

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Jun-25	Nifty	Nifty	Buy	25130-25162	25199-25264	25089.00	Intraday
26-Jun-25	Ashok Leyland	ASHLEY	Buy	243-244	246	241.90	Intraday
26-Jun-25	JSW Energy	JSWENE	Buy	507-508	513	504.40	Intraday
25-Jun-25	GIPCL	GUJIP	Buy	200-207	224	192.00	14 Days
25-Jun-25	Rallis India	RALIND	Buy	310-318	345	299.00	14 Days

\*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
20-Jun-25	HDFC Life	HDFSTA	Buy	760-778	838	739.00	14 Days
23-Jun-25	Cholamandalam Invst & Finance	CHOINV	Buy	1538-1572	1694	1493.00	30 Days
24-Jun-25	JSW Infrastructure	JSWINF	Buy	305-313	336	298.00	14 Days

June 26, 2025

## Gladiator Stocks

Scrip Name	Action
HAL	Buy
Bank of Maharashtra	Buy
ABB	Buy
Duration: 3 Months	

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Open  
Recommendations

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## Research Analysts

Dharmesh Shah  
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar, CMT  
ninad.tamhanekar@icicisecurities.com

Sachin Sarvade  
sachin.sarvade@icicisecurities.com

Vinayak Parmar  
vinayak.parmar@icicisecurities.com

## Technical Outlook

Day that was...

- Indian equity benchmarks extended the gains on second day amid potential ceasefire between Israel and Iran. The Nifty settled at 25245 up 0.80%. Sequential improvement in market breadth over the past two days with an A/D ratio of 3:1, points to growing bullish sentiment and broader market support. Midcap and Small cap indices closed on a positive note 0.44% and 1.49% respectively. Sectorally, barring Nifty PVT Bank, all sectors closed in green, where, Consumer Durables, IT and Auto outperformed.

## Technical Outlook:

- Nifty started the day with a gap up, and witnessed higher-high-low throughout the session where intraday pullbacks were bought into. This resulted into the formation of Inside bar with a positive close, signaling uptrend is intact.
- Key point to highlight is that, Nifty closed above 25200 and it is the strongest close since one-month. Nifty maintained the higher-high-low structure with positive market breadth indicate a further uptrend from the current levels. This makes us to revise our target to 25800 levels which could achieve in the month of July which is the implied target of the consolidation from (25200-24500). Meanwhile, 24500 will act as strong support. Going ahead, we expect volatility to subside and sector rotation will be in play. Hence, we advise any dips should be used as a buying opportunity. Following observations are important to watch out for which would provide cushion to the market:

- a) Cool off in India VIX.
- b) Declining crude oil prices.
- c) Further weakness in US Dollar index and US yields.
- d) Bilateral Trade Agreement between India and US.

- Structurally, the index is witnessing shallow retracement as over past five weeks it merely corrected 3% of preceding six week's rally (15%), indicating robust price structure that is helping index to set the stage for next leg of up move.
- On the broader market front, the Nifty Small cap index closes above previous swing high making higher-high-low formation and both the Mid cap and small cap indices are trading 3% and 5% from its all-time high indicating robust price structure. The current rally is backed by improvement in the market breadth as currently % stocks of Nifty Midcap and Small cap 100 universe are trading above 77% and 61% of 50/ 200 days SMA that augurs well for durability of ongoing up move.
- The key support threshold of 24500 for the Nifty is based on lower band of past five weeks consolidation coincided with 50% retracement of recent rally (23935-25222) and 50-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research

June 26, 2025

## Daily Bar Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82755.50	700.40	0.85
NIFTY Index	25244.75	200.40	0.80
Nifty Futures	25252.20	180.50	0.72
BSE500 Index	36545.02	290.12	0.80
Midcap Index	58881.70	259.30	0.44
Small cap Index	18727.85	275.10	1.49
GIFT Nifty	25292.00	39.80	0.02

## Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	25180-25120	24500
Resistance	25317-25370	25800
20 day EMA		24904
200 day EMA		23875

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25130-25162
Target	25199-25264
Stoploss	25089

## Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods, Pharma

# Nifty Bank : 56621

## Technical Outlook

Day that was:

- The Bank Nifty extended the gains for straight second day and closed on a positive note, amid ceasefire between Israel and Iran. The index settled at 56,621, up 0.28%. The Nifty Pvt Bank index underperformed the benchmark, closed on a flat note at 28126, down 0.03%.

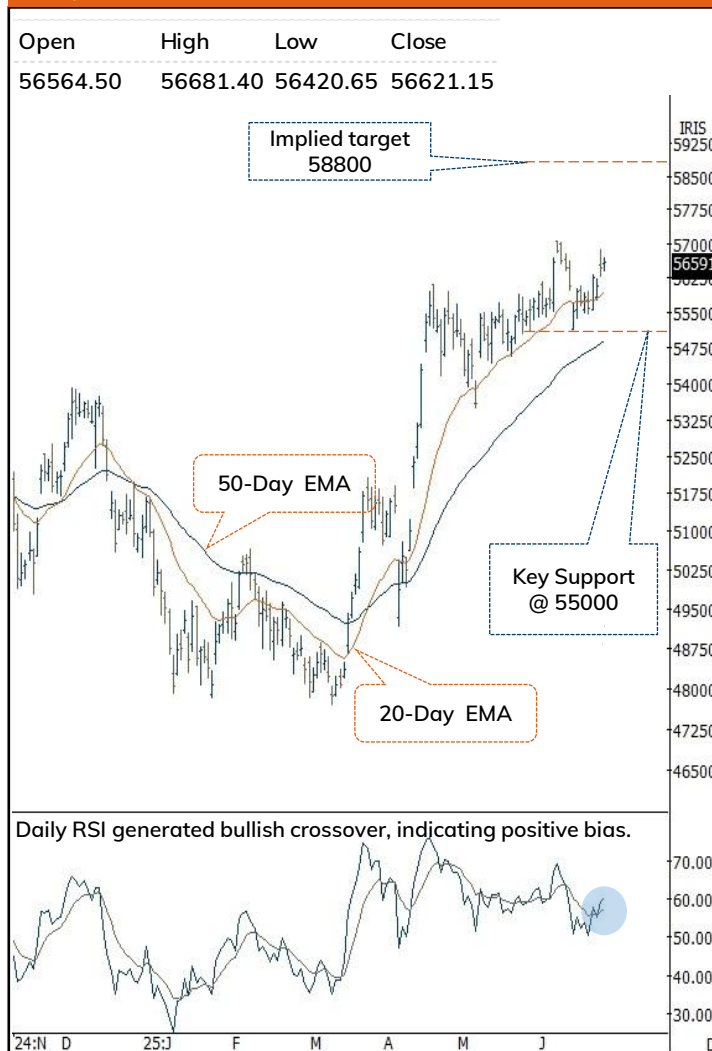
Technical Outlook:

