

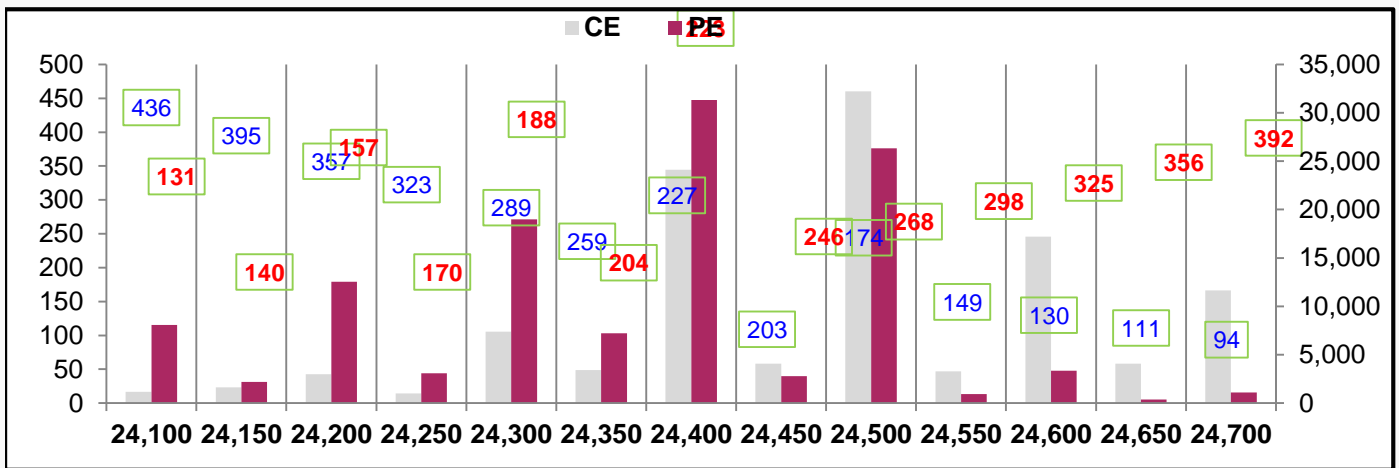
NIFTY	Current week	Previous Week	% Change
Cash	24,414	24,334	0.33%
Futures	<b>24,461</b>	<b>24,418</b>	<b>0.18%</b>
Fut_OI	<b>1,51,65,975</b>	<b>1,51,00,500</b>	<b>0.43%</b>
Daily_HV	16.77%	16.92%	-0.89%
Implied Vol	17.63	17.90	-1.51%

● Nifty surge by 0.2% accompanied by a 0.4 % jump in open interest, indicates **Long Build Up**.

BANKNIFTY	Current week	Previous Week	% Change
Cash	54,611	55,087	-0.86%
Futures	<b>54,671</b>	<b>55,242</b>	<b>-1.03%</b>
Fut_OI	<b>21,51,785</b>	<b>25,40,055</b>	<b>-15.29%</b>
Daily_HV	20.10%	20.21%	-0.54%
Implied Vol	19.35	19.39	-0.21%

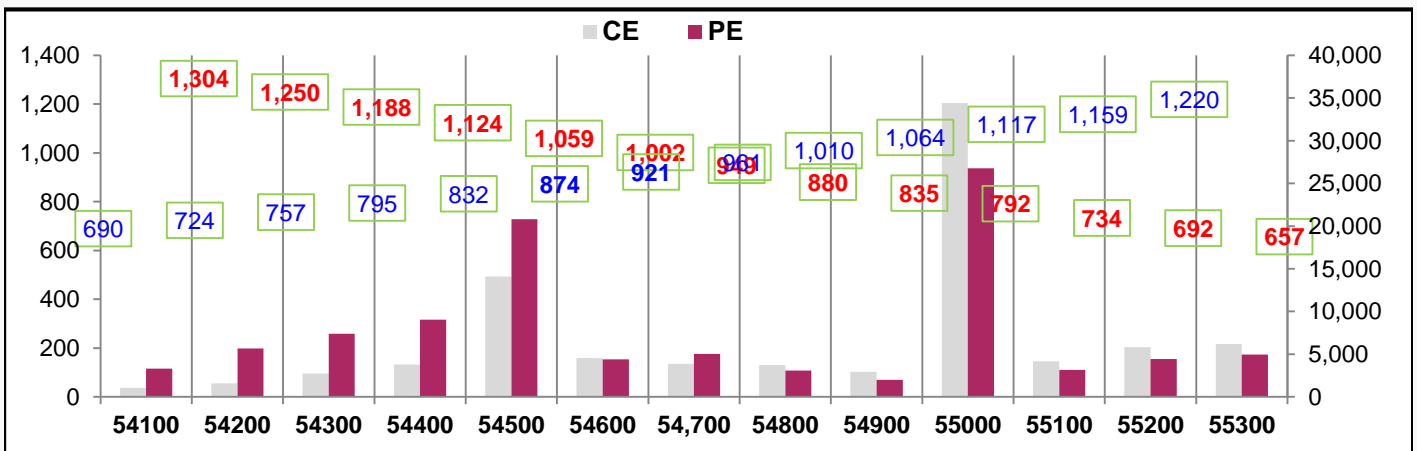
● Bank Nifty saw 1.1% drop in price alongside a 15.3% slide in Open Interest, suggesting **long positions were unwound**.

