

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
14-Feb-25	Nifty	NIFTY	Buy	23060-23090	23125/23175.0	23019.00	Intraday
14-Feb-25	Bajaj Finserv	BAFINS	Buy	1835-1837	1855	1824.80	Intraday
14-Feb-25	SAIL	SAIL	Buy	107.50-108.00	109.4	106.90	Intraday
13-Feb-25	Tata Steel	TATSTE	Buy	132-136	149	127.00	30 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

February 14, 2025

Gladiator Stocks

Scrip Name	Action
Kotak Bank	Buy
SBI	Buy
JK Cement	Buy

Duration: 3 Months

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Technical Outlook

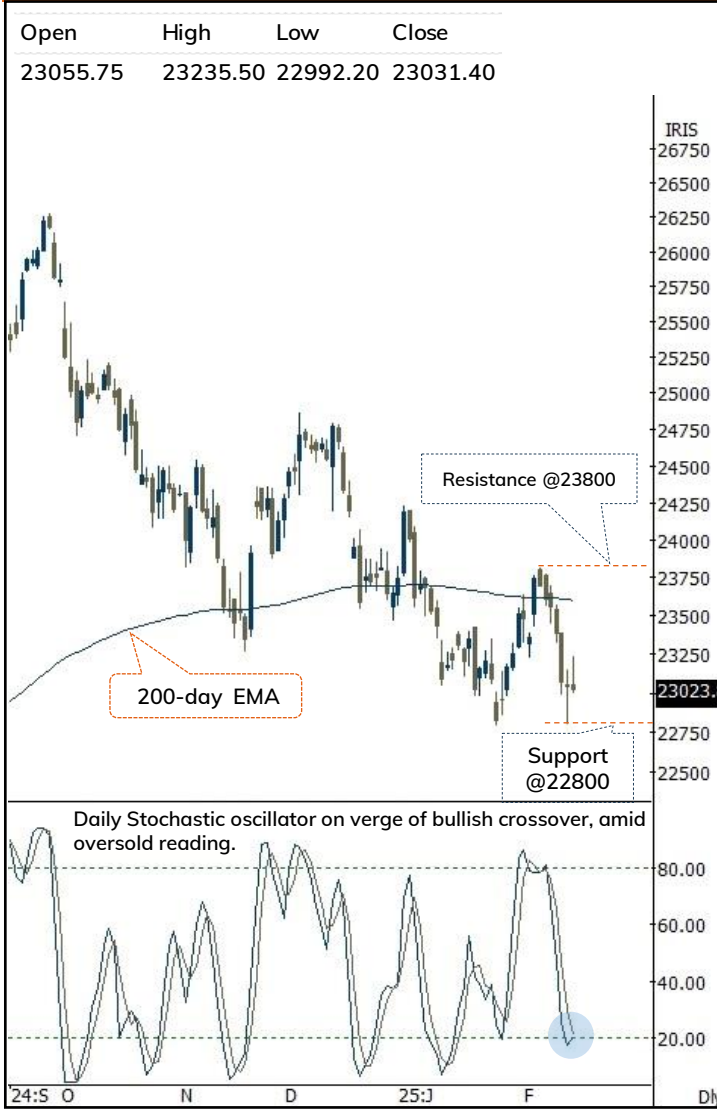
Day that was...

Equity benchmark concluded the volatile session on a flat note, amid the Nifty weekly expiry day, where it closed the session at 23031, or down by 0.06%. However, market breadth remained neutral with an A/D ratio of 1:1 as the broader market witnessed muted session. Sectorally, Pharma, Realty, Financial Services, and Healthcare outperformed, while IT, FMCG, and PSU Banks lagged.

Technical Outlook:

- The Nifty opened on a flat note and gradually inched upward. However, the index faced selling pressure from higher levels and erased the initial intraday gains. The daily price action resulted in an inverted hammer candle, indicating initial signs of reversal.
- Historically, formation of inverted hammer candle in the vicinity of lower band (22786), signifies the supportive efforts emerged from the lower level and a close above its high (23235) is required for the upward momentum to continue and confirm the reversal sign. Going ahead, we expect index to enter into a base formation in the vicinity of 52-week EMA, which will eventually pave a path towards the recent swing high of 23800 and also confirm the double bottom formation. Else, failure to do so will result in extended consolidation in the broader range of 22800-23800. Meanwhile, the outcome of Prime Minister Modi's visit to the US suggests there is no major impact of tariff on Indian market, which boards well with the extended pullback. Hence, focus should be on accumulating quality stocks on dips backed by strong earnings.
- A key point to highlight is that, contrary to benchmark move, Bank Nifty has been showing resilience as it protected previous week low and managed to close above it relatively outperforming the benchmark, while the Bank Nifty/Nifty ratio chart is bouncing from long-term cycle lows, indicating outperformance going ahead.
- Historically, within a structural bull market, secondary corrections are common. With the current 13% correction in place, the index has approached both price-wise and time-wise correction levels. Structurally, since 2002, bull market corrections have averaged 14%, while time-wise, the index has not recorded a negative monthly close for more than 3-4 months. Over the past four months, the index has corrected 13%, absorbing pessimism around both global and domestic uncertainties, leading to bearish extreme readings on sentiment and momentum indicators, suggesting an impending pullback.
- On the global macro front, amidst tariff-related anxiety, the US Dollar Index made a failed attempt to surpass the 110 mark and is currently trading around 107 levels. Meanwhile, Brent crude extended losses for the third consecutive week and is hovering around \$75. A falling US Dollar Index and Brent crude prices augur well for risk-on sentiment in emerging markets.
- On the broader market front, the Nifty Midcap and Small Cap, both indices closed on a flat note, indicating a muted session. Empirically, over past two-decade Midcap corrections have been limited to 20%, with the current 19% correction in place, as per historical data, the downside seems to be limited, indicating a near completion of price wise maturity. Additionally, the breadth indicator (% of stocks above 50 days SMA of Nifty 500 Universe) has reached at bearish extreme level of 10. Since covid lows, such an extreme reading leads to short term reversal.

Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	76138.97	-32.11	-0.04
NIFTY Index	23031.40	-13.85	-0.06
Nifty Futures	23107.75	-16.10	-0.07
BSE500 Index	32894.16	-8.76	-0.03
Midcap Index	50881.20	124.80	0.25
Small cap Index	15973.85	-59.15	-0.37
GIFT Nifty	23198.00	90.25	0.39

Nifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	23030-22960	22800
Resistance	23170/23235	23800
20 day EMA		23366
200 day EMA		23606

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	23060-23090
Target	23125/23175.0
Stoploss	23019.00

Sectors in focus (Intraday) :

Positive: BFSI, Auto, Metals, Defence.

Neutral: FMCG, Oil & Gas.

Technical Outlook

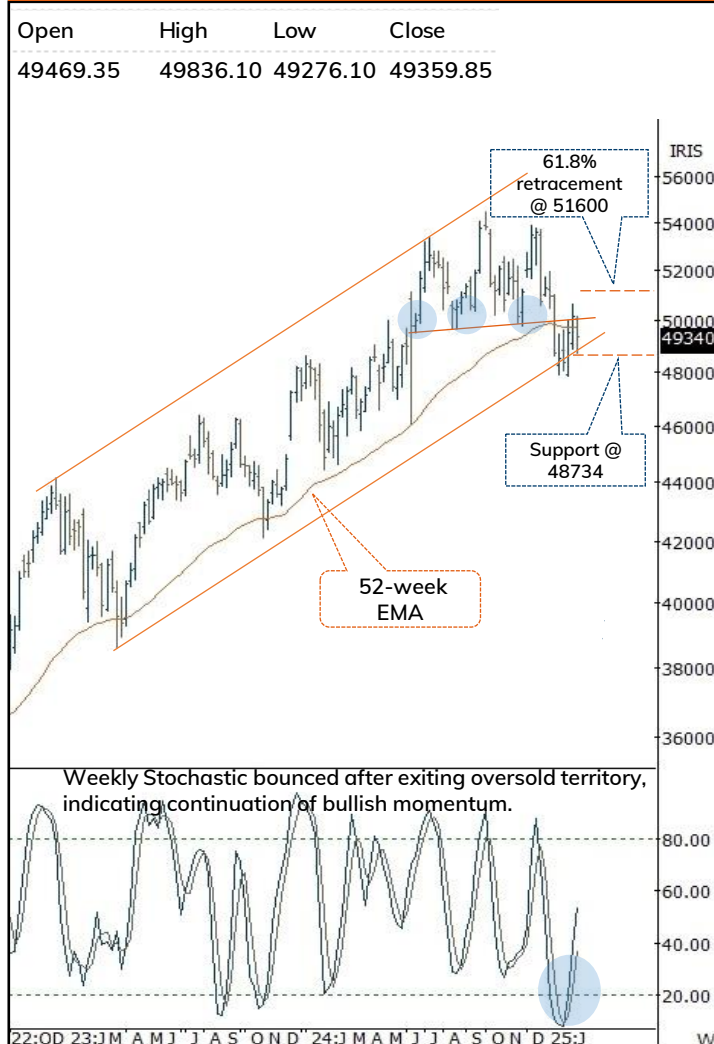
Day that was:

The Bank Nifty settled the Thursday's session on a negative note where it closed the day on a negative note at 49360, down by 0.24%. The Nifty PSU Banking index underperformed the benchmark, closing the day at 5998, down by 0.90%.

