19-Nov-26

MOSt Market Roundup

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

motilal oswal
think wealth creation

Market Update

19-Nov-26

Nifty : 25,514.30 +286.35 (+1.14%) Sensex : 83,021.75 +989.94 (+1.21%)

- Equity benchmarks Nifty and Sensex ended the session with gains of 1% each, supported by declining crude oil prices, sustained FII buying interest and encouraging quarterly earnings. Brent crude prices slipped to a two-month low of around $92 per barrel, providing a favourable backdrop for domestic equities. Strong foreign institutional inflows further boosted market sentiment, with FIIs emerging as net buyers of nearly ₹6,000 crore in the previous session. Notably, FIIs have infused approximately ₹94,000 crore into Indian equities over the past 12 trading sessions, reflecting renewed confidence in attractive domestic market valuations.
- The Nifty advanced 286 points, or 1.1%, to close at 25,514, while the Sensex surged 989 points, or 1.2%, to settle at 83021. The broader market witnessed positive participation, with the Nifty 500 advance-decline ratio standing at 3:2. Sectorally, most indices ended in positive territory, with Nifty Auto, PSU Banks and FMCG gaining between 2% and 4%. Nifty FMCG advanced 2%, supported by strong rural demand and price hikes by companies such as ITC and Pidilite. Meanwhile, Nifty PSU Banks gained 2%, driven by encouraging quarterly earnings and attractive valuations. However, Nifty IT underperformed and ended the session in negative territory.

Technical Outlook:

- Nifty index opened on a negative note and tested 25100 levels in the first hour of trade before witnessing a sharp bullish reversal. Bulls remained firmly in control thereafter and pushed the index higher with no major retracements for the rest of the session. The index closed near its upper band and formed a bullish engulfing candle on the daily frame indicating strong buying momentum and a decisive recovery from lower levels. Now it has to hold above 25500 zones for an up move towards 25650 then 25750 zones while supports have shifted higher to 25350 then 25250 zones.
- S&P BSE Sensex index opened on a flattish note and witnessed a dip towards the 81700 zones in the first 15 minutes where it found support and gradually inched higher throughout the day. Bulls dominated the entire session as the index moved towards the 83000 zones. Small intraday dips were aggressively bought into indicating strong buying momentum. The index closed near the day's high with gains of nearly 1000 points. It formed a bullish candle on the daily chart and gave a fresh range breakout after consolidating for the last 5–6 sessions indicating strong bullish momentum. Now it has to hold above 83000 zones for an upward move towards 83500 then 83800 levels while supports are shifting higher at 82700 then 82500 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 1.27% at 25559 levels. Positive setup seen in Reliance, Bluestar, Voltas, Maruti, TVS Motor, Eicher Motor, Havells, Hero Motocorp, IDFC First, M&M, Bhel, Bank of India, SBIN and Maha Bank while weakness seen in Mphasis, PB Fintech, MFSL, Infosys, Indus Tower, VBL and Inox Wind.
- On option front, maximum call OI is at 26000 then 25000 strike while maximum put OI is at 25000 then 25300 strike. Call writing is seen at 25700 then 25900 strike while put writing is seen at 25300 then 25400 strike. Option data suggests a broader trading range in between 25000 to 26000 zones while an immediate range between 25300 to 25700 levels.

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Today's News

- **Godawari Power & Ispat –** Company secures regulatory clearance to fell trees across 60.84 hectares at Ari Dongri Iron Ore Mines, paving way to restore full 6 MTPA mining capacity.
- **Laser Power & Infra –** Company secures first commercial HTLS order from Power Grid worth ₹72.76 Cr and maiden 220 kV underground project from CESC, marking strategic entry into high-voltage transmission.
- **NBCC (India) –** Company secures Rs 84.87 Cr work order from Ravenshaw University Cuttack for education infrastructure under PM-USHA scheme, including international learning center and foreign students hostel.
- **Blue Cloud Softech Solutions Ltd –** Company inks 5-year collaboration with Mahesh Babu Foundation to scale AI-driven social impact in healthcare & education via CSR-funded initiatives.
- **United Breweries –** Company expands Kingfisher Smooth to Arunachal Pradesh, targeting India's booming 80% strong beer market with a smoother, youth-focused brew.
- **Cyient Semiconductors –** Company bags $10M strategic investment from GlobalFoundries, valuing firm at $510M to boost custom ASIC capabilities and India chip momentum.

