



Daily Technical Outlook

Index	CMP	Prior Day's Range
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NIFTY

26175.8 (-0.1%)

26124 - 26326



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
26495	26410	26293	26209	26091	26007	25890

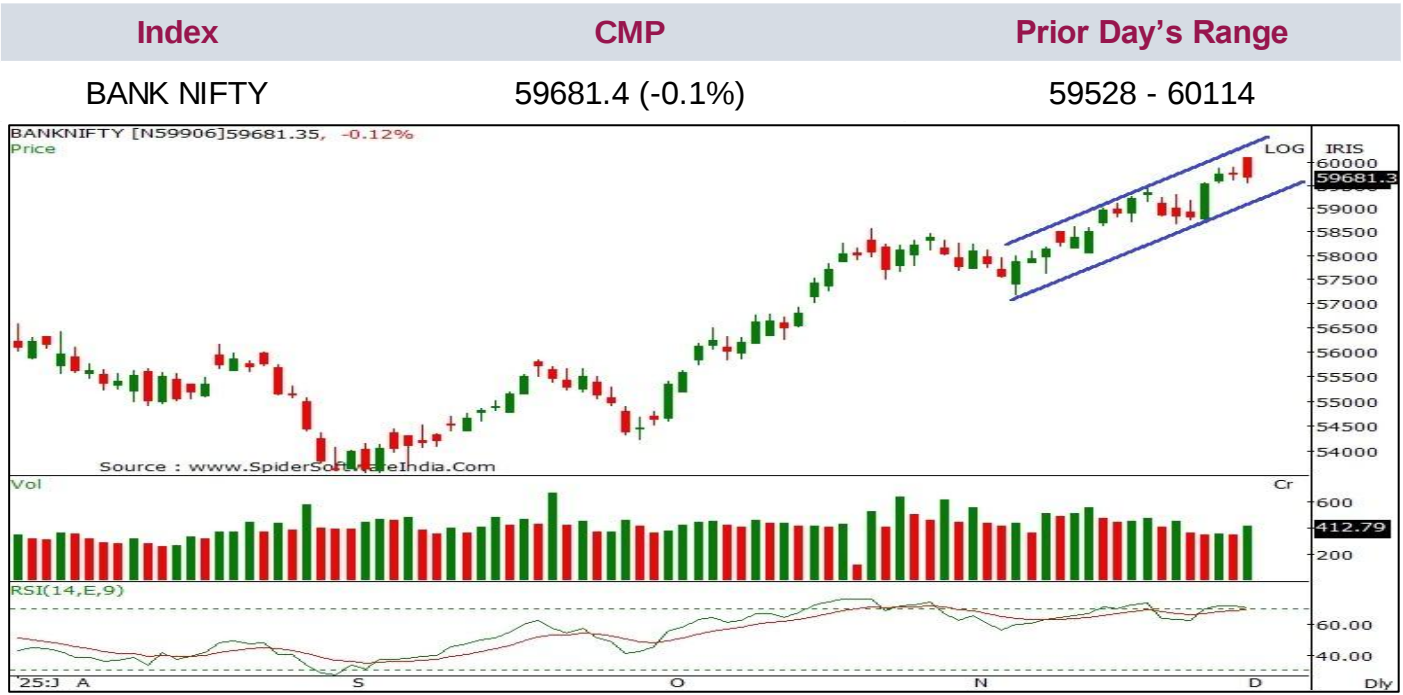
METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish engulfing
Percentage of stocks above 5-Day SMA	66%
Percentage of stocks above 20-Day SMA	60%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 26209. If Nifty trades above this level, it may further rally up to 26293-26410-26495 levels. However, if it trades below 26209 levels, we may witness profit booking in the market, and the index may correct up to 26091-26007-25890 levels.

Price Gainers

Script ID	Price	%Chg
HEROMOTOCO	6295.5	2.0
TMPV	363.8	2.0
BEL	417.3	1.3
MARUTI	16097.0	1.2
HCLTECH	1642.9	1.2

Price Losers

Script ID	Price	%Chg
BAJFINANCE	1021.1	-1.6
INDUSINDBK	847.2	-1.3
SUNPHARMA	1807.4	-1.3
TRENT	4215.9	-0.8
ADANIENT	2262.0	-0.8



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
60608	60361	60021	59774	59435	59188	58848

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	75%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	0.7
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 59774. If Bank Nifty trades above this level, it may rally up to 60021-60361-60608 levels. However, if it trades below 59774 levels, we may witness profit booking in the market, and the index may correct up to 59435-59188-58848 levels.

Price Gainers

Script ID	Price	%Chg
BANKBARODA	295.6	2.0
KOTAKBANK	2147.6	1.1
IDFCFIRSTB	80.7	0.7
PNB	125.3	0.6
ICICIBANK	1390.1	0.1

Price Losers

Script ID	Price	%Chg
INDUSINDBK	847.2	-1.3
CANBK	150.5	-0.7
SBIN	973.1	-0.6
HDFCBANK	1002.1	-0.6
PNB	124.7	-0.5

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Limited, Unit No.002, Building- A, Agastya Corporate Park, Piramal Realty, Kamani Junction, Kurla (W), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aurum Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Vaishnavi Jagtap	Technical Analyst	vaishnavi.jagtap@axissecurities.in
3	Rayyan Kuwari	Technical Analyst	rayyan.kuwari@axissecurities.in