

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

| Nifty | 18-02-2026 | 17-02-2026 | Change | Change(%) |
|-------------|--------------|-------------|--------|-----------|
| Spot | 25,819.35 | 25,725.40 | 93.95 | 0.37% |
| Fut | 25,827.00 | 25,739.40 | 87.6 | 0.34% |
| Open Int | 1,57,47,485 | 1,56,96,330 | 51155 | 0.33% |
| Implication | LONG BUILDUP | | | |
| BankNifty | 18-02-2026 | 17-02-2026 | Change | Change(%) |
| Spot | 61,550.80 | 61,174.00 | 376.8 | 0.62% |
| Fut | 61,497.20 | 61,112.80 | 384.4 | 0.63% |
| Open Int | 15,46,230 | 14,39,730 | 106500 | 7.40% |
| Implication | LONG BUILDUP | | | |

NIFTY TECHNICAL VIEW

| INDEX | NIFTY | S2 | S1 | PIVOT | R1 | R2 |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Close Price | 25,819.35 | 25,581.00 | 25,700.00 | 25,764.00 | 25,883.00 | 25,947.00 |

Nifty opened on a flat note and witnessed sideways movement in for most part of the day. However, buying momentum in the last hour pulled index higher to end on a positive note.. Nifty closed at 25819 with a gain of 94 points. On the daily chart index has formed a small bullish candle carrying lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 25830 level it would witness buying which would lead the index towards 25900-26000 levels. Important Supports for the day is around 25645 However if index sustains below 25645 then it may witness profit booking which would take the index towards 25600-25500 levels.

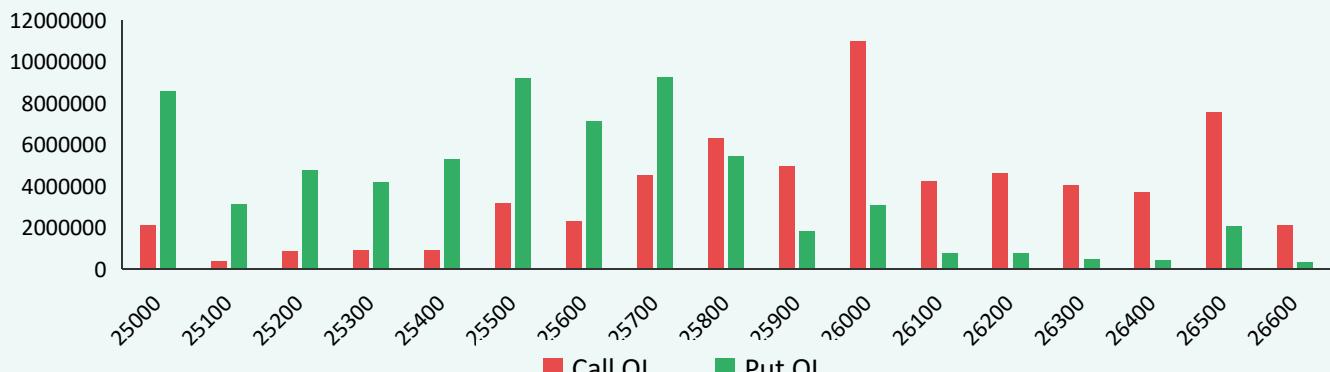


NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

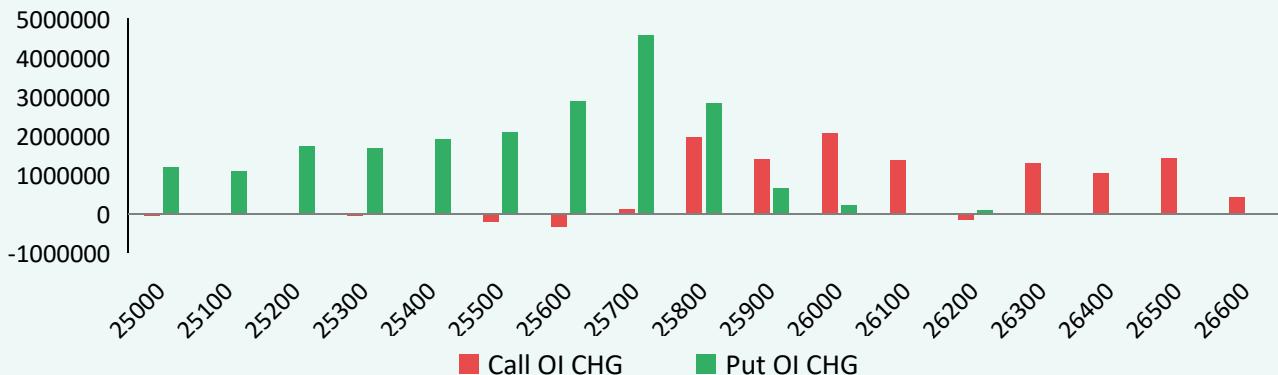
NIFTY OPEN INTERST : WEEKLY EXPIRY 24 Feb. 2026

