

MARKET AT A GLANCE

Monday, 02 September 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	41563.08	0.55
Shanghai	2832.35	-0.35
Sensex	82365.77	-0.18
MSCI Asia Pacific	186.461	0.56

Currencies

Currencies	Rate	% Chg
USDINR	83.866	0.00
EURUSD	1.1053	0.05
USDJPY	146.2	0.03
Dollar Index	101.668	-0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2510.50	0.24
Silver (\$/oz)	28.93	0.23
NYMEX Crude Oil (\$/bbl)	73.12	-0.58
NYMEX NG (\$/mmbtu)	2.177	2.35
COMEX Copper (\$/Lbs)	4.189	0.00
LME NICKEL (\$/T)	16766	-0.40
LME LEAD (\$/T)	2063	-0.22
LME ZINC (\$/T)	2512	-0.86
LME ALUMINIUM (\$/T)	2245	-0.20

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	71969	0.50
Silver mini	84619	-1.85
Crude oil	6387	-0.91
Natural Gas	179.4	0.22
Copper	805.40	0.05
Nickel	1870.00	0.50
Lead	186.40	0.46
Zinc	268.60	-0.48
Aluminium	228.20	-0.45

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2530 would extend rallies. Else, choppy trades expected the day.	↔
Silver LBMA Spot	A direct break below \$28.50 may see extension of rallies. It is necessary to cross above \$30 for further upticks.	↔
Crude Oil NYMEX	Choppy with negative bias expected initially. Anyhow stiff support is seen at \$71.	↔
MCX		Outlook
Gold KG Oct	Consistent trades above Rs 72000 would extend rallies. Else, choppy with corrective dips expected.	↔
Silver KG Dec	Prices remains choppy initially. A direct break below Rs 85000 likely to liquidate further.	↔
Crude Oil Sep	Prices remain range bound initially. Anyhow broad trading range expected inside Rs 6000-6500 levels.	↔
Natural Gas Sep	There are chances of recovery upticks while prices stay above Rs 178.	↔
Copper Sep	Break above Rs 810 would see fresh rallies. Else, weakness expected.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	While prices stay above Rs 268 would extend rallies. Else choppy trading is on the cards.	↔
Lead Sep	Inability to move past Rs 188 expect corrective selloffs for the day.	↔
Aluminium Sep	There are chances of recovery rallies while the support of Rs 226 hold downside.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71355	71099	70677	71777	72033	72455	72711
	GOLDM SEP4	70984	70772	70416	71340	71552	71908	72120
	GOLD GUINEA AUG4	57782	57597	57293	58086	58271	58575	58760
	SILVER SEP4	82510	81735	80535	83710	84485	85685	86460
	SILVERM AUG4	82755	80992	78484	85263	87026	89534	91297
	SILVER MIC AUG4	84598	83867	82621	85844	86575	87821	88552
BASE METALS	COPPER AUG4	801.2	797.3	794.4	804.1	807.9	810.8	814.7
	COPPER SEP4	801.8	797.6	791.2	808.2	812.4	818.8	823.0
	LEAD AUG4	184.2	183.8	182.2	185.8	186.3	187.9	188.3
	LEAD SEP4	185.0	184.1	182.9	186.2	187.0	188.2	189.1
	ZINC AUG4	271.5	269.1	267.1	273.5	275.9	277.9	280.3
	ZINC SEP4	267.2	265.7	263.6	269.3	270.8	272.9	274.4
	ALUMINIUM AUG4	234.6	234.6	234.6	234.6	234.6	234.6	234.6
	ALUMINIUM SEP4	223.8	222.2	219.3	226.6	228.2	231.1	232.7
ENERGY	NATURALGAS AUG4	176.2	173.3	170.1	179.4	182.3	185.5	188.4
	CRUDE OIL SEP4	6110	6016	5856	6270	6364	6524	6618
INDICES	MCX BULLDEX	17814	17727	17594	17947	18034	18167	18254

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2489.9	2481.1	2463.3	2507.7	2516.5	2534.3	2543.1
	SILVR 5000 AUG24	29.12	28.84	28.57	29.39	29.66	29.93	30.21
	LIGHT CRUDE OCT4	72.48	71.30	69.25	74.53	75.71	77.76	78.94
	NAT GAS SEP24	2.10	2.06	2.02	2.14	2.18	2.21	2.26
	HG COPPER AUG24	4.13	4.11	4.08	4.16	4.19	4.22	4.24
LME	ZINC	2809	2816	2755	2869	2862	2923	2916
	LEAD	2120	2062	2086	2096	2154	2130	2188
	ALUMINIUM	2450	2417	2393	2474	2508	2532	2565

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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