

MOST Market Roundup



Market Update

Nifty : 24,924.70 +916.70 (+3.82%) Sensex : 82,429.90 +2975.43 (+3.74%)

- Equity benchmarks Sensex and Nifty posted their biggest single-day gains in four years, with the Sensex soaring nearly 3,000 points and the Nifty surpassing the 24,900 mark, registering gains of over 3.5%. The surge was largely fueled by an unexpected ceasefire agreement between India and Pakistan after four days of escalating military tensions. Additional support came from favorable global developments, including easing U.S.-China trade tensions and promising progress in ceasefire negotiations between Russia and Ukraine.
- Positive domestic cues also played a role, as the Indian Meteorological Department (IMD) forecasted an early monsoon and traders covered short positions, further propelling the market upward. Globally, U.S. index futures jumped 4%, while Asian and European markets gained between 1–3% on growing hopes of a trade resolution between the U.S. and China. The two nations announced "substantial progress" in talks and a 90-day pause on certain tariffs, boosting investor confidence worldwide. As part of the deal, the U.S. will slash tariffs on Chinese imports from 145% to 30%, while China will cut tariffs on American goods from 125% to 10%.
- The Sensex ended the day up 2,975 points or 3.7%, closing at 82,429, while the Nifty gained 916 points to settle at 24,924—just under the key 25,000 level. Sector-wise, IT, metal, real estate, hotel, tourism, and airline stocks led the rally. The Nifty IT Index surged nearly 7%, its strongest performance since 2020, driven by expectations of improved demand. The Nifty Metal Index rose 6% on optimism over Chinese demand and a spike in base metal prices, which hit a three-month high on the London Metal Exchange. The Nifty Realty Index also jumped 6%, supported by bargain hunting and strong quarterly earnings. Hotel, tourism, and airline stocks witnessed fresh buying on account of reduce geo-political tension between India and Pakistan.

Technical Outlook:

- Nifty opened with a massive gap up of over 400 points above the 24400 zone, supported by easing geopolitical tensions and signs of border peace. From the opening bell, the index displayed strong upward momentum, rallying over 500 points intraday, with bulls firmly in control throughout the session. Every minor dip was aggressively bought, highlighting strong buying interest and market confidence.
- The index not only sustained the gap-up but also surged past its previous swing high of 24857 (marked on 2nd December 2024), triggering a rounding bottom pattern on the weekly chart. Nifty comfortably crossed multiple short-term resistance levels and by the end of the session, it had logged an impressive gain of over 900 points.
- It has formed a big bullish candle on daily frame and negated the sequence of lower lows. Now it has to hold above 24750 zones for an up move towards 25200 then 25500 zones while supports are shifting higher at 24750 then 24550 zones.

Derivative Outlook:

- Nifty future closed positive with significant gains of 4.10% at 25051 levels. Positive setup seen in Hindustan Copper, Birla Soft, SJVN, SAIL, Coforge, OFSS, Escorts, Persistent System, NBCC, INFY, Adani Enterprise, BHEL and Naukri while weakness in IndusInd Bank, Sun Pharma, HAL, Divis lab, Solar Industries, Glenmark, Biocon and Chambal Fertilizer.
- On option front, Maximum Call OI is at 25500 then 25000 strike while Maximum Put OI is at 24000 then 24500 strike. Call writing is seen at 25500 then 25700 strike while Put writing is seen at 24500 then 24600 strike. Option data suggests a broader trading range in between 24500 to 25500 zones while an immediate range between 24700 to 25200 levels.

Today's News

- **Piramal Pharma Gets US FDA's Establishment Inspection Report for Turbhe Unit** - Company has received an establishment inspection report (EIR) from the US FDA after the inspection of its facility in Turbhe. The US FDA conducted General Good Manufacturing Practices inspection at the Turbhe facility from Feb. 11 to Feb. 17. The regulator has issued an EIR for the manufacturing facility with VAI (voluntary action indicated), which marks the successful closure of the inspection.
- **LTIMindtree wins \$450mn deal** - Company got a \$450 million contract for seven years from a global agribusiness company. Company will implement an AI-powered operating model to deliver application management, infrastructure support, and cybersecurity services.
- **China and US announce to significant cut tariff** - US announce to cut China good to 30% from 143% for 90 days while China announce to cut US good to 10% from 125%.
- **32 airports closed due to India-Pak standoff set to reopen** - Civil aviation authorities have decided to reopen 32 airports that were shut for civil flight operations following last week's armed conflict between India and Pakistan, official sources said on Monday.
- **GAIL signs MoU with India's Karnataka state to develop 1-GW renewable energy projects** - GAIL (India) has signed a Memorandum of Understanding (MoU) with the Government of Karnataka to explore the development of renewable energy projects of up to 1 GW in the state.
- **PTC Industries** - Company's subsidiary inaugurated India's first strategic materials technology complex in the Uttar Pradesh Defence Industrial Corridor at Lucknow.

