

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	18-02-2026	17-02-2026	Change	Change(%)
Spot	25,819.35	25,725.40	93.95	0.37%
Fut	25,827.00	25,739.40	87.6	0.34%
Open Int	1,57,47,485	1,56,96,330	51155	0.33%
Implication	LONG BUILDUP			
BankNifty	18-02-2026	17-02-2026	Change	Change(%)
Spot	61,550.80	61,174.00	376.8	0.62%
Fut	61,497.20	61,112.80	384.4	0.63%
Open Int	15,46,230	14,39,730	106500	7.40%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	25,819.35	25,581.00	25,700.00	25,764.00	25,883.00	25,947.00

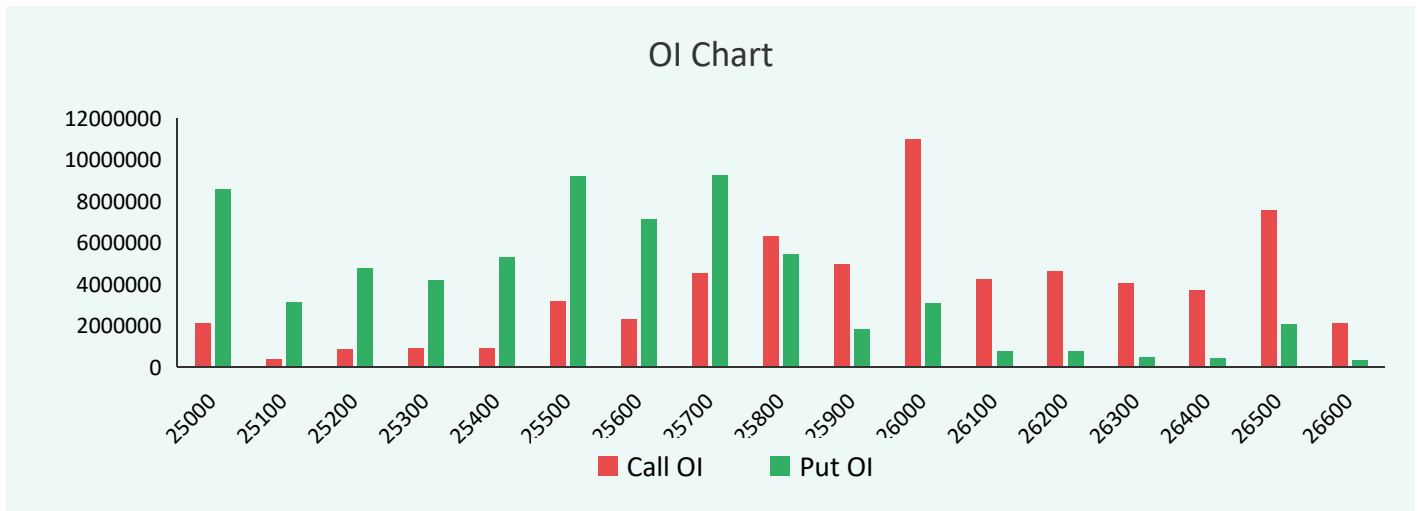
Nifty opened on a flat note and witnessed sideways movement in for most part of the day. However, buying momentum in the last hour pulled index higher to end on a positive note.. Nifty closed at 25819 with a gain of 94 points. On the daily chart index has formed a small bullish candle carrying lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 25830 level it would witness buying which would lead the index towards 25900-26000 levels. Important Supports for the day is around 25645 However if index sustains below 25645 then it may witness profit booking which would take the index towards 25600-25500 levels.



