

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
26-Dec-24	Nifty	Nifty	Buy	23698-23733	23762/23814.0	23659.00	Intraday
26-Dec-24	ITC	ITC	Buy	476-477	481.4	474.20	Intraday
26-Dec-24	United spirits	UNISPI	Buy	1558-1560	1575	1552.00	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

December 26, 2024

Gladiator Stocks

Scrip Name	Action
SBI	Buy
Duration: 3 Months	

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Research Analysts

Dharmesh Shah
dharmesh.shah@icicisecurities.com

Ninad Tamhanekar, CMT
ninad.tamhanekar@icicisecurities.com

Vinayak Parmar
vinayak.parmar@icicisecurities.com

Pratik Raja
pratik.raja@icicisecurities.com

Technical Outlook

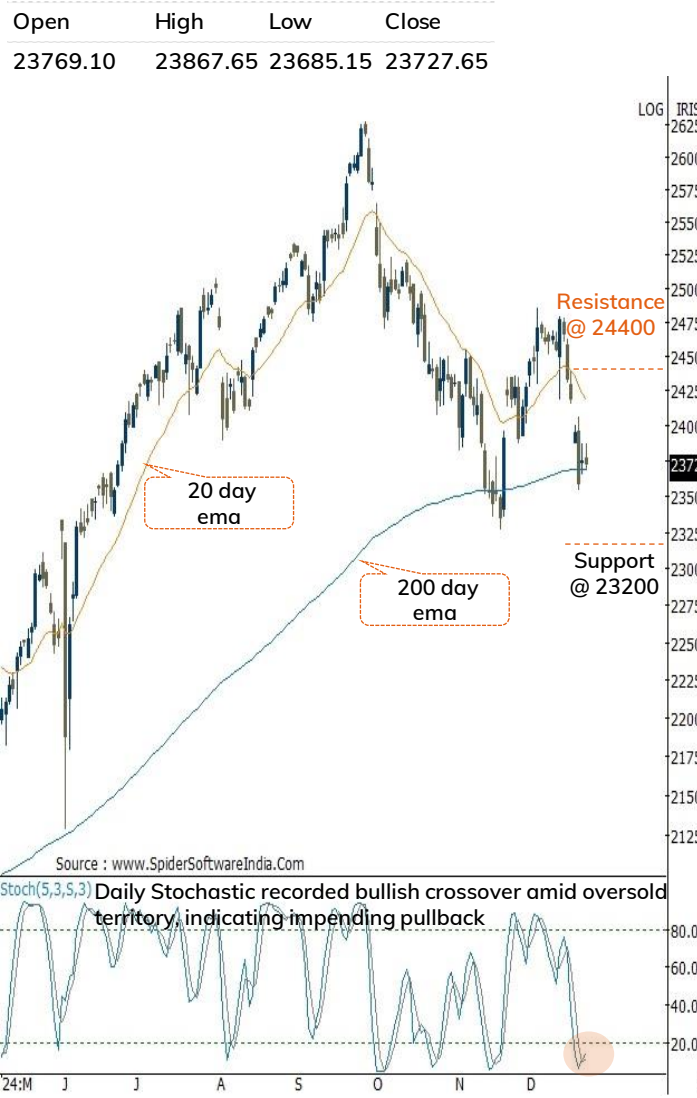
Day that was...

Equity benchmark extended breather over second consecutive session amid weakness in Indian Rupee. Nifty closed -26 points or -0.11%, closing at 23727. The market breadth remained flat with advances at 1443 and declines at 1334. Sectorally, Auto was the top gainer, up by 0.57%, followed by FMCG and OIL & GAS, up by 0.54% respectively. On the downside, Metal declined by 0.83%, and PSU Bank closed down by 0.56%.

Technical Outlook:

- Nifty inched upward in the initial part of the session. However, lack of follow through strength resulted into decline in the second half. As a result, index traded in Friday's trading range over second session in a row which has taken a shape of an inside bar, indicating rangebound activity while trading above its 200-Day Exponential Moving Average (EMA). Despite subdued activity, the India VIX dropped by 2.53%, closing at 13.18.
- Key point to highlight is that, after 1250 points decline in last week index has taken a breather and now daily stochastic oscillator gave a prominent bullish crossover while hovering in oversold zone, suggesting a possible bounce in coming sessions. However, for a meaningful pullback to materialize Nifty need to decisively close above 23900 that would open the door for extended pullback towards 24400 in coming weeks as it is confluence of 61.8% retracement of current decline (24857-23537) coincided with 50 days EMA placed at 24335. Failure to do so, would lead to extended correction wherein next support is placed at 23200. In the process, we expect volatility would remain elevated tracking monthly expiry coupled with global development. Thus, stock centric approach would remain in focus.
- On the broader market front, Nifty midcap and small cap indices have extended breather while sustaining above its 100 days EMA. We expect, broader market to prolong the ongoing healthy retracement that would set the stage for next leg of up move
- Only the breach below immediate support of 23200 would result into extended correction towards key support threshold of 22900 as it is 123.6% external retracement of recent up move 23263-24857 that coincided with lower band of past 2 and half years rising channel

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	78472.87	-67.30	-0.09
NIFTY Index	23727.65	-25.80	-0.11
Nifty Futures	23770.60	2.40	0.00
BSE500 Index	35222.65	-8.79	-0.02
Midcap Index	57057.90	-35.00	-0.06
Small cap Index	18732.65	44.85	0.24
GIFT Nifty	23800.00	29.40	0.12

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↓
Support	23690-23630	23200
Resistance	23820-23890	24400
20 day EMA		24186
200 day EMA		23692

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23698-23733
Target	23762/23814.0
Stoploss	23659.00

Sectors in focus (Intraday) :

Pharma, BFSI, Metal, Defense, PSU

Technical Outlook

Day that was:

Bank Nifty extended the breather from the previous session where it concluded the sessions at 51233, down 0.16%. Meanwhile, Nifty PSU Bank index relatively underperformed the benchmark by closing negative by 0.56%

Technical Outlook:

- The Bank Nifty witnessed a lackluster session where it observed rangebound movement wherein it oscillated within the range of 245 points throughout the day and closed the day marginally in red. As a result, the index created an inside bar pattern for the second straight session indicating a pause in downward momentum.
- Moving ahead, for a meaningful pullback to materialize the index need to decisively close above Friday's swing high which is around 51600. Failure to do so, will result in continuation of corrective bias wherein next key support is placed at 49700 mark, which is placed near 52-week EMA, coinciding with 61.8% retracement of previous up-move (46077-54467). Meanwhile, on the upside the 50% retracement mark of the current fall at 52200 (53888-50609) would act as immediate resistance.
- Key point to highlight is that, the last weeks >3100 points correction hauled daily stochastic oscillator in oversold territory, which has now observed a bullish crossover indicating a possibility of pullback in coming sessions.
- Mirroring the benchmark index, Nifty PSU Bank index observed rangebound movement, while experiencing significant volatility in that confined range. The index consolidated for the second session near 61.8% retracement mark of the previous up-move(6163-7248), coinciding with 52-week EMA. Moving ahead, the previous sessions high of 7097 will be key level to watch-out for, sustenance above which would trigger a meaningful pullback.

Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51233.00	-84.60	-0.16

BankNifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↓
Support	51150-51000	49700
Resistance	51460-51600	52200
20 day EMA		52210
200 day EMA		50451

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	51520-51585
Target	51844
Stoploss	51402

Action

Buy

Rec. Price

476-477

Target

481.40

Stop loss

474.40

Daily Chart

Elevated buying demand above 20-day EMA and moving out of short term consolidation range suggesting further upsides in coming sessions

LOG IRIS

533

525

518

510

503

495

488

478.45

473

465

458

450

443

435

428

420

413

Source : www.SpiderSoftwareIndia.Com

20-day EMA

Macd(E,12,E,26,E,9)

