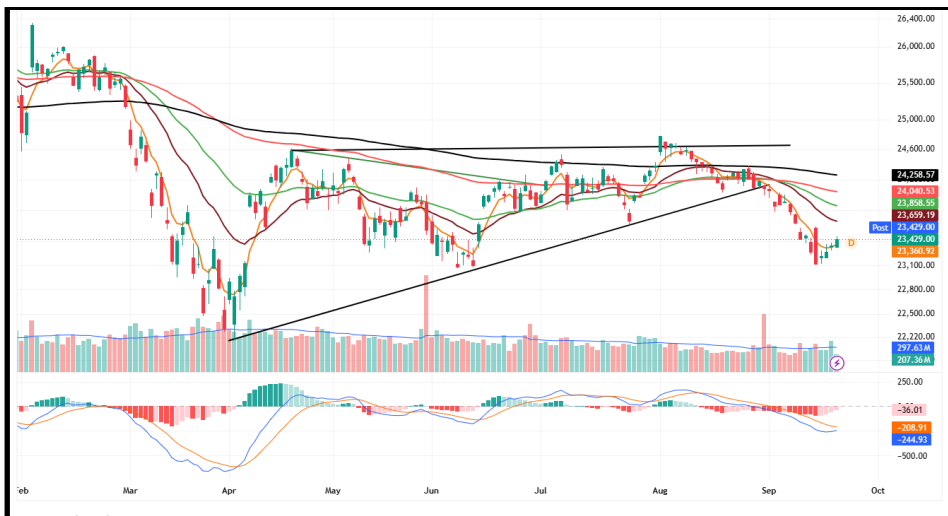


Market News:

- Marine Electricals expands Goa capacity for data centre powertrain and port shore conversion systems.
- GK Energy secures a 150 MW/300 MWh BESS project in Maharashtra at ₹2.38 lakh/MW/month tariff.
- IIFL Finance Allots NCDs Worth Rs 130 Crore.



Technical Summary:

The index has formed higher lows for four consecutive sessions, indicating improving near-term price structure. Immediate resistance is placed at 23,600, and a sustained move above this level could propel the index towards the 24,000 mark. On the sectoral front, Pharma and Realty emerged as the top gainers, while Capital Market and Metal were the major laggards for the day.

Levels to watch:

The Nifty has its crucial resistance 23600 (Pivot Level) and 23800 (Key Resistance). While support on the down-side is placed at 23150 (Multiple Touches) and 23000 (Key Support).

What should short term traders expect?

The Index Can Short below 23300 for the potential target of 23100 the stop loss of 23380 level.

Technical Data Points

NIFTY SPOT: 23414 (0.29%)

TRADING ZONE:

Resistance: 23600 (Pivot Level) and 23800 (Key Resistance)

Support: 23150 (Multiple Touches) and 23000 (Key Support).

STRATEGY: BEARISH TILL BELOW 23800 (Key Resistance)

BANK NIFTY SPOT: 56470 (0.20%)

TRADING ZONE:

Resistance: 57000 (Pivot Level) and 57500(Key Resistance)

Support: 56000 (Pivot Level) and 55500 (Key Support).

STRATEGY: BEARISH TILL BELOW 57000 (Pivot Level)

Top Gainers (Nifty 50)

ETERNAL	335.90 (2.77%)
HCLTECH	1,281.00 (2.54%)
ITC	267.00 (1.79%)
SUNPHARMA	1,868.90 (1.72%)
RELIANCE	1,247.40 (1.71%)

Top Losers (Nifty 50)

BHARTIARTL	1,830.20 (-3.33%)
ADANI PORTS	1,787.10 (-2.02%)
BAJFINANCE	1,021.30 (-1.83%)
POWERGRID	266.10 (-1.55%)
ADANI ENT	2,975.00 (-1.49%)

1 Day Change

Gold	153441 (-0.61%) 15:54
Silver	240200 (-0.58%) 15:54
USD-INR	95.81 (-0.06%) 15:55
Dow Jones	51,612 (-0.38%)
Nasdaq	30249 (1.11%)



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