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Daily Derivatives

11 September, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	23477.80	0.20
SENSEX	74902.59	0.19
BANKNIFTY	56471.95	0.31
INDIA VIX	11.80	-1.05

Market Outlook

The Indian market witnessed a volatile trading session, where the benchmark NIFTY50 index remained under selling pressure for most of the day and maintained the sell-on-rise bias. However, a recovery during the final trading hour helped the index pare losses and settle with a marginal gain. From a technical perspective, sustained trading below the 23,500-23,600 zone would keep the bearish bias intact and may extend the decline towards the 23,300–23,100 zone in the coming sessions. On the derivatives front, fresh call writing witnessed at the 23,500 and 23,600 strikes, along with notable put unwinding, indicates a continued shift in the upside hurdle.

TRADE IDEA OF THE DAY -

BAJAJ AUTO PUT SREAD

BUY 29 SEP 11800 PUT SELL 29 SEP 11500 PUT	
Entry Range	100 -110
Target	230
Stop Loss	40

Rationale

- BAJAJ-AUTO has witnessed stiff resistance near the 11,800-11,900 zone. Recent candles indicate hesitation and profit booking around this hurdle, keeping the near-term bias cautious to bearish.
- The stock is currently trading below the 20-DEMA zone, and a sustained trade below this short-term moving average could reinforce selling pressure. The 50-day EMA near the 11,400 zone remains the next major downside support.
- Momentum indicators are also losing strength, with the 14-day RSI hovering near the 50 mark and MACD showing a bearish crossover with a negative histogram, indicating weakening buying momentum and a possible continuation of consolidation with a negative bias.
- A decisive break of the 50-DEMA zone could trigger further weakness towards 11,000–10,800. On the upside, the bearish view would weaken only above the 12,000 zone, which remains the key resistance zone.

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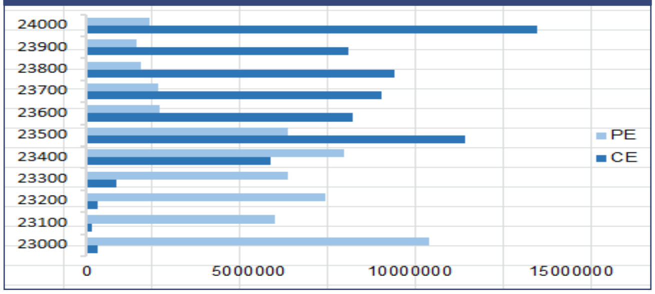
NIFTY

LTP (Future)	23500.10
OI (In Lots)	284428
CHANGE IN OI (%)	0.46
PRICE CHANGE (%)	-0.22

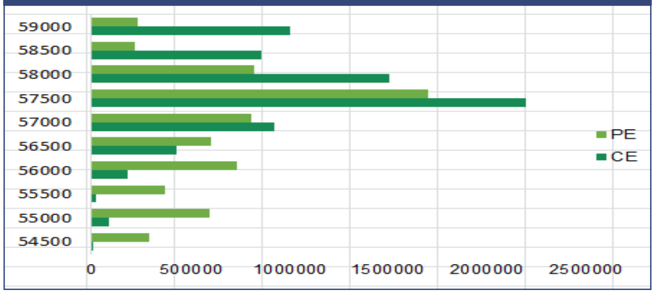
BANKNIFTY

LTP (Future)	56619.00
OI (In Lots)	72225
CHANGE IN OI (%)	2.75
PRICE CHANGE (%)	-0.13

