

Daily Research Report



Dt.: 23<sup>rd</sup> Dec, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Bearish

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10713.52	11170.86	-457.34
DII	15295.92	11237.70	+4058.22

TRADE STATISTICS FOR 22/12/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	83490	16033.87	
Stock Fut.	1700903	118073.3	
Index Opt.	86007171	16821854	1.13
Stock Opt.	10056446	732380.4	
F&O Total	97848010	17688341	



PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	26266	26219	26133	26086	26000
BANKNIFTY	59492	59398	59287	59182	59061

NIFTY FUT.			
	TRIGGER	T1	T2
Above	26200	26314	26527
Below	25680	25527	25321

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	59550	59897	60271
Below	58700	58539	58334



The week began on a strong note as the index extended its rally throughout the session, registering yet another solid close. The gap-up opening and its subsequent sustenance display classic Breakaway Gap characteristics, reinforced by strong volume participation as the index decisively crossed the 0–2 trendline hurdle. The daily RSI had already hinted at a potential reversal, with a positive crossover above the 50 mark, further validating the gradual improvement in momentum. This recent price action, coupled with key indicators approaching the upper boundary of the prevailing range, raises the probability of a long-awaited directional momentum move. That said, a sustained follow-through above 26,330 would significantly strengthen the ongoing momentum. On the downside, the 26000 zone remains a crucial support for maintaining trend strength. A convincing breakout above 26050 has opened the pathway towards 26330, while a breakdown below 25940 would weaken the setup and could expose the index to corrective pressure. Given the current technical configuration, traders may consider adding aggressive fresh positions as long as the index holds above the key support of 26050, with review and profit-booking zones placed in the 26330–26550 range for the final week of the current series.

**Trade Scanner:** BAJAJ-AUTO, BHARTIARTL, CANBK, COALINDIA, HINDALCO, IDFCFIRSTB, KEI, LT, MARUTI, TATAELXI, TCS, TVSMOTOR.....  
AUROPHARMA, BANDHANBNK, SBILIFE, SONACOMS, ASTRAL, CHOLAFIN, DIXON, DLF, DMART, ETERNAL..

**RESEARCH DESK:** Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

**Disclaimer:** Investments in securities market are subject to market risk, read all the related documents carefully before investing.  
The securities quoted are for illustration only and are not recommendatory | Registration granted by SEBI and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.  
**Disclaimer:** This document is for private circulation and information purpose only and should not be regarded as an investment, trading, taxation? legal or price? risk management advice. In no circumstances it is considered as an offer to sale or a solicitation of any offer to buy or sell the Equity derivatives mentioned herein. We and our affiliates, group? companies, directors and employees, and directors and employees of our affiliates and group? companies, including persons involved in the preparation or issuance of this material may (a) have positions in Equity (derivatives or physical) mentioned hereby or (b) have other positions which might have conflicting interest with respect to any related information. The information contained hereby may have been taken from sources which we believe are reliable. We do not guarantee that such information is accurate or complete and it should not be relied upon as such. Any opinion expressed reflects judgments at this date and are subject to change without notice. Risk of loss in Equity derivatives trading can be substantial. Persons trading in Equity Derivatives should consider the suitability of trading based upon their resources, risk appetite and other relevant information; and understand that statements regarding future prospects may not be realized.