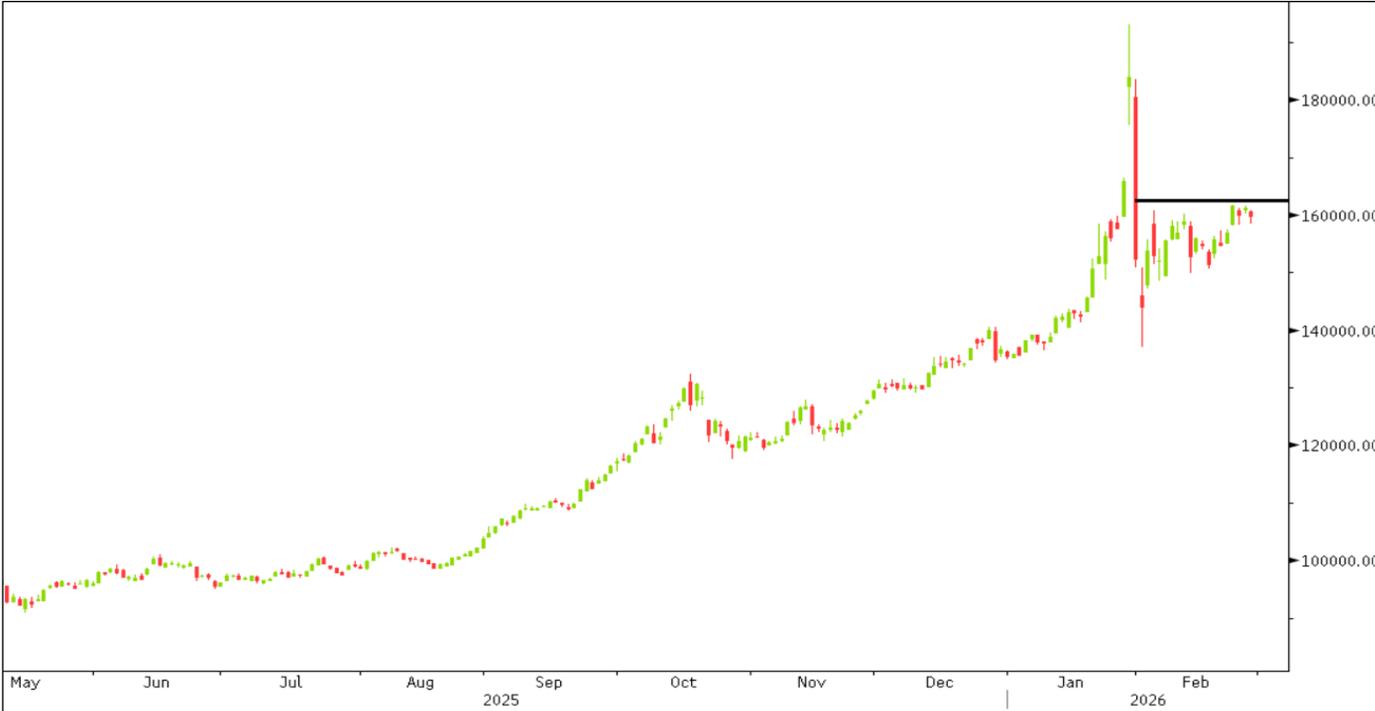


Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	159709(-0.89%)	158449-160858	\$5098.62-\$5249.35