- The Bank Nifty started the day with a gap up opening, after the initial up move which got restricted in the vicinity of 61.80% retracement of the decline from (56862-56276) and traded within 261 points narrow range throughout the session. This resulted into the formation of Inside bar with a positive close, signaling breather.
- Despite geopolitical issues Index majorly sustained above 20-day EMA since April indicating upward momentum to continue. Oil prices fell sharply declined 15% from Monday's top of \$80 and currently sustaining below \$68 mark indicating positive momentum to continue. Bank Nifty maintained the higher-high-low structure with positive market breadth indicating uptrend is intact. All these factors indicate that index will close above 57049 levels and eventually open the gate towards 58800 levels in the month of July which is the implied target of the consolidation from (56098-53483). While, strong support is placed at 55000, which coincides with lower consolidation zone. Any, decline from current levels would offer incremental buying opportunities.
- Structurally, the Bank Nifty is witnessing an elongation of rallies followed by shallow retracements, signifying a robust price structure. The April months up-move of 14% is stronger compared to the March month's 9% rise. Additionally, the declines are becoming shallower, with the April months decline being 4.6% versus 5.4% in March 2025 after recent 7% upmove and decline of 3% we expect same rhythm to continue.
- Mirroring the benchmark the PSU Bank index also witnessed a range bound trade within 38 points indicating breather. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure on weekly which is intact, indicating uptrend is intact. While the Bank Nifty is trading >1% below its all-time high, whereas the PSU Bank index is still trading ~16% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is the 38.20% retracement of the rally from 7th April 2025 to 9th June 2025 coincided with 50-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research

June 26, 2025

## Daily Bar Chart



## BankNifty

Indices	Close	Change	Change%
BankNifty	56621.15	159.25	0.28

## BankNifty Technical Picture(Spot levels)

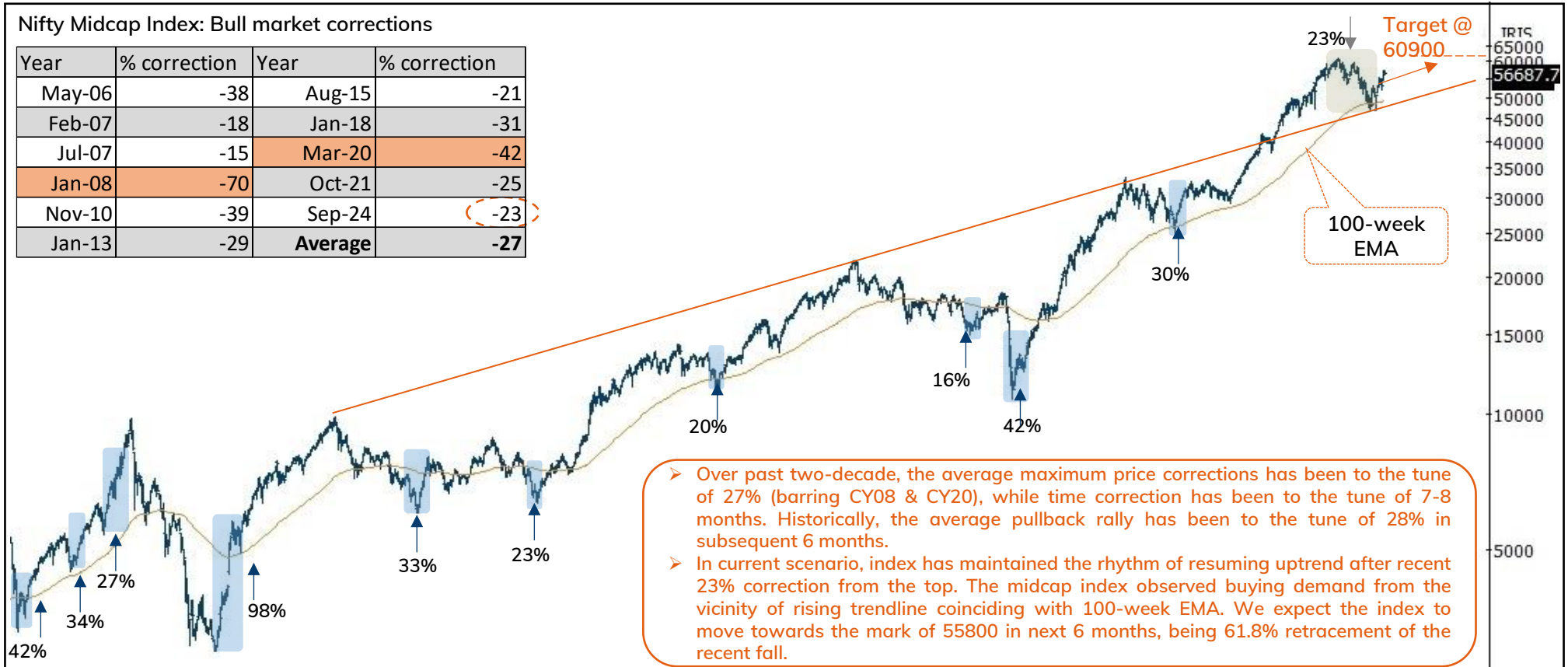
	Intraday	Short term
Trend	↑	↑
Support	56367-56061	55000
Resistance	56862-57049	58800
20 day EMA		55941
200 day EMA		52165

## BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	56380-56440
Target	56729.00
Stoploss	56244

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.





