

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	21-11-2024	19-11-2024	Change	Change(%)
Spot	23,349.90	23,518.50	-168.6	-0.72%
Fut	23,349.00	23,534.80	-185.8	-0.79%
Open Int	1,15,09,050	1,17,15,650	-206600	-1.76%
Implication	LONG UNWINDING			
BankNifty	21-11-2024	19-11-2024	Change	Change(%)
Spot	50,372.90	50,626.50	-253.6	-0.50%
Fut	50,470.00	50,590.90	-120.9	-0.24%
Open Int	26,12,280	27,90,705	-178425	-6.39%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,349.90	23,129.00	23,240.00	23,373.00	23,484.00	23,618.00

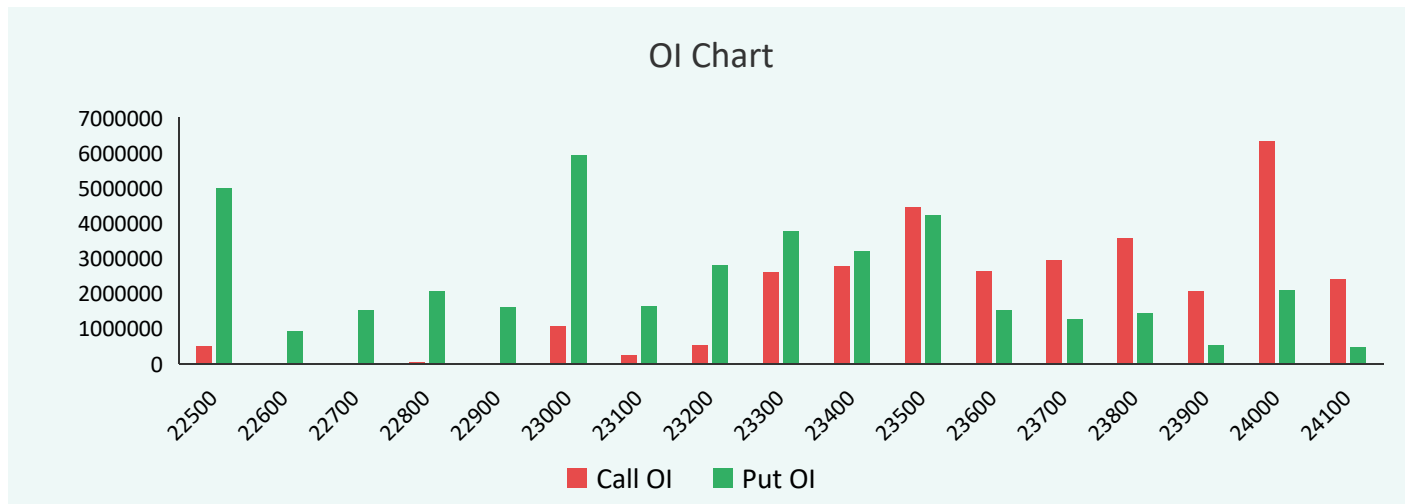
Nifty opened with downward gap and selling pressure throughout the session led it to close near day's low. Nifty closed at 23350 with a loss of 169 points. On the daily chart index has formed a small bearish candle forming lower High-Low compare to previous session and has closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 23260 level it would witness selling which would lead the index towards 23150-23100 levels. However if index crosses above 23500 level it would witness pullback rally which would take the index towards 23600-23750.



