

Dt.: 9th Nov, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	7,467.02	7,551.57	-84.55
DII	7,548.90	7,024.43	524.47

TRADE STATISTICS FOR 08/11/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	235361	17904.58	
Stock Fut.	800182	57625.52	
Index Opt.	648650311	44633150.2	0.98
Stock Opt.	3575262	265376.76	
F&O Total	653261116	44974057	

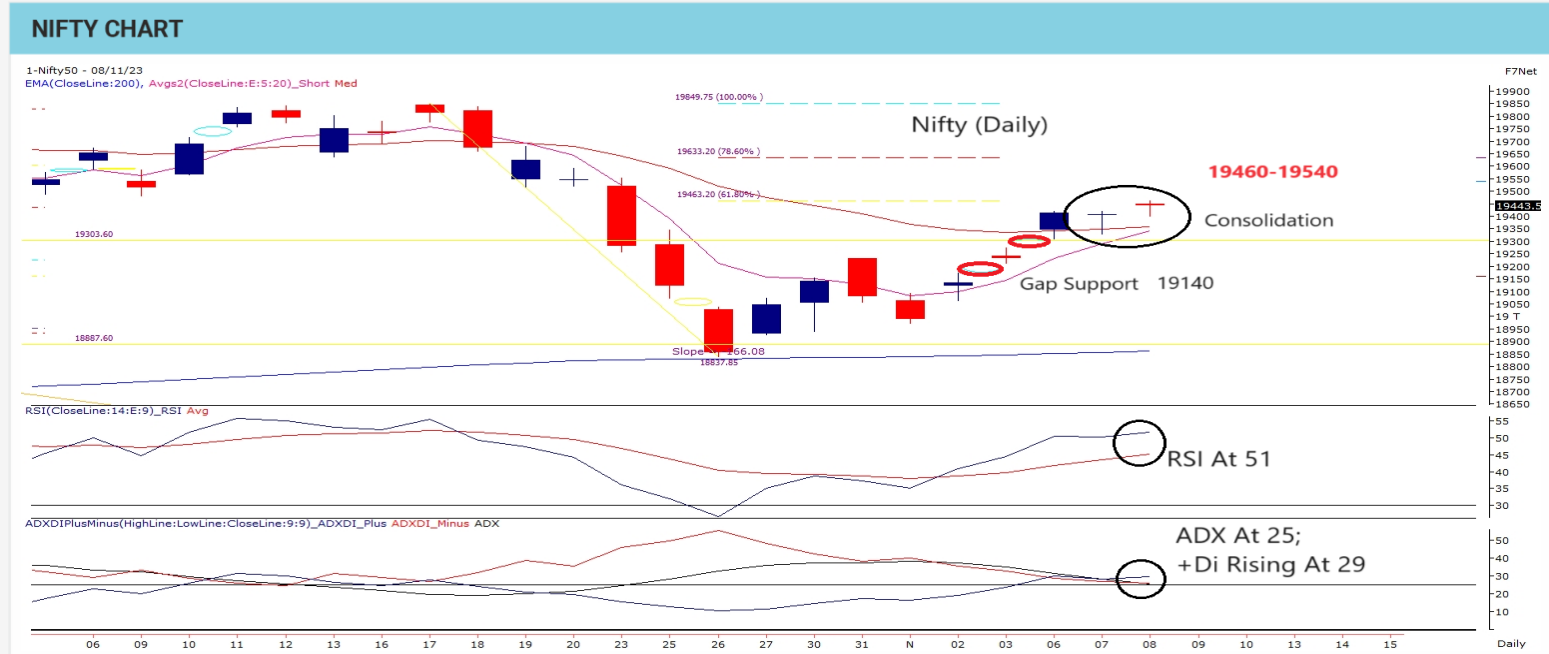
CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.21 Target 83.38 Stop loss 83.15
EURINR	Sell around 89.20 Target 88.40 Stop loss 89.60
GBPINR	Sell around 102.30 Target 101.60 Stop loss 102.6
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19572	19497	19430	19305	19211
BANKNIFTY	44445	43954	43640	42987	42446

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19450	19499	19540
Below	19380	19340	19295

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	43700	44058	44425
Below	43570	43112	42600



Yesterday again the index formed another Doji formation within its previous days price range & hence it qualifies as a consolidation pattern rather than a reversal. The recent sequence of upward gaps indicates the inherent trend strength while its oscillators remain diverging. Daily RSI is sustaining above its 50 level while ADX has now starting rising at 25 with its +Di rising above 29 which is a sign of revival in bullish strength. Options data for the current weekly expiry shows firm base at 19300 while 19500 has highest CE OI build up followed by 19800. Unwinding pressure above 19500 could set the momentum for an up move towards 19800 in the coming week itself. Technically, the index is holding well above the anticipated weekly cluster resistance zone around 19350-19450; further unwinding above 19500 could lead to short squeeze during the week. In the short term, expect the index to hold steady until 19140 is not breached, while an extended advance above the 19540-19600 range would bolster the upward trend further.

Trade Scanner: ABB, CIPLA, DIXON, HINDUNILVR, ICICIBANK, MCDOWELL-N, GLENMARK, SIEMENS, TITAN, ACC, GNFC, M&M, LICHSFIN.

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