Ashok Leyland (ASHLEY)

Duration: Intraday

Action

Buy

Rec. Price

243-244

Target

246

Stop loss

241.90

## Daily Chart

Breakout from consolidation range and elevated buying demand 20-day EMA, indicates further upside in coming sessions

LOG IRIS

760

740

720

700

680

669.40

660

640

620

600

580

560

20-day EMA

Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

Macd(E,12,E,26,E,9)

MACD in rising trajectory suggest positive bias

20.00

0.00

24:J

A

S

O

N

D

25:J

F

M

A

M

J

Dly

Source: Spider Software, ICICI Direct Research

June 26, 2025

ICICI Securities Ltd. | Retail Equity Research

**Action**
**Buy**
**Rec. Price**
**507-508**
**Target**
**513**
**Stop loss**
**504.40**
**Daily Chart**

Price taking support at 20-day EMA, indicates buying demand at lower levels

LOG IRIS  
2000  
1950  
1900  
1850  
1800  
1750  
1691.80  
1650  
1600  
1550  
1500  
1450  
1400  
1350  
50.00  
0.00  
Dly

20-day EMA

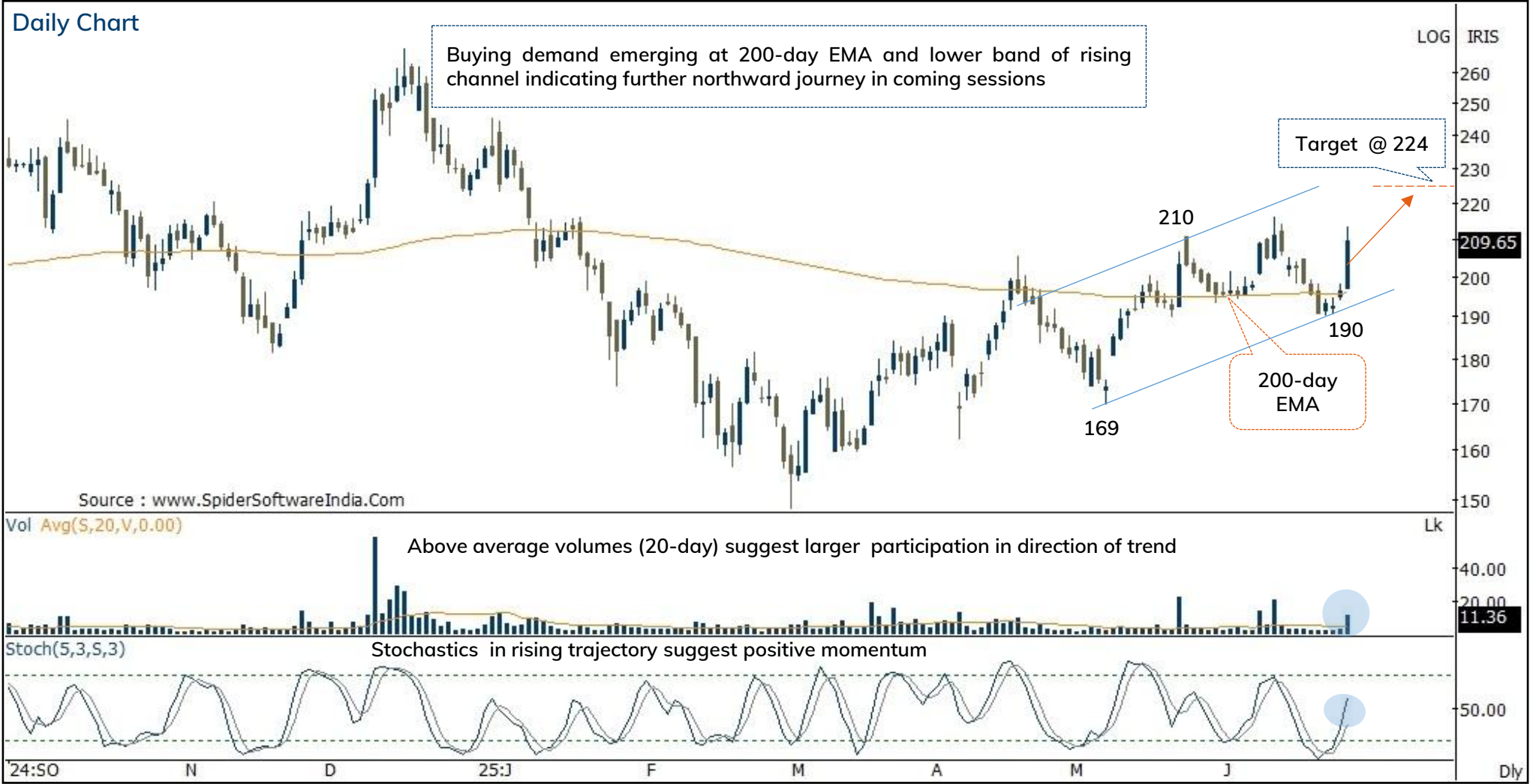
Source : [www.SpiderSoftwareIndia.Com](http://www.SpiderSoftwareIndia.Com)

Macd(E,12,E,26,E,9)

MACD in rising trajectory suggest positive bias

24:1 A S O N D 25:1 F M A M 1 Dly

Action	Buy	Rec. Price	200-207	Target	224.00	Stop loss	192.00
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Rallis India (RALIND): Bullish Engulfing at 20-day EMA....