### Current Week Expiry Nifty Open Interest Distribution

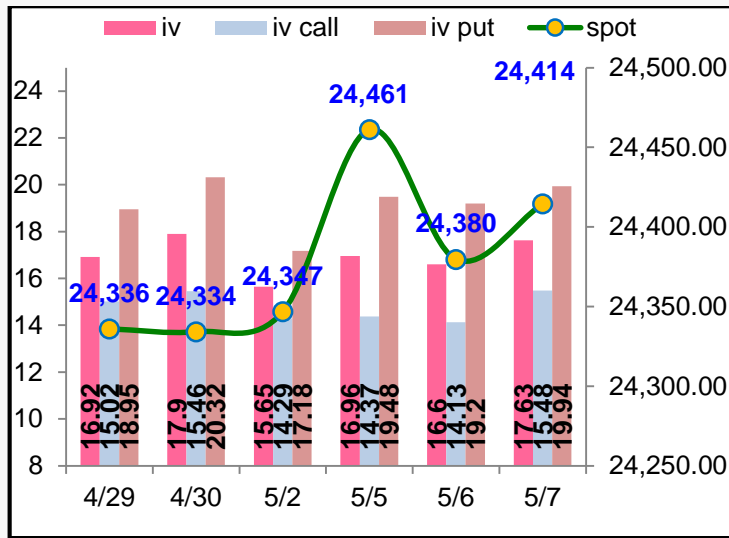
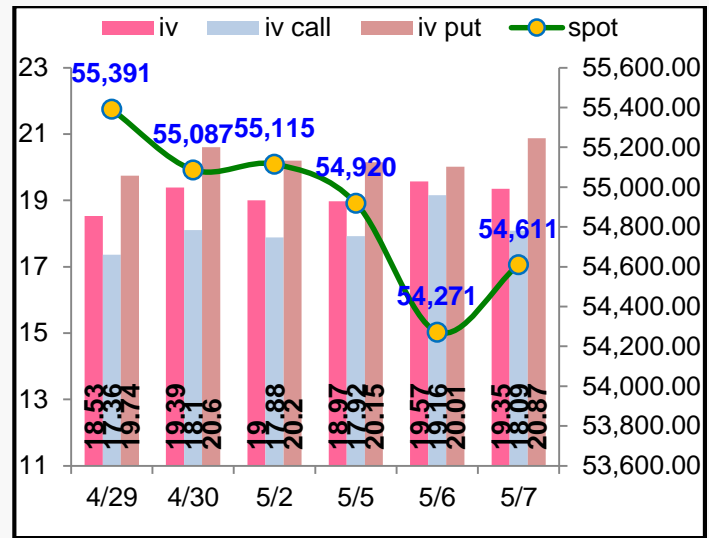


- The highest Open Interest on the Call side is at the 24,500 strike, followed by 24,400 and 24,600, which could act as resistance levels.
- On the Put side, the highest Open Interest is at 24,400, followed by 24,500 and 24,300, which may serve as support levels.
- The premium for the **At-the-Money** option is Rs. **455**, indicating a likely trading range for the week **between 23,900 and 24,800**.

### Monthly Expiry Bank Nifty Open Interest Distribution



- The highest Open Interest on the Call side is observed at the 55,000 strike, followed by 54,500 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 55,000, followed by 54,500 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. **1896**, indicating a probable trading range for the week **between 52,700 and 56,500**.

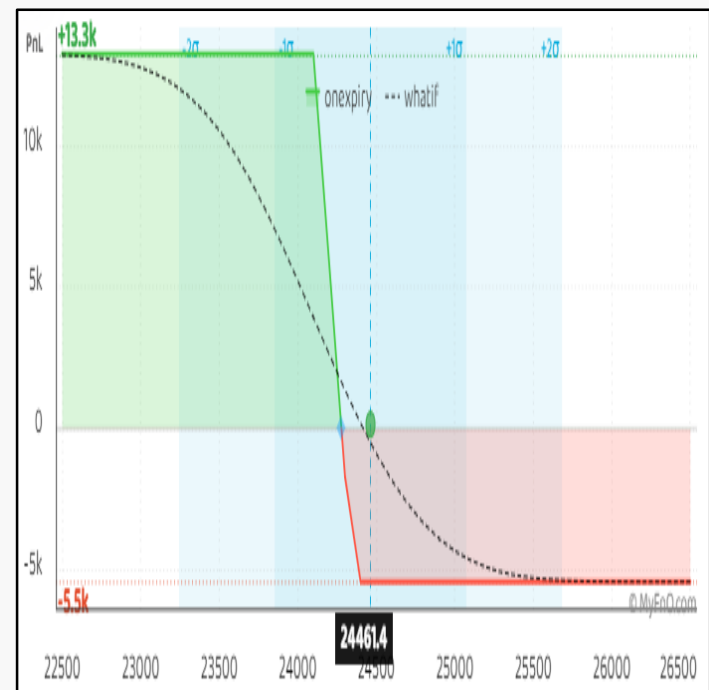
**Nifty-Volatility**

**Bank Nifty-Volatility**

**NIFTY Strategy: - Bear PutSpread.**

- View:** - Moderately Bearish.
- Rationale:** - Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 24,350 strike Put option and simultaneously selling one lot of the 24,100 strike Put option.

**Strategy for Week 15<sup>th</sup> May 2025 Expiry**

Recommendation	Strike Price	Range
Buy	24,350 Put	200 – 220
Sell	24,100 Put	125 - 145
Break-even Point	24,277	
Risk in Value	Rs. -5,475.00	
Reward in Value	Rs. 13,275.00	

*\* Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

**Strategy Payoff Chart**


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