

Daily Research Report

Dt.: 18 Sep, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	8761.97	11970.47	-3208.76
DII	14105.01	104827.06	+3617.25

TRADE STATISTICS FOR 17/09/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	56459	8885.71	
Stock Fut.	775315	51142.5	
Index Opt.	63482100	9691271	0.95
Stock Opt.	7094143	480327.4	
F&O Total	71408017	10231627	

Nifty Action: 17/09/2026



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23439	23357	23216	23180	2312
BANKNIFTY	56763	56435	56235	55908	55700

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23550	23710	23895
Below	23180	23022	22857

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	57000	58050	58672
Below	56000	55654	55278

NIFTY CHART



Nifty's Outside Bar followed by an Inside Bar near broadening-pattern support indicates an attempt to stabilise, with 23340 emerging as the immediate trigger for a potential short squeeze. A sustained breakout above 23340, followed by a reclaim of 23520, would revive hopes of a meaningful rebound. The RSI reversal from the 20 zone highlights deeply oversold conditions, leaving scope for a technical pullback if key resistance levels are reclaimed. 23700 remains the major resistance, while a move above 23340 could trigger short covering and improve momentum. On the downside, 23000 remains the key support, while a decisive break below 23100 would invalidate the recent stabilisation pattern and could extend the decline towards 22880. Until Nifty decisively reclaims 24050, traders should favour stock-specific opportunities with disciplined risk management.

Trade Scanner: ADANI PORTS, ALKEM, ANGELONE, AUROPHARMA, AXISBANK, BHARTIARTL, BHEL, GAIL, ICICIPRULI, ITC, MAXHEALTH, TATASTEEL, TMPV, BAJAJ-AUTO, BANKBARODA, MAZDOCK, MUTHOOTFIN, NHPC, PFC, PNBHOUSING, POLICYBZR, SAGILITY, SBIN, YESBANK.

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