Global Market Update

- **Asian Market –** Asian shares were mixed and U.S. futures advanced Thursday as Anthropic is set to begin trading on the Nasdaq with a blockbuster $81 billion offering.
- **European Market –** European stocks rose, snapping a three-day decline, as Anthropic PBC's blockbuster initial public offering restored confidence in the artificial intelligence trade after a selloff in technology shares.
- **US Data –** Initial Jobless Claims
- **Commodity –** Oil prices were mixed at $92.4/bbl as traders assessed the global supply outlook amid continued threats to Middle Eastern oil shipments and fresh projections for the region's energy trade.

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

19-Nov-26

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,514	25,105	24,968	25,241	25,378	25,651	25,787	25,514
ADANIENT	2,703	2,677	2,662	2,683	2,697	2,718	2,732	2,712
ADANIPORTS	1,917	1,887	1,877	1,897	1,908	1,928	1,939	1,919
APOLLOHOSP	8,738	8,690	8,626	8,682	8,746	8,802	8,866	8,810
ASIANPAINT	2,595	2,560	2,541	2,568	2,587	2,614	2,633	2,606
AXISBANK	1,381	1,357	1,349	1,365	1,373	1,389	1,397	1,381
BAJAJ-AUTO	10,817	10,433	10,290	10,554	10,696	10,960	11,102	10,839
BAJAJFINSV	1,885	1,851	1,839	1,862	1,874	1,897	1,909	1,887
BAJFINANCE	1,093	1,085	1,078	1,085	1,093	1,101	1,109	1,101
BEL	404	396	393	399	402	407	410	404
BHARTIARTL	2,144	2,135	2,122	2,133	2,146	2,157	2,170	2,159
BSE	3,765	3,716	3,670	3,717	3,764	3,811	3,858	3,810
CIPLA	1,419	1,407	1,397	1,408	1,418	1,428	1,438	1,428
COALINDIA	392	387	384	388	391	394	397	393
DRREDDY	1,401	1,379	1,371	1,386	1,394	1,409	1,418	1,403
EICHERMOT	8,059	7,675	7,538	7,798	7,935	8,196	8,333	8,073
ETERNAL	367	357	352	360	364	371	375	368
GRASIM	3,111	3,039	3,006	3,059	3,091	3,143	3,176	3,123
HCLTECH	1,333	1,309	1,295	1,314	1,328	1,347	1,361	1,342
HDFCBANK	822	804	798	810	816	828	834	822
HDFCLIFE	577	573	569	573	577	581	585	581
HINDALCO	910	880	869	890	900	920	930	910
HINDUNILVR	2,074	1,981	1,950	2,012	2,044	2,106	2,137	2,075
ICICIBANK	1,609	1,586	1,578	1,593	1,601	1,617	1,624	1,609
INDIGO	5,475	5,450	5,342	5,408	5,517	5,583	5,692	5,625

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,092	1,073	1,063	1,077	1,087	1,102	1,112	1,097
ITC	301	297	295	298	300	303	305	302
JIOFIN	227	223	222	224	226	228	229	227
JSWSTEEL	1,337	1,303	1,292	1,314	1,326	1,348	1,359	1,337
KOTAKBANK	503	492	488	496	499	507	510	503
LT	4,211	4,112	4,078	4,145	4,178	4,245	4,278	4,212
M&M	3,509	3,333	3,263	3,386	3,456	3,579	3,649	3,526
MARUTI	13,589	12,602	12,254	12,922	13,269	13,937	14,284	13,617
MAXHEALTH	1,041	1,014	1,005	1,023	1,032	1,049	1,058	1,041
NESTLEIND	1,303	1,278	1,264	1,284	1,298	1,317	1,332	1,312
NTPC	325	318	315	320	323	328	330	325
ONGC	225	223	222	223	224	226	227	226
POWERGRID	265	257	255	260	262	267	270	265
RELIANCE	1,376	1,350	1,336	1,356	1,369	1,389	1,402	1,383
SBILIFE	1,805	1,772	1,754	1,780	1,797	1,822	1,840	1,815
SBIN	1,156	1,141	1,133	1,145	1,152	1,164	1,172	1,160
SHRIRAMFIN	973	953	945	959	967	981	989	975
SUNPHARMA	1,900	1,873	1,853	1,877	1,896	1,919	1,938	1,915
TATACONSUM	1,144	1,119	1,111	1,127	1,136	1,152	1,161	1,144
TATASTEEL	181	177	176	178	180	183	184	181
TCS	2,343	2,328	2,294	2,318	2,352	2,376	2,410	2,386
TECHM	1,723	1,699	1,682	1,702	1,719	1,740	1,757	1,736
TITAN	4,700	4,542	4,490	4,595	4,647	4,753	4,805	4,700
TMPV	264	252	248	256	260	268	272	264
TRENT	3,225	3,163	3,141	3,183	3,205	3,246	3,268	3,226
ULTRACEMCO	12,560	12,342	12,246	12,403	12,499	12,656	12,752	12,595

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe, MFTA
Head - Derivatives & Technical Research

*In case the recommendation given by the Research Analyst is inconsistent with the investment rating legend for a continuous period of 30 days, the Research Analyst shall within following 30 days take appropriate measures to make the recommendation consistent with the investment rating legend.

