August 11, 2026

Key Indices Update

Indices	Close	Change (%)
Nifty	24,583.80	0.05↗
Sensex	78,542.44	0.06↗
Midcap	63,855.70	0.62↗
Smallcap	19,813.95	0.27↘

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
30	1738/1702

Key Data

Data	Current	Previous
Dow Jones	53942.2	53971.1
U.S. Dollar Index	99.75	99.68
Brent Crude (USD/BBL)	87.79	84.71
US 10Y Bond Yield (%)	4.71	4.67
India 10Y Bond Yield (%)	6.77	6.78

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57593.35	0.27↘
NIFTYAUTO	29616.60	0.11↘
NIFTYENERG	38716.75	0.09↘
NIFTYFINSR	28903.90	0.01↗
NIFTYFMCG	49331.25	0.21↘
NIFTYIT	31599.70	0.16↗
NIFTYMEDIA	1560.00	0.32↗
NIFTYMETAL	13203.85	0.11↗
NIFTYPHARM	26464.70	0.29↘
NIFTYREALT	899.70	1.55↗

Fundamental

Refer Page 02

Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
KRBL	RICE	375	452	20.6%

*CMP as on August 10 2026

Top News

- **Bharti Airtel's Airtel Business and ITI have partnered to accelerate enterprise digital transformation through connectivity, data centres, sovereign cloud, IoT, AI and cybersecurity solutions.** The collaboration aims to help Indian enterprises modernize legacy systems, strengthen digital resilience and support Make in India and defence requirements.

- **Power Finance Corporation (PFC) reported a steady Q1FY27 performance, with standalone net profit rising 5.4% YoY to ₹4,745 crore and total income increasing 1.6% to ₹13,995 crore.** On a consolidated basis, net profit grew 2.1% YoY to ₹7,012 crore, while total income remained broadly flat at ₹28,563 crore.

Technical

Refer Page 03-04

- **Nifty traded volatile on Monday and ended almost unchanged** as investors balanced easing concerns over the global interest-rate outlook against renewed pressure from crude oil prices and geopolitical uncertainties.

- **Technically, the Nifty continues to hold above the crucial 24,350–24,500 support zone,** keeping the broader bullish structure intact despite the recent consolidation.

- **The index is currently consolidating below the immediate hurdle of 24,800–25,000,** and a decisive breakout above this zone could pave the way for an extension towards 25,200.

- Given the mixed setup and elevated crude volatility, **we continue to advocate a "buy-on-dips" strategy,** with a preference for relatively stronger sectors and stocks while maintaining disciplined risk and position management.

- **Stock of the day – MAZDOCK**

Fundamental

Top News

01 **Bharti Airtel's Airtel Business and ITI have partnered to accelerate enterprise digital transformation through connectivity, data centres, sovereign cloud, IoT, AI and cybersecurity solutions.** The collaboration aims to help Indian enterprises modernize legacy systems, strengthen digital resilience and support Make in India and defence requirements.

02 **Power Finance Corporation (PFC) reported a steady Q1FY27 performance, with standalone net profit rising 5.4% YoY to ₹4,745 crore and total income increasing 1.6% to ₹13,995 crore.** On a consolidated basis, net profit grew 2.1% YoY to ₹7,012 crore, while total income remained broadly flat at ₹28,563 crore.

03 **HBL Engineering reported a mixed Q1FY27 performance, with consolidated total income rising 6.0% YoY to ₹659 crore, but net profit declining 23.9% to ₹109 crore.** On a standalone basis, revenue grew 5.4% to ₹640 crore, while net profit fell 24.5% to ₹105 crore, indicating margin pressure despite modest revenue growth.

04 **Leela Palaces Hotels and Resorts plans to invest up to ₹185 crore in its subsidiary Buildminds through CCPS, in one or more tranches up to FY29.** The funds will support the development and operations of its upcoming 5-star hotel in Ayodhya, with no change in management control or economic interest.

05 **NBFC credit growth accelerated to 14.4% YoY in June 2026, led by strong retail credit growth of 20.3% and agriculture credit at 17.9%. Industrial credit moderated to 6.7%, while services growth eased to 17.6%, indicating healthy overall lending momentum led by retail segments.**

Stock for Investment

Stock Symbol	**KRBL**
Sector	**RICE**
***CMP (₹)**	**375**
^Target Price (₹)	**452**
Upside	**20.6%**

*CMP as on August 10 2026
^Time horizon - upto 11 Months

KRBL Ltd

- **Strong Brand & Scale:** KRBL's India Gate brand and integrated operations support pricing power, quality control, and leadership in premium basmati markets.
- **Growth Drivers:** Revenue is expected to grow ~11% CAGR to ₹7,500 crore by FY28E, led by branded sales, exports, and packaged food demand.
- **Margin Expansion:** EBITDA is expected to reach ₹1,350 crore by FY28E, supported by premiumization, better realizations, and operating leverage.
- **Outlook:** Strong brand, export growth, and improving returns support long-term growth. Maintain **BUY** with a target price of ₹452.

Technical

Range intact with positive tone. Focus on stock selection.

