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Values that bind

Daily Derivatives

18 August, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	24287.65	-0.32
SENSEX	77728.16	-0.36
BANKNIFTY	57497.80	0.01
INDIA VIX	11.32	0.18

Market Outlook

The key benchmark Nifty50 index started the week on a negative note, breaching below its long-term 200-DEMA and witnessed sustained selling pressure, which dragged the index lower towards the immediate support zone of 24,200. From a technical perspective, the 100-DEMA, which is aligned with the 24,200 zone, remains a crucial support level. A decisive breach below this zone could further strengthen the bearish momentum and drag the index towards the 24,000–23,900 zone in the near term. On the derivative front, monthly expiry OI data indicates fresh call writing at higher levels, particularly at the 24,400 and 24,500 strikes, suggesting immediate upside hurdles. On the downside, significant Put OI remains concentrated at the 24,000 strike, indicating a key support area.

TRADE IDEA OF THE DAY -

ITC

BUY 25 AUG 280 PUT	
Entry Range	6 – 7
Target	14
Stop Loss	3

Rationale

- ITC continued to trade under sustained selling pressure, extending its recent bearish momentum and settled below its immediate support zone of 275, indicating further weakness.
- From a technical perspective, the price is trading below both the 20-DEMA and 50-DEMA, while the moving averages continue to slope downward, keeping the overall trend firmly bearish.
- Momentum indicators also remain weak, with RSI hovering below 40 mark, reflecting subdued buying interest. The MACD remains in negative territory, further supporting the prevailing bearish setup.
- Sustained trading below 275 may extend the decline towards 260 and 250 levels in the near term. On the upside, 280-285 is likely to act as an immediate resistance zone, and any rise towards this area may attract selling pressure.

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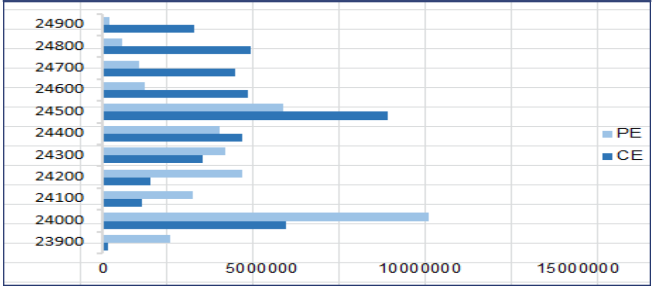
NIFTY

LTP (Future)	24370.00
OI (In Lots)	197363
CHANGE IN OI (%)	0.76
PRICE CHANGE (%)	-0.33

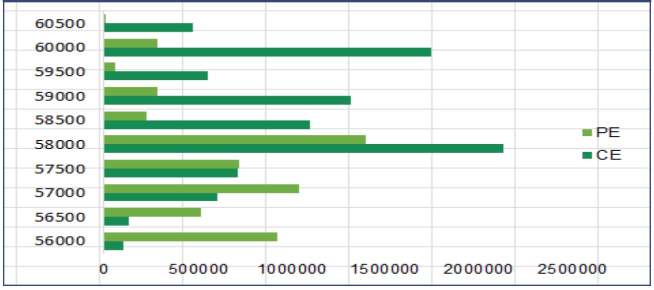
BANKNIFTY

LTP (Future)	57789.00
OI (In Lots)	68646
CHANGE IN OI (%)	-1.72
PRICE CHANGE (%)	0.16

