

MARKET AT A GLANCE

Friday, 07 June 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	38886.17	0.20
Shanghai	3042.69	-0.20
Sensex	74382.24	-0.18
MSCI Asia Pacific	180.148	0.90

Currencies

Currencies	Rate	% Chg
USDINR	83.464	0.00
EURUSD	1.0889	0.01
USDJPY	155.85	0.16
Dollar Index	104.149	0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2381.30	0.10
Silver (\$/oz)	31.40	0.09
NYMEX Crude Oil (\$/bbl)	75.67	0.16
NYMEX NG (\$/mmbtu)	2.832	0.39
COMEX Copper (\$/Lbs)	4.66	-0.15
LME NICKEL (\$/T)	18531	0.50
LME LEAD (\$/T)	2241	0.09
LME ZINC (\$/T)	2512	0.15
LME ALUMINIUM (\$/T)	2245	0.17

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	73146	0.42
Silver mini	94412	0.47
Crude oil	6318	0.55
Natural Gas	236.7	0.41
Copper	880.92	0.74
Nickel	1870.00	0.50
Lead	190.28	0.41
Zinc	262.01	0.95
Aluminium	241.47	0.19

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Expect recovery upticks while the support of \$2325 hold downside.	↔
Silver LBMA Spot	Intraday momentum mostly on the positive side while prices stay above \$30.	↔
Crude Oil NYMEX	If the support of \$72 remain hold, expect recovery upticks for the day.	↔
MCX	Technical Commentary	Outlook
Gold KG Aug	As long as prices stay above Rs 72500 would extend rallies. Else, corrective selloffs are likely.	↔
Silver KG Jul	Choppy with mild positive bias expected the day. Immediate downside reversal point is seen at Rs 88000.	↔
Crude Oil Jun	Upbeat sentiment is on cards while prices stay above Rs 6000.	↔
Natural Gas Jun	Prices remain range bound inside Rs 240-210 levels with mild negative bias.	↔
Copper Jun	Expect upticks while prices stay above Rs 880.	↔
Nickel Jun	Expect choppy with thin volume trading in the near future.	↔
Zinc Jun	Intraday sentiment mostly choppy while prices stay below Rs 265.	↔
Lead Jun	Expect choppy with negative bias trading while prices below Rs 192.	↔
Aluminium Jun	Consistent trades above Rs 240 recovery rallies most likely for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD AUG4	72738	72353	72068	73023	73408	73693	74078
	GOLDM JUL4	72609	72258	72000	72867	73218	73476	73827
	GOLD GUINEA JUN4	60579	59208	58519	61268	62639	63328	64699
	SILVER JUL4	93630	93437	93202	93865	94058	94293	94486
	SILVERM JUN4	92820	92460	91070	94210	94570	95960	96320
	SILVER MIC JUN4	92820	92460	91070	94210	94570	95960	96320
BASE METALS	COPPER JUN4	874.5	866.7	861.5	879.7	887.5	892.7	900.5
	COPPER JUL4	878.3	868.7	865.3	881.7	891.3	894.7	904.3
	LEAD JUN4	187.6	185.4	183.8	189.2	191.4	193.0	195.2
	LEAD JUL4	259.6	257.3	256.0	260.9	263.1	264.4	266.7
	ZINC JUN4	260.1	258.1	256.5	261.7	263.7	265.3	267.3
	ZINC JUL4	227.8	221.7	215.4	234.1	240.2	246.5	252.6
	ALUMINIUM JUN4	239.0	236.5	234.7	240.8	243.3	245.1	247.6
ENERGY	ALUMINIUM JUL4	227.8	221.7	215.4	234.1	240.2	246.5	252.6
	NATURALGAS JUN4	228.5	222.7	217.5	233.7	239.5	244.7	250.5
INDICES	CRUDE OIL JUN4	6281	6237	6203	6315	6359	6393	6437
	MCX BULLDEX	18918	18824	18728	19014	19108	19204	19298

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JUN24	2332.5	2307.1	2293.3	2346.3	2371.7	2385.5	2410.9
	SILVR 5000 JUN24	31.48	30.77	30.04	32.21	32.91	33.64	34.35
	LIGHT CRUDE JUL4	74.09	72.45	71.09	75.45	77.09	78.45	80.09
	NAT GAS JUL24	2.61	2.40	2.23	2.77	2.99	3.15	3.36
	HG COPPER JUN24	4.72	4.54	4.44	4.82	4.99	5.10	5.27
LME	ZINC	3052	3002	2969	3085	3135	3168	3218
	LEAD	2295	2243	2213	2325	2378	2408	2460
	ALUMINIUM	2711	2612	2558	2764	2864	2917	3016

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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