Duration: 14 Days



Recommended on I-click to gain on 25<sup>th</sup> June at 15:23

Action	Buy	Rec. Price	310-318	Target	345.00	Stop loss	299.00
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JSW Infra (JSWINF): Buying demand at rising trendline...

Duration: 14 Days

Recommended on I-click to gain on 24<sup>TH</sup> June at 11:24

Action	Buy	Rec. Price	305-313	Target	336.00	Stop loss	298.00
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Action	Buy	Rec. Price	1538-1572	Target	1694.00	Stop loss	1493.00
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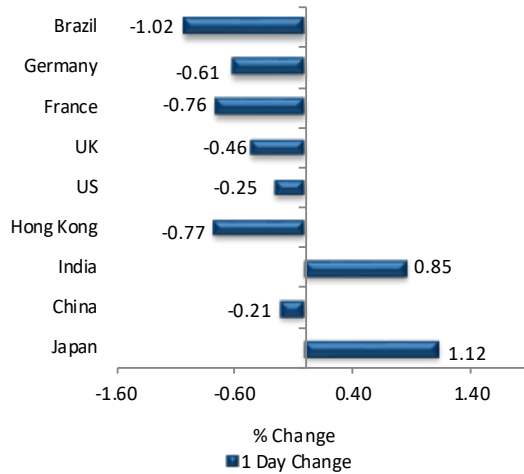


Action	Buy	Rec. Price	760-778	Target	838.00	Stop loss	739.00
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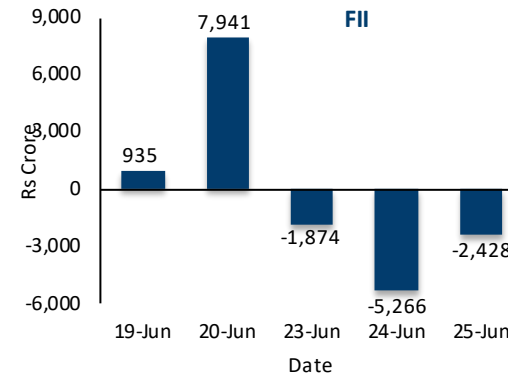


# Market Activity Report

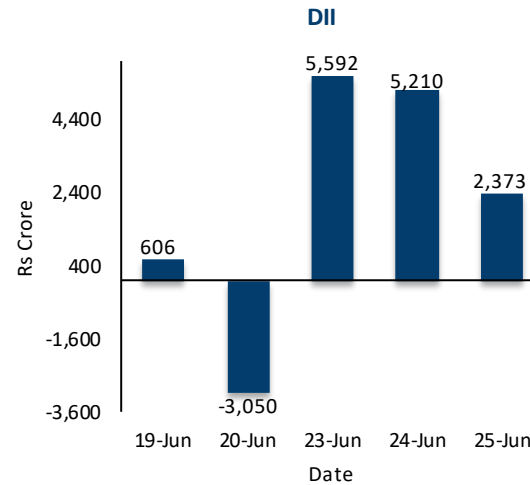
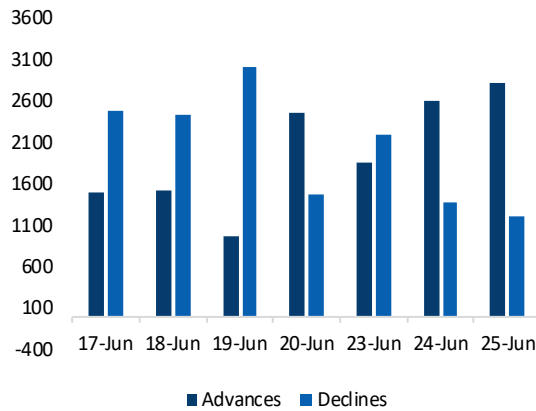
## Global Equity Market Performance



## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline





Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	25244.75	25157	25070	25015	25299	25354	25441
S&P BSE SENSEX INDEX	Neutral	82755.51	82458	82161	81982	82934	83113	83411
NIFTY BANK	Neutral	56621.15	56467	56313	56206	56727	56835	56988
NIFTY 50 FUTURES	Neutral	25250	25156	25063	24996	25316	25383	25476
NIFTY BANK FUTURES	Neutral	56611.6	56472	56332	56224	56720	56828	56968
AARTI INDUS LTD	Positive	470.6	459	448	441	477	484	494
ABB INDIA LTD	Neutral	5966.5	5917	5867	5793	6041	6115	6165
ABCAPITAL	Neutral	272.33	269	265	263	275	277	281
ACC LTD	Neutral	1854.2	1848	1842	1833	1862	1870	1876
ADANI energy	Negative	850.2	844	837	828	861	871	878
ADANI ENTERPRISE	Neutral	2527.2	2512	2498	2483	2542	2557	2571
Adani green	Neutral	981.1	975	969	958	993	1004	1010
ADANI PORTS AND	Neutral	1393.1	1384	1376	1366	1403	1413	1421
ADITYA BIRLA FAS	Neutral	74.84	75	74	74	76	76	77
ALKEM LABORATORI	Positive	4854	4829	4804	4787	4871	4888	4913
AMARA RAJA ENERG	Negative	969.6	964	959	951	977	985	990
AMBUJA CEMENTS	Neutral	559.4	553	548	544	563	566	572
ANGELONE	Neutral	2861.3	2797	2733	2624	2971	3080	3144
APLAPOLLO	Neutral	1795.9	1786	1777	1763	1808	1822	1831
APOLLO HOSPITALS	Neutral	7042	7005	6967	6939	7071	7099	7137
APOLLO TYRES LTD	Positive	451.05	446	441	438	454	457	462
ASHOK LEYLAND	Positive	244.61	243	241	239	246	248	250
ASIAN PAINTS LTD	Neutral	2279.9	2272	2264	2253	2291	2302	2310
ASTRAL LTD	Neutral	1505.4	1496	1487	1475	1517	1529	1538
ATGL	Neutral	634.15	631	628	623	639	644	647
AU SMALL FINANCE	Positive	807.05	797	787	780	814	821	830
AUROBINDO PHARMA	Positive	1120.2	1110	1101	1095	1125	1131	1141
AXIS BANK LTD	Negative	1213.3	1208	1202	1192	1223	1232	1238
BAJAJ AUTO LTD	Positive	8389.5	8361	8333	8295	8427	8465	8493
BAJAJ FINANCE LT	Neutral	928	920	911	906	934	939	948
BAJAJ FINSERV LT	Neutral	2011.8	2002	1991	1978	2026	2039	2050

