

Dt.: 31<sup>th</sup> Oct, 2024

EXPIRY	S2	S1	PIVOT	R1	R2
<b>PRECIOUS METALS</b>					
<b>GOLD</b>	70632	71740	72560	73485	73950
<b>SILVER</b>	82629	83465	85750	86526	88015

EXPIRY	S2	S1	PIVOT	R1	R2
<b>ENERGY</b>					
<b>CRUDEOIL</b>	5354	5500	5710	554	5921
<b>NAT GAS</b>	244.8	247.4	249	251.6	254.4

SHORT TERM TREND (MCX)				
	Trend	Reversal	Support	Resistance
<b>Gold</b>	Positive	55410	48520	53450
<b>Silver</b>	Positive	74550	76000	70541
<b>Crude</b>	Positive	5950	6600	6800
<b>Copper</b>	Positive	755	701	745
<b>Lead</b>	Positive	202	195	201
<b>Nickel</b>	Positive	1220	1080	1205
<b>Aluminum</b>	Positive	153	144	151
<b>Zinc</b>	Positive	205	185	204

## RESEARCH DESK

Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

COUNTRY	TIME	ECONOMIC EVENT	SURVEY	PREVIOUS

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## GOLD CHART (Hourly)



Gold is witnessing strong upmove and is making fresh life time highs. Buy on dips near 78800 for tgt of 79300 and stoploss of 78400

## CRUDE CHART (Hourly)



Crude Oil has reached oversold region and now one can buy around 5680 for tgt of 5900 and stoploss of 5550.

## BASE METAL UPDATE

Base metals are trading mixed as yesterday's weak European PMI was negative for base metals. Nickel continues to outperform while Aluminum continues to underperform.