Technical Outlook:

- The Bank Nifty opened on a flat note and witnessed gradual up-move in the first half. However, selling pressure in the second half erased the intraday gains. The daily price action resulted in inverted hammer candle indicating early sign of reversal.
- Going ahead, closing above the inverted hammer candle high (49836) will indicate a pause to the ongoing corrective phase and a follow through buying will be required to resume the upward momentum where the initial resistance is placed at the mark of 50640 which is the recent swing high. On the other hand, the key support is placed at 48734 being the recent swing low coinciding with 61.8% retracement of recent up-move (47844-50641). Additionally, the Bank Nifty index did not close below the previous weeks low contrary to the Nifty, thus, showing relative outperformance.
- The Bank Nifty has witnessed a breakout from the three-week base formation around the lower band of 2 years rising channel indicating revival in the upward momentum. Thus, making us believe, that the index will continue to resolve higher and move towards the mark of 51600 being 61.8% retracement of previous fall (53888-47844). In the process, the recent swing low of 48734 shall provide immediate support and any dip witnessed hereon should be capitalized as a buying opportunity in quality stock in a staggered manner.
- Structurally, after 12% correction the Bank Nifty bounced from the lower end of the long-term rising trendline amid oversold condition, indicating a pause in the downward momentum. The change in market breadth observed in the current week suggests that a short-term bottom is in place and the mark of 48734 will act as a support.
- In tandem with the benchmark index, the Nifty PVT Bank is trading in a falling channel, where it witnessed a bounce from the 50% retracement of previous up-move (23508-25025), creating a higher low. Moving ahead we expect the index to move towards the mark of 25600 being 80% retracement of previous fall (26110-23508), while the recent swing low of 24229 will be the immediate support.

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	49359.85	-119.60	-0.24

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	49270-48950	47800
Resistance	49700-50050	51600
20 day EMA		49625
200 day EMA		50192

BankNifty Future Intraday Reco.

Action	Buy on declines
Price Range	49380-49440
Target	49740
Stoploss	49180

Bajaj Finserv(BAFINS)

Duration: Intraday



Action	Buy	Rec. Price	1835-1837	Target	1855.00	Stop loss	1824.80
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Source: Spider Software, ICICI Direct Research

February 14, 2025

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Action

Buy

Rec. Price

107.50-108.00

Target

109.40

Stop loss

106.90

Daily Chart

Buying demand from previous swing low and close above 20-day EMA, indicating positive bias.

20-day EMA

LOG IRIS

155
150
145
140
135
130
125
120
115
110
105
100

109.33

Source : www.SpiderSoftwareIndia.Com

Macd(E,12,E,26,E,9)

MACD generated bullish crossover suggest positive bias

2.00
0.00
-2.00

Dly

24:J

A

S

O

N

D

25:J

F

Source: Spider Software, ICICI Direct Research

February 14, 2025

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Tata Steel(TATSTE): Buying demand emerged from Rising Trend Line

Duration: 30 Days

Recommended on I-click to gain on 13th February at 10:52



Action	Buy	Rec. Price	132-136	Target	149.00	Stop loss	127.00
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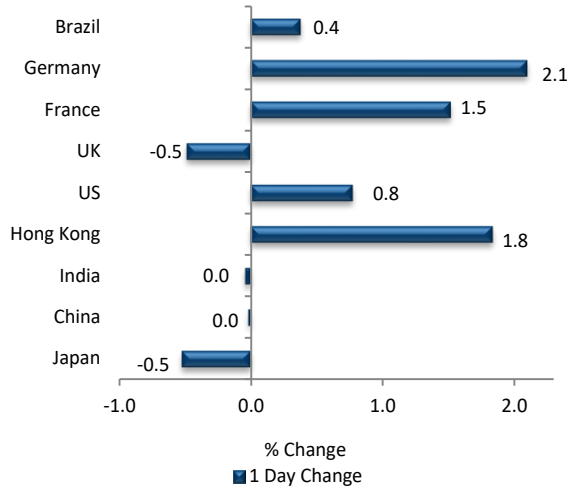
Source: Spider Software, ICICI Direct Research

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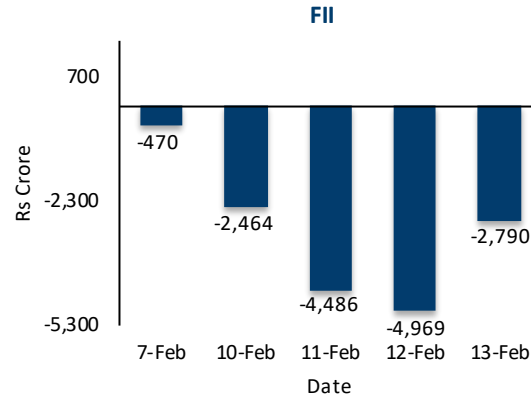
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Market Activity Report

