

Aug 12, 2025

Key Indices Update

Indices	Close	Change (%)
Nifty	24,585.05	0.91↑
Sensex	80,604.08	0.93↑
Midcap	56,479.00	0.85↑
Smallcap	17,491.70	0.36↑

Trend Strength Indicator

1553Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
28	1604/1413

Key Data

Data	Current	Previous
Dow Jones	44,040.2	44,317.0
U.S. Dollar Index	98.53	98.20
Brent Crude (USD/BBL)	66.66	66.10
US 10Y Bond Yield (%)	4.29	4.29
India 10Y Bond Yield (%)	6.38	6.38

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	55432.65	0.78↑
NIFTYAUTO	23703.20	0.97↑
NIFTYENERG	34598.30	0.60↑
NIFTYFINSR	28332.50	0.80↑
NIFTYFMCG	55271.65	0.68↑
NIFTYIT	34510.15	0.32↑
NIFTYMEDIA	1635.75	0.04↑
NIFTYMETAL	9187.20	0.44↑
NIFTYPHARM	21597.95	0.91↑
NIFTYREALT	890.00	1.81↑

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
M&MFIN	NBFC	255	327	28.2%

*CMP as on August 11 2025

Top News

- ✦ **Thangamayil Jewellery Ltd announced the opening of three new branches in Tamil Nadu on August 15, 2025, located in BB-kulam (Madurai), Paramakudi (Ramnad), and Perambalur.**
- ✦ **Trent Ltd. launched its new fashion brand, Burnt Toast, with its first store in Bangalore.** The store is located at MM Complex, Banashankari, spanning 2,500 sq. ft. The brand targets the youth market with affordable, trend-focused apparel. The company plans to expand Burnt Toast to other cities.

Technical

Refer Page 03-04

- ✦ **Nifty started the week on an upbeat note, gaining nearly a percent** and providing a breather after the **recent** decline.
- ✦ **The tone was positive from the outset and further strengthened in the latter half**, supported by a noticeable recovery in heavyweights across sectors.
- ✦ As a result, the **Nifty almost erased Friday's losses and closed near the day's high at the 24,585 level.**
- ✦ **All key sectors contributed to the move**, with realty, auto, and pharma emerging as the top gainers.
- ✦ Still, **only a decisive close above the 24,600 mark could extend this recovery towards the 24,800–25,000 zone.**
- ✦ **Traders should maintain a hedged approach and focus on stocks** consistently displaying relative strength for long positions.
- ✦ **Stock of the day – SBIN**

Fundamental

Top News

01

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02

Trent Ltd. launched its new fashion brand, Burnt Toast, with its first store in Bangalore. The store is located at MM Complex, Banashankari, spanning 2,500 sq. ft. The brand targets the youth market with affordable, trend-focused apparel. The company plans to expand Burnt Toast to other cities.

03

Indian Railway Finance Corporation Ltd. (IRFC) executed a refinancing facility of ₹2,539 crore for Angul Sukinda Railway Limited (ASRL). The loan signing took place at IRFC's New Delhi office. This deal aims to strengthen project viability.

04

Capacit'e Infraprojects announced its Q1 FY26 results. Total income grew 4% YoY to ₹599 crore. EBIDTA was ₹112 crore. PAT stood at ₹47 crore, down 12% YoY. The order book is at ₹11,254 crore.

05

BEML Ltd reported standalone revenue from operations of ₹633.99 Cr for the quarter ending June 30, 2025, nearly flat compared to ₹634.08 Cr in the same quarter last year. The company posted a net loss of ₹63.91 Cr, while the previous year saw a loss of ₹70.03 Cr. Consolidated results also showed similar trends. Total income was ₹641.46 Cr, slightly up from ₹634.89 Cr YoY.

Stock for Investment

MAHINDRA & MAHINDRA FINANCIAL SERVICES LTD.

Stock Symbol M&MFIN

Sector NBFC

***CMP (₹)** 255

^Target Price (₹) 327

Upside 28.2%

*CMP as on August 11, 2025

^Time horizon - upto 11 Months

- ✦ **MMFS AUM is expected to grow at a 15.2% CAGR from FY24 to FY27**, driven by rising Mahindra vehicle demand, rural focus, and supportive government policies.
- ✦ The company is **actively diversifying into SME lending, EV financing, leasing, and digital products** to build a more balanced and resilient portfolio.
- ✦ **Lower borrowing costs and a shift toward high-margin assets are expected to drive 17.8% CAGR** in NII and improve cost efficiency by FY27.
- ✦ **Asset quality remains strong with credit costs down to 1.3%**; return ratios are improving with ROE and ROA expected to reach 14.4% and 2% respectively by FY27.
- ✦ With **PAT projected to grow at a 23.6% CAGR**, we maintain a **Buy** rating with a target price of ₹327 over the next 12-18 months.

Technical

Need decisiveness above 24,600 for sustained recovery. Stay selective.

NIFTY

24585.05 ▲ 221.75 (0.91%)

S1

24400

S2

24200

R1

24700

R2

24800

Technical Chart : Daily



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- ✦ **The tone was positive from the outset and further strengthened in the latter half**, supported by a noticeable recovery in heavyweights across sectors.
- ✦ **Still, only a decisive close above the 24,600 mark could extend this recovery towards the 24,800–25,000 zone.**
- ✦ **Traders should maintain a hedged approach and focus on stocks** consistently displaying relative strength for long positions.

