Currency Report



Dt: 19th Jan, 2024

| DAILY CURRENCY LEVELS | | | | | | |
|-----------------------|-------|------------|-------|-------|-------|--|
| | S2 | S 1 | PIVOT | R1 | R2 | |
| USDINR | 82.58 | 82.91 | 83.30 | 83.98 | 84.36 | |
| EURINR | 87.86 | 88.97 | 90.40 | 91.47 | 92.10 | |

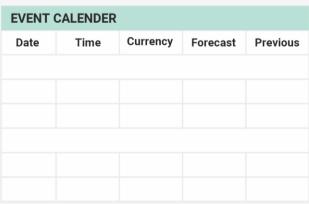
| DAILY CURRENCY LEVELS | | | | | | |
|-----------------------|--------|------------|--------|--------|--------|--|
| | S2 | S 1 | PIVOT | R1 | R2 | |
| GBPINR | 102.65 | 103.55 | 105.20 | 105.98 | 106.35 | |
| JPYINR | 79.48 | 80.45 | 81.60 | 82.25 | 82.98 | |

| RECOMMENDATION FOR THE DAY | | |
|----------------------------|--|--|
| USDINR | Buy around 83.14 Target 83.28 stoploss 83.04 | |
| EURINR | Sell around 90.70 Target 90.40 Stop loss 91.00 | |
| GBPINR | Sell around 105.80 Target 105.00 Stop loss 106.2 | |
| JPYINR | Sell around 57.08 Target 56.50 Stop loss 57.50 | |

| WEEKLY CURRENCY LEVELS | | | | | |
|------------------------|-------|--------|--------|--------|--|
| | S2 | S1 | R1 | R2 | |
| USDINR | 81.14 | 82.10 | 83.98 | 84.15 | |
| EURINR | 87.45 | 88.10 | 89.88 | 90.10 | |
| GBPINR | 99.78 | 101.55 | 105.62 | 106.45 | |
| JPYINR | 68.54 | 69.10 | 71.98 | 72.69 | |



USDINR has appreciated after US CPI data but comments from Fed member have strengthened USD. Buy on dips is recommended near 83.14 for tgt of 83.28 and stoploss of 83.04





EURINR is trading near 20 and 50 day moving average. Sell on rise near 90.70 for tgt of 90.30 and stoploss of 91.05

RESEARCH DESK

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