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Daily Derivatives

07 August, 2026

DERIVATIVES

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Daily Derivatives

Key Indices

Index	Close	Changes (%)
NIFTY	24646.00	0.05
SENSEX	78954.76	0.48
BANKNIFTY	58063.65	0.56
INDIA VIX	12.15	0.83

Market Outlook

The key Indian benchmark indices witnessed a lacklustre trading session, with the Nifty 50 index extending its consolidation phase and closing on a flat note. From a technical perspective, the index continues to trade above the crucial 200-DEMA, keeping the broader positive bias intact and maintaining the possibility of a move towards the 25,000 mark in the near term. On the derivative front, fresh put writing intensified at the 24,500 strike, indicating immediate base formation and downside support. Meanwhile, significant call OI at the 24,700 and 25,000 strikes suggests immediate and major resistance levels, respectively, which may cap further upside in the short term.

TRADE IDEA OF THE DAY -

JIOFIN CALL SPREAD

BUY 25 AUG 260 CALL
SELL 25 AUG 270 CALL

Entry Range	3.5 – 4.5
Target	8
Stop Loss	2

Rationale

- JIOFIN continued its bullish reversal on the weekly chart, supported by a decisive breakout above the recent consolidation zone and the 50-WEMA. The stock also maintained its position above the rising trendline, indicating strengthening buying momentum and improving medium-term market structure.
- Momentum indicators remained supportive, with the RSI climbing above the 55 mark, reflecting improving bullish strength. Additionally, the weekly MACD sustained a positive crossover with an expanding histogram, suggesting that upside momentum is gradually accelerating and the ongoing recovery trend remains firmly intact.
- The sustained price action above the 20-WEMA and 50-WEMAs confirms a positive trend reversal. As long as the stock holds above the 255-250 support zone, every corrective decline may continue to attract buying interest, keeping the broader bullish outlook unchanged.

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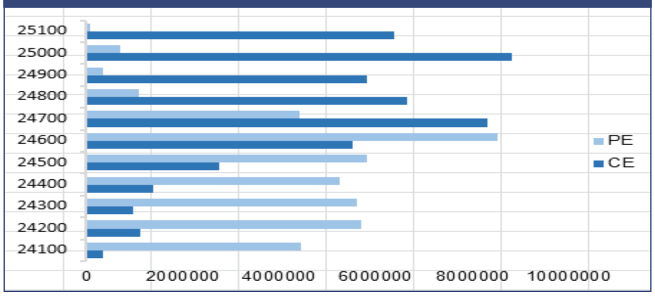
NIFTY

LTP (Future)	24738.00
OI (In Lots)	183421
CHANGE IN OI (%)	-3.05
PRICE CHANGE (%)	0.37

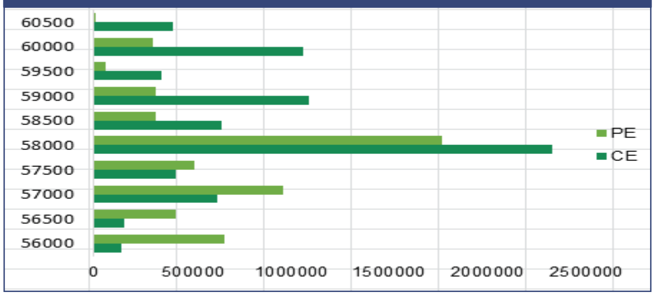
BANKNIFTY

LTP (Future)	58191.00
OI (In Lots)	70973
CHANGE IN OI (%)	-1.74
PRICE CHANGE (%)	0.62

