

SPICES ROUND UP



29 January 2024

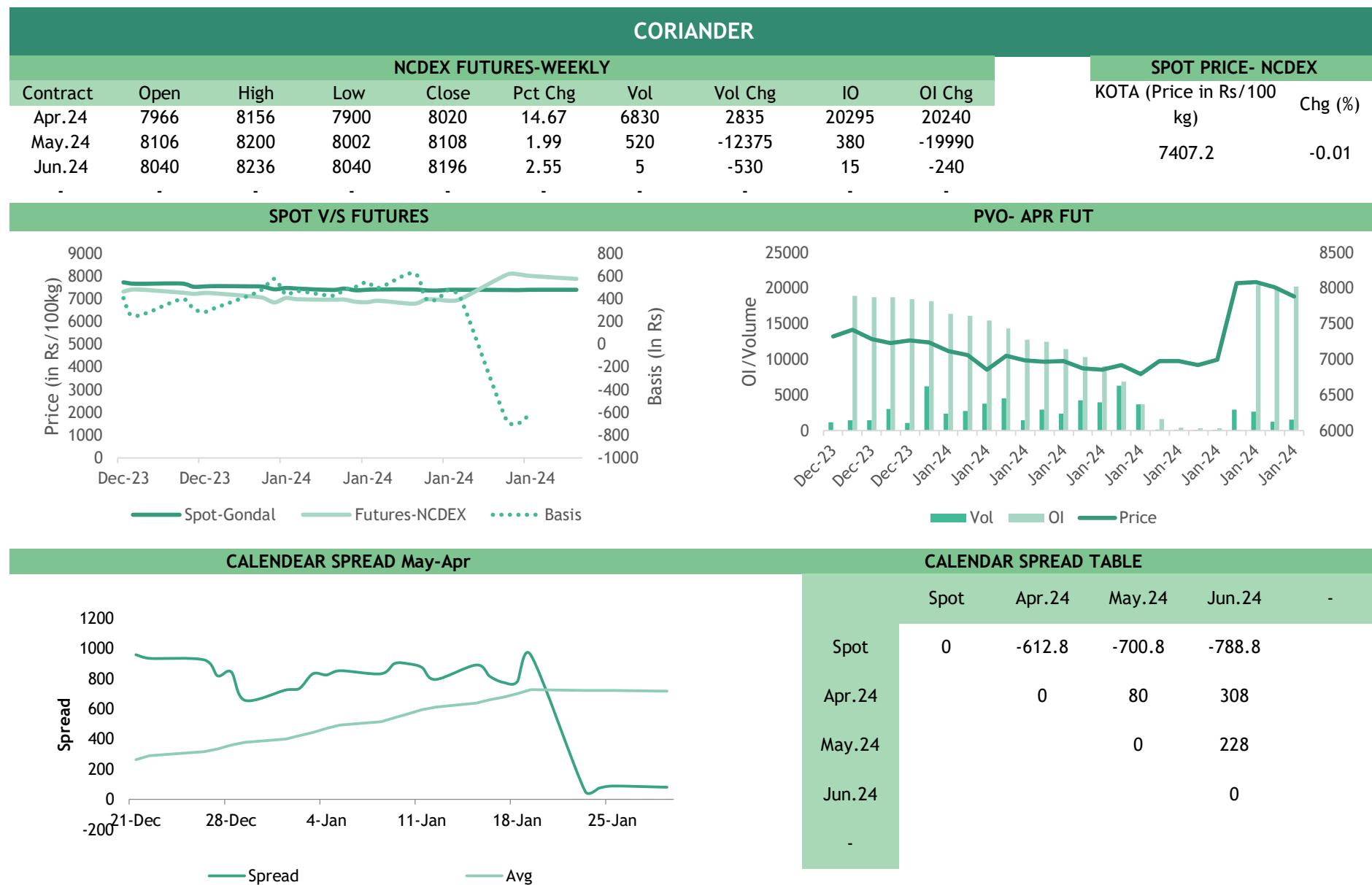
MARKET OVERVIEW

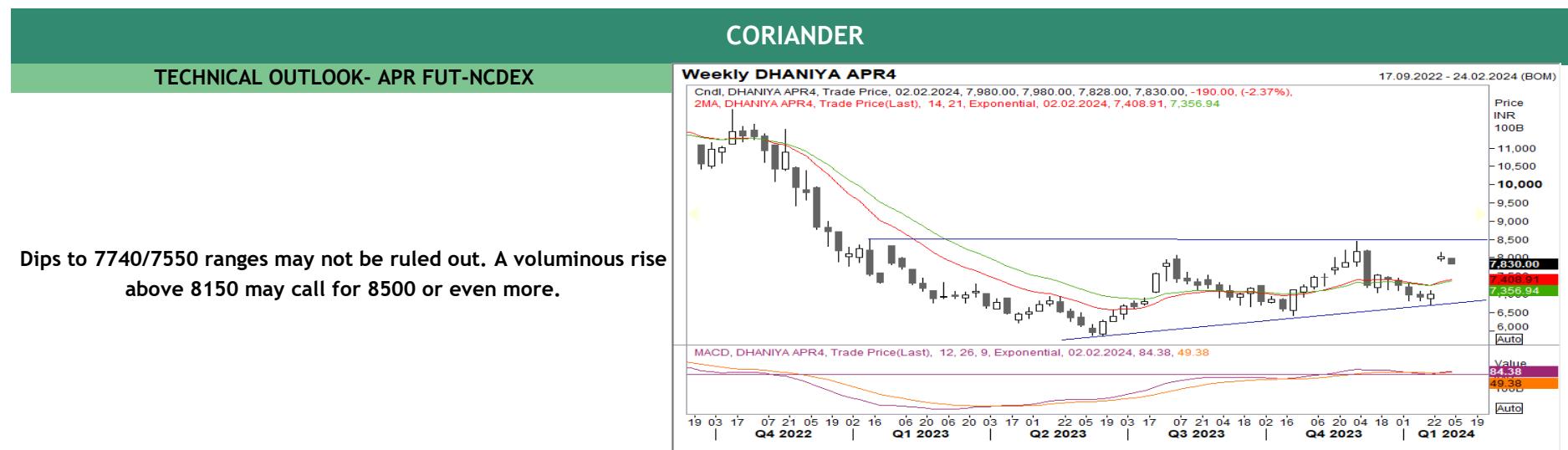
FUTURES MARKET											
Commodity	Exchange	WoW(%)	MoM(%)	QoQ(%)	YTD(%)	1M High	1M Low	6M High	6M Low	1Y High	1Y Low
Jeera	NCDEX	-6.56	-12.82	-12.82	-7.66	35150	26580	64000	26580	35150	26580
Coriander	NCDEX	14.67	8.89	8.89	10.79	8156	6722	8462	6414	8156	6722
Turmeric	NCDEX	8.85	7.44	7.44	7.59	16298	12650	16720	11800	16298	12650
SPOT MARKET											
Commodity	Market/Exchange	WoW(%)	MoM(%)	QoQ(%)	YTD(%)	1M High	1M Low	6M High	6M Low	1Y High	1Y Low
Jeera	Unjha-NCDEX	5.28	-2.85	-44.45	1.00	32929	30326	62241	30326	32929	30326
Coriander	Kota-NCDEX	-0.01	-2.14	-2.14	-1.99	7558	7329	8294	7003	7558	7354
Turmeric	Nizamabad-NCDEX	6.19	1.49	-0.20	3.97	13829	12859	14749	12859	13829	12859
Pepper	Kochi-NCDEX	-2.27	0.81	-0.32	-3.84	63000	59500	67000	59000	63000	59900

MARKET UPDATES

In the holiday shortened last week, wide swings were witnessed in spices complex on NCDEX. Turmeric futures jumped to hit its highest level in five months. Amidst lower production prospects, firm demand and lower stocks, delay in harvest is lending support to the yellow spice. Coriander futures gained as well on concerns over crop conditions, while jeera futures were under pressure on higher acreage and tepid demand.

