

MARKET AT A GLANCE

Friday, 12 January 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	37711.02	0.04
Shanghai	2886.65	0.00
Sensex	71657.71	-0.18
MSCI Asia Pacific	166.551	0.92

Currencies

Currencies	Rate	% Chg
USDINR	83.052	-0.01
EURUSD	1.0972	0.02
USDJPY	145.33	0.03
Dollar Index	102.294	0.00

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2036.30	0.85
Silver (\$/oz)	22.90	1.33
NYMEX Crude Oil (\$/bbl)	73.47	2.01
NYMEX NG (\$/mmbtu)	3.159	2.00
COMEX Copper (\$/Lbs)	3.791	0.38
LME NICKEL (\$/T)	16420	0.10
LME LEAD (\$/T)	2100	0.21
LME ZINC (\$/T)	2512	0.22
LME ALUMINIUM (\$/T)	2245	0.22

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	62177	0.56
Silver mini	71750	0.41
Crude oil	6110	1.73
Natural Gas	262.2	-0.25
Copper	716.45	-0.08
Nickel	1870.00	0.00
Lead	181.84	-0.39
Zinc	222.73	-0.28
Aluminium	203.45	0.17

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Prices remain choppy initially. Anyhow, major downside reversal is seen only below \$1990.	↔
Silver LBMA Spot	If the support of \$22.50 remain hold expect choppy with recovery upticks.	↔
Crude Oil NYMEX	Break above \$74 would trigger further rallies. Else, may see corrective selloffs.	↔
MCX		
Technical Commentary		
Outlook		
Gold KG Apr	Break below Rs 61800 would trigger extend selling pressure. Else, there are chances of a recovery rally.	↔
Silver KG Feb	A direct drop below Rs 71000 may see extension of selling pressure. Else, pullback rallies are expected.	↔
Crude Oil Jan	Congested trade inside Rs 6200-5800 levels expected and breaking any of the sides would call for fresh directions.	↔
Natural Gas Jan	If the support of Rs 245 hold, there are chances of recovery rallies would extend.	↔
Copper Jan	Weak bias remains on the cards as long as prices stay below Rs 725.	↔
Nickel Jan	Expect choppy with thin volume trading in the near future.	↔
Zinc Jan	A direct fall below Rs 224 may see further weakness. Else, recovery upticks expected.	↔
Lead Jan	Expect to trade inside Rs 184-181 levels and either side breakout would setoff fresh directional moves.	↔
Aluminium Jan	Stiff support is seen at Rs 203. A direct drop of which would liquidate prices further. Else, recovery rallies expected.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB4	61520	61253	60774	61999	62266	62745	63012
	GOLDM JAN4	61583	61335	60896	62022	62270	62709	62957
	GOLDGUINEA JAN4	50045	49925	49750	50220	50340	50515	50635
	SILVER MAR4	70833	70312	69466	71679	72200	73046	73567
	SILVERM FEB4	70998	70537	69755	71780	72241	73023	73484
	SILVERMIC FEB4	71029	70565	69805	71789	72253	73013	73477
BASE METALS	COPPER FEB4	714.9	712.8	709.7	718.1	720.2	723.3	725.4
	LEAD FEB4	182.3	182.0	181.5	182.7	183.0	183.5	183.8
	ZINC FEB4	222.6	221.8	220.9	223.5	224.3	225.2	226.0
	ALUMINIUM FEB4	202.4	201.7	201.0	203.2	203.9	204.6	205.3
ENERGY	NATURALGAS JAN4	250.7	235.8	226.7	259.8	274.7	283.8	298.7
	CRUDEOIL JAN4	5915	5825	5717	6023	6113	6221	6311
INDICES	MCX BULLDEX	15935	15865	15761	16039	16109	16213	16283

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN24	2019.1	2014.8	2006.5	2027.4	2031.7	2040.0	2044.3
	SILVR 5000 JAN24	22.79	22.70	22.59	22.90	22.99	23.10	23.19
	LIGHT CRUDE FEB4	71.41	69.97	68.77	72.61	74.05	75.25	76.69
	NAT GAS FEB24	2.96	2.81	2.68	3.10	3.25	3.38	3.54
	HG COPPER JAN24	3.77	3.75	3.74	3.78	3.79	3.80	3.82
LME	ZINC	2492	2478	2458	2512	2526	2546	2560
	LEAD	2079	2063	2042	2100	2116	2137	2153
	ALUMINIUM	2225	2216	2202	2239	2248	2262	2271

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
12.Jan.24	SILVERM	FEB	BUY	71400.00	71680.00	72350.00	70580.00	71498.00
12.Jan.24	CRUDEOIL	JAN	BUY	5996.00	6028.00	6100.00	5965.00	5996.00

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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