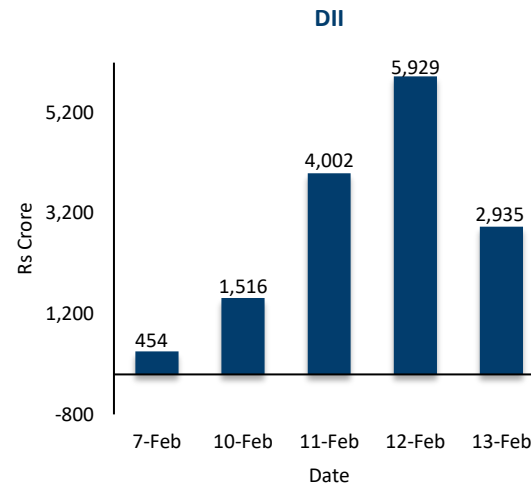
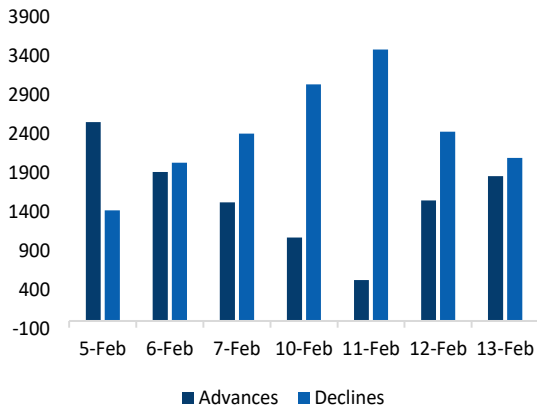
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	23031.4	22937	22843	22693	23180	23329	23423
S&P BSE SENSEX INDEX	Positive	76138.97	75847	75555	75096	76599	77057	77350
NIFTY BANK	Positive	49359.85	49146	48931	48586	49706	50051	50266
NIFTY 50 FUTURES	Positive	23094.65	23004	22913	22760	23248	23401	23492
NIFTY BANK FUTURES	Positive	49530.05	49313	49095	48739	49887	50243	50461
AARTI INDUS LTD	Neutral	432.45	427	422	412	441	450	455
ABB INDIA LTD	Positive	5442.75	5375	5307	5210	5540	5637	5705
ABBOTT INDIA LTD	Positive	28373.7	27985	27596	26919	29052	29728	30118
ABCAPITAL	Positive	159.25	157	155	152	162	165	167
ACC LTD	Positive	1914.15	1898	1882	1853	1943	1972	1988
ADANI energy	Positive	744	730	716	692	768	792	806
ADANI ENTERPRISE	Negative	2244.7	2195	2145	2056	2335	2423	2474
Adani green	Neutral	913.75	900	885	862	938	961	976
ADANI PORTS AND	Positive	1111.55	1094	1077	1049	1140	1169	1186
ADITYA BIRLA FAS	Neutral	258.9	254	249	244	263	267	272
ALKEM LABORATORI	Neutral	4719.55	4686	4651	4612	4760	4799	4833
AMBUJA CEMENTS	Positive	502.5	497	494	487	508	515	518
ANGELONE	Neutral	2312.6	2287	2260	2219	2355	2396	2423
APLAPOLLO	Positive	1374.2	1339	1301	1273	1404	1433	1470
APOLLO HOSPITALS	Neutral	6372.2	6337	6300	6256	6418	6462	6498
APOLLO TYRES LTD	Positive	420.7	415	407	401	428	433	441
ASHOK LEYLAND	Positive	217.07	215	211	206	224	229	233
ASIAN PAINTS LTD	Positive	2236.4	2220	2205	2190	2250	2265	2280
ASTRAL LTD	Negative	1370.7	1360	1348	1329	1391	1410	1422
ATGL	Positive	597.2	590	581	572	608	617	626
ATUL LTD	Neutral	5590.7	5524	5457	5340	5709	5825	5893
AU SMALL FINANCE	Negative	553.05	546	539	533	559	565	573
AUROBINDO PHARMA	Positive	1179.95	1148	1116	1086	1210	1240	1272
AXIS BANK LTD	Positive	1008.2	1001	993	984	1017	1025	1033
BAJAJ AUTO LTD	Neutral	8691.35	8637	8581	8511	8763	8833	8888
BAJAJ FINANCE LT	Positive	8409	8238	8067	7937	8539	8669	8840

