Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 09 Sep, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

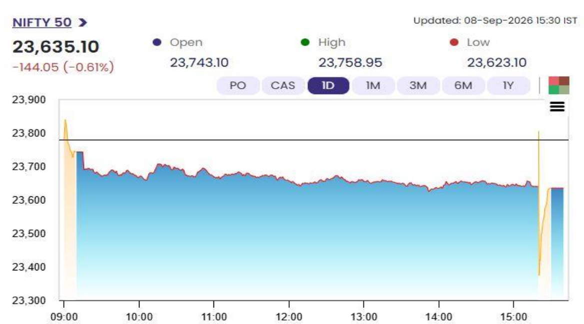
INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	11704.41	11828.03	-123.19
DII	14678.09	13329.89	+1349.64

TRADE STATISTICS FOR 08/09/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	60857	9716.62	
Stock Fut.	649913	45477.98	
Index Opt.	283105483	43758515	1.04
Stock Opt.	4957431	367820.5	
F&O Total	288773684	44181531	

Nifty Action: 08/09/2026



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	23808	23721	23672	23585	23536
BANKNIFTY	57177	56974	56847	56650	56523

NIFTY FUT.

	TRIGGER	T1	T2
Above	24150	24246	24350
Below	23650	23482	23327

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	58000	59050	59672
Below	56200	55854	55378

NIFTY CHART

Nifty continued to drift lower towards the major trendline support zone near 23550. The index remains below its 5-DEMA, which now acts as immediate intraday resistance, followed by 23910; a sustained reclaim of this level would be essential to revive hopes of a meaningful rebound. On the 15-minute chart, RSI is showing positive divergence, while the Nifty Put-Call Ratio (PCR) stands at 0.69, indicating an oversold condition. Together, these signals suggest scope for a technical rebound, particularly if key resistance levels are reclaimed. However, the index continues to exhibit near-term weakness after slipping below its 50-DEMA at 24180.The ongoing decline could witness some exhaustion around the 23550–23500 zone, making this an important support area. In the near term, 23740 has emerged as the immediate intraday resistance, followed by 23910, while 24150 remains the major resistance for the broader reversal setup. A decisive move above 23740 could trigger short covering towards 23900 or higher, while a sustained breakout above 24150 would strengthen the reversal case. Until Nifty decisively reclaims the key resistance levels, the index remains in the bear grip, and traders should continue to favour stock-specific opportunities with disciplined risk management, as broader markets continue to outperform.

Trade Scanner: ABB, BEL, ADANIENT, ADANIPOWER, AUROPHARMA, COALINDIA, GVT&D, NYKAA, OIL, ONGC, PAYTM, TORNTPHARM. 360ONE, ALKEM, AMBUJACEM, BDL, CANBK, DLF, HINDPETRO, ICICIGI, ICICIPRULI, LT, WAAREEENER.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)