

MARKET AT A GLANCE

Thursday, 29 August 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	41091.42	-0.39
Shanghai	2828.09	-0.33
Sensex	81785.56	-0.18
MSCI Asia Pacific	185.925	0.05

Currencies

Currencies	Rate	% Chg
USDINR	83.928	0.03
EURUSD	1.1129	0.08
USDJPY	144.55	-0.01
Dollar Index	100.984	-0.11

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2522.30	0.32
Silver (\$/oz)	29.41	0.24
NYMEX Crude Oil (\$/bbl)	74.76	0.32
NYMEX NG (\$/mmbtu)	2.124	1.29
COMEX Copper (\$/Lbs)	4.201	0.14
LME NICKEL (\$/T)	17019	-0.30
LME LEAD (\$/T)	2069.5	-0.05
LME ZINC (\$/T)	2512	-0.44
LME ALUMINIUM (\$/T)	2245	-0.89

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72028	0.97
Silver mini	84126	0.03
Crude oil	6284	-0.06
Natural Gas	179.4	0.34
Copper	805.40	0.08
Nickel	1870.00	0.50
Lead	187.40	-0.25
Zinc	267.20	-0.14
Aluminium	228.20	-0.95

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2530 would extend rallies. Else, choppy trades expected the day.	↔
Silver LBMA Spot	It is necessary to cross above \$30 to extend rallies. inability to break it would see corrective selloffs.	↔
Crude Oil NYMEX	A mild turnaround expected while the support of \$74 remain hold downside.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	It is required to break and sustain above Rs 72000 to extend rallies. Else, choppy with corrective dips expected.	↔
Silver KG Dec	A direct break below Rs 85000 likely to extend weakness.	↔
Crude Oil Sep	Expect a range bound trade initially. A direct rise above Rs 6500 would extend upticks.	↔
Natural Gas Sep	There are chances of recovery upticks while prices stay above Rs 178.	↔
Copper Sep	Choppy with weak bias expected as long Rs 810 caps upside.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	Consistent trades above Rs 272 may extend rallies. Else, likely for weak bias.	↔
Lead Sep	Consistent trades above Rs 190 would extend recovery rallies.	↔
Aluminium Sep	While below Rs 230 there are chances of corrective selling pressure to extend the day.	↔



MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71480	71216	70919	71777	72041	72338	72602
	GOLDM SEP4	71079	70830	70598	71311	71560	71792	72041
	GOLD GUINEA AUG4	57630	57413	57115	57928	58145	58443	58660
	SILVER SEP4	83279	82580	81511	84348	85047	86116	86815
	SILVERM AUG4	83482	82902	81953	84431	85011	85960	86540
	SILVER MIC AUG4	85800	85035	83840	86995	87760	88955	89720
BASE METALS	COPPER AUG4	793.4	789.4	782.9	799.9	803.8	810.3	814.3
	COPPER SEP4	803.5	799.9	793.3	810.1	813.7	820.3	823.9
	LEAD AUG4	184.0	182.6	181.4	185.2	186.5	187.7	189.1
	LEAD SEP4	186.3	185.5	184.0	187.7	188.5	190.0	190.8
	ZINC AUG4	267.3	266.0	263.9	269.4	270.7	272.8	274.1
	ZINC SEP4	265.5	263.7	260.9	268.3	270.1	272.9	274.7
	ALUMINIUM AUG4	231.2	230.3	229.2	232.3	233.2	234.3	235.2
ENERGY	ALUMINIUM SEP4	226.7	224.9	221.7	229.9	231.6	234.8	236.6
	NATURALGAS AUG4	173.0	167.1	163.5	176.6	182.5	186.1	192.0
INDICES	CRUDE OIL SEP4	6211	6135	6056	6290	6366	6445	6521
	MCX BULLDEX	17915	17846	17743	18018	18087	18190	18259

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD AUG24	2512.3	2501.5	2496.1	2517.7	2528.5	2533.9	2544.7
	SILVR 5000 AUG24	29.99	29.99	29.99	29.99	29.99	29.99	29.99
	LIGHT CRUDE OCT4	73.48	72.59	71.35	74.72	75.61	76.85	77.74
	NAT GAS SEP24	1.89	1.80	1.75	1.95	2.03	2.09	2.18
	HG COPPER AUG24	4.12	4.10	4.05	4.17	4.20	4.25	4.27
LME	ZINC	2796	2791	2716	2871	2876	2951	2956
	LEAD	2124	2071	2071	2124	2178	2178	2231
	ALUMINIUM	2463	2441	2398	2506	2527	2570	2592

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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