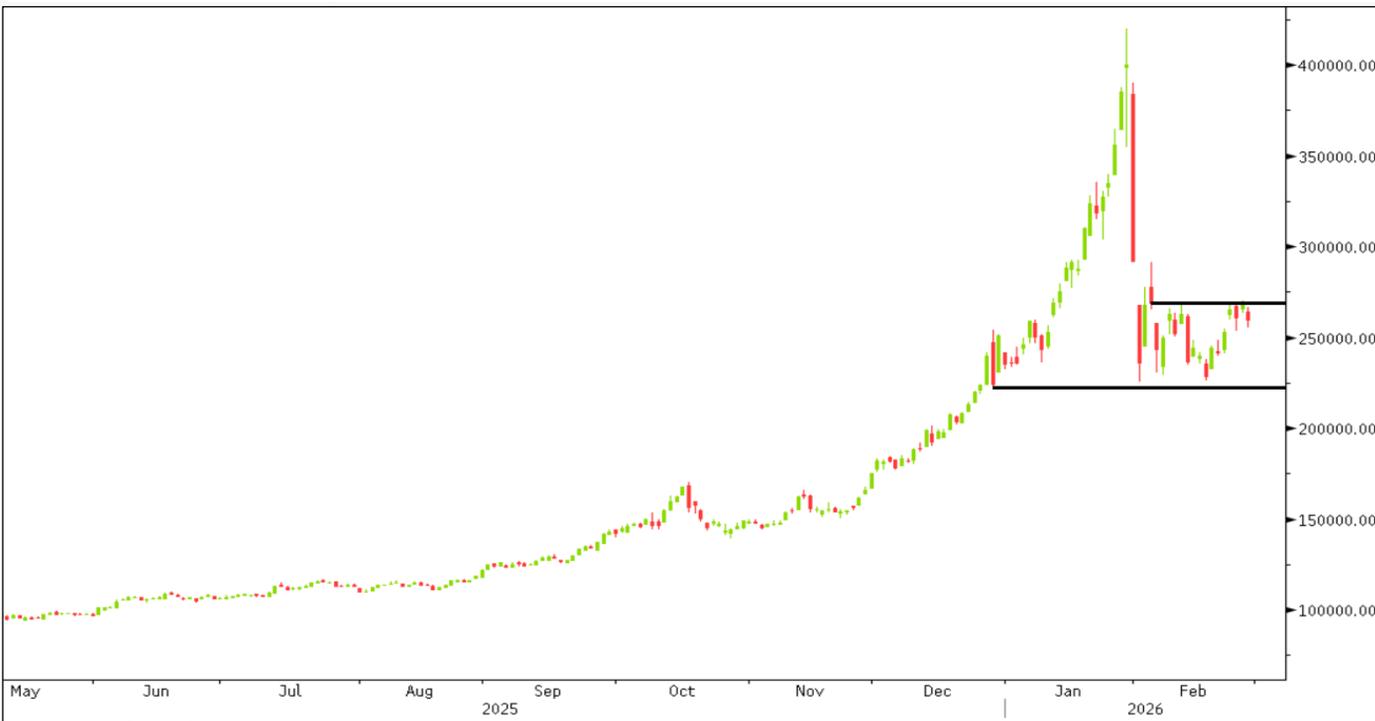


Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Tariff uncertainty
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,62,000 (Up), 1,58,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call premium
Standard Pivot-Based Resistances	160895 162081 163304
Standard Pivot-Based Supports	158486 157263 156077
Pivot	159672
Gold	None
Daily Momentum (Stochastics)	Bullish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	3 (Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	259669(-3.22%)	255172-266800	\$82.71-\$93.16



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Slips on firm dollar
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	2,70,000 (Up), 2,50,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call premium
Standard Pivot-Based Resistances	265922 272175 277550
Standard Pivot-Based Supports	254294 248919 242666
Pivot	260547
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	1 (Mild Bullish)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	6053(1.07%)	5801-6083	\$62.06-\$68.28



Source: Bloomberg

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Geopolitical tension
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	6,200 (Up), 5,700 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call premium
Standard Pivot-Based Resistances	6157 6261 6439
Standard Pivot-Based Supports	5875 5697 5593
Pivot	5979
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-1 (Mild Bearish)



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	China demand in focus
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1,220 (Up), 1,180 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call Premium decreased more than Put premium
Standard Pivot-Based Resistances	1215 1222 1230
Standard Pivot-Based Supports	1199 1191 1183
Pivot	1206
MA Proximity (20/50/100/200)	20-DMA (-0.76%)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	1 (Mild Bullish)