Source: Bloomberg, ICICI Direct Research
February 14, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BAJAJ FINSERV LT	Positive	1849.25	1813	1776	1756	1869	1890	1926
BALCHI	Neutral	437.1	431	427	420	443	449	454
BALKRISHNA INDS	Positive	2631.35	2606	2581	2541	2670	2709	2734
BANDHAN BANK LTD	Positive	140.29	139	137	135	142	145	146
BANK OF BARODA	Negative	210.8	210	208	206	214	216	217
BANKINDIA	Neutral	101.1	100	99	97	103	105	107
BATA INDIA LTD	Neutral	1333.7	1316	1296	1275	1356	1378	1397
BERGER PAINTS	Negative	485.25	480	474	468	492	498	504
BHARAT ELECTRON	Positive	261.55	259	255	252	265	269	272
BHARAT FORGE CO	Positive	1076.2	1047	1019	993	1101	1127	1156
BHARAT HEAVY ELE	Positive	201.82	199	196	192	205	208	211
BHARAT PETROL	Positive	255.75	254	252	249	259	262	264
BHARTI AIRTEL	Positive	1714.6	1704	1692	1679	1728	1741	1753
BIOCON LTD	Neutral	359.3	355	352	345	366	372	376
BSE	Positive	5255.45	5175	5096	4986	5364	5474	5553
BIRLASOFT LTD	Positive	505.85	497	489	480	515	525	533
BOSCH LTD	Positive	27350.4	27141	26930	26683	27599	27846	28056
BRITANNIA INDS	Positive	4888.7	4853	4819	4770	4937	4986	5020
cams	Positive	3410.2	3360	3311	3221	3499	3589	3638
Castrol	Positive	206.82	205	202	197	212	216	219
CAN FIN HOMES	Positive	611.4	605	598	589	620	628	636
CANARA BANK	Positive	88.72	87	86	83	90	92	93
CDSL	Positive	1227	1214	1200	1176	1253	1278	1292
CESC	Positive	125.92	124	122	118	130	134	137
CGPOWER	Positive	579.5	571	564	552	591	602	610
CHAMBAL FERTILIS	Neutral	535.25	528	520	511	545	554	562
CHOLAMANDALAM IN	Positive	1390.8	1360	1328	1300	1419	1447	1479
CIPLA LTD	Neutral	1472.15	1449	1425	1403	1495	1517	1541
CITY UNION BANK	Negative	165.95	161	157	152	170	175	179
COAL INDIA LTD	Positive	361.65	358	354	350	367	372	376
COFORGE LTD	Neutral	7875.45	7780	7685	7540	8020	8165	8260

Source: Bloomberg, ICICI Direct Research

February 14, 2025

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Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
COLGATE PALMOLIV	Negative	2475.35	2450	2426	2382	2518	2562	2586
CONTAINER CORP	Positive	694.55	687	679	668	706	717	725
COROMANDEL INTER	Neutral	1851.25	1834	1818	1800	1869	1886	1903
CROM GREAVES CON	Positive	342.25	334	327	319	350	358	365
CUMMINS INDIA	Positive	2801.3	2767	2732	2680	2854	2906	2941
Cyient	Positive	1449	1426	1402	1372	1481	1512	1536
DABUR INDIA LTD	Positive	519.85	515	511	504	527	534	538
DALMIA BHARAT LT	Positive	1797.1	1785	1773	1753	1817	1837	1850
DEEPAK NITRITE	Positive	2238.25	2196	2155	2124	2269	2300	2341
DELHIVERY	Positive	281.8	274	267	260	289	295	303
DIVI LABS LTD	Positive	6010.5	5945	5880	5775	6115	6220	6286
DIXON TECHNOLOGI	Positive	14660	14511	14362	14083	14938	15216	15365
DLF LTD	Negative	680.65	670	658	645	695	708	720
DR LAL PATHLABS	Negative	2627.2	2598	2569	2523	2673	2719	2748
DR REDDY'S LABS	Positive	1223.6	1213	1202	1187	1239	1254	1265
EICHER MOTORS	Negative	4820.4	4771	4722	4654	4888	4956	5005
ESCORTS KUBOTA L	Negative	3022.35	2973	2924	2883	3063	3104	3153
EXIDE INDUS LTD	Positive	366.95	364	360	357	371	374	378
FED BANK LTD	Neutral	181.8	181	179	177	185	187	188
GAIL INDIA LTD	Positive	162.33	159	157	154	165	167	170
GLENMARK PHARMA	Neutral	1411.2	1388	1365	1340	1436	1461	1483
GMR AIRPORTS LTD	Positive	72.61	72	71	71	74	75	75
GNFC	Positive	571.7	559	548	539	579	588	600
GODREJ CONSUMER	Negative	1052.8	1042	1031	1014	1071	1089	1100
GRANULES INDIA	Positive	542.25	533	524	511	556	570	579
GRASIM INDS LTD	Positive	2490.1	2465	2440	2406	2524	2558	2583
GUJARAT GAS LTD	Negative	402.85	397	390	380	414	424	431
HAVELLS INDIA	Negative	1522.55	1504	1485	1462	1546	1569	1588
HCL TECH LTD	Neutral	1703.1	1692	1681	1662	1722	1741	1751

