

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	06-12-2024	05-12-2024	Change	Change(%)
Spot	24,677.80	24,708.40	-30.6	-0.12%
Fut	24,781.55	24,764.35	17.2	0.07%
Open Int	1,14,70,050	1,14,21,375	48675	0.43%
Implication	SHORT BUILDUP			
BankNifty	06-12-2024	05-12-2024	Change	Change(%)
Spot	53,509.50	53,603.55	-94.05	-0.18%
Fut	53,700.00	53,674.65	25.35	0.05%
Open Int	24,06,930	22,74,090	132840	5.84%
Implication	SHORT BUILDUP			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	24,677.80	24,553.00	24,615.00	24,683.00	24,746.00	24,814.00

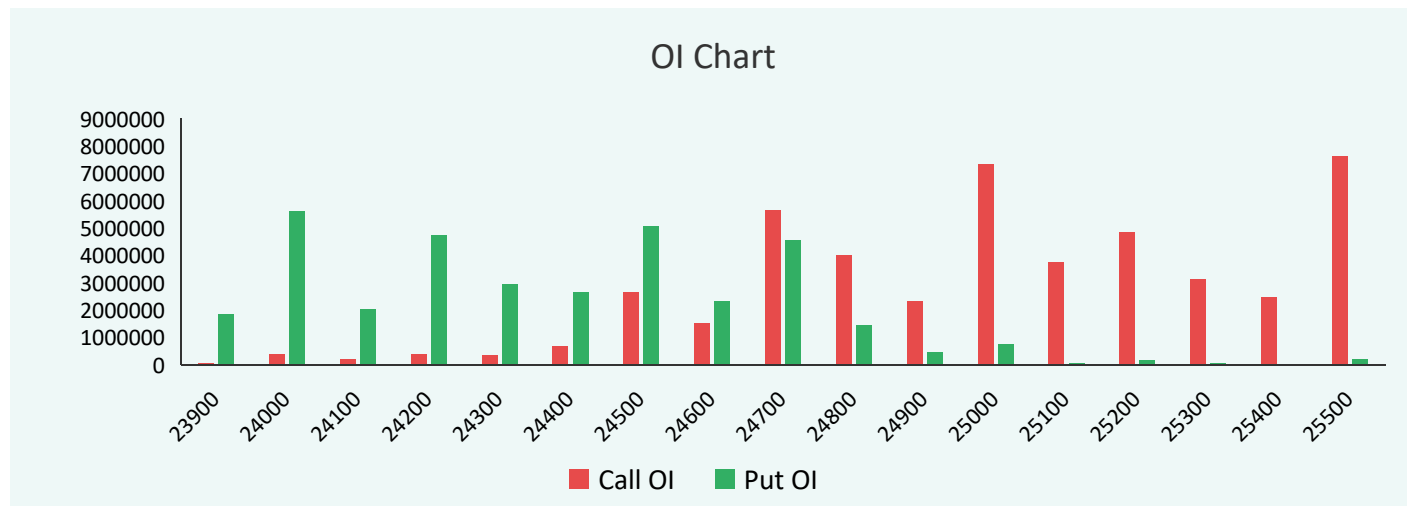
Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 24678 with a loss of 31 points. On the daily chart Nifty has formed a small bearish candle and remained restricted within previous session's High-Low range indicating absence of direction on either side. The chart pattern suggests that if Nifty crosses and sustains above 24750 level it would witness buying which would lead the index towards 24800-24850 levels. Important Supports for the day is around 24600 However if index sustains below 24600 then it may witness profit booking which would take the index towards 24540-24470 levels.



