

Jun 05, 2025

Key Indices Update

Indices	Close	Change (%)
Nifty	24,620.20	0.32%
Sensex	80,998.25	0.32%
Midcap	57,924.65	0.71%
Smallcap	18,257.10	0.79%

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
29	1650/1236

Key Data

Data	Current	Previous
Dow Jones	42,441.0	42,568.1
U.S. Dollar Index	98.86	99.10
Brent Crude (USD/BBL)	64.87	65.57
US 10Y Bond Yield (%)	4.38	4.45
India 10Y Bond Yield (%)	6.26	6.26

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55665.05	0.12%
NIFTYAUTO	23335.25	0.29%
NIFTYENERG	35718.45	0.47%
NIFTYFINSR	28171.05	0.09%
NIFTYFMCG	55519.85	0.11%
NIFTYIT	36938.30	0.34%
NIFTYMEDIA	1726.10	0.00%
NIFTYMETAL	9177.05	0.60%
NIFTYPHARM	21364.65	0.05%
NIFTYREALT	976.90	0.61%

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
TITAN	Consumer Goods	3,499	4,102	17.2%

*CMP as on June 04 2025

Top News

- ✦ **Systematix Corporate Services** announced the completion of formalities related to an open offer **to acquire up to 10,00,805 equity shares of Kandagiri Spinning Mills at ₹25.00 each.**
- ✦ **Reliance Infrastructure** announced that the **NCLAT has suspended the May 30, 2025 order by the National Company Law Tribunal, Mumbai**, which had admitted the company into the Corporate Insolvency Resolution Process.

Technical

Refer Page 03-04

- ✦ **Nifty traded range-bound but managed to close marginally in the green**, taking a breather after Tuesday's decline.
- ✦ **A mixed trend across sectors kept traders engaged, with metals and energy ending higher**, while realty and financials closed in the red.
- ✦ **The highlight of the session was the strength in the broader market**, as both midcap and smallcap indices posted gains in the range of 0.7% to 0.8%.
- ✦ However, participants are advised not to read too much into this move and **should maintain a cautious stance ahead of the weekly expiry on Thursday.**
- ✦ Additionally, **focus should remain on a stock-specific trading approach**, given the rotational buying observed across various themes.
- ✦ **Stock of the day - IRFC**

Fundamental

Top News

01

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02

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03

Finolex Cables Limited's Q4 FY25 earnings highlighted a decent quarter with a 14% QoQ and 35% QoQ growth. Profit Before Tax (PBT) reached ₹208 Cr, marking the highest quarterly figure.

04

Yes Bank Secures Board Approval To Raise ₹15,000 Crore Via Equity And Debt.

05

Shalimar paints faced a credit rating downgrade from CARE Ratings. The Long Term Bank Facilities, Long Term / Short Term Bank Facilities, and Non Convertible Debentures have been downgraded to CARE BB+; Negative.

Stock

Titan Company Ltd.

Stock Symbol	TITAN
Sector	Consumer-Goods
*CMP (₹)	3,499
^Target Price (₹)	4,102
Upside	17.2%

*CMP as on June 04, 2025

^Time horizon - upto 11 Months

- ✦ **Titan** is amongst one of the **leading players** in the **Jewellery category** with a **market share** of **~8%** while it is an **emerging lifestyle player** with presence across segment like **Watches** and **Wearables** and **Eye care**.
- ✦ During **Q4FY25**, its **revenue increased** by **19.4% YoY** largely driven by **strong jewellery segment performance and healthy same-store sales, buoyed by higher gold prices (YoY)**. Its **gross profit increased** by **22.1% YoY**, **margin expanded** by **50bps YoY** mainly due to lower realizations impacted customer pricing. **PAT increased** by **20.3% YoY** while **margin declined** by **33bps YoY**.
- ✦ Titan has a large presence in the Jewellery industry through its **brands like Tanishq, Mia, Zoya and Caratlane** and has an **overall market share of ~8%** further, **downward revision of custom duty on gold imports** is a **positive in the long-term with short-term implications on profitability and gold on lease**.
- ✦ Going forward, its **omni-channel expansion** will provide **seamless access** to customers across the country and will provide a path for **consumption of lifestyle space in India**. It is an **emerging lifestyle player** with presence across segments like **Watches, Eye-Care** and **Emerging business**.
- ✦ Financially, we expect its **revenue/EBITDA/PAT** at a **CAGR** of **21.2%/31%/34.5%** over **FY25-27E** and maintain **Buy** with a target price of **Rs 4,102**.

