



# Weekly Technical Outlook and Picks

- Nifty began the week on a flat note and remained highly volatile amid escalating US–Iran geopolitical tensions and rising crude oil prices. The index closed at 25,571 on Friday, posting a weekly gain of 100 points.
- On the weekly chart, Nifty formed a small bullish candle with an upper shadow, highlighting selling pressure near the psychological 26,000 mark.
- For further upside, the index must decisively reclaim the 40-day EMA at 25,665, which could open the path towards 25,850–26,000. On the downside, the 25,375–25,325 zone—confluence of the previous week’s low and the 200-day SMA—is expected to act as strong support, followed by 25,250–25,000 as the next cushion.
- The broad range established in the first week of February (26,341–24,679) continues to serve as the pivotal reference zone for the next decisive move.
- For the week, we expect Nifty to trade in the range of 26,000-25,000 with mixed bias.
- The daily RSI remains flat around the 50 mark, oscillating near its reference line, signalling a lack of clear directional momentum.

## Nifty 50 Index

**CMP: 25571**
**Support: 25250-25000**
**Resistance: 25800–26000**


- Bank Nifty started the week on a subdued note but saw robust buying interest at lower levels, triggering a sharp rebound to settle at 61,172, up 985 points for the week.
- On the weekly chart, the index formed a robust Bullish Engulfing candlestick pattern. In the context of an ongoing uptrend, this formation signals trend continuation and reinforces the underlying strength.
- Technically, a decisive move and sustained close above 61,500 could trigger fresh buying momentum, paving the way towards 61,800–62,300 levels. Conversely, a break below 61,000 may invite profit booking, dragging the index towards 60,500–60,000.
- For the coming week, Bank Nifty is expected to trade within the 62,300–60,000 range with a positive bias.
- Momentum indicators further support the constructive outlook, with the weekly RSI and Stochastic oscillator rebounding from oversold territory and holding above their respective reference lines, signalling strengthening momentum.

## Bank Nifty Index

**CMP: 61172**
**Support: 60500-60000**
**Resistance: 61800-62300**


## Aditya Birla Sun Life AMC Ltd.

- On the weekly chart, ABSLAMC remains in a strong uptrend, consistently forming higher highs and higher lows while holding above its upward-sloping trendline.
  - The stock has delivered a decisive breakout above the medium-term multiple resistance zone around 918, supported by a strong bullish candle, signalling continuation of the uptrend.
  - Further strength is confirmed by a close above the weekly upper Bollinger Band, generating a fresh buy signal.
  - Momentum indicators remain supportive, with the weekly RSI decisively breaking above horizontal resistance near 60 and crossing its reference line, reinforcing the bullish outlook.
  - The above analysis indicates an upside toward 978-1,000 levels.
- \* The holding period is 3 to 4 weeks.

**CMP: 918**
**Buy Range: 905-887**
**Stop loss: 855**
**Upside: 9%-12%**


## Cummins India Ltd.

- On the weekly chart, CUMMINSIND has delivered a decisive breakout above the Rounded Bottom pattern formed since Dec'25, clearing the 4,615 level with a strong bullish candle, thereby confirming the continuation of the medium-term uptrend.
- The breakout is supported by a sharp surge in volumes, highlighting robust market participation.
- The stock continues to trend within a rising channel, recently rebounding from the lower band and now advancing toward the upper band.
- Additionally, the weekly RSI has generated a positive crossover above its reference line, reinforcing the buy signal and strengthening the bullish outlook.
- The above analysis indicates an upside toward 5,100-5,200 levels.

\* The holding period is 3 to 4 weeks.

**CMP: 4734**
**Buy Range: 4680-4586**
**Stop loss: 4400**
**Upside: 10% – 12%**


- On the weekly chart, KEI has decisively broken above the downward-sloping trendline at 4,570, which was in place since mid-Jun'24, signalling a structural shift in momentum.
- The stock is firmly positioned above its key 20, 50, 100, and 200-day SMAs, underscoring underlying strength and a positive bias.
- A close above the weekly upper Bollinger Band has further generated a fresh buy signal.
- Momentum indicators add conviction to the move, with the weekly RSI crossing above both its reference line and the 50 mark, reinforcing the bullish outlook.
- The above analysis indicates an upside toward 5,159-5,250 levels.
- \* The holding period is 3 to 4 weeks.

## KEI Industries Ltd.

**CMP: 4756**
**Buy Range: 4700-4606**
**Stop loss: 4400**
**Upside: 11%–13%**


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