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Positive	597.25	591	584	575	607	616	623
BALKRISHNA INDS	Positive	2399.5	2389	2377	2365	2412	2423	2435
BANDHAN BANK LTD	Neutral	181.99	181	179	178	184	185	187
BANK OF BARODA	Positive	239.06	237	236	234	240	242	243
BANKINDIA	Negative	116.15	115	115	114	117	117	118
BERGER PAINTS	Negative	568.3	556	546	538	575	582	593
BDL	Negative	1814.9	1788	1762	1723	1852	1891	1917
BHARAT ELECTRON	Positive	406.05	400	395	384	415	425	430
BHARAT FORGE CO	Negative	1275.1	1262	1249	1226	1297	1320	1333
BHARAT HEAVY ELE	Negative	261.85	260	258	256	264	266	268
BHARAT PETROL	Positive	319.6	317	314	311	323	326	330
BHARTI AIRTEL	Neutral	1965.6	1946	1926	1914	1978	1990	2010
BIOCON LTD	Positive	351.4	345	338	332	357	362	369
BLUE STAR	Negative	1645.5	1628	1609	1598	1657	1669	1687
BSE	Positive	2789	2765	2742	2712	2818	2848	2871
BIRLASOFT LTD	Positive	443.65	431	417	409	452	459	473
BOSCH LTD	Positive	31780	31471	31163	30856	32086	32393	32701
BRITANNIA INDS	Positive	5708	5634	5560	5510	5758	5808	5882
cams	Positive	4224.2	4185	4147	4077	4293	4363	4401
Castrol	Positive	211.3	211	210	209	214	214	216
CANARA BANK	Negative	110.71	111	110	109	112	112	113
CDSL	Negative	1744.3	1730	1715	1689	1771	1797	1813
CESC	Negative	172.4	169	165	163	175	177	182
CGPOWER	Negative	676.6	670	662	654	687	696	704
CHAMBAL FERTILIS	Positive	560.3	555	550	543	566	574	578
CHOLAMANDALAM IN	Positive	1608.8	1593	1578	1568	1618	1628	1643
CIPLA LTD	Positive	1510	1500	1491	1482	1518	1527	1536
COAL INDIA LTD	Positive	391.75	391	389	386	395	397	399
COFORGE LTD	Neutral	1880	1863	1847	1831	1895	1911	1927
COLGATE PALMOLIV	Negative	2419.8	2407	2394	2373	2441	2462	2475
CONTAINER CORP	Neutral	756.15	749	742	737	761	766	772

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Neutral	354.85	348	343	339	357	361	366
CUMMINS INDIA	Negative	3318.9	3286	3253	3227	3346	3372	3405
Cyient	Neutral	1296.6	1285	1272	1250	1319	1340	1353
DABUR INDIA LTD	Positive	480.25	477	473	470	483	485	489
DALMIA BHARAT LT	Neutral	2094.2	2077	2059	2044	2109	2123	2141
DEEPAK NITRITE	Positive	1944.7	1913	1882	1864	1962	1980	2011
DELHIVERY	Positive	388.15	382	375	370	394	399	406
DIVI LABS LTD	Negative	6575	6529	6481	6441	6616	6656	6704
DIXON TECHNOLOGI	Negative	14165	13951	13737	13420	14482	14799	15013
DLF LTD	Negative	854.35	848	842	838	859	862	869
DR REDDY'S LABS	Neutral	1341.6	1336	1330	1323	1348	1354	1360
EICHER MOTORS	Positive	5576	5546	5514	5461	5631	5684	5716
ESCORTS KUBOTA L	Positive	3304.6	3276	3247	3200	3353	3401	3430
EXIDE INDUS LTD	Positive	385.8	384	381	377	390	393	396
FED BANK LTD	Positive	210.4	208	208	206	211	212	213
FORTIS	Positive	779.8	768	758	751	785	792	803
GAIL INDIA LTD	Negative	183.98	183	181	179	186	189	190
Gland pharma	Neutral	1781	1761	1742	1727	1796	1811	1830
GLENMARK PHARMA	Positive	1717.1	1689	1660	1640	1738	1758	1786
GMR AIRPORTS LTD	Positive	83.58	82	82	81	83	84	84
GODREJ PROPERTIE	Negative	2403.3	2382	2361	2342	2422	2441	2461
GRANULES INDIA	Neutral	493.75	488	484	478	498	504	508
GRASIM INDS LTD	Positive	2831.8	2797	2764	2741	2854	2877	2910
HAVELLS INDIA	Positive	1569.3	1557	1546	1525	1589	1610	1622
HDFC ASSET MANAG	Positive	5092.3	5064	5035	5005	5123	5153	5183
HDFC BANK LTD	Positive	1980.2	1968	1957	1950	1986	1993	2004
HDFC LIFE INSURA	Positive	785.1	780	775	771	789	793	799
HERO MOTOCORP LT	Positive	4300.8	4274	4248	4206	4342	4384	4410
HFCL	Positive	87.15	84	82	80	89	90	93

