

Key Indices Update

Indices	Close	Change (%)
Nifty	24,576.60	0.87 ↗
Sensex	79,273.33	0.96 ↗
Midcap	60,086.70	0.49 ↗
Smallcap	17,641.50	0.88 ↗

Trend Strength Indicator

Nifty 50 Stocks above 200 EMA	NSE Advance / Decline
27	2088/1245

Key Data

Data	Current	Previous
Dow Jones	49,375.6	49,500.2
U.S. Dollar Index	98.39	98.10
Brent Crude (USD/BBL)	98.12	95.02
US 10Y Bond Yield (%)	4.29	4.26
India 10Y Bond Yield (%)	6.89	6.90

Sectoral Data

Sector	Close	Change (%)
BANKNIFTY	57429.25	1.50 ↗
NIFTYAUTO	26650.95	0.49 ↗
NIFTYENERG	39379.30	0.50 ↗
NIFTYFINSR	29342.05	1.07 ↗
NIFTYFMCG	50615.60	2.14 ↗
NIFTYIT	31754.55	0.53 ↗
NIFTYMEDIA	1447.35	1.26 ↗
NIFTYMETAL	12837.00	0.06 ↗
NIFTYPHARM	22447.15	0.04 ↘
NIFTYREALT	799.10	2.18 ↗

Fundamental

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Stock for Investment

Stock Name	Sector	*CMP (₹)	^TP (₹)	Upside
UNITDSPR	Beverage	1,364	1,562	14.5%

*CMP as on April 21 2026

Top News

- ✦ **Bharti Airtel has deployed more than 3400 new 5G sites across Maharashtra & Goa over the last 12 months**, delivering faster speeds, wider coverage and a significantly improved network experience for customers.
- ✦ **RateGain Travel Technologies has entered into a strategic partnership with Easebuzz, a leading digital payments platform in India, as a Gold Partner for RG Pay.** Through this partnership, Easebuzz's payment gateway and local acquiring capabilities will be integrated with RG Pay to enable travel and hospitality brands to better serve Indian travelers.

Technical

Refer Page 03-04

- ✦ **Nifty witnessed a strong session on Tuesday**, extending the ongoing recovery trend, supported by favourable global cues.
- ✦ **The Nifty opened on a firm note and inched higher in the initial hours**, followed by a range-bound move, eventually settling near the day's high at 24,576.60, gaining 0.87%.
- ✦ On the technical front, **the Nifty has tested the 24,600 level and is likely to target the 24,800 zone next**, which coincides with the long-term moving average (200 DEMA), supported by strength in banking and financial stocks, along with rotational participation from other sectors.
- ✦ **Traders should maintain a positive yet cautious stance**, focusing on stock-specific opportunities while keeping position sizes in check, given the lingering geopolitical risks.
- ✦ **Stock of the day - LICHSFIN**

Fundamental

Top News

01

Bharti Airtel has deployed more than 3400 new 5G sites across Maharashtra & Goa over the last 12 months, delivering faster speeds, wider coverage and a significantly improved network experience for customers.

02

RateGain Travel Technologies has entered into a strategic partnership with Easebuzz, a leading digital payments platform in India, as a Gold Partner for RG Pay. Through this partnership, Easebuzz's payment gateway and local acquiring capabilities will be integrated with RG Pay to enable travel and hospitality brands to better serve Indian travelers.

03

Tata Steel has signed agreements with Paul Wurth (part of SMS Group GmbH) to implement the world's first EASyMelt technology at its Jamshedpur plant. The pilot at the 'E' Blast Furnace will be executed in phases and is expected to reduce CO₂ emissions by over 50% versus current levels.

04

Prestige Estates Projects has sold over 1,700 units of its recently launched residential project, Prestige Golden Grove, in Hyderabad, translating to a total sales value exceeding Rs 2,500 crore.

05

Shyam Metals and Energy has expanded production capabilities at its Pakuria facility with the addition of new equipment as part of its ongoing focus on improving operations and meeting growing demand.

Stock for Investment

United Spirits Ltd

Stock Symbol

UNITDSPR

Sector

Beverage

***CMP (₹)**

1,364

^Target Price (₹)

1,562

Upside

14.5%

- ✦ **Company & Growth Driver:** United Spirits reported 7.3% YoY revenue growth in Q3 FY26, driven by premiumisation and strong Prestige & Above portfolio performance.
- ✦ **Margins-Short-Term Impact:** EBITDA margins softened due to higher brand spends, likely to normalise over time .
- ✦ **Profits & Cash Strength:** PAT rose 12% YoY, backed by operating leverage, strong cash flows, dividends, and a net-cash balance sheet .
- ✦ **Outlook Intact:** Premium demand recovery and manageable regulatory risks support double-digit growth; Buy maintained with FY25-27E Revenue/EBITDA/PAT CAGR of 9.2%/10.8%/12.6% and TP ₹1,562.