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HDFC ASSET MANAG	Positive	3755.85	3698	3640	3599	3797	3838	3896
HDFC BANK LTD	Positive	1697.7	1690	1681	1669	1710	1723	1731
HDFC LIFE INSURA	Positive	629.6	624	620	612	636	644	649
HERO MOTOCORP LT	Negative	3956.55	3927	3896	3847	4007	4056	4087
HFCL	Positive	91.24	90	89	87	93	95	97
HINDALCO INDS	Positive	602.5	592	582	574	610	618	628
HINDUSTAN AERONA	Positive	3660.3	3605	3548	3484	3725	3788	3845
HINDUSTAN COPPER	Positive	225.89	221	217	211	231	237	241
HINDUSTAN PETRO	Positive	320.15	314	309	300	329	339	343
HINDUSTAN UNILEV	Positive	2321.5	2308	2295	2276	2341	2359	2373
HUDCO	Positive	192.56	191	189	185	196	199	201
IDFC FIRST BANK	Positive	61.49	61	60	59	63	64	65
INDIA CEMENTS	Positive	281.75	277	273	270	284	287	291
INDIAMART INTERM	Positive	2199.35	2169	2138	2104	2235	2270	2301
INDIAN BANK	Positive	519.9	516	511	506	527	533	537
INDIAN ENERGY EX	Positive	169.6	168	166	164	173	176	178
INDIAN HOTELS CO	Positive	736.75	728	718	708	747	758	767
INDIAN OIL CORP	Positive	120.08	120	119	118	122	123	124
INDIAN RAILWAY C	Positive	746.35	736	727	709	763	781	790
INDRAPRASTHA GAS	Positive	191.01	190	187	183	196	199	202
INDUS TOWERS LTD	Positive	348.75	343	337	330	357	363	370
INDUSIND BANK	Neutral	1047.25	1029	1011	998	1061	1075	1092
INFO EDGE	Positive	7612.05	7543	7473	7390	7695	7777	7847
INFOSYS LTD	Negative	1843.25	1829	1813	1791	1866	1889	1904
INTERGLOBE AVIAT	Positive	4364.85	4328	4292	4256	4401	4437	4473
IPCA LABS LTD	Positive	1490.9	1427	1363	1314	1540	1589	1653
IRB	Positive	49.47	49	48	48	51	52	53
IRFC	Positive	126.57	125	124	122	129	130	132
ITC LTD	Positive	409.7	408	406	403	413	416	418
JINDAL STEEL & P	Positive	840.5	826	811	797	855	869	884

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JK CEMENTS LTD	Positive	4795.95	4721	4646	4578	4865	4934	5009
JSL	Positive	840.5	826	811	797	855	869	884
JSW ENERGY	Positive	467.65	462	456	447	477	486	491
JSW STEEL LTD	Positive	969.8	954	938	923	985	1000	1016
JUBILANT FOODWOR	Positive	662.1	638	615	590	686	711	734
KALYANKJIL	Positive	526.45	512	498	489	535	544	558
KEI	Negative	3404	3358	3310	3230	3486	3566	3613
KOTAK MAHINDRA	Positive	1972.8	1957	1943	1925	1989	2007	2022
KPITTECH	Neutral	1340.35	1327	1313	1295	1360	1379	1393
L&T FINANCE LTD	Positive	140.33	139	137	135	142	145	146
L&T TECHNOLOGY S	Negative	5023.7	4947	4871	4749	5144	5265	5341
LARSEN & TOUBRO	Positive	3263.65	3239	3215	3177	3301	3339	3363
LAURUS LABS LTD	Positive	601	591	581	567	615	629	639
LIC HOUSING FIN	Positive	551.25	545	538	533	557	562	569
LIC	Neutral	784.8	778	772	764	792	800	806
LODHA	Neutral	1173.2	1160	1148	1131	1189	1206	1218
LTIMINDTREE LTD	Neutral	5601.45	5539	5477	5374	5704	5807	5869
LUPIN LTD	Positive	2055.25	2018	1980	1919	2117	2178	2216
M&M FIN SERVICES	Positive	282.6	277	272	267	287	292	297
MAHANAGAR GAS LT	Neutral	1298.05	1288	1277	1262	1314	1329	1341
MAHINDRA & MAHIN	Neutral	2978	2951	2923	2875	3027	3075	3103
MANAPPURAM FINAN	Positive	194.06	190	187	182	198	203	206
MARICO LTD	Positive	634.5	629	623	615	642	649	655
MARUTI SUZUKI IN	Neutral	12671.3	12609	12547	12479	12739	12807	12869
MAXHEALTH	Neutral	1001.65	994	987	978	1010	1019	1027
MAX FINANCIAL SE	Neutral	1079.85	1069	1057	1039	1099	1117	1128
MCX INDIA LTD	Positive	5610.9	5518	5425	5304	5732	5853	5947
METROPOLIS HEALT	Negative	1707.9	1680	1652	1607	1753	1798	1826
MRF LTD	Neutral	109687.1	109024	108362	107684	110365	111043	111705
MUTHOOT FINANCE	Positive	2317.8	2251	2185	2143	2359	2401	2467
SAMVARDHANA MOTH	Positive	129.81	127	124	122	131	134	136

