



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22544.7 (0.9%)

22246 - 22556



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22963	22760	22652	22449	22342	22138	22031

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	82%
Percentage of stocks above 20-Day SMA	34%
Advance-Decline Ratio	5.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 22449. If Nifty trades above this level, it may further rally up to 22652-22760-22963 levels. However, if it trades below 22449, we may witness profit booking in the market, and the index may correct up to 22342-22138-22031 levels.

Price Gainers

Script ID	Price	%Chg
ASIANPAINT	2267.7	4.8
COALINDIA	382.6	3.9
HINDALCO	682.0	3.7
BPCL	265.0	3.6
NTPC	337.9	3.6

Price Losers

Script ID	Price	%Chg
TECHM	1503.5	-2.3
TRENT	5069.5	-0.7
BEL	273.0	-0.7
KOTAKBANK	1921.7	-0.6
HDFCLIFE	618.3	-0.5

Index

CMP

Prior Day's Range

BANK NIFTY

48627.7 (0.3%)

48299 - 48839



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49418	49128	48878	48589	48338	48049	47799

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long lower shadow
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	33%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	2 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 48589. If Bank Nifty trades above this level, it may rally up to 48878-49128-49418 levels. However, if it trades below 48589, we may witness profit booking in the market, and the index may correct up to 48338-48049-47799 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1034.1	1.9
PNB	91.0	1.4
AUBANK	553.2	1.2
BANKBARODA	207.2	1.0
CANBK	85.4	0.4

Price Losers

Script ID	Price	%Chg
KOTAKBANK	1921.7	-0.6
IDFCFIRSTB	57.8	-0.3
INDUSINDBK	971.7	0.0

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