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Daily Derivatives

1 September, 2026

DERIVATIVES

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Key Indices

Index	Close	Changes (%)
NIFTY	24080.40	-0.39
SENSEX	76957.27	-0.40
BANKNIFTY	58024.95	0.92
INDIA VIX	11.19	4.78

Market Outlook

The key benchmark Nifty50 index started the week on a negative note and witnessed sustained selling pressure at higher levels. From a technical perspective, the index formed a lower-high formation and settled with a decline of 0.39%, indicating a cautious undertone. On the derivatives front, fresh Put writing at the 24,000 strike suggests that the level is likely to act as an immediate and crucial downside support. On the upside, call writing at the 24,200 strike indicates stiff resistance and may cap near-term recovery attempts. Overall, the index is likely to remain in a range-bound trading setup in the near term. However, a decisive breakout on either side could trigger fresh directional momentum and determine the next trend.

TRADE IDEA OF THE DAY -

ADANIENT PUT SPREAD

BUY 29 SEP 2900 PUT SELL 29 SEP 2800 PUT	
Entry Range	28 – 32
Target	65
Stop Loss	20

Rationale

- On the daily chart, ADANIENT witnessed significant profit-taking at higher levels, indicating a robust bearish move and a decisive deterioration in the short-term technical structure. The stock prices have slipped below the 20-DEMA as well as the 50-DEMA zone, turning the immediate trend cautious.
- The recent rejection from the 3,150-3,200 zones highlights strong overhead resistance, while the formation of a sharp bearish candle signals aggressive supply at higher levels. Sustained trading below this level could keep selling pressure intact; recovery attempts are likely to face renewed selling pressure.
- Momentum indicators have also weakened, with RSI witnessed a fall below 40 marks, suggesting fading buying momentum. The weekly MACD has generated a bearish crossover, while the histogram has turned negative, reinforcing the cautious undertone.

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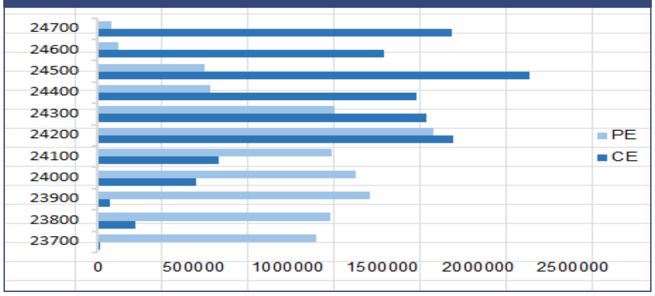
NIFTY

LTP (Future)	24245.00
OI (In Lots)	242753
CHANGE IN OI (%)	2.65
PRICE CHANGE (%)	-0.40

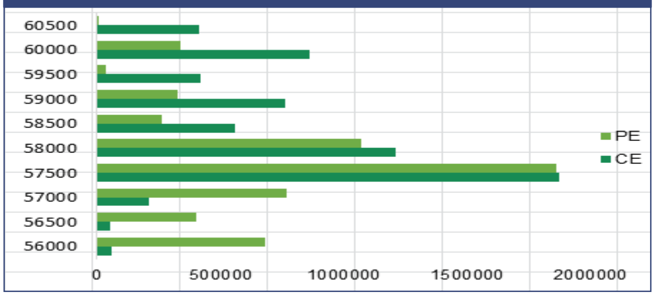
BANKNIFTY

LTP (Future)	57886.20
OI (In Lots)	66246
CHANGE IN OI (%)	-1.00
PRICE CHANGE (%)	0.05

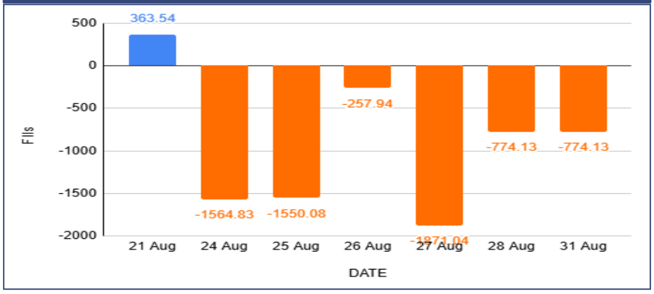
NIFTY OI



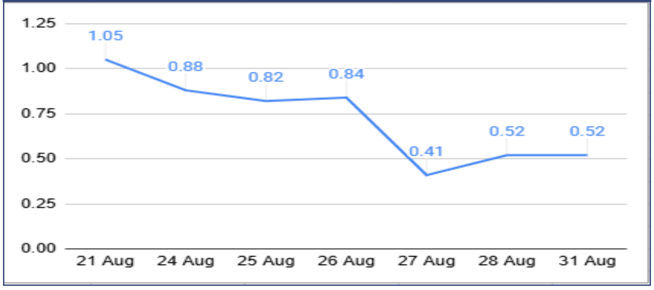
BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio



Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ATHERENERG	1660	2.22	5945	37.11
SAGILITY	47.37	1.57	4226	7.81
NAM-INDIA	1207	0.78	12709	6.66
SBICARD	657.6	1.82	29132	6.39

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
ETERNAL	326.55	-0.24	77565	29.93
ADANIENSOL	1447.5	-8.67	32380	27.27
LAURUSLABS	1875	-1.99	23888	24.76
ADANIENT	2937	-7.53	57740	17.13

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
AUROPHARMA	1692.4	1.82	1684.5
BAJAJ-AUTO	12091	0.63	12043
-	-	-	-
-	-	-	-

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
ADANIENSOL	1458.6	-7.97	1525.5
ADANIGREEN	1242.8	-5.56	1277
GMRAIRPORT	95.67	-3.43	98.04
INOXWIND	70.32	-2.77	71.59

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3063	3267	2859.1	2757	2655
ADANIPORTS	1672	1751	1593.1	1554	1514
APOLLOHOSP	8929	8960	8898.5	8840	8782
ASIANPAINT	2684	2715	2653.6	2592	2530
AXISBANK	1316	1333	1300	1267	1235
BAJAJ-AUTO	12214	12299	12130	11961	11793
BAJAJFINSV	2039	2056	2021	1986	1950
BAJFINANCE	1069	1082	1057	1048	1040
BEL	417	420	414.45	409	404
BHARTIARTL	1868	1923	1811.9	1784	1756
CIPLA	1420	1432	1409.2	1404	1398
COALINDIA	405	408	401.75	399	396
DRREDDY	1170	1186	1154.4	1147	1139
EICHERMOT	8009	8064	7953.5	7920	7887
ETERNAL	335	343	328.1	318	308
GRASIM	3411	3452	3371	3290	3210
HCLTECH	1324	1336	1312.2	1299	1286
HDFCBANK	731	753	709	696	682
HDFCLIFE	547	551	543.35	539	535
HINDALCO	1028	1041	1015.45	1004	992
HINDUNILVR	1995	2022	1967.4	1954	1940
ICICIBANK	1466	1477	1454	1431	1407
INDIGO	5293	5352	5234	5116	4997
INFY	1148	1162	1133.8	1115	1097
ITC	263	270	255.5	252	248

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	243	245	241.35	237	234
JSWSTEEL	1322	1336	1307.7	1298	1289
KOTAKBANK	423	427	419.4	418	416
LT	4068	4091	4044.9	3999	3953
M&M	3337	3393	3282	3254	3227
MARUTI	13640	13733	13547	13361	13175
MAXHEALTH	1056	1069	1042.1	1015	988
NESTLEIND	1519	1542	1496.5	1451	1405
NTPC	331	334	327.4	324	320
ONGC	234	236	231.8	231	230
POWERGRID	265	267	263.55	262	261
RELIANCE	1293	1308	1277	1266	1255
SBILIFE	1755	1769	1740.5	1733	1725
SBIN	1069	1077	1060	1043	1026
SHRIRAMFIN	1127	1143	1109.9	1077	1044
SUNPHARMA	2011	2038	1984.8	1932	1878
TATACONSUM	1046	1054	1037.5	1029	1020
TATASTEEL	186	188	184.35	182	179
TCS	2430	2461	2399.3	2337	2275
TECHM	1643	1658	1628	1611	1594
TITAN	5145	5187	5102.4	5074	5045
TMPV	316	322	308.85	306	302
TRENT	2899	2918	2879.9	2863	2846
ULTRACEMCO	11535	11620	11450	11390	11330
WIPRO	187	190	184.5	179	173

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

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Nature of Interest [If answer to f (a) above conflicts is Yes
………..]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to