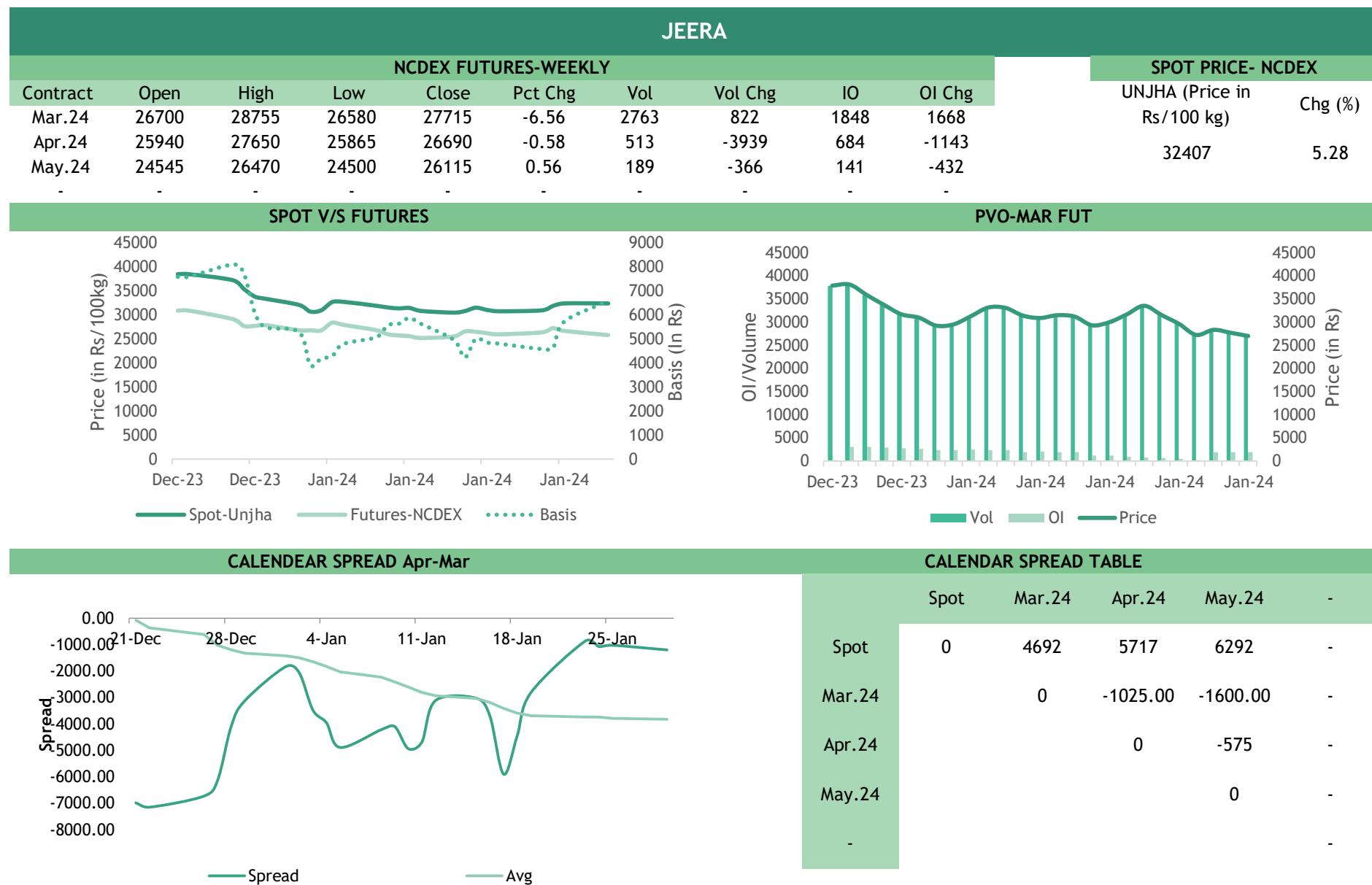
India's spices exports during Apr-Oct rose eight per cent on year to 855,341 ton, according to data from the Spices Board India. In terms of value, exports rose 8% to \$2.4 billion during the period from \$2.3 billion earlier. The rise in exports was notable in chilli, turmeric, coriander, and a few others. Chilli exports increased 16% on year at 302,187 ton, but jeera exports fell 31% on year to 84,475.4 ton during the period, according to data from the Spices Board. Coriander exports rose by 210% on year to 76,848.3 ton, and garlic exports rose 95% on year to 62,026 tn. India is a major producer and exporter of coriander. During Apr-Oct, turmeric exports increased 3% on year to 102,163 ton, according to Spices Board data.