Daily MACD in buy mode

15.00

7.50

0.00

24:J

J

A

S

O

N

D

Dly

Source: Spider Software, ICICI Direct Research

December 26, 2024

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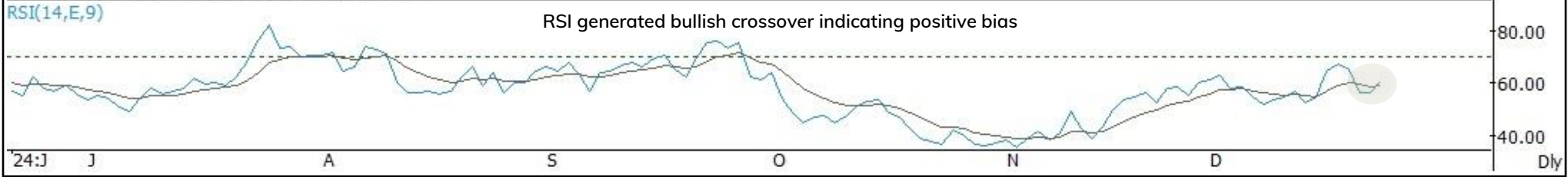
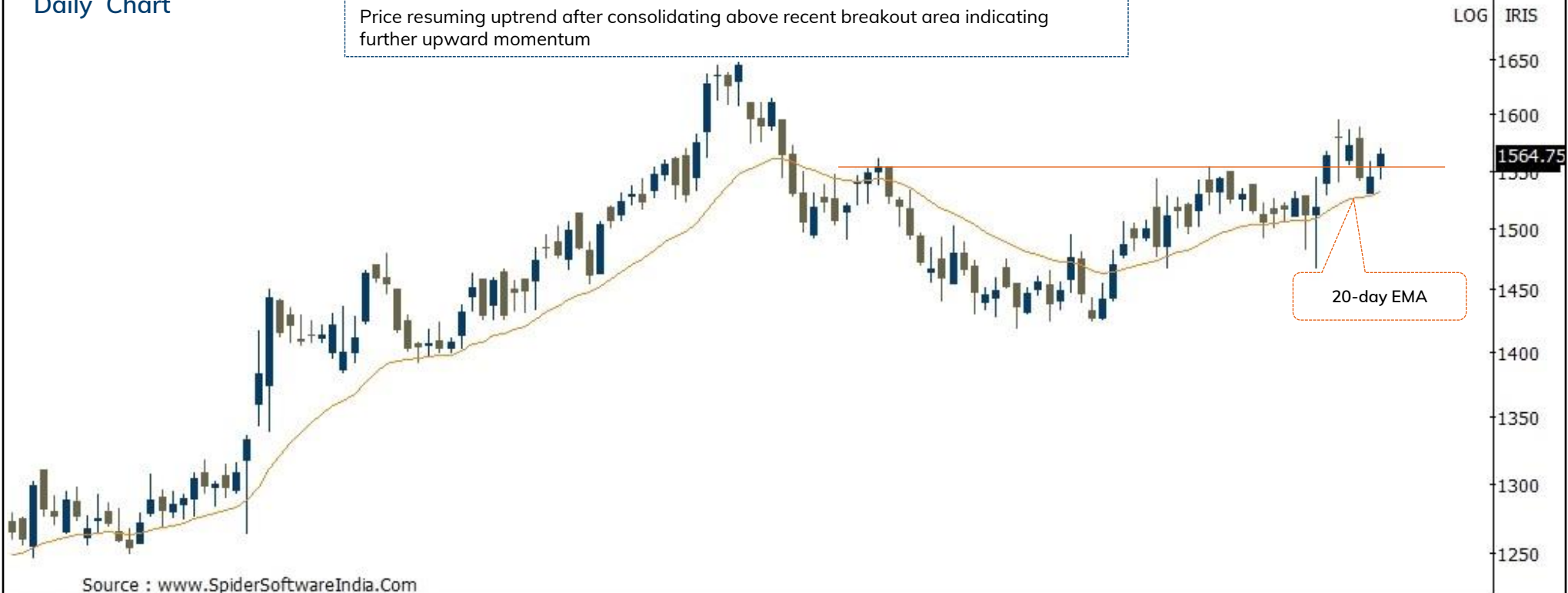
United spirits (UNISPI)

Duration: Intraday

Action	Buy	Rec. Price	1558-1560	Target	1575.00	Stop loss	1552.00
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Daily Chart

Price resuming uptrend after consolidating above recent breakout area indicating further upward momentum



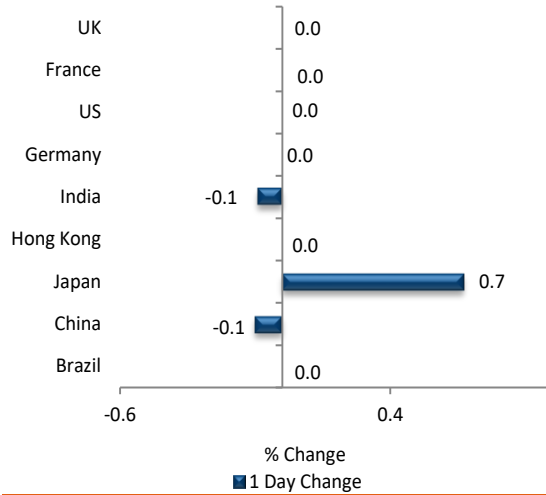
Source: Spider Software, ICICI Direct Research