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Positive	672.65	669	665	661	678	682	686
HINDUSTAN AERONA	Negative	4792.7	4752	4711	4637	4867	4941	4982
HINDUSTAN COPPER	Neutral	259.22	257	254	252	262	264	267
HINDUSTAN PETRO	Neutral	408.15	404	401	397	411	415	418
HINDUSTAN UNILEV	Neutral	2278.7	2270	2261	2250	2289	2299	2308
HINDUSTAN ZINC	Neutral	442.1	440	438	435	445	448	451
HUDCO	Positive	239.61	236	231	228	243	245	250
IDFC FIRST BANK	Positive	72.1	72	71	71	72	73	73
IIFL FINANCE LTD	Neutral	481.85	477	472	467	487	492	497
INDIA CEMENTS	Positive	334.35	319	304	295	344	352	368
INDIAN BANK	Neutral	620.7	615	611	603	627	635	639
INDIAN ENERGY EX	Positive	189.01	188	185	181	194	197	200
INDIAN HOTELS CO	Positive	781.9	773	764	757	789	796	805
INDIAN OIL CORP	Negative	141.98	142	141	140	144	145	147
INDIAN RAILWAY C	Positive	767.55	765	762	758	773	776	780
INDRAPRASTHA GAS	Neutral	209.14	208	206	205	211	212	214
INDUS TOWERS LTD	Positive	415.5	413	409	406	420	423	427
INDUSIND BANK	Neutral	829.8	825	821	814	836	843	847
INFO EDGE	Positive	1509.6	1498	1485	1466	1529	1547	1560
INFOSYS LTD	Positive	1614.9	1594	1572	1559	1629	1642	1664
INTERGLOBE AVIAT	Negative	5639	5572	5504	5445	5699	5758	5826
INOX WIND LTD	Positive	175.36	175	173	172	178	179	180
IRB	Neutral	49.78	50	49	49	51	51	52
IRFC	Positive	139.57	139	137	136	141	143	144
ITC LTD	Neutral	416.35	416	414	413	419	420	422
JINDAL STEEL & P	Negative	919.9	910	902	889	931	944	953
JK CEMENTS LTD	Positive	6032.5	5861	5689	5592	6130	6227	6399
JSL	Negative	919.9	910	902	889	931	944	953
JSW ENERGY	Positive	507.7	505	503	499	511	515	518
JSW STEEL LTD	Positive	1024.45	1012	1000	992	1032	1040	1052



Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Positive	713	698	683	673	722	733	747
KALYANKJIL	Positive	540.35	527	514	506	549	556	570
KAYNES	Negative	5850	5771	5691	5637	5906	5960	6040
KEI	Positive	3806	3747	3688	3592	3903	4000	4059
KOTAK MAHINDRA	Negative	2198.3	2184	2171	2152	2217	2237	2250
KPITTECH	Negative	1295.4	1282	1270	1255	1309	1324	1336
L&T FINANCE LTD	Positive	201.51	200	198	195	204	206	209
L&T TECHNOLOGY S	Negative	4360.4	4275	4191	4133	4418	4477	4561
LARSEN & TOUBRO	Neutral	3619.8	3606	3591	3573	3639	3657	3672
LAURUS LABS LTD	Positive	669.95	666	663	657	675	681	685
LIC HOUSING FIN	Positive	610.05	606	601	597	615	619	625
LIC	Neutral	951.1	946	940	936	956	960	966
LODHA	Negative	1456.6	1438	1419	1390	1487	1516	1535
LTIMINDTREE LTD	Positive	5436	5364	5291	5240	5487	5538	5611
LUPIN LTD	Negative	1935.3	1921	1908	1892	1951	1967	1980
MANKIND	Positive	2308.8	2290	2272	2247	2333	2358	2377
MAZDOCK	Negative	3192.7	3140	3087	3003	3277	3361	3414
M&M FIN SERVICES	Neutral	266.4	264	263	260	268	271	272
MAHANAGAR GAS LT	Positive	1445.5	1430	1414	1400	1460	1474	1490
MAHINDRA & MAHIN	Positive	3215.5	3177	3136	3112	3242	3266	3307
MANAPPURAM FINAN	Positive	272.9	270	267	265	274	277	279
MARICO LTD	Positive	704.9	702	699	694	710	715	719
MARUTI SUZUKI IN	Neutral	12767	12653	12540	12463	12843	12920	13033
MAXHEALTH	Positive	1239	1205	1171	1152	1258	1277	1311
MAX FINANCIAL SE	Positive	1627.8	1612	1597	1588	1636	1645	1660
MCX INDIA LTD	Positive	8662	8362	8062	7839	8886	9109	9409
MRF LTD	Positive	139255	137371	135488	134376	140366	141478	143361
MUTHOOT FINANCE	Neutral	2574	2542	2510	2486	2598	2622	2654
SAMVARDHANA MOTH	Positive	153.36	151	149	147	155	157	158
MPHASIS LTD	Positive	2752.6	2707	2660	2632	2782	2810	2857
NATIONAL ALUMIN	Negative	187.94	187	185	183	191	193	195