Global Market Update

- **European Market** - European stocks rose on Monday as the US is set to cut tariffs on Chinese goods to 30% from 145% for 90 days. UK, Germany and France Index gained 1% each.
- **Asian Market** - Stocks in Asia rose on optimism that the US and China will reach a deal to lower tariffs after the two sides touted "substantial progress" on their trade discussions. Both China and Hong Kong Index rose 1% and 3% respectively.
- **US Data** - Federal Budget Statement.
- **Commodity** - Oil prices rise on market optimism as the U.S. and China agree to suspend most mutual tariffs pending further talks. Brent crude is up 2.4% at \$65.46 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,925	24,379	24,184	24,554	24,749	25,120	25,315	24,945
ADANIENT	2,425	2,315	2,273	2,349	2,391	2,467	2,509	2,433
ADANIPTS	1,362	1,346	1,331	1,346	1,361	1,376	1,390	1,375
APOLLOHOSP	6,920	6,759	6,691	6,806	6,873	6,988	7,055	6,941
ASIANPAINT	2,339	2,321	2,289	2,314	2,346	2,372	2,404	2,379
AXISBANK	1,205	1,175	1,162	1,183	1,196	1,217	1,230	1,209
BAJAJ-AUTO	8,047	7,778	7,687	7,867	7,958	8,138	8,228	8,049
BAJAJFINSV	2,048	2,012	1,993	2,021	2,039	2,066	2,085	2,058
BAJFINANCE	9,013	8,826	8,752	8,882	8,956	9,087	9,161	9,030
BEL	322	316	312	317	321	326	330	325
BHARTIARTL	1,873	1,854	1,841	1,857	1,870	1,886	1,900	1,883
CIPLA	1,507	1,462	1,441	1,474	1,495	1,529	1,550	1,517
COALINDIA	395	388	384	390	393	398	401	396
DRREDDY	1,194	1,144	1,120	1,157	1,181	1,217	1,241	1,204
EICHERMOT	5,525	5,414	5,366	5,446	5,493	5,573	5,620	5,541
ETERNAL	239	232	229	234	237	242	245	240
GRASIM	2,741	2,671	2,634	2,687	2,725	2,778	2,815	2,762
HCLTECH	1,663	1,594	1,563	1,613	1,644	1,694	1,725	1,675
HDFCBANK	1,956	1,912	1,895	1,926	1,943	1,973	1,990	1,960
HDFCLIFE	734	720	713	723	730	740	747	737
HEROMOTOCO	3,998	3,910	3,880	3,939	3,969	4,028	4,059	4,000
HINDALCO	651	638	632	641	648	658	664	654
HINDUNILVR	2,382	2,346	2,331	2,356	2,372	2,397	2,413	2,387
ICICIBANK	1,452	1,404	1,387	1,419	1,436	1,468	1,485	1,453
INDUSINDBK	790	786	753	771	805	823	857	838

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,624	1,532	1,496	1,560	1,596	1,660	1,696	1,632
ITC	435	428	425	430	433	438	441	436
JIOFIN	263	257	255	259	261	265	268	264
JSWSTEEL	1,004	970	956	980	994	1,018	1,032	1,008
KOTAKBANK	2,143	2,126	2,107	2,125	2,144	2,162	2,182	2,164
LT	3,588	3,490	3,447	3,518	3,560	3,631	3,673	3,603
M&M	3,098	3,034	3,003	3,050	3,081	3,129	3,160	3,112
MARUTI	12,625	12,426	12,356	12,491	12,560	12,695	12,764	12,630
NESTLEIND	2,389	2,346	2,332	2,360	2,375	2,403	2,418	2,389
NTPC	349	338	334	342	345	353	357	349
ONGC	244	238	236	240	242	246	249	245
POWERGRID	310	304	301	306	308	313	315	311
RELIANCE	1,437	1,400	1,386	1,412	1,425	1,451	1,464	1,439
SBILIFE	1,746	1,720	1,704	1,725	1,741	1,762	1,778	1,757
SBIN	801	793	788	795	799	806	810	804
SHRIRAMFIN	645	611	598	621	635	658	672	648
SUNPHARMA	1,690	1,624	1,587	1,638	1,675	1,727	1,764	1,712
TATACONSUM	1,145	1,123	1,109	1,127	1,141	1,159	1,173	1,155
TATAMOTORS	720	711	700	710	721	731	742	732
TATASTEEL	151	145	142	146	149	154	157	152
TCS	3,627	3,502	3,458	3,542	3,586	3,671	3,715	3,631
TECHM	1,574	1,517	1,497	1,535	1,556	1,594	1,615	1,577
TITAN	3,567	3,530	3,506	3,537	3,561	3,591	3,615	3,585
TRENT	5,460	5,225	5,135	5,297	5,388	5,550	5,641	5,478
ULTRACEMCO	11,745	11,565	11,490	11,618	11,692	11,820	11,894	11,767
WIPRO	257	245	240	248	253	261	266	258

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