December 26, 2024

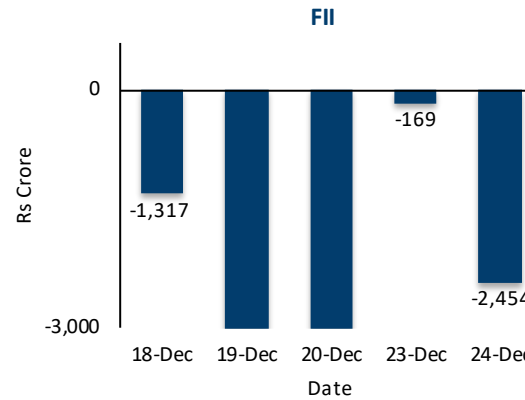
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Market Activity Report

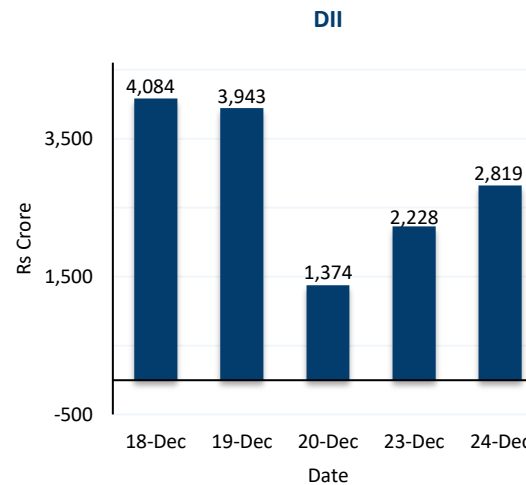
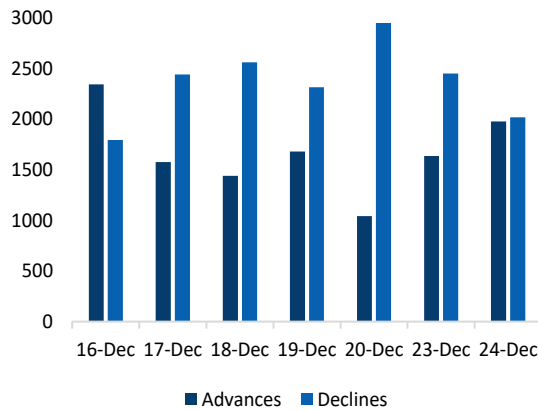
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	23727.65	23652	23578	23470	23835	23943	24017
S&P BSE SENSEX INDEX	Neutral	78472.87	78289	78103	77809	78768	79063	79248
NIFTY BANK	Neutral	51233	51120	51006	50875	51365	51496	51609
NIFTY 50 FUTURES	Neutral	23772.15	23698	23625	23534	23862	23953	24026
NIFTY BANK FUTURES	Neutral	51229.8	51116	51003	50887	51346	51461	51575
AARTI INDUS LTD	Positive	415.4	409	403	399	418	423	428
ABB INDIA LTD	Negative	6878.2	6808	6738	6634	6982	7086	7156
ABBOTT INDIA LTD	Negative	28513.3	28190	27867	27638	28742	28971	29294
ABCAPITAL	Negative	186.26	184	182	180	187	190	191
ACC LTD	Neutral	2079.9	2065	2051	2030	2101	2123	2137
ADANI ENERGY	Positive	771.3	762	752	738	786	800	810
ADANI ENTERPRISE	Positive	2372.45	2337	2302	2264	2410	2448	2483
ADANI GREEN	Neutral	1031.05	1015	998	976	1054	1076	1093
ADANI PORTS AND	Positive	1182.2	1173	1165	1150	1196	1211	1219
ADITYA BIRLA FAS	Positive	282.85	279	277	274	284	287	290
ALKEM LABORATORI	Neutral	5395	5356	5317	5251	5460	5527	5565
AMBUJA CEMENTS	Neutral	543.1	537	532	522	552	562	567
ANGELONE	Neutral	2900.4	2857	2813	2768	2946	2991	3035
APLAPOLLO	Negative	1516.25	1505	1493	1475	1535	1553	1565
APOLLO HOSPITALS	Neutral	7221	7194	7168	7125	7264	7306	7333
APOLLO TYRES LTD	Positive	534.8	530	526	521	539	544	548
ASHOK LEYLAND	Neutral	219.88	218	216	214	222	224	226
ASIAN PAINTS LTD	Neutral	2284	2275	2267	2257	2293	2303	2311
ASTRAL LTD	Neutral	1693.5	1672	1652	1614	1730	1768	1788
ATGL	Negative	670.95	664	657	649	679	687	693
ATUL LTD	Neutral	7089.9	6889	6689	6562	7216	7343	7543
AU SMALL FINANCE	Positive	556.15	546	537	532	561	567	576
AUROBINDO PHARMA	Positive	1262.45	1249	1236	1226	1272	1282	1295
AXIS BANK LTD	Positive	1078.9	1075	1071	1067	1084	1089	1093
BAJAJ AUTO LTD	Neutral	8778.05	8722	8665	8599	8845	8911	8968
BAJAJ FINANCE LT	Negative	6808.2	6764	6721	6648	6880	6953	6996

