

Market News:

- Vedanta has emerged as the successful bidder for a manganese block in Andhra Pradesh.
- Paisalo Digital has entered into a Memorandum of Understanding (MoU) with Chakrawii Gannlalen Company, dated August 14, 2026.
- The Securities Appellate Tribunal (SAT) has granted interim relief to Zee Entertainment Enterprises (ZEE) against the SEBI order, allowing the company to proceed with its proposed preferential warrant issue.



Technical Summary:

The index opened on a weak note and remained range-bound around the 24,300–24,350 zone during the first half. However, in the second half, the index witnessed a sharp recovery after taking support from the 20-DEMA, indicating buying interest at lower levels. On the sectoral front, Media and Consumer Durables were the top gainers, while Capital Market and Pharma were the key underperformers for the day.

Levels to watch:

The Nifty has its crucial resistance 24600 (Pivot Level) and 24750 (Key Resistance). While support on the downside is placed at 24350 (Multiple Touches) and 24200 (Key Support).

What should short term traders expect?

The Index Can Long above 24500 for the potential target of 24650 the stop loss of 24430 level.

Technical Data Points

NIFTY SPOT: 24366 (-0.83%)

TRADING ZONE:

Resistance: 24600 (Pivot Level) and 24750 (Key Resistance).

Support: 24350 (Multiple Touches) and 24200 (Key Support).

STRATEGY: Bullish till above 24200 (Key Support).

BANK NIFTY SPOT: 57491 (-0.44%)

TRADING ZONE:

Resistance: 58000 (Pivot Level) and 58500 (Key Resistance)

Support: 57000 (Pivot Level) and 56500 (Key Support).

STRATEGY: Bullish till above 56500 (Key Support).

Top Gainers (Nifty 50)

APOLLOHOSP	8,920.50 (3.85%)
BHARTIARTL	1,992.10 (2.73%)
ADANIPTS	1,700.00 (2.53%)
ADANIENT	3,035.10 (2.37%)
ICICIBANK	1,417.00 (0.73%)

Top Losers (Nifty 50)

TMPV	334.50 (-4.32%)
JIOFIN	249.05 (-2.56%)
ASIANPAINT	2,696.30 (-2.15%)
HINDALCO	1,029.50 (-1.60%)
ONGC	236.40 (-1.46%)

1 Day Change

Gold	153,520 (0.04%) 15:31
Silver	235,285 (-0.07%) 15:32
USD-INR	95.415 (-0.02%) 15:32
Dow Jones	53,845 (0.13%)
Nasdaq	26,803 (0.81%)

Behari Lal Engineering

IPO Period
Aug 12, 2026 to Aug 14, 2026

Face Value
₹ 10

Issue Size
₹ 302

Market Lot
52 Shares

IPO Price
₹ 271 - ₹ 285

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