Source: Bloomberg, ICICI Direct Research
February 14, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
MPHASIS LTD	Negative	2601.95	2566	2528	2462	2670	2736	2773
NATIONAL ALUMIN	Positive	191.46	188	184	181	195	198	201
Naukri	Positive	7612.05	7543	7473	7390	7695	7777	7847
NAVIN FLUORINE I	Positive	4108.45	4034	3958	3895	4173	4236	4311
NBCC	Positive	85.75	84	83	80	89	91	93
NCC	Neutral	197.8	196	193	188	203	207	210
NESTLE INDIA LTD	Neutral	2177.55	2164	2149	2126	2201	2225	2239
NHPC	Positive	75.3	74	72	70	77	78	81
NMDC LTD	Positive	63.18	62	61	60	63	65	65
NTPC LTD	Positive	306.7	303	301	298	309	312	314
NYKAA	Neutral	170.41	169	168	166	172	174	175
OBEROI REALTY	Negative	1628.65	1577	1526	1492	1662	1696	1747
OIL INDIA	Neutral	412.9	406	400	394	418	424	431
OIL & NATURAL GA	Neutral	234.95	233	231	227	238	241	243
ORACLE FINANCIAL	Positive	9002.65	8884	8764	8608	9159	9315	9435
PAGE INDUSTRIES	Negative	41681.25	41192	40703	39955	42428	43175	43664
PAYTM	Positive	755.4	740	725	708	772	789	804
PERSISTENT SYS	Negative	5663.3	5592	5520	5422	5762	5860	5932
PETRONET LNG LTD	Positive	297.05	294	290	285	303	308	312
PHOENIX MILL	Positive	1592.85	1577	1560	1539	1614	1634	1651
PI INDUSTRIES	Negative	3226.65	3171	3116	3013	3330	3434	3489
PIDILITE INDS	Neutral	2818.1	2798	2777	2751	2845	2871	2892
PIRAMAL ENTERPRI	Positive	964.1	954	943	924	984	1003	1015
POLICYBAZAR	Positive	1633.75	1586	1539	1502	1670	1707	1753
POLYCAB INDIA LT	Neutral	5550.95	5485	5419	5309	5661	5771	5837
POONAWALA	Positive	298.7	291	282	273	308	316	325
POWER FINANCE	Positive	384.5	378	370	364	392	398	406
POWER GRID CORP	Neutral	259.15	257	254	251	262	264	267
Prestige	Negative	1237.9	1202	1165	1138	1266	1293	1330
PUNJAB NATL BANK	Positive	94.64	93	93	91	96	97	98