Source: Bloomberg, ICICI Direct Research
December 26, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Negative	1564.55	1553	1542	1532	1574	1584	1596
BALCHI	Positive	523.2	517	512	503	531	540	545
BALKRISHNA INDS	Positive	2809.15	2774	2740	2705	2843	2878	2912
BANDHAN BANK LTD	Negative	166.54	165	162	161	169	170	172
BANK OF BARODA	Positive	244.95	242	241	238	247	249	251
BANKINDIA	Positive	102.35	101	101	100	102	103	103
BATA INDIA LTD	Positive	1361.5	1339	1316	1299	1378	1394	1417
BERGER PAINTS	Positive	443.85	442	439	436	448	451	454
BHARAT ELECTRON	Neutral	292.45	291	288	285	297	300	302
BHARAT FORGE CO	Neutral	1324.8	1301	1279	1264	1338	1353	1375
BHARAT HEAVY ELE	Neutral	239.35	238	236	233	243	246	249
BHARAT PETROL	Negative	292	289	284	280	297	300	305
BHARTI AIRTEL	Positive	1583.9	1573	1562	1549	1597	1610	1621
BIOCON LTD	Negative	344.5	334	325	319	350	357	366
BSE	Positive	5449.6	5393	5336	5250	5536	5622	5679
BIRLASOFT LTD	Negative	579.7	572	563	556	588	595	604
BOSCH LTD	Positive	34405.25	34183	33962	33631	34735	35066	35288
BRITANNIA INDS	Neutral	4744.1	4701	4658	4625	4778	4811	4854
CAMS	Negative	4928.7	4871	4814	4781	4961	4994	5051
CAN FIN HOMES	Positive	726.75	719	711	704	734	741	749
CANARA BANK	Negative	100.55	101	99	99	102	103	104
CDSL	Negative	1815.5	1793	1770	1748	1838	1860	1884
CESC	Negative	183.44	182	180	178	186	188	189
CGPOWER	Neutral	713.7	707	699	689	725	735	743
CHAMBAL FERTILIS	Negative	502.95	499	494	487	511	518	523
CHOLAMANDALAM IN	Negative	1185.45	1173	1159	1150	1196	1205	1219
CIPLA LTD	Negative	1475.5	1462	1449	1436	1489	1501	1515
CITY UNION BANK	Neutral	174.59	173	171	170	176	177	179
COAL INDIA LTD	Positive	384.5	381	379	376	387	389	392
COFORGE LTD	Neutral	9393.7	9316	9238	9161	9471	9548	9626
COLGATE PALMOLIV	Positive	2732.1	2713	2693	2670	2756	2779	2799

