



Daily *Derivatives*

26 February, 2026

DERIVATIVES

Key Indices

Index	Close	Changes (%)
NIFTY	25482.50	0.23
SENSEX	82276.07	0.06
BANKNIFTY	61043.35	-0.01
INDIA VIX	13.48	-4.68

Market Outlook

The Nifty index has start the March series on a positive note, advancing towards the 25,600-25,650 zone, which has aligned with the 50-DEMA. However, the index failed to sustain above this level as selling pressure emerged at higher levels, reinforcing a prevailing “sell-on-rise” sentiment. On the derivative front, fresh call writing has witnessed at the 25,600 and 25,700 strikes, indicating immediate resistance levels, while on the downside immediate support is placed at 25,300 and any decisive break below this level could extend the fall towards 25100-25000 zone



**TRADE IDEA OF THE DAY -
TVSMOTOR CALL SPREAD**

**BUY 30 MAR 3900 CE
SELL 30 MAR 4100 CE**

Entry Range	75 – 80
Target Range	125
Stop Loss	58



Rationale

- On the daily chart TVSMOTOR has respecting a well-defined rising channel, recently witnessed a breakout from immediate resistance of 3900 and expected to inches toward the 4100 resistance zone.
- The stock prices are trading above its 20-DEMA and 50-DEMAs, with the shorter-term average trending upward to provide dynamic support.
- The 14-RSI placed above critical mark of 60, showing strong positive momentum without yet hitting the overbought territory, leaving room for further upside.
- On the technical front a fresh bullish crossover on the MACD is visible, with the histogram turning green, signalling an acceleration in buying pressure.

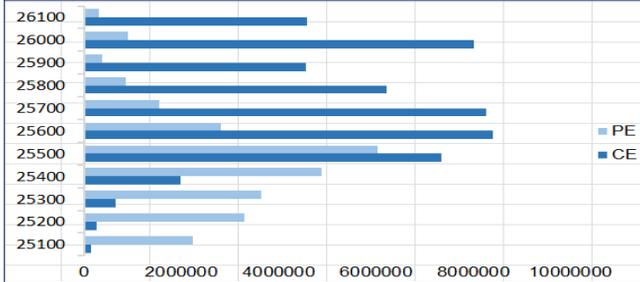
NIFTY

Nifty	25624.90
OI (In Lots)	201410
CHANGE IN OI (%)	-3.22
PRICE CHANGE (%)	0.80

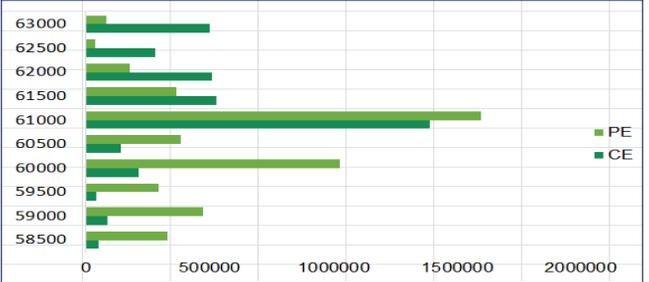
BANKNIFTY

Nifty	61369.20
OI (In Lots)	46886
CHANGE IN OI (%)	3.54
PRICE CHANGE (%)	0.52

NIFTY OI



BANKNIFTY OI



FII's Activity Index Futures



FII's Long Short Ratio



Long Buildup

Name	LTP	% Change	OI	% OI Change
SAIL	165.99	3.01	183426900	16.45
SAMMAANCAP	159.27	2.91	116155900	7.06
INFY	1,290.20	0.50	84949200	4.43
SBICARD	763.7	1.45	20039200	4.22

Short Buildup

Name	LTP	% Change	OI	% OI Change
WAAREENER	2,713.90	-10.94	3930325	54.27
PREMIERENE	731.4	-6.56	7857375	17.99
IRFC	104.23	-4.39	59908000	12.95
HINDPETRO	438.05	-2.43	39837825	8.05

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
LAURUSLABS	1080	5.26	1040.5
LICHSGFIN	549.75	3.5	532.75
POLYCAB	8374.5	3.23	8157
BHARATFORG	1910.4	2.9	1861

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
IRFC	104.23	-4.64	108.88
-	-	-	-
-	-	-	-
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIANT	2253	2274	2231.7	2195	2159
ADANIPTS	1569	1609	1528.7	1503	1478
APOLLOHOSP	7817	7852	7783	7731	7680
ASIANPAINT	2430	2443	2416.4	2402	2387
AXISBANK	1409	1415	1403	1392	1382
BAJAJ-AUTO	10225	10353	10097	9904	9712
BAJAJFINSV	2068	2088	2049.3	2037	2024
BAJFINANCE	1032	1043	1021.05	1012	1002
BEL	442	445	439.3	435	431
BHARTIARTL	1949	1984	1913.4	1891	1869
CIPLA	1355	1363	1346.1	1332	1318
COALINDIA	443	447	438.6	432	425
DRREDDY	1331	1356	1306.5	1274	1242
EICHERMOT	8136	8264	8008	7826	7644
ETERNAL	255	259	250.2	248	245
GRASIM	2904	2929	2878.4	2860	2842
HCLTECH	1395	1412	1378.2	1358	1337
HDFCBANK	915	922	907.6	902	896
HDFCLIFE	740	746	735.25	731	728
HINDALCO	946	955	937.4	929	920
HINDUNILVR	2387	2399	2374.9	2356	2337
ICICIBANK	1409	1418	1400.5	1390	1380
INDIGO	4998	5049	4947.4	4874	4800
INFY	1314	1337	1290.1	1276	1263
ITC	325	330	319.75	316	313

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	259	261	256.95	255	254
JSWSTEEL	1287	1300	1275	1260	1245
KOTAKBANK	430	434	424.95	421	417
LT	4344	4390	4298.5	4254	4209
M&M	3520	3548	3491.3	3444	3397
MARUTI	15190	15309	15070	14894	14717
MAXHEALTH	1095	1102	1088.1	1077	1066
NESTLEIND	1334	1344	1323.4	1314	1305
NTPC	388	391	384.9	382	380
ONGC	280	282	277.45	275	272
POWERGRID	311	315	307.25	304	301
RELIANCE	1428	1458	1398.5	1381	1364
SBILIFE	2097	2120	2073.6	2060	2047
SBIN	1220	1239	1200.1	1189	1178
SHRIRAMFIN	1102	1118	1085.9	1063	1040
SUNPHARMA	1779	1793	1764.2	1742	1719
TATACONSUM	1185	1197	1172.3	1161	1149
TATASTEEL	218	221	214.64	211	206
TCS	2657	2685	2629.3	2598	2567
TECHM	1389	1417	1361.8	1343	1324
TITAN	4353	4380	4325	4294	4262
TMPV	386	391	381.85	377	372
TRENT	3958	3993	3922	3893	3864
ULTRACEMCO	13113	13184	13041	12918	12794
WIPRO	205	207	201.92	200	199

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
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9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes

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Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to

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