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Positive	1509.6	1498	1485	1466	1529	1547	1560
NBCC	Positive	124.9	123	120	119	126	128	130
NCC	Positive	227.4	225	223	221	229	231	232
NESTLE INDIA LTD	Positive	2404.4	2375	2345	2318	2432	2459	2489
NHPC	Negative	84.97	84	84	82	85	87	87
NMDC LTD	Negative	69.02	68	68	67	69	70	70
NTPC LTD	Positive	330.85	328	327	324	333	335	337
NYKAA	Neutral	204.14	199	196	193	206	208	212
OBEROI REALTY	Positive	1989	1969	1948	1930	2008	2026	2047
OIL INDIA	Negative	441.1	436	432	425	447	454	459
OIL & NATURAL GA	Negative	241.91	241	239	237	245	247	248
ORACLE FINANCIAL	Positive	9177.5	9115	9052	8940	9290	9402	9465
PAGE INDUSTRIES	Positive	48285	46555	44825	43560	49550	50815	52545
PATANJALI FOODS	Positive	1633.1	1618	1602	1589	1647	1660	1676
PAYTM	Positive	894.7	887	880	869	906	916	924
PERSISTENT SYS	Neutral	6108.5	6074	6039	5987	6160	6212	6247
PETRONET LNG LTD	Negative	296.4	294	292	288	300	304	306
PHOENIX MILL	Negative	1625	1600	1574	1560	1640	1654	1680
PI INDUSTRIES	Positive	4168	4128	4089	4028	4228	4289	4328
PIDILITE INDS	Neutral	3005.9	2972	2938	2907	3037	3068	3101
PIRAMAL ENTERPRI	Negative	1127	1116	1106	1099	1134	1141	1151
PIRAMAL PHARMA	Positive	201.95	201	199	198	204	205	207
POLICYBAZAR	Negative	1839.8	1823	1806	1781	1865	1890	1907
POLYCAB INDIA LT	Positive	6441	6359	6278	6210	6508	6576	6657
POONAWALA	Negative	438.7	433	426	418	447	454	461
POWER FINANCE	Negative	412.9	410	407	403	417	421	425
POWER GRID CORP	Neutral	290.45	287	284	282	292	294	296
Prestige	Negative	1748.6	1720	1690	1672	1768	1786	1816
PUNJAB NATL BANK	Neutral	105.94	106	105	105	107	107	108
PNB HOUSING FINA	Neutral	1083.1	1061	1038	1020	1103	1121	1144

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Positive	1042.85	1020	996	981	1058	1072	1096
RBL BANK LTD	Neutral	235.72	230	225	218	242	249	254
REC LTD	Negative	398.5	396	394	390	401	404	406
RELIANCE INDS	Neutral	1467.3	1462	1455	1450	1474	1479	1485
RVNL	Positive	399.4	397	394	390	404	408	412
SBI CARDS & PAYM	Neutral	969.8	954	939	920	989	1008	1023
SBI LIFE INSURAN	Neutral	1842.7	1827	1811	1797	1857	1871	1887
SHREE CEMENT	Positive	29075	28639	28202	27929	29349	29622	30059
SHRIRAM FINANCE	Negative	675.1	672	668	665	679	682	686
SIEMENS LTD	Negative	3149.1	3104	3058	3015	3193	3236	3282
SJVN	Positive	100.79	100	97	96	103	105	107
SOLAR INDS	Neutral	17000	16787	16575	16361	17213	17427	17639
Sonacoms	Negative	480.8	478	473	469	486	491	495
SRF LTD	Neutral	3080.5	3035	2990	2955	3115	3150	3195
STATE BANK IND	Neutral	800.05	796	792	789	804	808	812
STEEL AUTHORITY	Neutral	128.26	126	125	123	130	133	133
SUN PHARMA INDU	Negative	1669.6	1659	1648	1639	1680	1690	1701
SUPREME INDS	Negative	4412	4369	4325	4268	4469	4527	4570
SYNGENE INTERNAT	Positive	651.4	641	632	626	656	662	671
TATA CHEMICALS	Positive	939.95	920	899	888	952	963	984
TATA COMM	Positive	1672.2	1652	1631	1619	1685	1697	1717
TATA CONSULTANCY	Positive	3444.8	3414	3382	3364	3464	3482	3514
TATA CONSUMER PR	Positive	1126.5	1110	1095	1083	1137	1149	1165
TATAELXSI	Neutral	6266.5	6218	6168	6126	6310	6352	6402
TATA MOTORS LTD	Neutral	674.5	673	670	667	679	682	684
TATA POWER CO	Positive	403.05	400	397	395	406	409	412
TATA STEEL LTD	Neutral	156.39	155	155	154	156	157	158
TECH MAHINDRA LT	Positive	1705	1682	1660	1644	1720	1736	1758

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Negative	2856.2	2823	2790	2753	2893	2930	2964
TITAGARH RAIL SY	Positive	924.4	916	906	896	936	946	955
TITAN CO LTD	Positive	3652.2	3579	3507	3464	3694	3737	3809
TORRENT PHARMA	Positive	3226.7	3183	3140	3115	3251	3276	3319
TORRENT POWER	Positive	1461.9	1448	1433	1416	1480	1497	1513
TRENT LTD	Neutral	6124.5	6084	6044	6008	6160	6196	6236
TVS MOTOR CO LTD	Positive	2916.8	2869	2821	2793	2945	2973	3021
ULTRATECH CEMENT	Neutral	11733	11655	11576	11518	11792	11850	11929
UNION BANK	Negative	144.3	143	142	139	146	148	149
UNITED SPIRITS	Positive	1454.9	1436	1417	1404	1469	1481	1501
UNOMINDA	Neutral	1072.7	1058	1043	1033	1083	1093	1108
UPL LTD	Positive	650.7	646	640	635	656	661	667
VBL	Neutral	460.3	458	455	451	465	469	472
VEDANTA LTD	Negative	441.95	438	435	430	447	451	455
VODAFONE IDEA LT	Positive	7.13	7	7	6	7	7	8
VOLTAS LTD	Negative	1311	1301	1291	1283	1319	1327	1337
WIPRO LTD	Positive	269.41	266	264	262	270	272	274
YES BANK	Positive	20.23	20	20	19	20	20	20
ZOMATO	Neutral	258.86	257	254	252	261	262	265
ZEE ENTERTAINMEN	Neutral	146.41	145	142	141	149	150	153
ZYDUS LIFESCIENC	Positive	974.75	969	962	958	980	984	991