Technical

Select heavyweights capping the decline. Maintain theme-specific approach.

NIFTY

24620.20 ↑ 77.70 (0.32%)

S1

24450

S2

24250

R1

24700

R2

24850

Technical Chart : Daily



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- ✦ The highlight of the session was the strength in the broader market, as both midcap and smallcap indices posted gains in the range of 0.7% to 0.8%.
- ✦ Additionally, focus should remain on a stock-specific trading approach, given the rotational buying observed across various themes.

BANKNIFTY

55676.85 ↑ 76.90 (0.14%)

S1

55400

S2

55000

R1

55850

R2

56100

Technical Chart : Daily



- ✦ The **banking index traded dull** and ended the session on a flat note.
- ✦ **Mixed trend continued among the banking majors** wherein Indusindbk and Canbk were top gainers whereas Axisbank and Sbin ended on losing side.
- ✦ As the consolidation continues in the index, the upcoming RBI policy meeting is likely to be a potential catalyst for fresh triggers.
- ✦ The immediate support is placed at **55200-55000 zone** and nearby resistance at **56000-56200 levels**.

Technical

Stock of the day

IRFC

Recom.

BUY

CMP (₹)

144.95

Range*

144-145

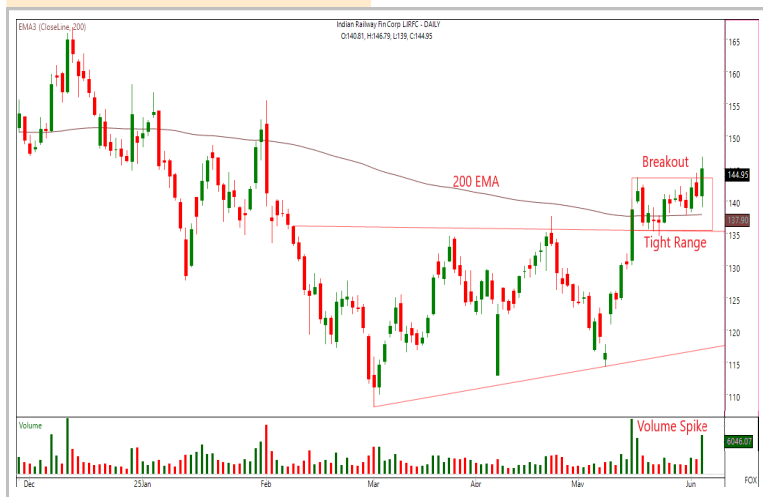
SL

139

Target

155

Technical Chart : Daily



- ✦ The **railway related stocks are gaining fresh momentum**, with IRFC moving in tandem with the trend.
- ✦ It has **formed a new buying pivot after consolidating for two weeks above its 200 DEMA**.
- ✦ The stock has **witnessed a strong breakout from this range** marked by formation of a bullish candle and a notable surge in volumes.
- ✦ The stock **offers a renewed buying opportunity** and hence, one can go long in the mentioned range.

Momentum Stocks Midcap

Name	Price	Price %
SWANENERGY	451.10	9.42%
ALLCARGO	33.45	8.11%
RVNL	431.45	6.86%
UTIAMC	1155.00	0.16%
SPARC	156.14	0.00%

Top 5 F&O Gainers

Name	Price	Price %
RVNL	431.45	6.86%
POLICYBZR	1842.80	5.91%
APLAPOLLO	1900.00	4.65%
CESC	168.94	4.63%
JUBLFOOD	685.00	4.39%

Bullish Charts

Name	Price	Price %
APLAPOLLO	1900.00	4.65%
OFSS	8670.00	3.59%
PIIND	3965.00	4.01%
POLICYBZR	1842.80	5.91%
RVNL	431.45	6.86%

Name	Price	Price %
PIIND	3955.10	3.75%
SRF	3053.50	3.36%
IRFC	145.28	3.17%
LAURUSLABS	622.60	0.48%
APOLLOTYRE	459.00	1.40%

Range Breakout/ Breakdown

Name	Price	Price %
ABFRL	77.08	10.37%
CHOLAFIN	1514.00	3.34%
ALKEM	4858.00	2.77%
MANAPPURAM	232.15	2.12%
BAJAJFINSV	1959.50	1.63%

Top 5 F&O Losers

Name	Price	Price %
ALKEM	4858.00	2.77%
CHOLAFIN	1514.00	3.34%
EICHERMOT	5300.00	1.01%
GMRAIRPORT	83.96	1.62%
VBL	467.95	1.36%

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
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	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

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[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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