Disclosures:
The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

Motilal Oswal Financial Services Ltd. (MOFSL) is a SEBI Registered Research Analyst having registration no. INH000000412 and BSE enlistment no. 5028. MOFSL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. MOFSL is a listed public company, the details in respect of which are available on www.motilaloswal.com. MOFSL is registered with the Securities & Exchange Board of India (SEBI) and is a registered Trading Member with National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Limited (BSE), Multi Commodity Exchange of India Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX) for its stock broking activities & is Depository participant with Central Depository Services Limited (CDSL) National Securities Depository Limited (NSDL),NERL, COMRIS and CCRL and is member of Association of Mutual Funds of India (AMFI) for distribution of financial products and Insurance Regulatory & Development Authority of India (IRDA) as Corporate Agent for insurance products and is a member of Association of Portfolio Managers in India (APMI) for distribution of PMS products. Details of associate entities of Motilal Oswal Financial Services Ltd. are available on the website at http://onlinereports.motilaloswal.com/Dormant/documents/Associate%20Details.pdf

Details of pending Enquiry Proceedings of Motilal Oswal Financial Services Limited are available on the website at https://galaxy.motilaloswal.com/ResearchAnalyst/PublishViewLitigation.aspx. As per Regulatory requirements, Research Audit Report is uploaded on www.motilaloswal.com > MOFSL-Important Links > MOFSL Research Analyst Compliance Audit Report.

MOFSL, it's associates, Research Analyst or their relatives may have any financial interest in the subject company. MOFSL and/or its associates and/or Research Analyst or their relatives may have actual beneficial ownership of 1% or more securities in the subject company at the end of the month immediately preceding the date of publication of the Research Report or date of the public appearance. MOFSL and its associate company(ies), their directors and Research Analyst and their relatives may have any other potential conflict of interests at the time of publication of the research report or at the time of public appearance, however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report..

In the past 12 months, MOFSL or any of its associates may have:
a)received any compensation/other benefits from the subject company of this report
b)managed or co-managed public offering of securities from subject company of this research report,
c)received compensation for investment banking or merchant banking or brokerage services from subject company of this research report,
d)received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company of this research report.

•MOFSL and it's associates have not received any compensation or other benefits from the subject company or third party in connection with the research report.
•Subject Company may have been a client of MOFSL or its associates during twelve months preceding the date of distribution of the research report.
•Research Analyst may have served as director/officer/employee in the subject company.
•MOFSL and research analyst may engage in market making activity for the subject company.
MOFSL and its associate company(ies), and Research Analyst and their relatives from time to time may have:
a) a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein.
(b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report.
Above disclosures include beneficial holdings lying in demat account of MOFSL which are opened for proprietary investments only. While calculating beneficial holdings, It does not consider demat accounts which are opened in name of MOFSL for other purposes (i.e holding client securities, collaterals, error trades etc.).
MOFSL also earns DP income from clients which are not considered in above disclosures.
To enhance transparency, MOFSL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. MOFSL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that MOFSL may have a potential conflict of interest that may affect the objectivity of this report.

The proprietary trading desk of MOFSL and its associates operates independently of the Research Team, with appropriate arm's-length separation and segregation of activities from MOFSL's research operations. Accordingly, the proprietary trading desk and investment businesses are entitled to independently formulate and maintain its views on any subject company, irrespective of the views, recommendations or opinions expressed by the Research Team and investment decisions may deviate from Research views.

Terms & Conditions:
This report has been prepared by MOFSL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of MOFSL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. MOFSL will not treat recipients as customers by virtue of their receiving this report.
Analyst Certification
The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

Disclosure of Interest Statement
Analyst ownership of the stock No
A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com. Research Analyst views on Subject Company may vary based on Fundamental research and Technical Research. Proprietary trading desk of MOFSL or its associates maintains arm's length distance with Research Team as all the activities are segregated from MOFSL research activity and therefore it can have an independent view with regards to subject company for which Research Team have expressed their views.

Regional Disclosures (outside India)
This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL & its group companies to registration or licensing requirements within such jurisdictions.

