

MOS^t Market Roundup



Market Update

Nifty : 22,082.65 -36.65 (-0.17%)

Sensex : 72,989.93 -96.01 (-0.13%)

- The equity benchmark Nifty ended slightly lower but outperformed the broader market as buying interest shifted toward mid-cap and small-cap stocks. Global markets were negatively impacted by the ongoing trade war after US President Donald Trump confirmed a 25% tariff on trading partners Canada and Mexico, stating that he couldn't negotiate any exemptions before the tariffs take effect on Tuesday.
- Additionally, Trump signed an order doubling tariffs on China to 20%, prompting China to impose 10-15% tariffs on a range of US agricultural imports in retaliation. Nifty dropped by 0.2% or 36 points, closing at 22,082. This marked a historic 10-day losing streak for the index, the longest since its official launch in April 1996.
- The benchmark index has fallen nearly 16% from its September 2024 peak of 26,277, making it the sixth-largest drawdown since the 2008-09 financial crisis and the second-largest since the Covid-induced crash in March 2020. Auto and IT stocks were the main decliners, while oil marketing stocks, PSU banks, and air conditioning stocks saw a notable rally.
- A positive development was the drop in oil prices to a 3-month low after OPEC+ announced plans to increase oil production starting in April. Both the Nifty mid-cap and small-cap indices gained 0.5% each due to bargain hunting, with the Nifty 500's advance-decline ratio standing at 1.5:1, indicating positive momentum in the broader market.
- Oil marketing stocks like HPCL, BPCL, and IOC rose by up to 5% due to the benefit of falling oil prices. The Nifty auto index dropped over 1%, primarily driven by weak February sales data from Bajaj Auto, Hero MotoCorp, and Maruti. Additionally, the US's 25% tariff on Mexico has impacted two-wheeler manufacturers like Bajaj and Hero, both of which have a strong presence in Latin America.

Technical Outlook:

- Nifty Index opened with a gap down of over 140 points near 21970 zone. It then witnessed a slow and steady recovery climbing towards the 22100 level in the first half of the session. However, the index later moved into a narrow range of 60-70 points lacking momentum in either direction.
- It formed bullish candle on daily chart but forming sequence of lower lows from last four trading sessions which indicates resistance are shifting lower. Now till it holds below 22200 zones, weakness could be seen towards 22000 then 21800 zones whereas hurdles are placed at 22200 then 22400 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.34% at 22184 levels. Positive setup seen in HPCL, Bandhan Bank, HAL, BEL, Laurus Labs, CESC, BHEL, BPCL, Cholamandalam Finance and Voltas while weakness in Bajaj Auto, Tata Tech, Supreme Industries, Adani Green, Astral, LTIM, Jubilant Food, Hero MotoCorp, Naukri, Coforge, HCL Tech and MCX.
- On option front, Maximum Call OI is at 22500 then 23000 strike while Maximum Put OI is at 22000 then 21500 strike. Call writing is seen at 22200 then 22100 strike while Put writing is seen at 22000 then 21500 strike. Option data suggests a broader trading range in between 21500 to 22500 zones while an immediate range between 21800 to 22300 levels.

Today's News

- Coal India Turns to Debt Markets to Fund Its Power Projects - State miner Coal India Ltd. is planning to raise debt for its non-mining ventures, such as renewable projects and thermal power plants, according to Finance Director Mukesh Agrawal. Company looks to raise nearly Rs2000cr in the year starting April and about 25% more the following year.
- Reliance Industries faces \$2.81bn demand from over KG-D6 Gas Migration Dispute - The Ministry of Petroleum and Natural Gas has raised a demand of \$2.81bn from Reliance and its consortium partners—BP Exploration (Alpha) and NIKO (NECO) —due to an ongoing dispute ONGC's blocks to the KG-D6 block. This legal conflict, which dates back to 2018, was reignited after a Division Bench of the Delhi High Court overturned a previous ruling that had favoured Reliance Rategain Travel - company announced a significant partnership with Mews, a leading provider of hospitality cloud solutions and Property Management Systems (PMS). This collaboration integrates RateGains cutting-edge Channel Manager with Mews' native, cloud-based PMS. This integration will enable hotels to efficiently manage rates, inventory, and reservations across more than 400 distribution channels using RateGain's platform.
- Gensol Engineering – CARE Ratings cut the company's credit rating to default. Long term bank facilities downgraded from CARE BB+ to CARE D and Long/short term bank facilities downgraded from CARE BB+ to CARE D. Ratings revised due to delays in servicing term loan obligations, as per feedback from lenders.
- Solar Industries – Company gets an order worth Rs 239 crore from Defence Ministry for hand grenade.
- Paytm – Company launched automatic payment deductions from bank accounts for trading on equity broking apps. With this feature, Paytm UPI users can directly execute trades without transferring large sums to their brokerage accounts. Instead, funds will remain in their bank accounts, earning interest until the actual trade is made.
- DCM Shriram - Company formed a committee to evaluate options for restructuring its consumer-facing businesses of farm inputs and building material.