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CONTAINER CORP	Positive	775.85	771	765	758	784	791	796
COROMANDEL INTER	Neutral	1855.35	1844	1831	1814	1873	1889	1902
CROM GREAVES CON	Positive	394.85	388	381	377	398	403	409
CUMMINS INDIA	Neutral	3377.2	3339	3302	3273	3405	3434	3472
CYIENT	Positive	1902.3	1874	1845	1802	1946	1989	2019
DABUR INDIA LTD	Positive	509.95	506	503	498	514	519	522
DALMIA BHARAT LT	Negative	1717.65	1698	1677	1638	1757	1795	1816
DEEPAK NITRITE	Positive	2601.9	2577	2553	2525	2630	2657	2682
DELHIVERY	Positive	354.55	348	340	331	365	374	382
DIVI LABS LTD	Negative	5782.35	5703	5624	5509	5897	6012	6090
DIXON TECHNOLOGI	Neutral	17893	17785	17676	17521	18049	18204	18313
DLF LTD	Neutral	841.7	834	825	817	852	861	869
DR LAL PATHLABS	Neutral	2924.15	2906	2889	2862	2950	2977	2994
DR REDDY'S LABS	Neutral	1350.9	1337	1322	1308	1366	1380	1395
EICHER MOTORS	Positive	4792.9	4752	4711	4683	4821	4849	4891
ESCORTS KUBOTA L	Negative	3156	3111	3065	3027	3194	3231	3277
EXIDE INDUS LTD	Negative	418.15	413	407	403	423	427	432
FED BANK LTD	Neutral	196.72	194	193	191	197	199	200
GAIL INDIA LTD	Positive	198.06	195	190	187	202	206	210
GLENMARK PHARMA	Negative	1535.8	1521	1506	1485	1557	1578	1593
GNFC	Positive	582.5	576	569	559	592	603	609
GODREJ CONSUMER	Positive	1077.8	1072	1066	1061	1083	1088	1095
GODREJ PROPERTIE	Negative	2864.4	2834	2805	2772	2896	2929	2958
GRANULES INDIA	Positive	596.85	586	574	563	609	620	632
GUJARAT GAS LTD	Positive	505.85	498	491	484	512	519	526
HAVELLS INDIA	Positive	1674.15	1657	1639	1622	1692	1709	1728
HCL TECH LTD	Negative	1896.95	1882	1869	1848	1917	1937	1951
HDFC ASSET MANAG	Negative	4216.6	4192	4168	4124	4259	4302	4326
HDFC BANK LTD	Positive	1798.1	1789	1780	1770	1808	1818	1828

Source: Bloomberg, ICICI Direct Research

December 26, 2024

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Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC LIFE INSURA	Positive	622.5	618	614	609	627	632	636
HERO MOTOCORP LT	Negative	4259.1	4235	4210	4170	4300	4340	4365
HFCL	Neutral	114.32	111	109	106	117	119	122
HINDALCO INDS	Positive	627.45	622	618	610	634	642	647
HINDUSTAN AERONA	Positive	4216.2	4187	4158	4111	4262	4310	4338
HINDUSTAN COPPER	Positive	280.65	271	261	254	287	295	304
HINDUSTAN PETRO	Positive	412.85	404	395	388	420	427	437
HINDUSTAN UNILEV	Positive	2335.55	2325	2315	2299	2351	2367	2377
HUDCO	Negative	232.23	230	227	223	237	241	243
IDFC FIRST BANK	Negative	62.29	61	61	60	62	63	63
INDIA CEMENTS	Negative	372.45	364	355	350	378	383	393
INDIAMART INTERM	Negative	2245.45	2229	2213	2190	2268	2291	2308
INDIAN BANK	Neutral	541.15	537	533	530	545	547	552
INDIAN ENERGY EX	Neutral	177.15	174	172	168	181	184	187
INDIAN HOTELS CO	Positive	862.65	851	840	829	873	884	895
INDIAN OIL CORP	Neutral	138.27	137	136	134	139	140	141
INDIAN RAILWAY C	Positive	788.8	781	773	768	795	801	808
INDRAPRASTHA GAS	Positive	397.35	391	384	376	406	414	422
INDUS TOWERS LTD	Negative	333.55	329	323	318	339	343	349
INDUSIND BANK	Negative	935.3	928	921	912	944	953	960
INFO EDGE	Neutral	8673.05	8567	8462	8401	8733	8794	8899
INFOSYS LTD	Neutral	1909.05	1852	1795	1750	1954	1999	2056
INTERGLOBE AVIAT	Positive	4612.25	4476	4339	4243	4709	4805	4942
IPCA LABS LTD	Positive	1581.7	1559	1537	1504	1614	1647	1669
IRB	Neutral	54.59	54	54	53	56	56	57
IRFC	Negative	147.86	146	145	143	149	151	152
ITC LTD	Positive	478.45	474	469	466	481	485	489
JINDAL STEEL & P	Neutral	942.7	933	923	917	950	957	967
JK CEMENTS LTD	Positive	4563.7	4531	4497	4442	4620	4675	4709
JSL	Neutral	942.7	933	923	917	950	957	967