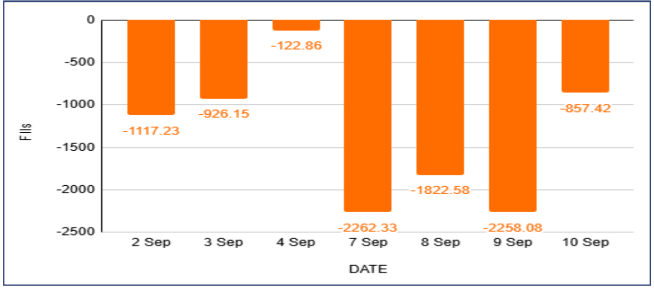
NIFTY OI



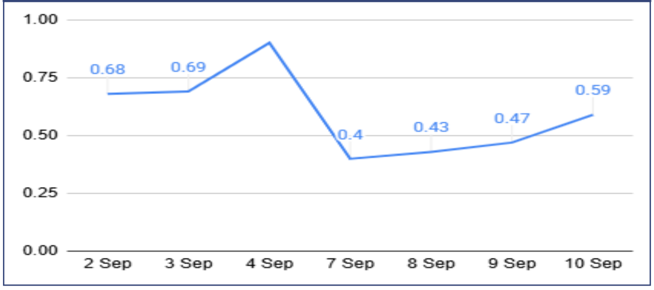
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
360ONE	1102.7	0.75	7769	5.84
HYUNDAI	2188.1	0.76	14622	5.01
GRASIM	3318	0.55	32066	3.96
CHOLAFIN	1866	2.01	23672	3.82

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ASTRAL	1467.5	-0.86	13625	7.64
MAHABANK	84.57	-0.37	4690	7.52
COCHINSHIP	1519	-2.93	15691	7.50
KEI	4665	-0.34	13193	5.73

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
DIXON	13302	-2.88	13638
SUZLON	44.18	-3.24	45.17
HCLTECH	1203.9	-2.11	1225.6
BDL	1184.1	-2.00	1200.8

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3114	3151	3077.2	3041	3004
ADANIPORTS	1782	1796	1768	1752	1737
APOLLOHOSP	8991	9082	8900	8842	8784
ASIANPAINT	2508	2518	2498.1	2478	2459
AXISBANK	1254	1262	1246	1239	1232
BAJAJ-AUTO	11834	11901	11768	11687	11607
BAJAJFINSV	1948	1956	1940.5	1927	1913
BAJFINANCE	1049	1055	1043.5	1037	1031
BEL	407	410	405	402	400
BHARTIARTL	1854	1869	1839	1819	1799
CIPLA	1381	1389	1373.3	1364	1355
COALINDIA	436	439	432	429	426
DRREDDY	1149	1154	1143	1136	1129
EICHERMOT	7750	7802	7697	7641	7585
ETERNAL	324	326	322.1	319	316
GRASIM	3336	3352	3319	3291	3263
HCLTECH	1230	1254	1207	1190	1174
HDFCBANK	697	700	693.8	689	683
HDFCLIFE	532	538	526.15	515	503
HINDALCO	1026	1039	1014	1005	995
HINDUNILVR	1950	1957	1942.3	1936	1929
ICICIBANK	1394	1403	1384.5	1375	1365
INDIGO	4982	5018	4945	4893	4840
INFY	1046	1056	1036.5	1027	1018
ITC	262	266	259.3	258	256

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	232	234	230.25	229	227
JSWSTEEL	1313	1321	1304	1294	1284
KOTAKBANK	418	419	416.55	414	412
LT	3977	3999	3955	3922	3888
M&M	3148	3172	3123.8	3099	3074
MARUTI	12683	12776	12590	12507	12424
MAXHEALTH	1043	1047	1038.6	1032	1025
NESTLEIND	1400	1414	1386.2	1375	1364
NTPC	336	337	335	334	332
ONGC	240	242	237.27	235	233
POWERGRID	274	276	271.75	267	263
RELIANCE	1284	1294	1274	1265	1256
SBILIFE	1713	1725	1700.6	1681	1662
SBIN	1014	1018	1009.7	1003	997
SHRIRAMFIN	1044	1051	1038	1026	1015
SUNPHARMA	1877	1894	1861	1843	1824
TATACONSUM	1006	1012	999.6	993	986
TATASTEEL	189	191	186.78	185	183
TCS	2227	2250	2204.1	2186	2168
TECHM	1548	1569	1525.8	1501	1476
TITAN	5037	5052	5021	4990	4959
TMPV	303	305	300.5	299	298
TRENT	2836	2853	2818.7	2801	2783
ULTRACEMCO	11019	11060	10979	10898	10818
WIPRO	168	170	166.3	165	164

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
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2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to