

DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

INDICES SNAPSHOT

Nifty	04-05-2026	30-04-2026	Change	Change(%)
Spot	24,119.30	23,997.55	121.75	0.51%
Fut	24,199.00	24,098.20	100.8	0.42%
Open Int	1,57,74,785	1,54,86,575	288210	1.86%
Implication	LONG BUILDUP			
BankNifty	04-05-2026	30-04-2026	Change	Change(%)
Spot	54,878.50	54,863.35	15.15	0.03%
Fut	55,100.00	55,195.20	-95.2	-0.17%
Open Int	21,23,850	20,19,870	103980	5.15%
Implication	LONG BUILDUP			

NIFTY TECHNICAL VIEW

INDEX	Close	S2	S1	PIVOT	R1	R2
Nifty	24,119.30	23,853.00	23,986.00	24,138.00	24,271.00	24,424.00
Banknifty	54,878.50	54,189.00	54,534.00	55,068.00	55,413.00	55,947.00
Sensex	77,269.40	76,402.00	76,836.00	77,373.00	77,807.00	78,344.00

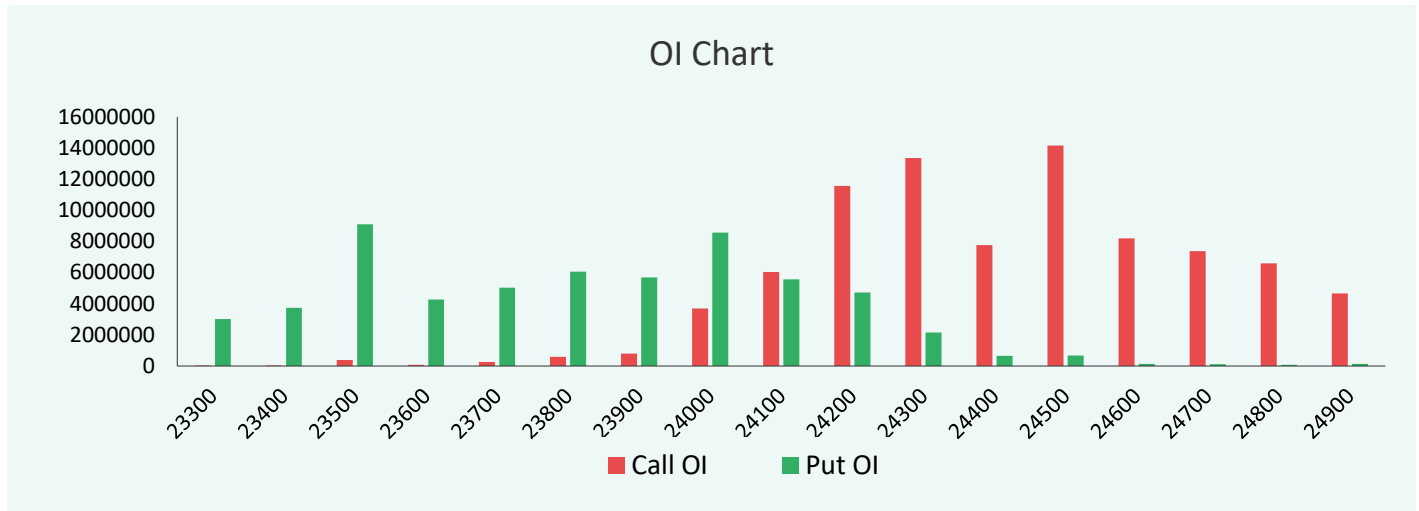
Nifty opened with an upward gap and traded positive in initial half. However, profit booking in second half erased most of the earlier gains which led index to close on a positive note. Nifty closed at 24119 with a gain of 122 points. On the daily chart the index has formed a Bullish candle with an upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 24300 level it would witness buying which would lead the index towards 24350-24500 levels. Important Supports for the day is around 24000 However if index sustains below 24000 then it may witness profit booking which would take the index towards 23900-23760 levels.