OI Chart



NIFTY OPEN INTERST CHANGE : WEEKLY EXPIRY 24 Feb. 2026

OI Change



- India Volatility Index (VIX) changed by -3.55% and settled at 12.25.
- The Nifty Put Call Ratio (PCR) finally stood at 1.15 vs. 0.97 (17/02/2026) for 24 Feb., 2026 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 109.88 lacs followed by 26500 with 75.31 Lacs and that for Put was at 25700 with 92.37 lacs followed by 25500 with 91.99 lacs.
- The highest OI Change for Call was at 26000 with 20.53 lacs Increased and that for Put was at 25700 with 45.70 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 26000 – 25700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| AXISBANK 24 Feb 2026 | 1375 | 1.42 | 67556250 | 14.38 | 1359.27 | 1383.67 |
| CUMMINSIND 24 Feb 2026 | 4733.5 | 3.02 | 3636400 | 10.66 | 4627.10 | 4809.90 |
| BAJAJHLDNG 24 Feb 2026 | 11387 | 1.57 | 212300 | 9.12 | 11252.00 | 11472.00 |
| LT 24 Feb 2026 | 4299.1 | 0.6 | 14100975 | 8.3 | 4262.00 | 4329.20 |
| BANKINDIA 24 Feb 2026 | 172.2 | 0.9 | 48999600 | 7.79 | 170.45 | 173.73 |

TOP 5 - SHORT BUILDUP

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|-----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| AUROPHARMA 24 Feb 2026 | 1170.6 | -0.97 | 13028950 | 18.97 | 1134.40 | 1200.20 |
| KPITTECH 24 Feb 2026 | 861 | -1.97 | 4938075 | 15.24 | 849.87 | 876.97 |
| ETERNAL 24 Feb 2026 | 276.75 | -1.74 | 259702950 | 12.96 | 271.83 | 282.93 |
| DABUR 24 Feb 2026 | 510 | -1.26 | 26460000 | 9.96 | 501.20 | 521.40 |
| NAUKRI 24 Feb 2026 | 1117.2 | -0.83 | 12075750 | 9.87 | 1100.47 | 1130.27 |

TOP 5 - SHORT COVERING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|----------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| IREDA 24 Feb 2026 | 127.7 | 0.5 | 56580000 | -11.93 | 126.26 | 128.77 |
| KFINTECH 24 Feb 2026 | 1041.7 | 1.84 | 3983000 | -9.03 | 1022.63 | 1052.03 |
| SHREECEM 24 Feb 2026 | 26515 | 0.97 | 318825 | -4.79 | 25045.00 | 27340.00 |
| BDL 24 Feb 2026 | 1301.8 | 3.19 | 5686800 | -4.21 | 1268.50 | 1320.70 |
| IRCTC 24 Feb 2026 | 619.6 | 0.62 | 13883625 | -3.77 | 613.93 | 624.88 |

TOP 5 - LONG UNWINDING

| SECURITIES | LTP | CHANGE(%) | OI | OI CHANGE (%) | INTRADAY - RANGE | |
|------------------------|--------|-----------|----------|---------------|------------------|------------|
| | | | | | SUPPORT | RESISTANCE |
| IEX 24 Feb 2026 | 126 | -0.43 | 68913750 | -2.68 | 124.95 | 127.13 |
| COFORGE 24 Feb 2026 | 1369 | -0.71 | 16381875 | -2.42 | 1340.67 | 1394.17 |
| DRREDDY 24 Feb 2026 | 1282 | -0.2 | 15160625 | -1.17 | 1275.93 | 1289.53 |
| ASIANPAINT 24 Feb 2026 | 2435.7 | -0.18 | 13380750 | -1.09 | 2418.87 | 2452.87 |
| EXIDEIND 24 Feb 2026 | 341.1 | -0.2 | 27727200 | -0.62 | 338.63 | 343.23 |

Used Terminology :-

• **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

• **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

• **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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