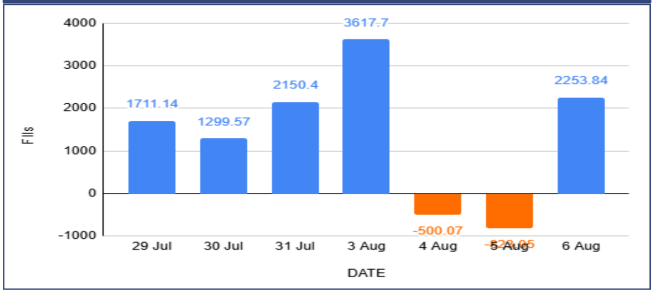
NIFTY OI



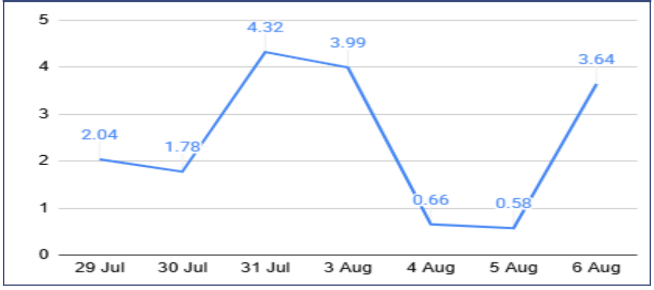
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
KALYANKJIL	604.15	5.72	20519	24.43
APLAPOLLO	1938	6.44	16335	21.91
JUBLFOOD	472.75	1.27	15154	15.56
SONACOMS	819.85	4.38	10093	14.23

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
BLUESTARCO	1550	-5.29	15040	30.31
POWERGRID	269.25	-4.71	30723	23.73
JUBLFOOD	471.7	-1.00	15106	12.44
360ONE	1173.7	-1.40	9094	9.00

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
HAL	4956.4	6.22	4732.8
COCHINSHIP	1502.1	5.06	1463.8
SBIN	1089.9	3.11	1069
SHRIRAMFIN	1138.2	1.74	1121

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
POWERGRID	269.6	-4.58	279.5
IDEA	12.73	-1.01	12.77
ADANIENSOL	1615.9	-1.04	1618
-	-	-	-

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3057	3088	3026	3010	2995
ADANIPORTS	1705	1716	1695	1685	1675
APOLLOHOSP	9033	9092	8974.5	8898	8822
ASIANPAINT	2781	2808	2755	2735	2715
AXISBANK	1261	1266	1256	1250	1243
BAJAJ-AUTO	11749	11878	11620	11520	11420
BAJAJFINSV	2103	2120	2086	2069	2051
BAJFINANCE	1155	1165	1144.8	1140	1134
BEL	404	409	399.2	392	384
BHARTIARTL	1964	1980	1948	1938	1928
CIPLA	1490	1502	1477	1463	1448
COALINDIA	417	418	415.6	413	411
DRREDDY	1176	1181	1171	1165	1158
EICHERMOT	8042	8117	7967.5	7895	7822
ETERNAL	321	325	316.25	311	306
GRASIM	3241	3261	3220	3191	3163
HCLTECH	1355	1374	1335	1324	1313
HDFCBANK	739	743	734.3	732	729
HDFCLIFE	546	549	542.5	539	535
HINDALCO	1042	1057	1027	1014	1001
HINDUNILVR	2091	2102	2079.5	2072	2064
ICICIBANK	1462	1467	1457.5	1451	1444
INDIGO	5390	5462	5318.5	5281	5244
INFY	1180	1194	1165	1157	1148
ITC	287	288	285.9	284	283

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	266	269	263.1	260	257
JSWSTEEL	1327	1347	1307.9	1296	1284
KOTAKBANK	397	401	394	392	390
LT	4073	4084	4061.8	4048	4034
M&M	3435	3463	3406	3392	3377
MARUTI	14179	14278	14080	13983	13886
MAXHEALTH	1080	1087	1072.4	1065	1057
NESTLEIND	1541	1546	1535	1524	1513
NTPC	348	352	345	342	340
ONGC	241	243	237.8	236	234
POWERGRID	278	285	270.75	267	262
RELIANCE	1340	1354	1325	1296	1266
SBILIFE	1878	1895	1861.5	1853	1844
SBIN	1098	1111	1085	1062	1040
SHRIRAMFIN	1156	1172	1141	1123	1105
SUNPHARMA	1968	1985	1951	1932	1913
TATACONSUM	1099	1109	1090	1083	1077
TATASTEEL	192	195	189.3	188	186
TCS	2416	2458	2373	2350	2326
TECHM	1658	1683	1632.2	1619	1605
TITAN	5041	5083	4998	4920	4841
TMPV	349	352	345.35	343	340
TRENT	3219	3331	3107.1	3021	2934
ULTRACEMCO	12182	12290	12075	11989	11904
WIPRO	188	189	186.12	185	184

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
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6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

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Nature of Interest [If answer to f (a) above conflicts is Yes
………...]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to