NIFTY
24583.80 ↗ 13.15 (0.05%)

S1	S2	R1	R2
24500	24350	24650	24800

Technical Chart : **Daily**

- **Nifty traded volatile on Monday and ended almost unchanged** as investors balanced easing concerns over the global interest-rate outlook against renewed pressure from crude oil prices and geopolitical uncertainties.
- **Technically, the Nifty continues to hold above the crucial 24,350–24,500 support zone,** keeping the broader bullish structure intact despite the recent consolidation.
- **The index is currently consolidating below the immediate hurdle of 24,800–25,000,** and a decisive breakout could pave the way towards 25,200.
- Given the mixed setup and elevated crude volatility, **we continue to advocate a "buy-on-dips" strategy,** with a preference for relatively stronger sectors and stocks while maintaining disciplined risk and position management.

BANKNIFTY
57686.95 ↘ 59.50 (0.10%)

S1	S2	R1	R2
57500	57100	58200	58600

Technical Chart : **Daily**

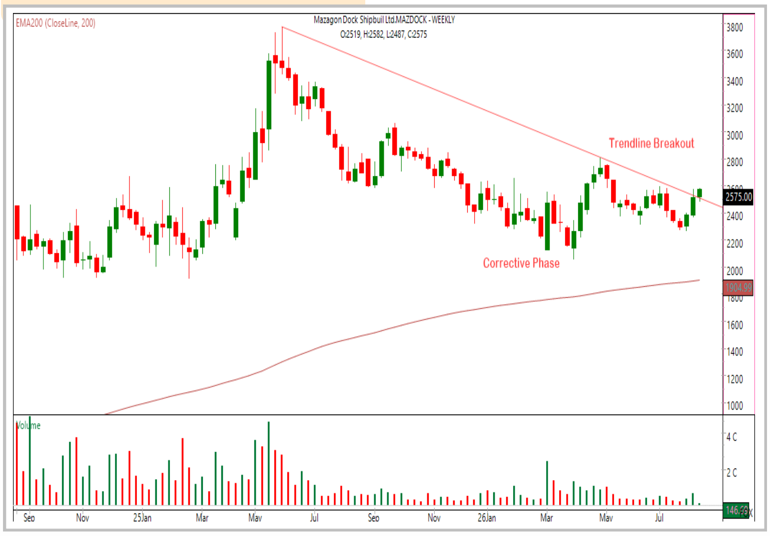
- **The Banking Index remained range-bound,** with the 20 DEMA continuing to act as a key dynamic support.
- Despite a firm opening, **sustained selling pressure kept the index under pressure** throughout the session.
- **Sectoral participation remained mixed,** with Axis Bank and IndusInd Bank demonstrating relative strength, while SBI and Canara Bank underperformed.
- **Immediate resistance comes near 58,600,** while **57,100 remains the crucial support zone.**

Technical

Stock of the day
MAZDOCK

Recom.	CMP (₹)	Range*	SL	Target
BUY	2575	2570-2575	2480	2750

Technical Chart : **Weekly**



- **MAZDOCK continues to display a robust bullish reversal**, underpinned by a sustained higher-high and higher-low formation following a strong base.
- **The recent breakout from the broader consolidation range, supported by improving volumes,** confirms strengthening buying interest.
- **Price has reclaimed key moving averages,** while the rising short-term average reinforces positive momentum and trend strength.
- **Investors may consider accumulating the stock** within the recommended buying range.

Momentum Stocks Midcap

Name	Price	Price %
SUMICHEM	561.45	5.35↗
SUVEN	333.00	4.59↗
POLYMED	1769.90	4.49↗
GSPL	268.35	7.13↘
JAMNAAUTO	128.33	11.31↘

Range Breakout/ Breakdown

Name	Price	Price %
JSWENERGY	574.00	1.70↗
VEDL	283.55	1.69↗
INOXWIND	73.45	5.83↘
RECLTD	342.35	6.72↘
PFC	384.60	8.43↘

Top 5 F&O Gainers ↗

Name	Price	Price %
POWERINDIA	36170.00	10.95↗
PAYTM	1591.10	10.37↗
MCX	2778.50	5.33↗
BSE	3597.90	4.07↗
NAUKRI	1268.90	3.56↗

Top 5 F&O Losers ↘

Name	Price	Price %
PFC	384.20	8.52↘
BHARATFORG	2108.90	6.90↘
RECLTD	342.35	6.72↘
INOXWIND	73.39	5.91↘
AMBER	7081.00	4.76↘

Bullish Charts

Name	Price	Price %
CHOLAFIN	1917.00	2.72↗
DLF	660.15	2.83↗
DMART	4030.00	3.33↗
LTM	4787.50	2.78↗
TITAN	5090.00	3.02↗

Bearish Charts

Name	Price	Price %
KAYNES	3735.50	3.13↘
LUPIN	2273.00	3.83↘
PAGEIND	38675.00	3.07↘
SAIL	170.32	3.55↘
SUZLON	47.26	1.85↘

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S. No.	Statement	Answer	
		Yes	No
	I/we or any of my/our relative has any financial interest in the subject company? **[If answer is yes, nature of Interest is given below this table]**		No
	I/we or any of my/our relatives, have actual/beneficial ownership of one percent. or more securities of the subject company, at the end of the month immediately preceding the date of publication of the research report or date of the public appearance?		No
	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of public appearance?		No
	I/we have received any compensation from the subject company in the past twelve months?		No
	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation for products or services other than brokerage services from the subject company in the past twelve months?		No
	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
	I/we have served as an officer, director or employee of the subject company?		No
	I/we have been engaged in market making activity for the subject company?		No

Nature of Interest if answer to F(a) above is Yes: .... Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to questions under F(a) to F(j) above, are given below]

SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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