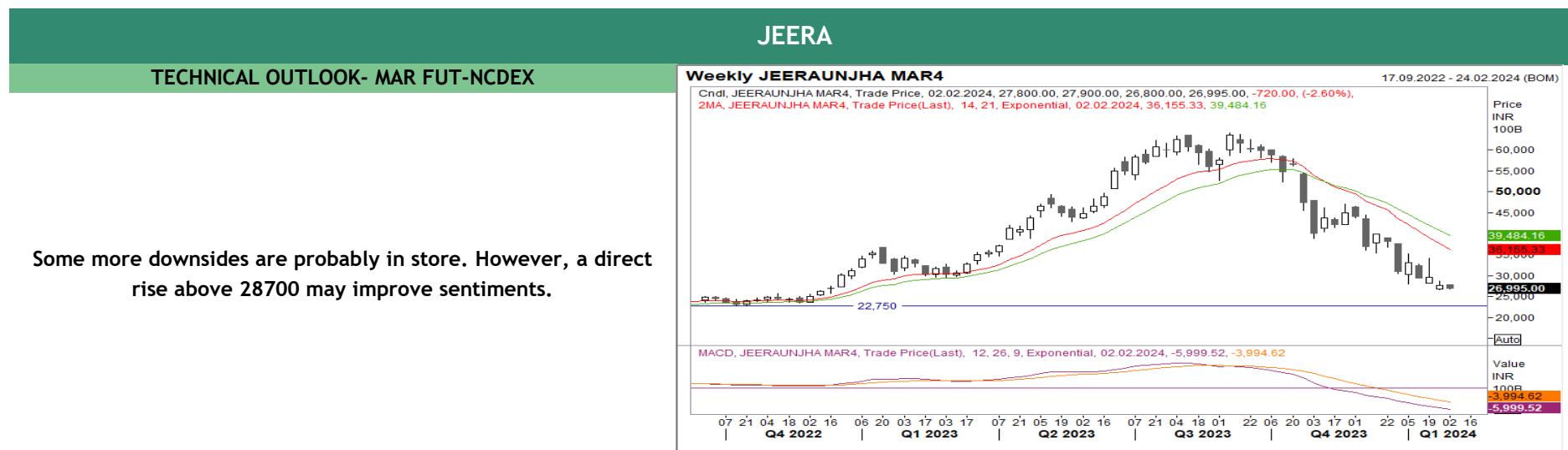




TRADING SIGNAL- JAN MONTH FUT-NCDEX						PIVOT TABLE							
EMA		RSI		Stochastic Oscillator		Contract	S3	S2	S1	Pivot	R1	R2	R3
13-Day	45-Day	Condition	Trending	Condition	Trending								
7872	7882	Neutral	Strong	Overbought	Bearish	Apr.24	7513	7769	7895	8025	8151	8281	8537
						May.24	7707	7905	8007	8103	8205	8301	8499