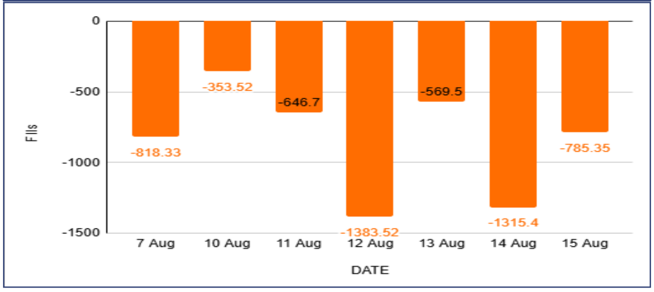
NIFTY OI



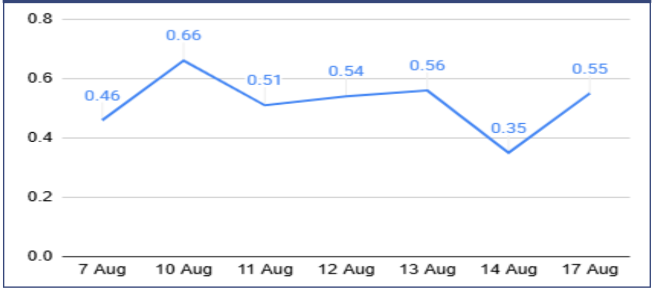
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
OBEROIRLTY	1940	4.96	16856	12.62
NAUKRI	1355	0.12	24904	9.11
KFINTECH	963.05	2.70	8399	8.57
SUPREMEIND	3611.9	0.91	13869	6.84

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
VOLTAS	1262	-4.84	25620	27.32
BSE	3350.4	-2.79	53489	6.76
PRESTIGE	1594.5	-0.03	13036	5.64
BIOCON	414.15	-0.30	20083	4.64

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
OBEROIRLTY	1940	4.96	1891.6
SUPREMEIND	3611.9	0.91	3599.2
KEI	5864.4	2.55	5845
RADICO	4675	0.7	4666

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
BSE	3350.4	-2.79	3417.2
SUNPHARMA	1894.7	-1.69	1922
ITC	273.75	-1.62	275.8
COLPAL	1963.1	-0.81	1974.1

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3043	3077	3008.4	2990	2971
ADANIPORTS	1706	1718	1694	1680	1666
APOLLOHOSP	8957	9040	8875	8819	8764
ASIANPAINT	2715	2726	2703.5	2693	2682
AXISBANK	1241	1249	1234	1220	1206
BAJAJ-AUTO	11798	11875	11720	11653	11585
BAJAJFINSV	2027	2043	2010.5	1996	1981
BAJFINANCE	1103	1112	1093	1081	1069
BEL	414	417	412.3	410	407
BHARTIARTL	1989	2002	1975	1966	1956
CIPLA	1446	1460	1431.5	1420	1409
COALINDIA	409	410	407.1	405	404
DRREDDY	1202	1216	1187.6	1176	1164
EICHERMOT	8132	8203	8060	8022	7983
ETERNAL	322	325	319.3	316	313
GRASIM	3274	3297	3250	3225	3200
HCLTECH	1352	1376	1328.4	1315	1302
HDFCBANK	734	737	731.35	727	722
HDFCLIFE	547	550	543	537	531
HINDALCO	1064	1076	1051.95	1036	1021
HINDUNILVR	2077	2086	2068	2058	2048
ICICIBANK	1426	1433	1419.6	1410	1400
INDIGO	5324	5363	5284	5254	5223
INFY	1159	1181	1136.1	1122	1107
ITC	277	280	273.4	272	270

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	251	253	249.8	247	244
JSWSTEEL	1303	1323	1282	1256	1230
KOTAKBANK	398	401	395.5	391	386
LT	4099	4122	4076	4040	4003
M&M	3448	3482	3413.6	3384	3354
MARUTI	13901	13971	13830	13779	13727
MAXHEALTH	1014	1032	995.2	986	976
NESTLEIND	1493	1516	1469.7	1458	1445
NTPC	340	342	336.8	335	333
ONGC	240	242	238.8	237	235
POWERGRID	268	270	267.15	266	264
RELIANCE	1328	1336	1320	1305	1290
SBILIFE	1802	1810	1794.7	1784	1774
SBIN	1072	1078	1065	1055	1046
SHRIRAMFIN	1133	1140	1125.3	1115	1105
SUNPHARMA	1927	1973	1881	1858	1834
TATACONSUM	1085	1091	1078	1071	1064
TATASTEEL	188	189	186	183	181
TCS	2347	2379	2314.9	2297	2278
TECHM	1628	1651	1605.8	1594	1582
TITAN	5116	5151	5082	5042	5003
TMPV	334	337	330.8	329	326
TRENT	2982	3008	2954.9	2937	2918
ULTRACEMCO	11661	11769	11553	11493	11433
WIPRO	184	185	182.1	181	180

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to