

Dt.: 16<sup>th</sup> Apr, 2024

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	60632	61740	62560	63485	63950
<b>SILVER</b>	72629	73465	75750	76526	78015

EXPIRY	S2	S1	PIVOT	R1	R2
<b>ENERGY</b>					
<b>CRUDEOIL</b>	5354	5500	5710	5854	5921
<b>NAT GAS</b>	244.8	247.4	249	251.6	254.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Positive	55410	48520	53450
<b>Silver</b>	Positive	74550	76000	70541
<b>Crude</b>	Positive	5950	6600	6800
<b>Copper</b>	Positive	755	701	745
<b>Lead</b>	Positive	202	195	201
<b>Nickel</b>	Positive	1220	1080	1205
<b>Aluminum</b>	Positive	153	144	151
<b>Zinc</b>	Positive	205	185	204

### RESEARCH DESK

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COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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### GOLD CHART (Hourly)



Gold traded fresh all time high as Fed is on course for three rate cut this year. Now some correction should be waited. It is overbought but still buy on dips is recommended near 71500 for tgt of 72000 and stoploss of 71200.

### CRUDE CHART (Hourly)



Crude Oil is correcting after strong up rally Sell on rise near 7150 for tgt of 7020 and stoploss of 7220.

### BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.