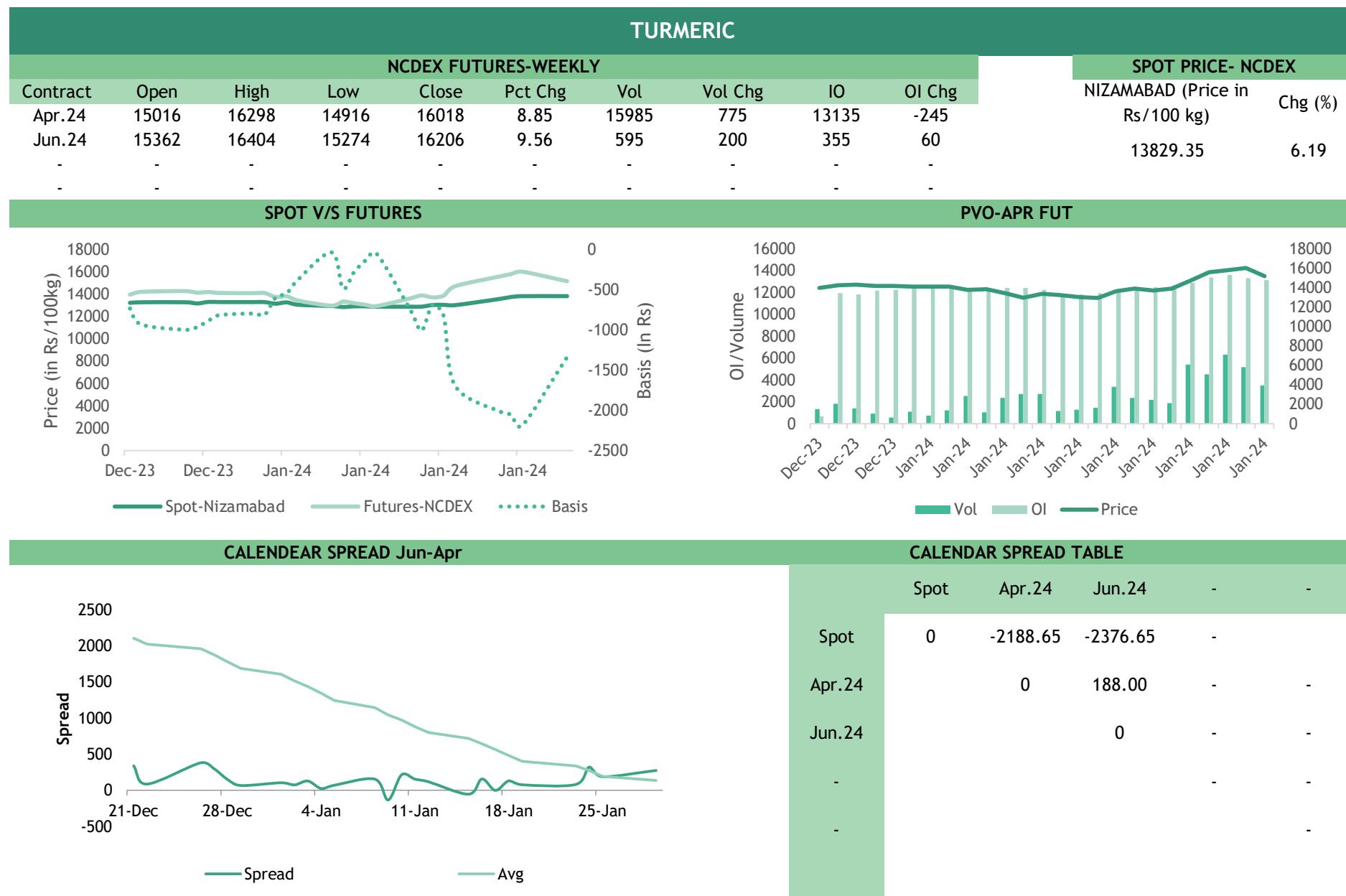
NCDEX STOCKS											
Commodity		Centre		Unit	Quantity			Previous	Valid Stock	Valid Stock	Valid Stock
					In Process	Valid Stock	Valid Stock				
Coriander New		Gondal		MT	--	2,845	2,944	Jan.24	2,974	4,648	6,438
		Kota		MT	--	686	1,832	Jan.24	1,832	3,611	10,552
		Ramganjmandi		MT	--	--	--	Jan.24	--	--	20
		TOTAL		MT	--	3531	4776	Jan.24	4806	8259	17010