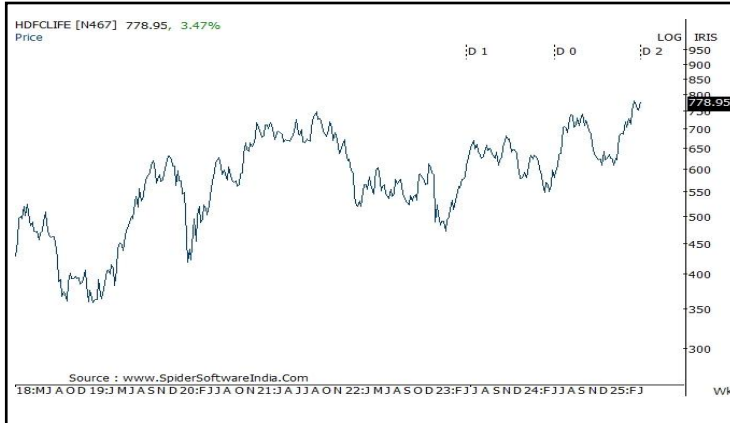
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
10-Jun-25	Hindustan Aeronautics	Buy	4792	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	54.35	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	5968	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1614	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2396	2350-2430	2748	2218	3 Months
12-May-25	Larsen&toubro	Buy	3625	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3645	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1667	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	801	830-852	950	787	3 Months

All the recommendations are in Cash segment

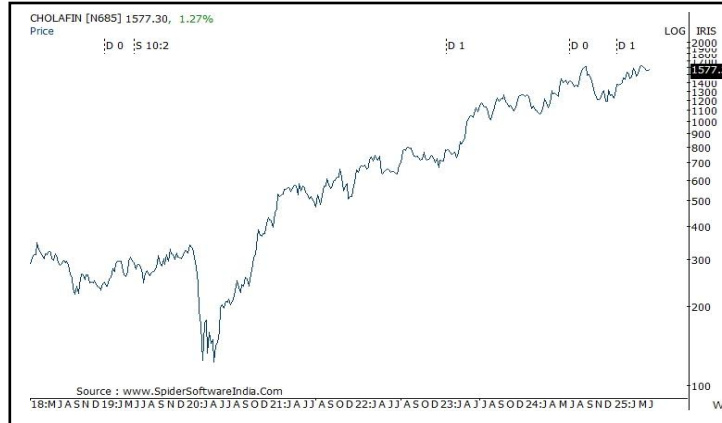
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## Price history of last three years

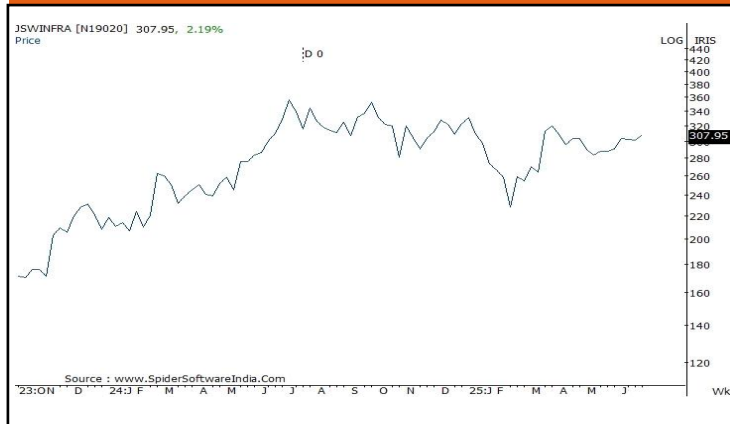
### HDFC Life Insurance



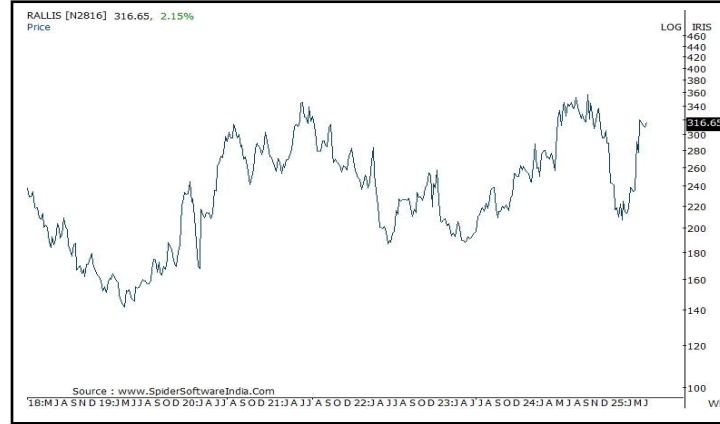
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### JSW Infra



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## Price history of last three years

### GIPCL



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- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

### Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation



## Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,  
ICICI Securities Limited,  
Third Floor, Brillanto House,  
Road No 13, MIDC,  
Andheri (East)  
Mumbai – 400 093  
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: [complianceofficer@icicisecurities.com](mailto:complianceofficer@icicisecurities.com)

For any queries or grievances: Mr. Bhavesh Soni Email address: [headservation@icicidirect.com](mailto:headservation@icicidirect.com) Contact Number: 18601231122

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