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JSW	Negative	648.05	642	636	626	658	668	674
JSW STEEL LTD	Negative	921.85	914	907	895	934	946	953
JUBILANT FOODWOR	Positive	704.15	692	681	674	710	717	729
KALYANKJIL	Negative	720	711	704	695	728	736	744
KEI	Neutral	4177.3	4132	4086	4022	4242	4306	4352
KOTAK MAHINDRA	Negative	1749.05	1739	1730	1723	1756	1764	1773
KPITTECH	Neutral	1433.3	1416	1400	1385	1447	1462	1478
L&T FINANCE LTD	Positive	138.65	137	135	134	139	141	142
L&T TECHNOLOGY S	Negative	4729.55	4686	4643	4593	4779	4829	4873
LARSEN & TOUBRO	Neutral	3639.75	3621	3603	3574	3668	3697	3714
LAURUS LABS LTD	Positive	567.15	562	556	550	574	580	585
LIC HOUSING FIN	Positive	585.05	581	577	571	591	597	601
LICI	Negative	890.65	885	880	870	900	910	915
LODHA	Negative	1403.05	1382	1361	1331	1433	1463	1484
LTIMINDTREE LTD	Negative	5725.7	5690	5653	5604	5776	5825	5862
LUPIN LTD	Neutral	2169.45	2152	2133	2115	2188	2206	2225
M&M FIN SERVICES	Negative	264.05	263	261	259	266	269	270
MAHANAGAR GAS LT	Positive	1248.55	1224	1200	1178	1270	1292	1316
MAHINDRA & MAHIN	Positive	2928.7	2904	2878	2854	2953	2976	3003
MANAPPURAM FINAN	Neutral	186.08	181	176	172	190	194	199
MARICO LTD	Positive	633.35	622	610	598	646	658	670
MARUTI SUZUKI IN	Negative	10736.6	10679	10621	10516	10841	10945	11003
MAXHEALTH	Negative	1139.05	1130	1122	1112	1149	1160	1167
MAX FINANCIAL SE	Positive	1103.9	1097	1089	1081	1114	1123	1131
MCX INDIA LTD	Positive	6342.35	6271	6199	6097	6445	6547	6619
METROPOLIS HEALT	Negative	2013.6	1999	1984	1968	2031	2048	2062
MRF LTD	Positive	130000	129574	129147	128344	130804	131607	132034
MUTHOOT FINANCE	Negative	2035	2018	2003	1978	2059	2083	2099
SAMVARDHANA MOTH	Negative	157.21	156	154	153	158	160	161
MPHASIS LTD	Neutral	2930.65	2890	2850	2790	2990	3050	3090
NATIONAL ALUMIN	Negative	213.38	211	209	205	218	221	224

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NAUKRI	Neutral	8673.05	8567	8462	8401	8733	8794	8899
NAVIN FLUORINE I	Positive	3377	3322	3266	3217	3427	3476	3532
NCC	Negative	283.05	281	279	276	287	289	292
NESTLE INDIA LTD	Neutral	2166.7	2153	2141	2130	2176	2187	2200
NHPC	Neutral	82.05	81	81	80	83	83	84
NMDC LTD	Neutral	212.44	211	208	206	216	218	221
NTPC LTD	Neutral	335.3	333	330	328	338	340	343
NYKAA	Negative	161.94	160	157	156	164	165	168
OBEROI REALTY	Positive	2290.5	2247	2203	2166	2329	2367	2410
OIL INDIA	Positive	425.6	419	414	409	429	434	440
OIL & NATURAL GA	Positive	238.95	237	235	232	241	245	246
ORACLE FINANCIAL	Positive	12299.5	12199	12098	11970	12427	12554	12655
PAGE INDUSTRIES	Neutral	48779	48597	48416	48182	49012	49246	49427
PAYTM	Positive	982.55	959	934	915	1003	1022	1047
PERSISTENT SYS	Negative	6350.9	6272	6192	6108	6436	6520	6600
PETRONET LNG LTD	Positive	340.75	338	335	331	345	349	352
PI INDUSTRIES	Negative	3789.15	3758	3728	3703	3812	3837	3867
PIDILITE INDS	Neutral	2969.9	2954	2938	2921	2988	3006	3022
PIRAMAL ENTERPRI	Negative	1090.55	1074	1056	1046	1101	1112	1129
POLICY BAZAR	Negative	2058.5	2032	2006	1967	2097	2136	2162
POLYCAB INDIA LT	Negative	7091.85	7027	6961	6900	7154	7215	7281
POONAWALA	Positive	321.95	316	310	304	329	334	341
POWER FINANCE	Negative	451.2	440	430	420	460	470	480
POWER GRID CORP	Negative	310.1	307	304	299	315	320	323
PRESTIGE	Positive	1751.9	1731	1709	1681	1781	1809	1831
PUNJAB NATL BANK	Neutral	101.64	102	101	100	103	103	105
PVR INOX LTD	Neutral	1373.85	1358	1342	1326	1390	1406	1421
RAMCO CEMENT/THE	Negative	991.45	983	972	961	1004	1016	1026
RBL BANK LTD	Positive	163.31	158	152	149	167	170	177
REC LTD	Negative	507.4	503	499	492	514	521	526