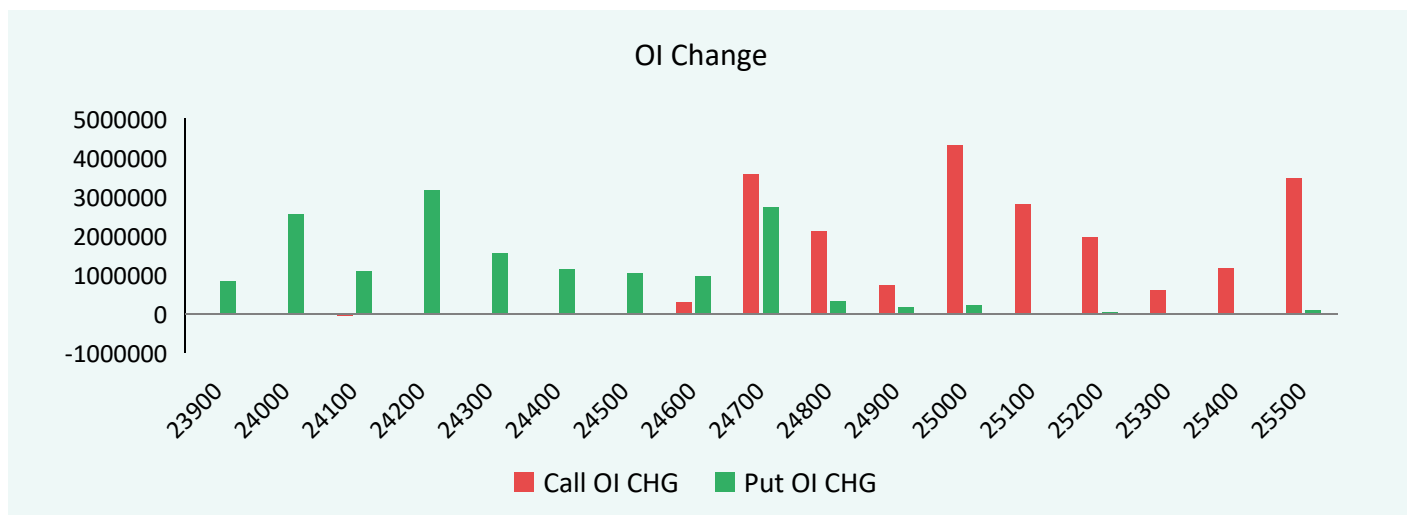
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 12 December 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 12 December, 2024



- India Volatility Index (VIX) changed by -2.81% and settled at 14.12.
- The Nifty Put Call Ratio (PCR) finally stood at 1.07 vs. 1.13 (05/12/2024) for 12 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 76.24 lacs followed by 25000 with 73.49 Lacs and that for Put was at 24000 with 56.16 lacs followed by 24500 with 50.72 lacs.
- The highest OI Change for Call was at 25000 with 43.19 lacs Increased and that for Put was at 24200 with 31.78 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24700– 24500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
NHPC 26 Dec 2024	85.18	3.12	31500800	71.68	82.63	87.48
SJVN 26 Dec 2024	121.5	3.47	7782075	60.68	117.83	124.22
NCC 26 Dec 2024	315	0.45	5344525	44.07	309.63	324.18
METROPOLIS 26 Dec 2024	2159.9	2.4	1520400	42.04	2121.70	2183.35
CESC 26 Dec 2024	198.99	3.36	9713925	40.36	192.83	204.92

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
CAMS 26 Dec 2024	5087.2	-3.43	354625	61.65	5005.02	5224.47
CANFINHOME 26 Dec 2024	802.95	-4.06	6243900	55.44	792.80	822.40
NYKAA 26 Dec 2024	167.36	-0.5	15646800	49.16	163.95	169.89
DMART 26 Dec 2024	3804	-1.98	1165200	42.56	3750.20	3896.40
KPITTECH 26 Dec 2024	1486	-0.8	1185200	20.25	1473.83	1504.33

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
KEI 26 Dec 2024	4503.05	0.72	117600	-6.33	4469.18	4536.28
CYIENT 26 Dec 2024	2008	2.32	404100	-4.87	1967.97	2029.02
IPCALAB 26 Dec 2024	1542.55	2.94	2447250	-4.71	1518.12	1557.87
BOSCHLTD 26 Dec 2024	36376.7	0.59	251275	-2.52	35970.77	36974.37
GNFC 26 Dec 2024	637.95	0.15	4901000	-2.36	633.08	643.08

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
DEEPAKNTR 26 Dec 2024	2715.65	-0.18	2013600	-5.33	2690.52	2738.72
JKCEMENT 26 Dec 2024	4618.6	-0.24	747250	-4.2	4589.00	4659.10
PEL 26 Dec 2024	1247.3	-0.14	9843000	-1.94	1228.22	1261.92
ICICIPRULI 26 Dec 2024	676.9	-0.13	9069750	-1.73	670.78	686.23
MANAPPURAM 26 Dec 2024	168.63	-0.33	64773000	-1.17	167.06	170.08

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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