September 01, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	24,080.40	0.39↘
Sensex	76,957.27	0.40↘
Midcap	64,224.75	0.24↗
Smallcap	19,931.65	0.74↘

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
24	1340/2202

Key Data

Data	Current	Previous
Dow Jones	53277.5	53388.7
U.S. Dollar Index	99.47	99.61
Brent Crude (USD/BBL)	91.14	89.93
US 10Y Bond Yield (%)	4.78	4.71
India 10Y Bond Yield (%)	6.95	6.91

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	58024.95	0.92↗
NIFTYAUTO	28840.35	0.04↘
NIFTYENERG	37947.80	0.15↘
NIFTYFINSR	28487.90	0.09↗
NIFTYFMCG	46023.20	1.69↘
NIFTYIT	31191.45	0.29↘
NIFTYMEDIA	1555.05	2.99↘
NIFTYMETAL	13187.30	2.50↘
NIFTYPHARM	27188.45	0.73↗
NIFTYREALT	904.05	0.53↘

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
PARADEEP	**Fertilizers**	**160**	**178**	**11.3%**

*CMP as on August 31 2026

Top News

- **Tata Power Renewable Energy commissioned a 100 MW Group Captive Solar Project in Tamil Nadu, taking operational capacity above 7 GW and its utility portfolio to 12.3 GW.** The project will generate 240.6 MUs annually, supporting Tata Group's clean-energy transition.

- **Prestige Estates launched Prestige Palm Court in Madhavaram, North Chennai, spread across 7.98 acres with 910 apartments and 1.38 mn sq. ft. saleable area.** The project has an estimated GDV of ₹1,330 crore, supporting the company's Chennai expansion plans.

Technical

Refer Page 03-04

- **Nifty started the week on a feeble note**, extending their cautious tone amid renewed geopolitical concerns and weak global cues.
- **After an initial decline, the Nifty edged lower during the early hours and test the crucial 24,000 support** zone before recovering modestly from the day's lows.
- **Technically, the Nifty slipped below the trend line support and breached its previous swing low** around 24,000 mark.
- While the index managed to defend this level on a closing basis, **the overall trend remains weak and vulnerable to further downside toward the 23,800–23,600 zone** if support is decisively breached.
- Given the uncertain global backdrop, **participants are advised to maintain a cautious stance,** keep position sizes light and focus on strict risk management while adopting a selective trading approach.
- **Stock of the day – ICICIBANK**

Fundamental

Top News

01 **Tata Power Renewable Energy commissioned a 100 MW Group Captive Solar Project in Tamil Nadu, taking operational capacity above 7 GW and its utility portfolio to 12.3 GW.** The project will generate 240.6 MUs annually, supporting Tata Group's clean-energy transition.

02 **Prestige Estates launched Prestige Palm Court in Madhavaram, North Chennai, spread across 7.98 acres with 910 apartments and 1.38 mn sq. ft. saleable area.** The project has an estimated GDV of ₹1,330 crore, supporting the company's Chennai expansion plans.

03 **C.E. Info Systems launched Geo-FI, India's first comprehensive geo-intelligence stack for lending, with ClarityX.** The AI-powered platform integrates spatial intelligence into underwriting, market expansion and collections, helping BFSI companies assess borrower risk, optimize collections and make smarter lending decisions.

04 **Karur Vysya Bank opened 16 new branches across Tamil Nadu, Andhra Pradesh, Telangana, Karnataka and Delhi NCR, taking its network to 919 branches.** The expansion targets retail, MSME and agricultural customers while complementing its growing digital banking ecosystem.

05 **Avantel secured a ₹117.88 crore contract from DRDO for the development, installation and commissioning of a ground segment hub for voice and data communication.** The project is scheduled for completion by February 2029, strengthening its defence and communication portfolio.

Stock for Investment

Stock Symbol	**PARADEEP**
Sector	**Fertilizers**
***CMP (₹)**	**160**
^Target Price (₹)	**178**
Upside	**11.3%**

*CMP as on August 31 2026
^Time horizon - upto 11 Months

Paradeep Phosphates Ltd

- **Strong FY26 Performance:** Revenue grew 29% YoY to ₹21,972 Cr, EBITDA 33%, and PAT 52% to ₹1,000 Cr, driven by higher volumes and efficiencies.
- **Backward Integration:** Acid capacity expansion should reduce input dependence, improve margins and support profitability from FY27.
- **Resilient Operations:** Diversified sourcing and domestic procurement strengthen supply-chain resilience amid commodity and geopolitical volatility.
- **Outlook & Valuation:** Strong fertilizer demand and integration support growth. BUY with ₹178 target price, based on 10.6x FY28E earnings.

Technical

Tested crucial support at 24,000. Risk mangagement critical.

