

# Chart for the day

Commodity	Silver	BUY SILVER ABOVE 72000 SL BELOW 71500 TGT 72800/73500					
LTP	71750.00	S2	S1	Pivot	R1	R2	
		70804	71289	71635	72120	72466	
MCX Silver opened with an upward gap and remained in positive terrain throughout the day. The chart pattern suggests that if Silver crosses and sustains above 72000 level it would witness buying which would push the price towards 72800-73500 levels. Important support for the day is around 71200.		SILVER HOURLY CHART 72500					
9 EMA	71480	·   •   •   •   •   •   •   •   •   •					
21 EMA	71210					70000	
60 EMA	71470					85 75 65 55	
RSI	68			A	- A	45 35 25 15	

Commodity	Copper	BUY COPPER ABOVE 726.50 SL BELOW 723 TGT 731/734					
LTP	724.60	<b>S</b> 2	S1	Pivot	R1	R2	
MCX Copper opened with an upward		718	721	724	727	729	
gap and remained in positive terrain throughout the day. The daily strength indicator RSI has turned positive from the oversold territory and is above its reference line indicating positive bias. Copper continues to remain in an uptrend for the intraday, so buying on dips continues to be our preferred strategy.		730 724.60 722.60 725  COPPER HOURLY CHART 720 715					
9 EMA	723					_	
21 EMA	719.55					705	
60 EMA	716.75	~	ρ Pα ~	A NA	~ 1	80 70 60 50	
RSI	72	5		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			



# Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5/Dec/23	58078	57721	57899	58006	58184	58291
MCX	SILVER	5/Dec/23	71775	70804	71289	71635	72120	72466
MCX	CRUDEOIL	19/Oct/23	7621	7580	7600	7628	7648	7676
MCX	NATURALGAS	26/Oct/23	246.70	244.37	245.53	246.97	248.13	249.57
MCX	COPPER	31/Oct/23	724.55	718.18	721.37	723.83	727.02	729.48
MCX	NICKEL	31/Aug/23	0.00	0.00	0.00	0.00	0.00	0.00
MCX	LEAD	31/Oct/23	188.05	187.48	187.77	188.18	188.47	188.88
MCX	ZINC	31/Oct/23	231.10	229.40	230.25	231.40	232.25	233.40
MCX	ALUMINIUM	31/Oct/23	210.25	206.45	208.35	209.55	211.45	212.65
MCX	CPO-MCX	31/May/23	207.50	205.43	206.47	207.68	208.72	209.93
MCX	COTTON	31/May/22	30530	30083	30307	30503	30727	30923



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