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
PVR INOX LTD	Positive	1060	1048	1034	1018	1077	1092	1106
RAMCO CEMENT/THE	Neutral	858.15	848	839	823	874	890	899
RBL BANK LTD	Positive	164.55	162	158	156	168	170	173
REC LTD	Positive	409.65	404	399	390	417	425	430
RELIANCE INDS	Positive	1216.1	1210	1203	1194	1226	1235	1242
SBI CARDS & PAYM	Positive	859.85	831	802	784	878	896	925
SBI LIFE INSURAN	Positive	1470.5	1451	1432	1417	1484	1498	1517
SHREE CEMENT	Positive	28185.35	27950	27713	27313	28587	28987	29224
SHRIRAM FINANCE	Positive	548.65	538	527	516	560	571	582
SIEMENS LTD	Positive	5105.25	4985	4863	4706	5263	5419	5541
SJVN	Positive	92.57	91	89	88	93	95	96
SOLAR INDS	Positive	8807.2	8676	8544	8337	9015	9222	9354
Sonacoms	Positive	516.45	511	504	499	523	528	535
SRF LTD	Positive	2841.45	2805	2770	2730	2880	2920	2955
STATE BANK IND	Neutral	727.65	723	719	711	734	741	745
STEEL AUTHORITY	Positive	109.33	107	103	100	113	115	119
SUN PHARMA INDU	Positive	1746.35	1713	1680	1660	1766	1786	1819
SUN TV NETWORK	Neutral	597.9	593	588	580	606	614	618
SUPREME INDS	Positive	3875	3841	3808	3750	3932	3990	4023
SYNGENE INTERNAT	Negative	702.3	695	687	675	715	727	735
TATA CHEMICALS	Positive	868.25	860	853	839	881	895	902
TATA COMM	Positive	1523.2	1511	1498	1477	1544	1566	1578
TATA CONSULTANCY	Negative	3910.15	3880	3850	3797	3962	4014	4044
TATA CONSUMER PR	Neutral	1022.8	1015	1006	995	1035	1046	1055
TATAELXSI	Positive	6134.35	6078	6021	5960	6196	6257	6314
TATA MOTORS LTD	Positive	683.85	677	671	663	691	699	704
TATA POWER CO	Positive	347.85	345	340	334	356	362	367
TATA STEEL LTD	Positive	136.25	132	129	126	138	141	144

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TECH MAHINDRA LT	Negative	1675.3	1647	1619	1598	1695	1717	1744
TIINDIA	Neutral	2713.3	2679	2644	2608	2750	2786	2821
TITAN CO LTD	Neutral	3231.5	3206	3179	3143	3269	3305	3332
TORRENT PHARMA	Neutral	3074.25	3046	3018	2985	3107	3140	3167
TORRENT POWER	Neutral	1255.7	1245	1234	1217	1273	1290	1302
TRENT LTD	Positive	5256.8	5182	5106	5008	5356	5454	5529
TVS MOTOR CO LTD	Positive	2471.4	2448	2423	2385	2511	2549	2574
ULTRATECH CEMENT	Positive	11546.45	11430	11312	11202	11658	11768	11886
UNION BANK	Positive	113.02	112	111	109	115	117	119
UNITED BREWERIES	Negative	2030.25	2003	1976	1946	2061	2092	2119
UNITED SPIRITS	Neutral	1396.85	1385	1373	1360	1411	1423	1436
UPL LTD	Positive	629.75	617	604	593	641	652	665
VBL	Neutral	513.4	504	494	477	531	548	558
VEDANTA LTD	Positive	424.55	420	415	409	431	437	442
VODAFONE IDEA LT	Neutral	8.64	9	8	8	10	10	11
VOLTAS LTD	Negative	1248.55	1227	1206	1166	1288	1328	1350
WIPRO LTD	Negative	308.55	306	303	300	313	317	320
YES BANK	Positive	18.17	18	18	17	18	18	18
ZOMATO	Positive	217.87	216	214	212	220	222	224
ZEE ENTERTAINMEN	Positive	99.94	100	98	97	102	104	105
ZYDUS LIFESCIENC	Positive	942.85	935	926	916	954	964	973

Gladiators Stocks: Open Recommendations

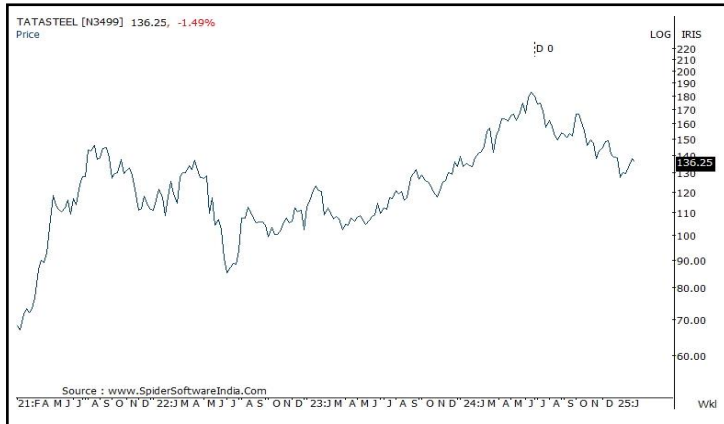
Date	Scrip Name	CMP	Strategy	Recommendations Range	Target	Stoploss	Time Frame
5-Feb-25	Kotak Bank	1965	Buy	1870-1925	2120	1789	3 Months
2-Jan-25	JK Cement	4820	Buy	4640-4720	5330	4230	3 Months
3-Dec-24	SBI	727	Buy	830-852	950	787	3 Months

All the recommendations are in Cash segment

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Price history of last three years

Tata Steel



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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