BANKNIFTY

55510.75 ▲ 505.85 (0.92%)

S1

54900

S2

54500

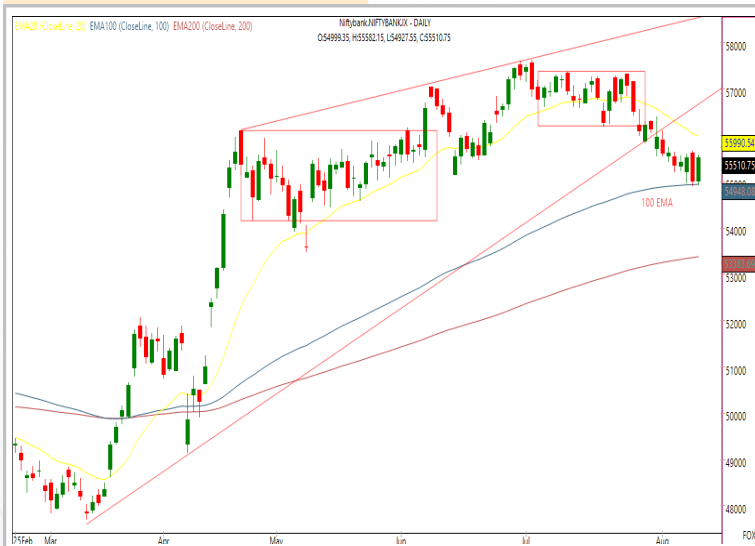
R1

55750

R2

56000

Technical Chart : Daily



- ✦ **The banking index, despite opening negatively, traded positively throughout the session** and closed with nearly 1% gains.
- ✦ The **inside bar candlestick indicates market indecision; however, the 100-day exponential moving average (DEMA)** continues to **provide robust support.**
- ✦ **Except for Aubank and Federal Bank, all constituent banks closed higher**, demonstrating broad sector strength.
- ✦ **Key support levels** are identified between **54,500 and 54,900**, while **resistance** is expected near **55,750 to 56,000.**

Technical

Stock of the day

SBIN

Recom.

BUY

CMP (₹)

823.45

Range*

820-824

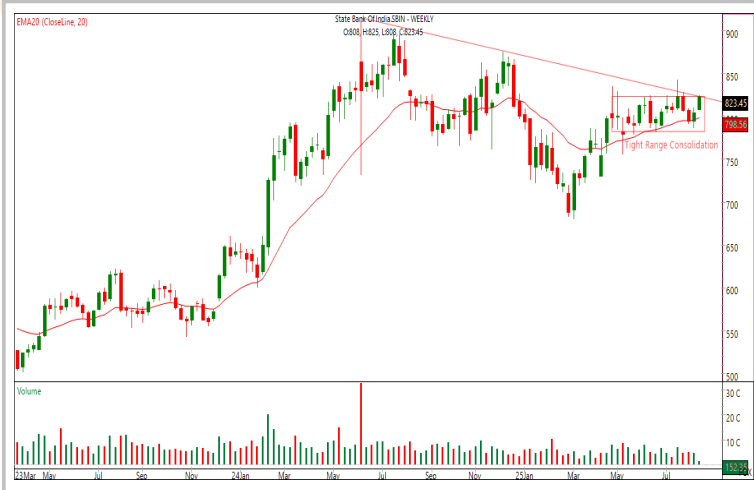
SL

800

Target

860

Technical Chart : Weekly



- ✦ Banking stocks demonstrated notable strength, with **SBIN emerging as one of the leading performer**, attaining a three-week high.
- ✦ **The stock exhibited a clear pattern of higher highs and higher lows**, suggesting sustained short-term bullish momentum.
- ✦ Currently, **prices are trading comfortably above key short- to medium-term technical indicators**, specifically the 21- and 50-day exponential moving averages (DEMA).
- ✦ **Investors may consider initiating long positions** within the suggested levels.

Momentum Stocks Midcap

Name	Price	Price %
HOMEFIRST	1279.70	6.44↑
JMFINANCIL	163.80	5.48↑
KPIL	1241.00	4.85↑
SONATSOFTW	329.60	3.88↓
EQUITASBNK	53.73	4.89↓

Name	Price	Price %
POLICYBZR	1866.00	5.46↑
INDIANB	676.55	3.95↑
JSWENERGY	535.00	3.22↑
HAVELLS	1472.00	1.31↓
OIL	422.80	2.22↓

Range Breakout/ Breakdown

Top 5 F&O Gainers ↗

Name	Price	Price %
POLICYBZR	1866.00	5.46↑
PAYTM	1120.00	5.42↑
SUPREMEIND	4350.00	4.81↑
ADANIANT	2270.20	4.23↑
INDIANB	676.55	3.95↑

Name	Price	Price %
PGEL	514.15	12.68↓
AMBER	6911.00	6.03↓
VOLTAS	1240.00	4.97↓
TITAGARH	771.40	3.93↓
OIL	422.80	2.22↓

Top 5 F&O Losers ↘

Bullish Charts

Name	Price	Price %
ETERNAL	309.00	2.69↑
PAYTM	1120.00	5.42↑
PRESTIGE	1654.90	3.20↑
TIINDIA	2998.00	3.89↑
VBL	511.65	3.17↑

Name	Price	Price %
CONCOR	545.00	-2.09↓
MANKIND	2430.00	-1.50↓
PGEL	514.15	-12.68↓
PIIND	3850.00	-1.76↓
SYNGENE	641.45	-2.11↓

Bearish Charts

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? [If answer is yes, nature of interest is given below this table]		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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