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
RELIANCE INDS	Positive	1222.75	1218	1213	1206	1231	1239	1244
SBI CARDS & PAYM	Neutral	695.9	685	673	662	707	718	730
SBI LIFE INSURAN	Positive	1387	1376	1364	1343	1409	1430	1442
SHREE CEMENT	Negative	26700.55	26425	26151	25674	27176	27653	27927
SHRIRAM FINANCE	Negative	2882.95	2860	2837	2818	2903	2922	2945
SIEMENS LTD	Negative	6654.9	6550	6445	6311	6790	6925	7030
SJVN	Neutral	109.93	108	108	106	111	112	113
SONACOMS	Positive	594.95	585	575	568	601	607	617
SRF LTD	Positive	2277.85	2259	2239	2218	2300	2321	2341
STATE BANK IND	Neutral	812.05	806	799	789	823	833	840
STEEL AUTHORITY	Neutral	119.06	117	116	114	120	122	123
SUN PHARMA INDU	Positive	1819	1804	1789	1776	1833	1847	1861
SUN TV NETWORK	Negative	691.9	682	673	660	705	719	728
SUPREMEIND	Negative	4761.8	4679	4594	4532	4825	4888	4972
SYNGENE INTERNAT	Neutral	847.2	837	827	820	854	861	871
TATA CHEMICALS	Positive	1067.6	1031	995	957	1105	1143	1179
TATA COMM	Neutral	1721.8	1706	1691	1681	1732	1743	1758
TATA CONSULTANCY	Positive	4179.5	4152	4125	4092	4212	4245	4271
TATA CONSUMER PR	Positive	907.3	899	890	883	915	922	931
TATAELXSI	Neutral	6857.75	6785	6713	6598	6972	7087	7159
TATA MOTORS LTD	Positive	736.1	725	712	702	748	758	770
TATA POWER CO	Neutral	399.4	397	394	390	404	408	411
TATA STEEL LTD	Negative	140.38	139	138	136	141	142	143
TECH MAHINDRA LT	Positive	1704.9	1693	1679	1663	1722	1739	1752
TIINDIA	Negative	3579.15	3557	3534	3500	3614	3648	3670
TITAN CO LTD	Positive	3353.4	3321	3289	3240	3402	3451	3483
TORRENT PHARMA	Negative	3400.4	3357	3313	3264	3450	3499	3543
TRENT LTD	Positive	7007.15	6913	6819	6736	7090	7173	7267

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TVS MOTOR CO LTD	Neutral	2424.5	2386	2349	2325	2447	2471	2509
ULTRATECH CEMENT	Neutral	11390.35	11305	11219	11078	11532	11673	11759
UNIONBANK	Neutral	118.16	116	115	114	119	121	122
UNITED BREWERIES	Neutral	2052.75	1997	1943	1908	2087	2123	2177
UNITED SPIRITS	Positive	1564.75	1548	1531	1520	1577	1587	1605
UPL LTD	Positive	504.5	500	495	489	510	517	521
VBL	Negative	627.3	623	617	613	632	636	642
VEDANTA LTD	Negative	462.1	457	453	448	467	471	476
VODAFONE IDEA LT	Neutral	7.46	6	7	6	7	7	7
VOLTAS LTD	Negative	1675	1661	1648	1627	1695	1716	1730
WIPRO LTD	Negative	305.3	303	300	296	309	312	316
YESBANK	Negative	19.8	20	20	20	20	20	20
ZOMATO	Negative	274.85	271	266	263	279	282	287
ZEE ENTERTAINMEN	Neutral	126.14	124	124	123	126	128	128
ZYDUS LIFESCIENC	Negative	964.8	958	951	941	975	985	991

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
3-Dec-24	SBI	813	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Bhavesh Soni Email address: headservicequality@icicidirect.com Contact Number: 18601231122

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