Global Market Update

- European Market - Stocks in Europe retreated on concern the region could be next to face US tariffs after President Donald Trump imposed levies on Mexico, Canada and China.. UK, Germany and France Index declined 1% each.
- Asian Market - Asian markets recouped some of their early losses in volatile trade on Tuesday after China announced fresh tariffs on US imports in retaliation to President Donald Trump's latest levies. China said it would impose levies of 10 and 15 percent on a range of US agricultural imports in response to Trump's tariffs. The US president signed an executive order to increase a previously imposed 10 percent tariff on Chinese goods to 20 percent. Both China and Hong Kong Index marginally decline while Japan Index slipped 1.2%.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,083	21,965	21,910	21,996	22,051	22,137	22,191	22,105
ADANIENT	2,148	2,080	2,053	2,100	2,127	2,174	2,201	2,154
ADANIPTS	1,057	1,037	1,026	1,041	1,052	1,068	1,079	1,063
APOLLOHOSP	6,200	6,112	6,069	6,135	6,178	6,243	6,286	6,221
ASIANPAINT	2,128	2,125	2,102	2,115	2,138	2,150	2,173	2,160
AXISBANK	1,003	999	992	997	1,004	1,010	1,017	1,011
BAJAJ-AUTO	7,333	7,317	7,080	7,207	7,443	7,570	7,806	7,680
BAJAJFINSV	1,790	1,785	1,755	1,772	1,803	1,821	1,851	1,834
BAJFINANCE	8,576	8,514	8,464	8,520	8,570	8,626	8,675	8,619
BEL	265	253	247	256	261	270	275	267
BHARTIARTL	1,576	1,568	1,556	1,566	1,578	1,588	1,601	1,591
BPCL	250	236	231	240	246	255	260	251
BRITANNIA	4,577	4,506	4,480	4,528	4,555	4,603	4,630	4,581
CIPLA	1,404	1,389	1,384	1,394	1,399	1,410	1,415	1,405
COALINDIA	364	353	347	355	361	369	375	367
DRREDDY	1,118	1,105	1,097	1,107	1,116	1,126	1,135	1,124
EICHERMOT	4,808	4,788	4,729	4,769	4,828	4,867	4,926	4,887
GRASIM	2,396	2,352	2,331	2,364	2,384	2,416	2,436	2,404
HCLTECH	1,537	1,523	1,503	1,520	1,540	1,557	1,577	1,560
HDFCBANK	1,711	1,693	1,685	1,698	1,706	1,719	1,727	1,714
HDFCLIFE	616	609	604	610	615	621	627	621
HEROMOTOCO	3,510	3,495	3,403	3,456	3,548	3,601	3,693	3,640
HINDALCO	640	624	616	628	636	648	656	644
HINDUNILVR	2,153	2,136	2,112	2,132	2,156	2,176	2,200	2,180
ICICIBANK	1,213	1,206	1,202	1,207	1,212	1,218	1,222	1,217

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INDUSINDBK	988	967	950	969	986	1,005	1,023	1,004
INFY	1,684	1,670	1,655	1,670	1,684	1,699	1,713	1,699
ITC	394	393	390	392	395	397	399	397
JSWSTEEL	977	960	953	965	972	983	990	978
KOTAKBANK	1,911	1,897	1,889	1,900	1,908	1,919	1,927	1,916
LT	3,211	3,168	3,147	3,179	3,200	3,232	3,253	3,221
M&M	2,613	2,550	2,519	2,566	2,597	2,643	2,674	2,627
MARUTI	11,615	11,591	11,510	11,563	11,643	11,696	11,777	11,724
NESTLEIND	2,145	2,118	2,096	2,121	2,142	2,167	2,188	2,164
NTPC	314	308	305	309	312	316	319	315
ONGC	227	215	211	219	223	231	236	228
POWERGRID	254	249	246	250	254	258	261	257
RELIANCE	1,160	1,160	1,150	1,155	1,165	1,170	1,179	1,174
SBILIFE	1,393	1,390	1,374	1,384	1,399	1,409	1,424	1,415
SBIN	716	692	683	700	709	726	735	718
SHRIRAMFIN	634	613	606	620	628	642	650	635
SUNPHARMA	1,565	1,556	1,536	1,551	1,570	1,585	1,604	1,590
TATACONSUM	953	943	937	945	951	960	966	958
TATAMOTORS	620	613	604	612	621	628	637	629
TATASTEEL	139	136	134	136	139	142	144	141
TCS	3,533	3,464	3,429	3,481	3,516	3,568	3,603	3,551
TECHM	1,488	1,433	1,407	1,447	1,473	1,514	1,540	1,499
TITAN	3,049	3,017	2,992	3,021	3,045	3,074	3,098	3,070
TRENT	4,984	4,866	4,769	4,877	4,973	5,081	5,178	5,070
ULTRACEMCO	10,373	10,240	10,141	10,257	10,356	10,472	10,571	10,455
WIPRO	280	276	273	276	280	283	287	283

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