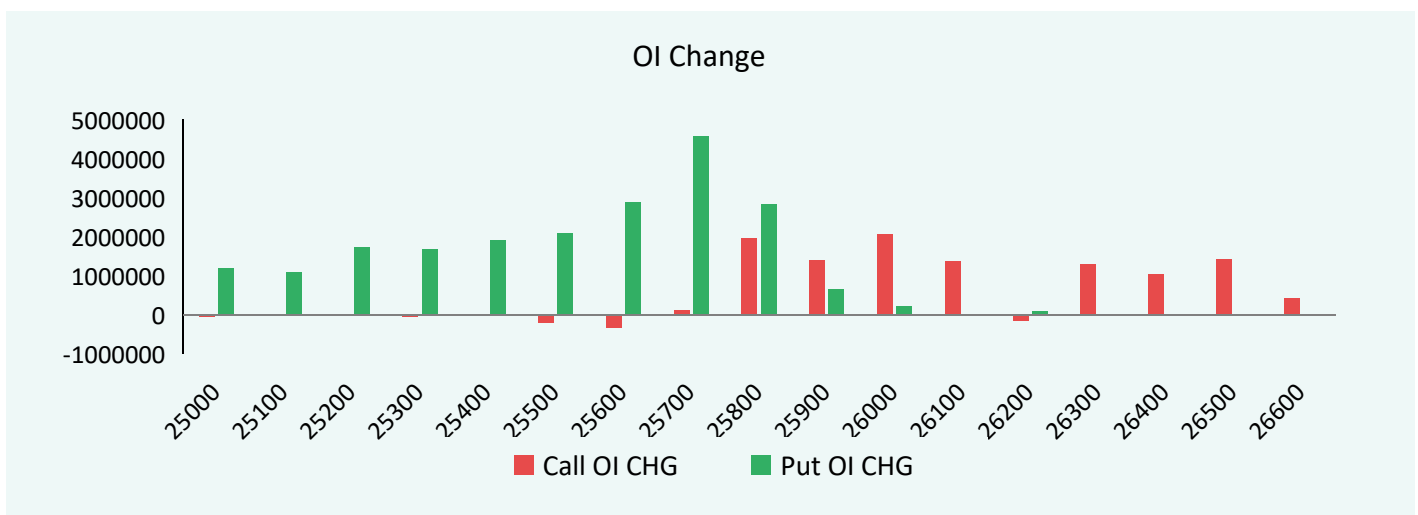
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 24 Feb. 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 24 Feb. 2026



- India Volatility Index (VIX) changed by -3.55% and settled at 12.25.
- The Nifty Put Call Ratio (PCR) finally stood at 1.15 vs. 0.97 (17/02/2026) for 24 Feb., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 109.88 lacs followed by 26500 with 75.31 Lacs and that for Put was at 25700 with 92.37 lacs followed by 25500 with 91.99 lacs.
- The highest OI Change for Call was at 26000 with 20.53 lacs Increased and that for Put was at 25700 with 45.70 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26000 – 25700 either side breakout will lead the further trend.

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AXISBANK 24 Feb 2026	1375	1.42	67556250	14.38	1359.27	1383.67
CUMMINSIND 24 Feb 2026	4733.5	3.02	3636400	10.66	4627.10	4809.90
BAJAJHLDNG 24 Feb 2026	11387	1.57	212300	9.12	11252.00	11472.00
LT 24 Feb 2026	4299.1	0.6	14100975	8.3	4262.00	4329.20
BANKINDIA 24 Feb 2026	172.2	0.9	48999600	7.79	170.45	173.73

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
AUOPHARMA 24 Feb 2026	1170.6	-0.97	13028950	18.97	1134.40	1200.20
KPITTECH 24 Feb 2026	861	-1.97	4938075	15.24	849.87	876.97
ETERNAL 24 Feb 2026	276.75	-1.74	259702950	12.96	271.83	282.93
DABUR 24 Feb 2026	510	-1.26	26460000	9.96	501.20	521.40
NAUKRI 24 Feb 2026	1117.2	-0.83	12075750	9.87	1100.47	1130.27

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IREDA 24 Feb 2026	127.7	0.5	56580000	-11.93	126.26	128.77
KFINTECH 24 Feb 2026	1041.7	1.84	3983000	-9.03	1022.63	1052.03
SHREECEM 24 Feb 2026	26515	0.97	318825	-4.79	25045.00	27340.00
BDL 24 Feb 2026	1301.8	3.19	5686800	-4.21	1268.50	1320.70
IRCTC 24 Feb 2026	619.6	0.62	13883625	-3.77	613.93	624.88

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IEX 24 Feb 2026	126	-0.43	68913750	-2.68	124.95	127.13
COFORGE 24 Feb 2026	1369	-0.71	16381875	-2.42	1340.67	1394.17
DRREDDY 24 Feb 2026	1282	-0.2	15160625	-1.17	1275.93	1289.53
ASIANPAINT 24 Feb 2026	2435.7	-0.18	13380750	-1.09	2418.87	2452.87
EXIDEIND 24 Feb 2026	341.1	-0.2	27727200	-0.62	338.63	343.23

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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https://www.jainam.in/wp-content/uploads/2024/11/Disclosure-and-Disclaimer_Research-Analyst.pdf

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