*CMP as on April 21, 2026

^Time horizon - upto 11 Months

Technical

Inching towards 200 DEMA. Continue with selective approach.

NIFTY

24576.60 ▲ 211.75 (0.87%)

S1

24350

S2

24200

R1

24820

R2

25000

Technical Chart : **Daily**



- ✦ **Nifty witnessed a strong session on Tuesday**, extending the ongoing recovery trend, supported by favourable global cues.
- ✦ On the technical front, **the Nifty has tested the 24,600 level and is likely to target the 24,800 zone next**, which coincides with the long-term moving average (200 DEMA), supported by strength in banking and financial stocks, along with rotational participation from other sectors.
- ✦ On the downside, **immediate support has shifted to the 24,000–24,200 range**.
- ✦ **Traders should maintain a positive yet cautious stance**, focusing on stock-specific opportunities while keeping position sizes in check, given the lingering geopolitical risks.

BANKNIFTY

57371.45 ▲ 789.10 (1.39%)

S1

56600

S2

56150

R1

57800

R2

58500

Technical Chart : **Daily**



- ✦ **The banking index recorded a breakout above its consolidation range**, extending gains for a third straight session.
- ✦ **It opened with a positive bias with an upward gap and sustained strength throughout the session**, closing above key short- to medium-term exponential moving averages after nearly two months.
- ✦ **Market breadth improved** with all constituents ending higher except Yes Bank, indicating strengthening momentum.
- ✦ Immediate **resistance is near 58,500**, while **support is established around 56,150**.

Technical

Stock of the day	Recom.	CMP (₹)	Range*	SL	Target
LICHSGFIN	BUY	565.15	563-566	544	603

Technical Chart : Daily



- ✦ **LICHSGFIN demonstrates a confirmed bullish reversal following an extended corrective phase**, with price action successfully breaching a key resistance level on the third attempt.
- ✦ **A decisive move above critical moving averages indicates a trend transition**, reinforced by rising volumes on advances, suggesting accumulation.
- ✦ The recent momentum reflects strong buying interest, and **sustained follow-through may support further upside**.
- ✦ **Market participants may consider initiating long position** within given range.

Momentum Stocks Midcap	Name	Price	Price %
	CHEMPLASTS	246.60	8.75↗
	PNBHOUSING	980.15	8.09↗
	RAYMOND	448.45	6.60↗
	GAEL	155.65	6.08↗
	GREENPANEL	211.61	0.29↘

Range Breakout/ Breakdown	Name	Price	Price %
	NESTLEIND	1380.00	7.28↗
	LICHSGFIN	564.15	5.11↗
	MANAPPURAM	281.10	4.46↗
	UNITDSPR	1360.80	4.06↗
	IIFL	476.05	1.56↗

Top 5 F&O Gainers ↗	Name	Price	Price %
	PNBHOUSING	980.15	8.09↗
	NESTLEIND	1380.00	7.28↗
	LICHSGFIN	564.15	5.11↗
	MANAPPURAM	281.10	4.46↗
	AUBANK	1038.35	4.08↗

Top 5 F&O Losers ↘	Name	Price	Price %
	SBILIFE	1910.20	3.65↘
	POLYCAB	7965.50	2.84↘
	MFSL	1647.70	2.43↘
	SAMMAANCAP	149.30	1.82↘
	COLPAL	2090.60	1.80↘

Bullish Charts	Name	Price	Price %
	FORTIS	918.80	3.13↗
	JUBLFOOD	469.40	2.90↗
	TRENT	4390.40	3.48↗
	UNITDSPR	1360.80	4.06↗
	VBL	483.50	3.63↗

Bearish Charts	Name	Price	Price %
	ICICIGI	1842.90	1.79↘
	ICICIPRULI	549.80	1.45↘
	MCX	2825.80	1.16↘
	SUPREMEIND	3666.50	1.22↘
	TORNTPHARM	4137.60	1.28↘

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		Yes	No
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	I/we have been engaged in market making activity for the subject company?		No

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SS. No.	Name(s) of RA.	Signatures of RA	Serial Question of question which the signing RA needs to make a separate declaration / answer	Yes	No

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