

Market News:

- B. L. Kashyap and Sons Limited received orders worth Rs. 200.02 Cr.
- Omaxe Partners With Lemon Tree Hotels For 10 Hotels Across India
- Tata Chemicals wins ₹908 crore arbitration claim filed by Allied Silica, but directed to pay ₹1 crore.



Technical Summary:

The index opened on a positive note and witnessed a strong upward move during the first hour of the session, forming a higher-high and higher-low structure while sustaining above the 23,000 mark, indicating strong bullish momentum. However, after that consolidation has happened at higher levels. On the daily chart, the index formed a bullish candle with lower weaks, reflecting strong buying interest. On the sectoral front, IT and CEMENT emerged as the top-performing sectors, demonstrating relative strength and outperforming the broader market. Conversely, Consumer Durables and Oil & Gas underperformed, reflecting relative weakness.

Levels to watch:

The Nifty has its crucial resistance 23180 (Pivot Level) and 23500 (Key Resistance). While support on the downside is placed at 23000 (Multiple Touches) and 22800 (Key Support).

What should short term traders expect?

The Index can be Long above 23180 for the potential target of 23500 the stop loss of 23000 Level.

Technical Data Points

NIFTY SPOT: 23146.15 (+0.65%)

TRADING ZONE:

Resistance: 23180 (Pivot Level) and 23500 (Key Resistance)

Support: 23000(Multiple Touches) and 22800 (Key Support).

STRATEGY: BULLISH till above 22800 (Key Support)

BANK NIFTY SPOT: 55844 (+0.06%)

TRADING ZONE:

Resistance: 56100 (Pivot Level) and 56700 (Key Resistance)

Support: 55200 (Pivot Level) and 54700 (Key Support).

STRATEGY: BULLISH till above 55200 (Pivot Level)

Top Gainers (Nifty 50)

TECHM	1,790 (8.48%)
TCS	2,465 (4.89%)
INFY	1,161.20 (4.61%)
BHARTIARTL	1,905 (2.75%)
HCLTECH	1,380 (2.37%)

Top Losers (Nifty 50)

INDIGO	4,686.90 (-1.91%)
BSE	3,363 (-1.90%)
MAXHEALTH	846 (-1.40%)
TATACONSUM	978.90 (-1.27%)
JIOFIN	216.25 (-1.26%)

1 Day Change

Gold	148401 (0.62%) 15:45
Silver	213453 (1.33%) 15:45
USD-INR	94:96 (-0.09%) 15:46
Dow Jones	52569 (0.27%)
Nasdaq	30075 (-0.23%)

3 IPOs LIVE NOW

Three Opportunities. One Market Journey.

Bonfiglioli Transmissions Ltd	Sahajanand Medical Technologies Ltd	Tonbo Imaging India Ltd
Rating: Subscribe	Rating: Subscribe	Rating: Subscribe for listing gains
Issue Size: ₹ 2,534 Cr	Issue Size: ₹ 475 Cr	Issue Size: ₹ 852 Cr
Price Band: ₹ 558 - ₹ 586	Price Band: ₹ 327 - ₹ 344	Price Band: ₹ 665 - ₹ 700
Lot Size: 25	Lot Size: 43	Lot Size: 21
Face Value: ₹ 10	Face Value: ₹ 1	Face Value: ₹ 2

IPO Period for all 15-Oct-26 to 19-Oct-26

Fusion CX IPO has been 4.63 Subscribe.

Sahajanand Medical Technologies IPO has been 0.72 Subscribe.

Bonfiglioli Transmissions IPO has been 0.91 Subscribe.

Zetwerk Manufacturing Business IPO has been 0.30 Subscribe.

Tonbo Imaging India IPO has been 7.39 Subscribe.

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