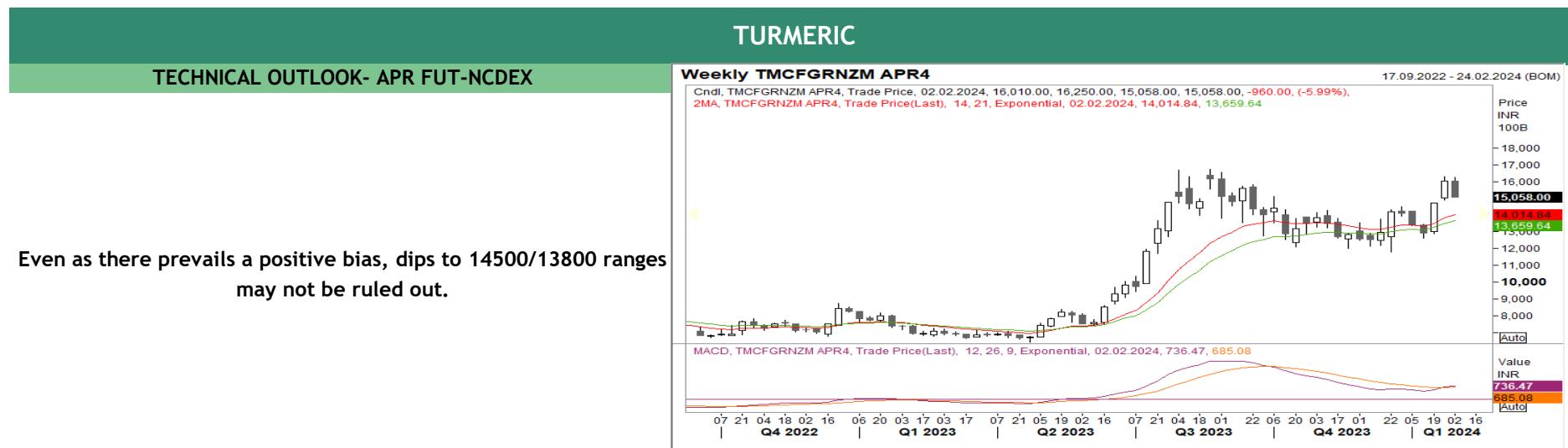




TRADING SIGNAL- JAN MONTH FUT-NCDEX						PIVOT TABLE							
EMA		RSI		Stochastic Oscillator		Contract	S3	S2	S1	Pivot	R1	R2	R3
13-Day	45-Day	Condition	Trending	Condition	Crossover								
26834	33142	Neutral	Strong	Oversold	Bearish	Mar.24	23333	25508	26612	27683	28787	29858	32033
						Apr.24	23165	24950	25820	26735	27605	28520	30305

NCDEX STOCKS											
Commodity			Centre		Unit	Quantity		Previous	Valid	Valid	Valid
						In Process	Valid Stock		Stock	Stock	Stock
Jeera New	Unjha		MT			Jan.24	Jan.24	Jan.24	Jan.24	Dec.23	Oct.23
						Jan.24	9	113	423	996	2,606
						--	--	--	--	6	54
	Jodhpur		MT			Jan.24	9	113	423	996	2,606
						--	--	--	--	6	54
						Total	MT	9	113	423	996





TRADING SIGNAL- APR MONTH FUT-NCDEX						PIVOT TABLE							
EMA		RSI		Stochastic Oscillator		Contract	S3	S2	S1	Pivot	R1	R2	R3
13-Day	45-Day	Condition	Trending	Condition	Trending								
14440	14476	Neutral	Weak	Overbought	Bearish	Apr.24	12980	14362	15190	15744	16572	17126	18508
						Jun.24	13701	14831	15519	15961	16649	17091	18221

NCDEX STOCKS											
Commodity			Centre		Unit	Quantity		Previous	Valid	Valid	Valid
						In Process	Valid Stock		Stock	Stock	Stock
						Jan.24	Jan.24	Jan.24	Jan.24	Dec.23	Oct.23
Turmeric(Farmer Polished)			Nizamabad		MT	--	--	--	--	--	--
Turmeric-Rajapore			Sangli		MT	--	--	--	--	--	--
Turmeric			Sangli		MT	--	--	--	--	--	--
			Nizamabad		MT	--	--	--	--	--	--

Chart source: Cogencis/Informist, Thomson Reuters

Data & News source: Cogencis/Informist, Thomson Reuters, websites of various Exchanges, Spices Board, Agriwatch etc

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