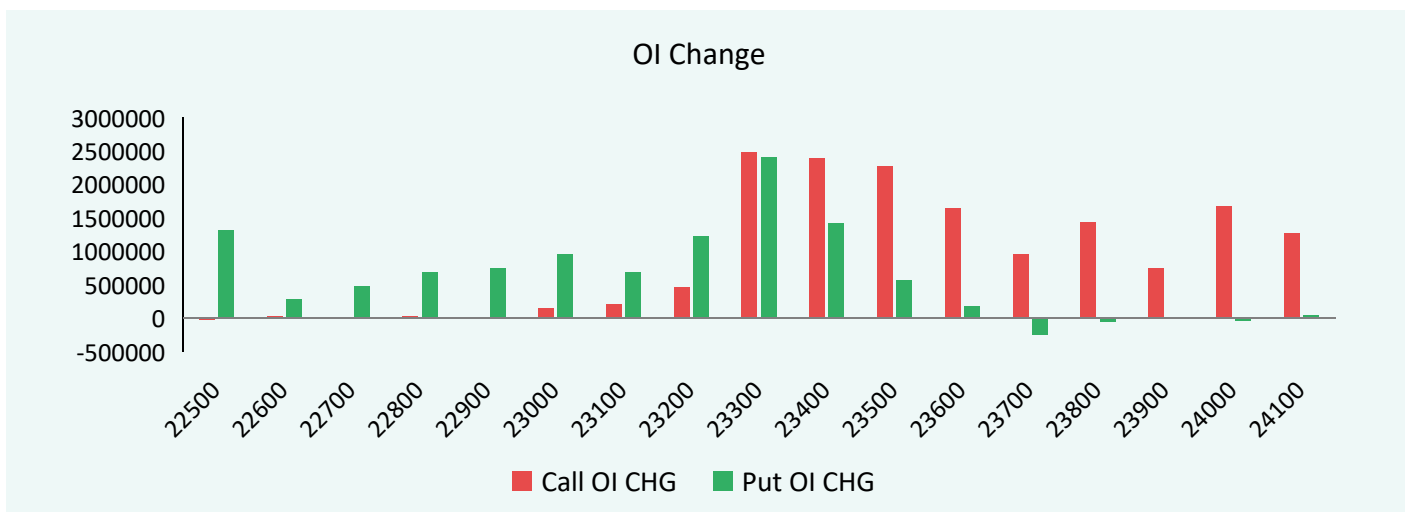
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 28 November 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 28 November, 2024



- India Volatility Index (VIX) changed by 1.95% and settled at 15.97.
- The Nifty Put Call Ratio (PCR) finally stood at 0.85 vs. 0.63 (19/11/2024) for 28 Nov., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 63.33 lacs followed by 23500 with 44.48 Lacs and that for Put was at 23000 with 59.37 lacs followed by 22500 with 49.88 lacs.
- The highest OI Change for Call was at 23300 with 24.79 lacs Increased and that for Put was at 23300 with 24.12 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23300– 23000 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MGL 28 Nov 2024	1134	0.37	2625200	14.32	1185.88	1202.53
INDHOTEL 28 Nov 2024	784.6	4.16	19888000	12.6	556.67	571.12
FEDERALBNK 28 Nov 2024	210.4	2.07	55915000	11.04	508.32	521.47
NATIONALUM 28 Nov 2024	247.77	3.24	60840000	10.86	1947.45	2008.10
DALBHARAT 28 Nov 2024	1769.55	1.13	2744225	8.54	616.27	630.12

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
ADANIEN 28 Nov 2024	2155.6	-23.55	21086100	18.57	1458.40	1485.65
OBEROIRLTY 28 Nov 2024	1892.85	-0.92	6645800	11.63	441.43	448.73
PFC 28 Nov 2024	449.9	-3.8	61375600	11.61	343.42	348.67
AMBUJACEM 28 Nov 2024	479.45	-12.6	46092600	11.57	6113.63	6235.58
ACC 28 Nov 2024	2009.05	-8.14	5479800	9.26	3151.00	3237.50

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HCLTECH 28 Nov 2024	1832.5	0.43	11918550	-3.09	1984.82	2042.87
ULTRACEMCO 28 Nov 2024	10967.05	1.82	2286200	-2.12	2166.77	2200.67
GUJGASLTD 28 Nov 2024	453.9	0.89	6948750	-2.03	2783.65	2842.95
DIXON 28 Nov 2024	15000	0.73	1416800	-2.01	5430.03	5511.43
INFY 28 Nov 2024	1831.2	0.36	41020800	-1.84	380.97	394.47

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
IGL 28 Nov 2024	314.2	-1.92	18577625	-6.26	206.06	212.95
EICHERMOT 28 Nov 2024	4900	-1.26	4199650	-5.26	6722.92	6852.77
SAIL 28 Nov 2024	110.72	-0.65	133264000	-3.46	2936.90	2980.85
LALPATHLAB 28 Nov 2024	3034.45	-0.12	755700	-3.36	1870.28	1905.98
OFSS 28 Nov 2024	11138.1	-0.18	650450	-2	1880.23	1930.03

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

<b>Kiran Jani</b> Research head (Technical)		<b>Vaishali Patel</b> Sr.Research Analyst (Technical)	
<b>Ashish Maurya</b> Jr.Research Analyst (Technical)	<b>Bhargav Rajngrej</b> Jr.Research Analyst (Technical)	<b>Maan Thakkar</b> Jr.Research Analyst (Technical)	<b>Saikumar Kokkula</b> Jr.Research Analyst (Technical)

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## CONTACT US



### JAINAM HOUSE

Nr. Shardayatan School, Kargil Chowk, New Passport  
Office Road, Piplod, Surat -7

0261 6725555 | [research.report@jainam.biz](mailto:research.report@jainam.biz)



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