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Daily Derivatives

29 July, 2026

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Key Indices

Index	Close	Changes (%)
NIFTY	23985.35	-0.04
SENSEX	76765.92	-0.09
BANKNIFTY	56755.60	-0.58
INDIA VIX	12.56	-0.77

Market Outlook

On the monthly expiry of the July series, the Indian market witnessed a lacklustre session. The benchmark Nifty50 index remained under pressure throughout the day, as it failed to surpass the 20-DEMA and eventually settled marginally lower. As long as the index trades below the 24,100 zone, the negative sentiment is likely to persist, with the possibility of extending the decline towards the 23,800 level in the near term. The derivative data of the August series witnessed fresh Call writing at the 24,100 and 24,200 strikes, indicating an immediate overhead resistance zone. On the downside, the 23,800 strike holds significant Put OI, providing an immediate downside cushion.

TRADE IDEA OF THE DAY -

M&M CALL SPREAD

BUY 25 AUG 3300 CALL
SELL 25 AUG 3400 CALL

Entry Range (Outflow)	38 - 42
Target	75
Stop Loss	20

Rationale

1. M&M continued its positive momentum with sustained trading above 20-DEMA as well as 50-DEMA, indicating improving short-term trend strength. The stock is forming a higher high and higher low structure, while sustained buying interest suggests that bulls are gradually regaining control.
2. Momentum indicators remain supportive, with the RSI hovering near the 60 mark, reflecting strengthening buying momentum without entering the overbought zone. The MACD has witnessed a positive crossover and the rising histogram indicates improving bullish sentiment, supporting the possibility of further upside in the coming sessions.
3. On the daily chart, the stock prices has witnessed breakout above 1m high and settled near day high, suggesting bullish continuation towards its recent swing high of 3400 mark in the near term. So traders are advised to maintain buy in ATM call option with buy on dip approach and sell the call option of immediate hurdle zone.

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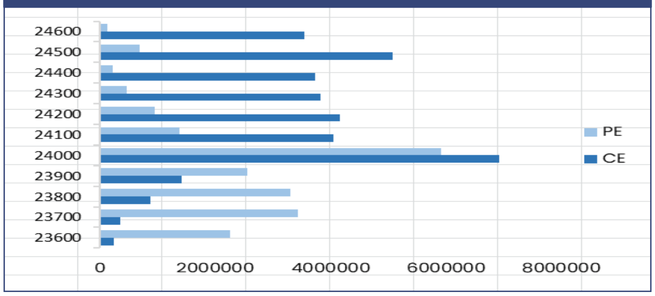
NIFTY

