

Dt.: 28<sup>th</sup> Jan, 2025

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	9,488.57	14,504.03	-5,015.46
DII	16,503.43	9,861.28	+6,642.15

TRADE STATISTICS FOR 27/01/2025			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	466187	37234.11	
Stock Fut.	4672271	276233.8	
Index Opt.	162861119	10258559	0.67
Stock Opt.	11767451	737432.3	
F&O Total	179767028	11309459	

**Nifty Action: 27/01/2025**

22,829.15 ▼ -263.05 (-1.14%)
Open 22,940.15
High 23,007.45
Low 22,786.90

Advances - 8   Declines - 42   Unchanged - 1

Source: NSE India

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	23322	23036	22800	22658	22478
BANKNIFTY	51478	49155	48030	47693	46036

NIFTY FUT.			
	TRIGGER	T1	T2
Above	23650	23830	24311
Below	22650	22214	21852

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	49000	50415	51214
Below	47500	46236	45103



Nifty commenced the week with a gap and revisited the key support zone at 22,800, signaling caution amid heightened selling pressure. The breakdown from the consolidation phase, with the 20-day EMA at 23,368 acting as pivotal resistance, indicates a weak market structure. A close above this level could spark fresh buying interest, while failure to reclaim it may sustain bearish momentum. Weak trend indicators suggest that rallies are likely to face resistance near 23,300, a critical hurdle. On the downside, support zones between 22,800–22,400 are crucial, with breaches potentially dragging the index lower toward 22,000. Options data reveals heavy call writing at 23,300 and 23,500, reflecting strong resistance, while support has shifted lower. Amid sectoral divergence, defensives are showing resilience, while cyclicals remain under pressure. Traders should focus on stocks near support levels and avoid those showing breakdowns. In the context of earnings season and macroeconomic changes, a balanced portfolio with both long and short positions is prudent, with a focus on reacting to price action near key levels to navigate ongoing volatility.

**Trade Scanner:** BAJAJ AUTO, BANK OF INDIA, AJAJ FINANCE, CONCOR, DALMIA BHARAT, DLF, HINDUNILVR, MARUTI, MUTHOOT FINANCE, M&M, MCDOWELL, ULTRACEMCO, AARTI INDS., ANGEL ONE, BHARTI AIRTEL, BHARATFORG, CDSL, CHOLA FINANCE, CUMMINS, DR. LALPATHLAB, GODREJ PROPERTIES, INDUSINDBK, IGL, TRENT.

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