NIFTY
24080.40 ↘ 95.25 (0.39%)

S1	S2	R1	R2
24000	23900	24150	24250

Technical Chart : **Daily**

- **Nifty started the week on a feeble note,** extending their cautious tone amid renewed geopolitical concerns and weak global cues.
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- While the index managed to defend this level on a closing basis, **the overall trend remains weak and vulnerable to further downside toward the 23,800–23,600 zone** if support is decisively breached.
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BANKNIFTY
58024.95 ↗ 528.65 (0.92%)

S1	S2	R1	R2
57500	57100	58300	58600

Technical Chart : **Daily**

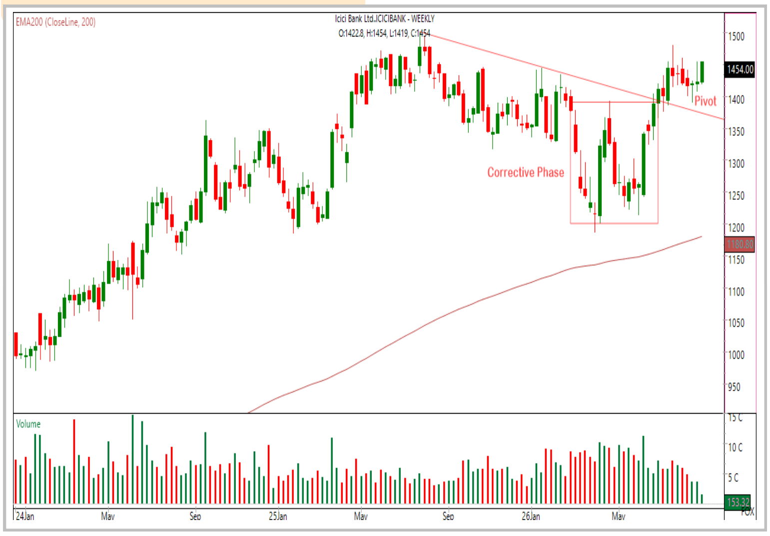
- **The banking index regained momentum after declining for two consecutive sessions**, reclaiming and sustaining above its 20-DEMA, thereby reinforcing the near-term bullish structure.
- The index opened on a firm note and **remained range-bound throughout the session.**
- **Sectoral breadth was mixed**, with ICICI Bank and IDFC First Bank outperforming, while Bank of Baroda and Canara Bank underperformed.
- **Immediate resistance is positioned near 58,600**, while **57,100 remains the crucial support zone.**

Technical

Stock of the day
ICICIBANK

Recom.	CMP (₹)	Range*	SL	Target
BUY	1454	1450-1455	1405	1540

Technical Chart : **Weekly**



- **ICICI Bank continues to exhibit a bullish structure,** with price action sustaining higher highs and higher lows on the daily timeframe.
- **The stock remains positioned above its short, medium and long-term moving averages,** while the rising 20-DEMA further confirms improving near-term momentum.
- **Upside moves are accompanied by expanding volumes**, indicating sustained buying interest keeping the medium-term trend firmly positive.
- **Investors may consider buying the stock** within the recommended buying range.

Momentum Stocks Midcap

Name	Price	Price %
SUVEN	392.00	7.41↗
CYIENT	1175.00	6.10↗
VARROC	869.00	5.74↗
NETWORK18	27.34	5.07↘
GSPL	268.35	7.13↘

Range Breakout/ Breakdown

Name	Price	Price %
ADANIENSOL	1470.00	7.04↘
PGEL	573.65	2.08↘
BANKBARODA	236.94	2.05↘
HINDPETRO	357.90	1.68↘
HDFCBANK	709.70	1.47↘

Top 5 F&O Gainers ↗

Name	Price	Price %
SBICARD	665.55	3.82↗
CAMS	784.00	2.89↗
ASTRAL	1573.40	2.68↗
DALBHARAT	1890.00	2.42↗
AUROPHARMA	1680.00	2.11↗

Top 5 F&O Losers ↘

Name	Price	Price %
ADANIENSOL	1470.00	7.04↘
KAYNES	3674.00	6.82↘
ADANIENT	2965.70	6.40↘
NATIONALUM	378.00	4.29↘
ADANIPOWER	204.00	4.06↘

Bullish Charts

Name	Price	Price %
ICICIBANK	1443.30	1.44↗
IDFCFIRSTB	84.30	1.42↗
NAM-INDIA	1210.00	1.31↗
NYKAA	341.90	1.86↗
PAYTM	1678.20	1.65↗

Bearish Charts

Name	Price	Price %
ADANIGREEN	1262.90	3.67↘
HINDZINC	598.95	3.71↘
KPITTECH	587.40	3.61↘
LAURUSLABS	1862.80	3.91↘
PERSISTENT	5648.00	3.86↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: .... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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