Nifty	24120.10
OI (In Lots)	210053
CHANGE IN OI (%)	33.89
PRICE CHANGE (%)	0.08

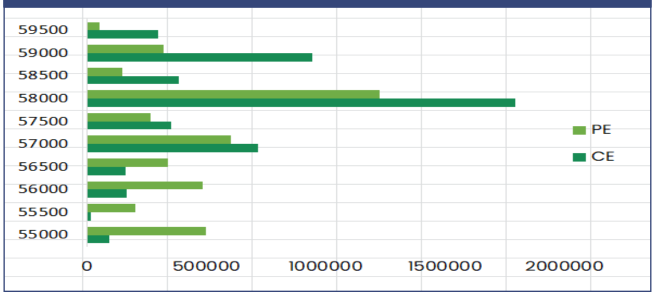
BANKNIFTY

Nifty	57085.00
OI (In Lots)	72594
CHANGE IN OI (%)	30.34
PRICE CHANGE (%)	-0.54

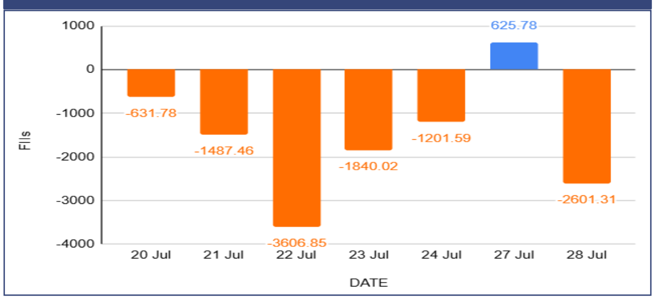
NIFTY OI



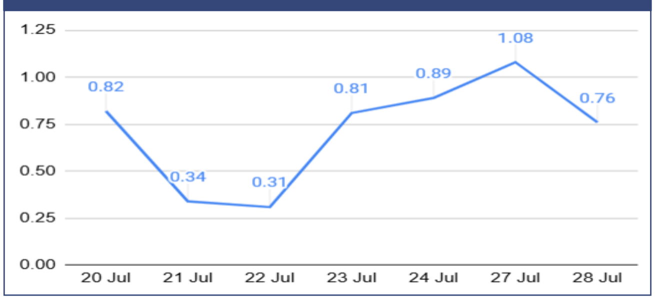
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
RADICO	4373	4.66	6146	45.64
GODREJPROP	2155	3.69	23656	33.22
IEX	133.13	4.27	16335	25.77
CDSL	1355.2	1.76	20032	24.15

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
TATAPOWER	372.2	-1.85	44449	62.20
GODFRYPHLP	1964.9	-9.66	8278	48.14
YESBANK	22.96	-0.61	38886	36.56
VBL	429.55	-7.81	48387	35.37

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
COFORGE	1689.5	10.53	1560
LODHA	1221.85	5.63	1170
TCS	2405.4	4.27	2325.1
ETERNAL	309.25	4.3	301.95

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
SUZLON	48.34	-9.32	51.68
VBL	432.3	-7.22	452.4
HINDUNILVR	2032.4	-7.03	2108.7
COALINDIA	407.3	-4.36	420.25

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3028	3054	3002.3	2986	2970
ADANIPORTS	1786	1796	1774.7	1761	1748
APOLLOHOSP	8955	9008	8903	8840	8778
ASIANPAINT	2755	2774	2736.2	2712	2687
AXISBANK	1232	1240	1223.5	1218	1212
BAJAJ-AUTO	11471	11568	11374	11217	11059
BAJAJFINSV	1942	1956	1927.9	1912	1897
BAJFINANCE	1055	1061	1048.4	1042	1036
BEL	401	413	389	383	376
BHARTIARTL	1909	1917	1901.8	1893	1885
CIPLA	1453	1461	1444.6	1432	1419
COALINDIA	420	430	410.15	403	397
DRREDDY	1146	1157	1135.6	1128	1119
EICHERMOT	7903	7969	7836	7756	7676
ETERNAL	314	320	308.35	298	288
GRASIM	3128	3140	3116.2	3103	3090
HCLTECH	1340	1362	1318.6	1299	1280
HDFCBANK	740	744	735.4	732	728
HDFCLIFE	562	566	558.75	553	548
HINDALCO	945	953	936.4	932	927
HINDUNILVR	2152	2281	2022.7	1955	1887
ICICIBANK	1445	1460	1430.8	1417	1403
INDIGO	5296	5321	5270.5	5232	5193
INFY	1117	1129	1105.7	1096	1086
ITC	288	291	284.65	282	279

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	239	241	237.08	235	234
JSWSTEEL	1257	1268	1246.9	1239	1231
KOTAKBANK	387	389	385.3	383	381
LT	3848	3865	3832	3804	3777
M&M	3297	3322	3271.2	3234	3197
MARUTI	13877	13952	13802	13698	13594
MAXHEALTH	1120	1135	1104.8	1095	1085
NESTLEIND	1517	1541	1491.8	1458	1424
NTPC	348	353	343.75	341	337
ONGC	241	242	238.91	237	234
POWERGRID	288	290	285.3	283	281
RELIANCE	1276	1284	1267.7	1263	1258
SBILIFE	1902	1914	1889.1	1869	1848
SBIN	1021	1028	1013.2	1007	1001
SHRIRAMFIN	1048	1056	1040.9	1035	1029
SUNPHARMA	1990	2002	1976.7	1967	1958
TATACONSUM	1106	1130	1082.1	1068	1054
TATASTEEL	185	186	182.63	181	180
TCS	2436	2474	2398	2342	2285
TECHM	1654	1673	1635.2	1606	1577
TITAN	4902	4955	4849.7	4755	4660
TMPV	327	329	324.4	322	320
TRENT	2948	2965	2930.7	2911	2892
ULTRACEMCO	12063	12169	11956	11836	11715
WIPRO	182	184	181.12	179	177

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes
………..]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to