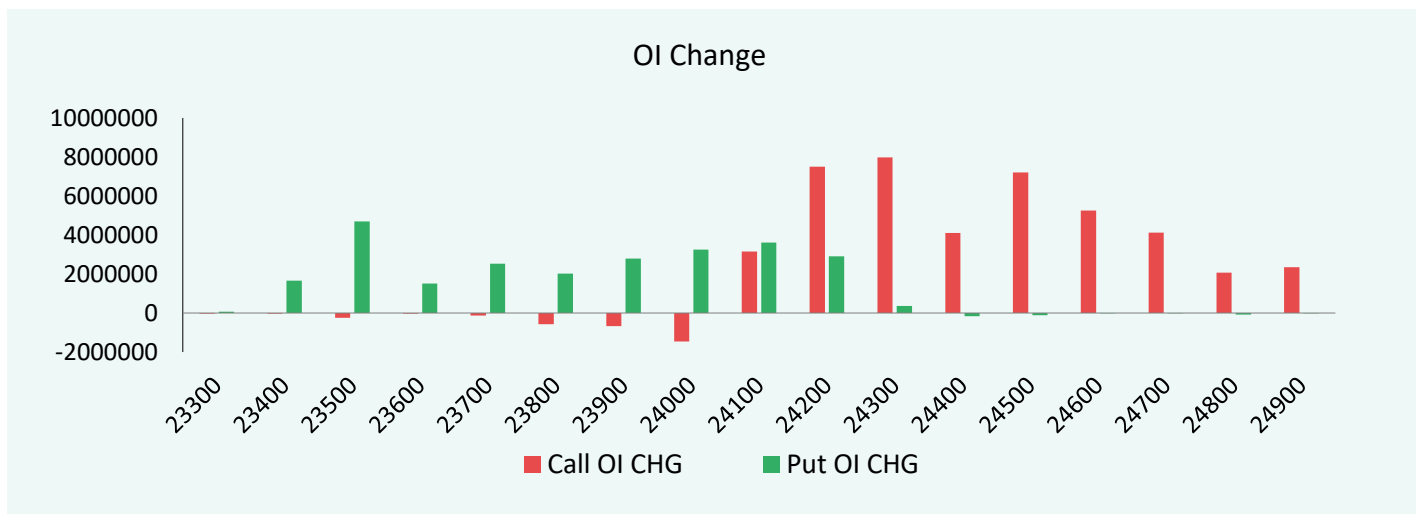
NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

NIFTY OPEN INTEREST : WEEKLY EXPIRY 05 May 2026



NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 05 May 2026



- India Volatility Index (VIX) changed by -0.87% and settled at 18.30.
- The Nifty Put Call Ratio (PCR) finally stood at 0.61 vs. 0.87 (30/04/2026) for 05 May 2026 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 141.58 lacs followed by 24300 with 133.70 Lacs and that for Put was at 23500 with 91.09 lacs followed by 24000 with 85.66 lacs.
- The highest OI Change for Call was at 24300 with 79.84 lacs Increased and that for Put was at 23500 with 46.89 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24300 - 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
VEDL 26 May 2026	296	8.35	21089850	52.32	282.40	303.45
DALBHARAT 26 May 2026	1988	3.73	2811250	21.81	1937.90	2028.30
BHEL 26 May 2026	381.2	7.53	136213875	13.74	357.67	402.77
EXIDEIND 26 May 2026	363.3	0.39	30436200	12.08	351.08	378.63
ANGELONE 26 May 2026	311.25	0.28	23815000	11.14	306.18	315.83

TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
SONACOMS 26 May 2026	576	-5.46	19582850	34.76	560.58	602.23
MAZDOCK 26 May 2026	2625.8	-4.24	5425000	33.1	2551.53	2734.23
DMART 26 May 2026	4353	-5.69	3953550	19.05	4265.27	4512.97
APLAPOLLO 26 May 2026	1893	-1.22	5394200	15.85	1840.67	1943.67
AMBUJACEM 26 May 2026	446.05	-0.17	69965700	13.81	435.73	459.68

TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HINDUNILVR 26 May 2026	2317	2.54	14733600	-3.64	2274.97	2368.97
NUVAMA 26 May 2026	1341.5	1.36	1236500	-2.25	1324.37	1353.27
SAMMAANCAP 26 May 2026	148.4	1.96	104214800	-1.97	146.67	149.82
PGEL 26 May 2026	538.15	0.26	10379700	-0.72	530.53	542.93
POWERINDIA 26 May 2026	33940	0.64	384500	-0.64	33261.67	34521.67

TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
OIL 26 May 2026	479.85	-2.35	18918200	-1.93	472.75	489.20
INDUSINDBK 26 May 2026	918.35	-0.33	34479200	-1.42	906.63	938.83
PERSISTENT 26 May 2026	4808.8	-0.28	4068800	-1.25	4765.57	4853.47
SOLARINDS 26 May 2026	15511	-0.15	717200	-0.38	15258.67	15756.67
PNBHOUSING 26 May 2026	1048.9	-0.2	10732800	-0.3	1040.43	1059.63

Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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