Currency Report



Dt: 26th Oct, 2023

DAILY CURRENCY LEVELS						
	S2	S1	PIVOT	R1	R2	
USDINR	82.58	82.91	83.30	83.98	84.36	
EURINR	87.86	88.97	90.40	91.47	92.10	

RECOMMENDATION FOR THE DAY

USDINR	Buy around 83.10 Target 83.35 stoploss 83.00
EURINR	Buy around 87.95 Target 88.50 Stop loss 87.60
GBPINR	Sell around 101.30 Target 100.50 Stop loss 101.7
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	81.14	82.10	83.98	84.15
EURINR	87.45	88.10	89.88	90.10
GBPINR	99.78	101.55	105.62	106.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

DAILY CURRENCY LEVELS					
	S2	S1	PIVOT	R1	R2
GBPINR	102.65	103.55	105.20	105.98	106.35
JPYINR	79.48	80.45	81.60	82.25	82.98



USDINR has corrected from the highs and Buy on dips near 83.10 for tgt of 83.35 and stoploss of 83.00



EURINR is trading below 20 and 50 day moving average, Buy on dips near 87.95 for tgt of 88.50 and stoploss of 87.60

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Corporate Office: Kanakia Wall Street, A-Wing, Ground Floor, Andheri-Kurla Road, Andheri (East), Mumbai -400093. Tel: (022) 4888 2888. Registered & Central Support Office: Tradebulls House, Sindhubhavan Road, Bodakdev, Ahmedabad - 380 054. Tel: (079) 40001000. SEBI Registration No: INZ000171838 | NSE Member Id-13499 | BSE Member ID-3286 | MCX Member ID - 21840 | NCDEX Member ID - 00376 CDSL Registration No: IN-DP-206-2016 | PMS Reg. No: INP000005463 | Research Analyst No: INH000004486 | AMFI Reg. No: ARN-82359 | CIN: U93000GJ2009PTC121166



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