Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 02 Nov, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	16643.55	17461.06	-817.51
DII	20564.02	16965.48	+3598.54

TRADE STATISTICS FOR 29/10/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	81346	12566.32	
Stock Fut.	1008258	63040.55	
Index Opt.	126290564	18911320	1.24
Stock Opt.	6511424	428799.6	
F&O Total	133891592	19415727	

Nifty Action: 29/10/2026



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	23227	23126	23016	22915	22803
BANKNIFTY	55256	54937	54749	54449	54271

NIFTY FUT.

	TRIGGER	T1	T2
Above	23100	23260	23395
Below	22800	22690	22517

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	55000	56050	57072
Below	54000	53524	52578

NIFTY CHART



Nifty improved sentiment last week, reclaiming 22865 and closing above its 20 DEMA. The immediate focus is sustaining above 23000, with 23170 (50 DEMA) as the next major hurdle. Support has shifted higher to 22780, followed by 22700, where maximum Put OI is concentrated. Maximum Call OI at 23000 and 23500 indicates overhead supply, although a decisive move above 23000 could trigger short covering. India VIX eased to 15.30, reflecting moderating risk perception. A further decline below 13.80 could signal a sharper contraction towards 11. The strong weekly bullish candle and daily RSI above 50 support improving momentum. However, weekly ADX above 25 warrants caution, suggesting scope for volatile, range-bound trading. The bias shifts to cautiously positive, though trend reversal remains unconfirmed. Sustained buying above 23170 could extend the rebound towards 23450, while a break below 22780 may expose 22700. Traders should remain selective, while investors should favour staggered deployment and disciplined risk management.

Trade Scanner: ICICIGI, NAUKRI, NHPC, TRENT, AUROPHARMA, GAIL, INDHOTEL, ITC, SONACOMS, TECHM, TORNTPHARM.. ADANIPOWER, GODREJCP, HINDPETRO, KALYANKJIL, KARURVYSYA, M&M, NAM-INDIA, PNBHOUSING, SBICARD, SHRIRAMFIN, SIEMENS, SOLARINDS.

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