



# *Daily* *Derivatives*

12 March, 2026

DERIVATIVES

**Key Indices**

Index	Close	Changes (%)
NIFTY	23866.85	-1.63
SENSEX	76895.31	-1.72
BANKNIFTY	55735.75	-2.13
INDIA VIX	21.06	11.41

**Market Outlook**

The Nifty index extended its downward trajectory, registering an intraday decline of 1.63% with strong rejection near the 24,300 level. From a derivatives perspective, fresh call writing was observed at the 24,200 and 24,300 strikes, indicating overhead resistance zone and suggesting the continued selling pressure at higher levels. On the downside, the 23,500 level appears to be the next key support and could be retested in the coming sessions, where the index may witness a temporary breather. Overall, market sentiment remains sideways to negative, and traders are advised to maintain a sell-on-rise approach for index positions.



TRADE IDEA OF THE DAY -  
**INDIGO PUT SPREAD**

**BUY 30 MAR 4350 PUT  
SELL 30 MAR 4200 PUT**

Entry Range	45 – 50
Target Range	80
Stop Loss	30



**Rationale**

- On the daily chart, INDIGO continue to trade in a clear downtrend, decisively trading below its key moving average of 20-DEMA and 50-DEMA, indicating persistent selling pressure and weak short-term momentum.
- The recent price action exhibits a breakdown below the long-term rising trendline support near the 4,400 zone, indicate a structural weakness and increasing the probability of further downside.
- The key Momentum indicators remain weak, with RSI hovering near the 40 level, reflecting lack of buying strength and continued bearish bias for the near term.
- Additionally MACD remains in negative territory with a bearish crossover and expanding histogram, signalling robust downside momentum, hence a sell-on-rise approach is advisable unless the prices reclaims key moving averages.

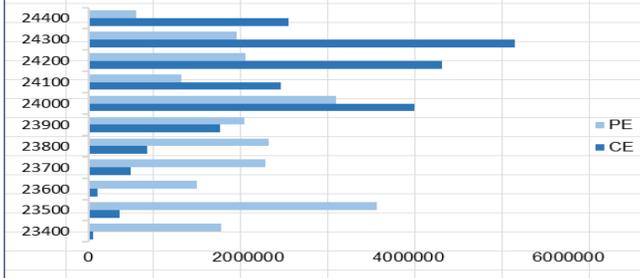
**NIFTY**

Nifty	23918.00
OI (In Lots)	287605
CHANGE IN OI (%)	7.64
PRICE CHANGE (%)	-1.95

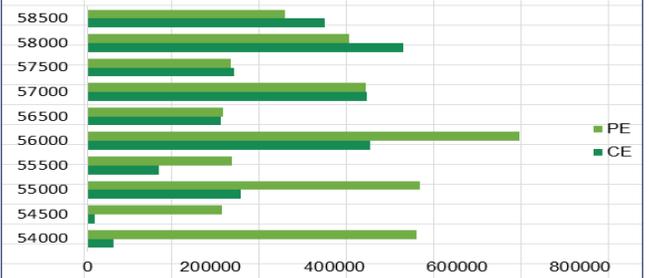
**BANKNIFTY**

Nifty	55834.20
OI (In Lots)	76742
CHANGE IN OI (%)	6.26
PRICE CHANGE (%)	-2.58

**NIFTY OI**



**BANKNIFTY OI**



**FII's Activity Index Futures**



**FII's Long Short Ratio**



**Long Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
SUPREMEIND	4038.4	2.60	10011	12.71
CAMS	675.7	0.42	9944	10.24
PREMIERENE	773	2.99	14433	8.73
PAGEIND	31855	0.50	15254	7.61

**Short Buildup**

Name	LTP	% Change	OI (Lots)	% OI Change
COLPAL	2046	-7.48	27828	18.36
ASTRAL	1660.5	-0.11	23841	13.47
SRF	2494.5	-4.23	18907	13.26
KEI	4354	-4.24	10211	12.52

**Breakout Stocks (1 Month High)**

Name	LTP	% Change	22 DAY HIGH
GLENMARK	2278.2	1.85	2245
AUROPHARMA	1306.5	1.16	1296.6
-	-	-	-
-	-	-	-

**Breakdown Stocks (1 Month Low)**

Name	LTP	% Change	22 DAY LOW
COLPAL	2049.7	-7.31	2090
APLAPOLLO	2019	-4.12	2057.8
BAJFINANCE	894.1	-5.28	910.6
POLYCAB	7449.5	-3.94	7550

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2011	2048	1974.7	1954	1933
ADANIPTS	1442	1473	1410.8	1393	1375
APOLLOHOSP	7769	7853	7684	7629	7574
ASIANPAINT	2281	2329	2232	2205	2177
AXISBANK	1298	1340	1255.8	1233	1211
BAJAJ-AUTO	9572	9817	9327.5	9176	9025
BAJAJFINSV	1850	1904	1795.3	1766	1737
BAJFINANCE	927	960	893.65	875	857
BEL	465	476	454.1	448	443
BHARTIARTL	1837	1866	1807	1788	1770
CIPLA	1337	1344	1329.5	1324	1318
COALINDIA	452	457	446.75	443	440
DRREDDY	1337	1349	1325.5	1312	1299
EICHERMOT	7476	7699	7253.5	7129	7005
ETERNAL	227	230	223.8	222	220
GRASIM	2761	2786	2735.6	2713	2690
HCLTECH	1369	1387	1350.3	1339	1329
HDFCBANK	846	858	833.95	825	816
HDFCLIFE	655	662	647.9	643	639
HINDALCO	975	990	959.1	948	937
HINDUNILVR	2186	2210	2161.4	2147	2132
ICICIBANK	1304	1313	1294.6	1288	1282
INDIGO	4463	4575	4350.7	4289	4227
INFY	1293	1311	1276.3	1265	1254
ITC	311	312	309	308	306

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

## NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	242	245	238.7	237	234
JSWSTEEL	1211	1243	1178.8	1159	1139
KOTAKBANK	390	396	383.2	378	374
LT	3880	3921	3838.8	3815	3791
M&M	3255	3343	3168.2	3119	3069
MARUTI	13816	14136	13497	13309	13122
MAXHEALTH	1045	1058	1032.2	1022	1011
NESTLEIND	1244	1255	1233.7	1225	1215
NTPC	384	388	379.9	376	373
ONGC	273	275	270.75	268	266
POWERGRID	302	305	298.8	297	295
RELIANCE	1422	1453	1390.2	1371	1352
SBILIFE	1973	2008	1938.6	1916	1893
SBIN	1109	1126	1091.1	1081	1070
SHRIRAMFIN	1064	1095	1031.7	1014	997
SUNPHARMA	1840	1854	1825.9	1815	1804
TATACONSUM	1094	1114	1073.4	1062	1050
TATASTEEL	198	201	194.74	193	191
TCS	2504	2543	2464.9	2443	2421
TECHM	1350	1365	1334.4	1325	1315
TITAN	4208	4276	4140.3	4099	4058
TMPV	343	351	335.35	331	327
TRENT	3700	3773	3627.4	3582	3536
ULTRACEMCO	11607	11751	11462	11374	11285
WIPRO	205	208	202.23	201	199

\*R1 - Resistance 1 | \*R2 - Resistance 2 | \*LTP – Last Traded Price | \*S1 - Support 1 | \*S2 - Support 2

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