Economic Calendar

Date	Time C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	02/27 19:00	US			PPI Final Demand MoM	Jan	0.3%	--	0.5%	--
22)	02/27 20:15	US			MNI Chicago PMI	Feb	52.1	--	54.0	--
23)	02/27 20:30	US			Construction Spending MoM	Dec	0.2%	--	--	--
24)	02/27 19:00	US			PPI Final Demand YoY	Jan	2.6%	--	3.0%	--
25)	02/27 19:00	US			PPI Ex Food and Energy MoM	Jan	0.3%	--	0.7%	--
26)	02/27 19:00	US			PPI Ex Food and Energy YoY	Jan	3.0%	--	3.3%	--
27)	02/27 16:00	IN			GDP YoY	4Q	7.6%	--	8.2%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	159709	161034	160371	160151	159930	159672	159488	159267	159047	158384
SILVER	259669	266064	262867	261801	260735	260547	258603	257537	256471	253274
CRUDE OIL	6053	6208	6131	6105	6079	5979	6027	6001	5975	5898
COPPER	1207.30	1215.9	1211.6	1210.2	1208.7	1206.2	1205.9	1204.4	1203.0	1198.7
Natural Gas	257.10	262.0	259.5	258.7	257.9	257.5	256.3	255.5	254.7	252.2
Lead	189.45	190.4	189.9	189.8	189.6	189.3	189.3	189.1	189.0	188.5
Zinc	329.85	331.4	330.6	330.4	330.1	329.8	329.6	329.3	329.1	328.3
Aluminium	312.10	313.1	312.6	312.4	312.3	312.2	311.9	311.8	311.6	311.1

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	5186.9	5228.3	5207.6	5200.7	5193.8	5174.0	159488.2	5173.0	5166.1	5145.4
Silver spot	88.4	91.2	89.8	89.3	88.8	87.9	87.9	87.4	86.9	85.5
WTI Futures	65.5	67.2	66.3	66.0	65.8	65.3	65.2	64.9	64.6	63.8
Copper Futures	602.5	607.8	605.2	604.3	603.4	601.7	601.6	600.7	599.8	597.2
Natural Gas Futures	2.84	2.90	2.87	2.86	2.85	2.83	2.83	2.81	2.80	2.77

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Belgium 20 -3.16% 5439.05 c -177.43	Colombia Peso -1.89% 3766.01 c +69.84	Australia 10Y -4.9 bp 4.648	U.K. Nat Gas +4.74% 78.490 c +3.550	Egypt CDS +10.06 bp 315.50 c
Pakistan KSE +2.99% 169286.36 +4917.0	Chile Peso -1.09% 866.15 c +9.30	Australia 5Y -4.6 bp ↑4.304	TTF Nat Gas EDX +3.95% 32.148 c +1.221	Argentina CDS +9.42 bp 531.38 c
Romania BET -2.06% 28413.18 c -597.47	Israel Shekel -0.98% 3.1170 c +0.0302	Australia 2Y -3.5 bp ↑4.181	Heating Oil NYM -2.30% 261.25 c -6.15	Turkey CDS +6.57 bp 230.33 c
Ghana GSE +2.06% 12532.73 c +252.72	Argentina Peso -0.82% 1408.7417 +11.485	New Zealand 30Y -3.3 bp 4.953	Gas Oil -2.19% 735.50 d -16.50	India CDS +5.68 bp 47.79 c
South Korea KOSPI -1.98% ↓6182.18 -125.09	Zambia Kwacha +0.35% 18.8000 -0.0662	New Zealand 10Y -3.2 bp 4.308	Nickel LME -2.16% 17694.00 c -391.00	Tunisia CDS -3.70 bp 640.17 c
Qatar QE -1.91% 11055.18 c -215.44	Kazakhstan Tenge -0.32% 500.49 +1.59	New Zealand 5Y -2.6 bp ↑3.756	Coffee ICE -1.73% 3639 c -64	Bahrain CDS +2.84 bp 210.21 c

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