

Dt.: 25<sup>th</sup> Oct, 2023

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	48632	49740	50560	52485	53050
<b>SILVER</b>	63629	68465	70750	74526	77015

EXPIRY	S2	S1	PIVOT	R1	R2
<b>ENERGY</b>					
<b>CRUDEOIL</b>	7054	7200	7310	7554	7721
<b>NAT GAS</b>	244.8	247.4	249	251.6	254.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Positive	55410	48520	53450
<b>Silver</b>	Positive	74550	76000	70541
<b>Crude</b>	Positive	5950	6600	6800
<b>Copper</b>	Positive	755	701	745
<b>Lead</b>	Positive	202	195	201
<b>Nickel</b>	Positive	1220	1080	1205
<b>Aluminum</b>	Positive	153	144	151
<b>Zinc</b>	Positive	205	185	204

RESEARCH DESK
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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

## GOLD CHART (Hourly)



Gold has traded strong on the upside side due to escalation of Middle East. Buy on dips should be the strategy around 60500 for tgt of 61100 and stoploss of 60200.

## CRUDE CHART (Hourly)



Crude Oil is looking at some profit booking after US lifted sanctions on Venezuela for 6 months. However prices failed to sustain at lower levels due to ongoing conflict so buy on dips near 7250 for tgt of 7350 and stoploss of 7185.

## BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.

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