For Hong Kong:
This report is distributed in Hong Kong by Motilal Oswal capital Markets (Hong Kong) Private Limited, a licensed corporation (CE AYY-301) licensed and regulated by the Hong Kong Securities and Futures Commission (SFC) pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) "SFO". As per SEBI (Research Analyst Regulations) 2014 Motilal Oswal Financial Services Limited (SEBI Reg No. INH000000412) has an agreement with Motilal Oswal capital Markets (Hong Kong) Private Limited for distribution of research report in Hong Kong. This report is intended for distribution only to "Professional Investors" as defined in Part I of Schedule 1 to SFO. Any investment or investment activity to which this document relates is only available to professional investor and will be engaged only with professional investors." Nothing here is an offer or solicitation of these securities, products and services in any jurisdiction where their offer or sale is not qualified or exempt from registration. The Indian Analyst(s) who compile this report is/are not located in Hong Kong & are not conducting Research Analysis in Hong Kong.

For U.S.
MOTILAL Oswal Financial Services Limited (MOFSL) is not a registered broker - dealer under the U.S. Securities Exchange Act of 1934, as amended (the"1934 act") and under applicable state laws in the United States. In addition MOFSL is not a registered investment adviser under the U.S. Investment Advisers Act of 1940, as amended (the "Advisers Act" and together with the 1934 Act, the "Acts), and under applicable state laws in the United States. Accordingly, in the absence of specific exemption under the Acts, any brokerage and investment services provided by MOFSL, including the products and services described herein are not available to or intended for U.S. persons. This report is intended for distribution only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the Exchange Act and interpretations thereof by SEC (henceforth referred to as "major institutional investors"). This document must not be acted on or relied on by persons who are not major institutional investors. Any investment or investment activity to which this document relates is only available to major institutional investors and will be engaged in only with major institutional investors. In reliance on the exemption from registration provided by Rule 15a-6 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act") and interpretations thereof by the U.S. Securities and Exchange Commission ("SEC") in order to conduct business with Institutional Investors based in the U.S., MOFSL has entered into a chaperoning agreement with a U.S. registered broker-dealer, Motilal Oswal Securities International Private Limited. ("MOSIPL"). Any business interaction pursuant to this report will have to be executed within the provisions of this chaperoning agreement.

The Research Analysts contributing to the report may not be registered /qualified as research analyst with FINRA. Such research analyst may not be associated persons of the U.S. registered broker-dealer, MOSIPL, and therefore, may not be subject to NASD rule 2711 and NYSE Rule 472 restrictions on communication with a subject company, public appearances and trading securities held by a research analyst account.

For Singapore
In Singapore, this report is being distributed by Motilal Oswal Capital Markets (Singapore) Pte. Ltd. ("MOCMSPL") (UEN 201129401Z), which is a holder of a capital markets services license and an exempt financial adviser in Singapore.This report is distributed solely to persons who (a) qualify as "institutional investors" as defined in section 4A(1)(c) of the Securities and Futures Act of Singapore ("SFA") or (b) are considered "accredited investors" as defined in section 2(1) of the Financial Advisers Regulations of Singapore read with section 4A(1)(a) of the SFA. Accordingly, if a recipient is neither an "institutional investor" nor an "accredited investor", they must immediately discontinue any use of this Report and inform MOCMSPL .
In respect of any matter arising from or in connection with the research you could contact the following representatives of MOCMSPL. In case of grievances for any of the services rendered by MOCMSPL write to grievances@motilaloswal.com.
Nainesh Rajani
Email: nainesh.rajani@motilaloswal.com
Contact: (+65) 8328 0276

Disclaimer:
This report is intended for distribution to Retail Investors.

The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MOFSL, its associates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MOFSL. The views expressed are those of the analyst, and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. The person accessing this information specifically agrees to exempt MOFSL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold MOFSL or any of its affiliates or employees responsible for any such misuse and further agrees to hold MOFSL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be` suffered by the person accessing this information due to any errors and delays.

This report is meant for the clients of Motilal Oswal only.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, enlistment as RA with Exchange and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022 - 71934200 / 71934263; www.motilaloswal.com. Correspondence Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 71881000. Details of Compliance Officer: Neeraj Agarwal, Email Id: na@motilaloswal.com, Contact No.:022-40548085.

Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

Registration details of group entities.: Motilal Oswal Financial Services Ltd. (MOFSL): INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412, BSE enlistment no. 5028, AMFI registered Mutual Fund Distributor and SIF Distributor: ARN .: 146822. IRDA Corporate Agent – CA0579, APMI: APRN00233. Motilal Oswal Financial Services Ltd. is a distributor of Mutual Funds, PMS, Fixed Deposit, Insurance, Bond, NCDs and IPO products.

Customer having any query/feedback/ clarification may write to query@motilaloswal.com. In case of grievances for any of the services rendered by Motilal Oswal Financial Services Limited (MOFSL) write to grievances@motilaloswal.com, for DP to dpgrievances@motilaloswal.com.