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Fundamental Outlook

Global Market Setup



- US Markets **closed in the green** after consumer prices rose by less than expected in July, increasing the probability of the Federal Reserve cutting interest rates next month.
- **Dow** and S&P 500 closed with a gain **of 1.1% each** and **Nasdaq ended 1.4% higher**
- **European markets** ended the day **flat with a gain in the range of ~0.1%-0.2%.**
- Dow futures is currently trading **with loss of -0.2% (70 points up)**
- **Asian markets** are mostly trading **in green with a gain of around 1%**

Global Cues: Positive

Indian Market Setup



- **Indian equity markets** ended lower as investors turned cautious ahead of US CPI data and US-Russia peace talks scheduled for 15th Aug.
- **Nifty lost 98 points to close at 24,487 (-0.4%).**
- **Nifty Midcap100 was down 0.3%, while Smallcap100 ended flat.**
- India's **Retail Inflation** declined to 8-year low at 1.55% in July'25 (vs 2.10% in Jun'25)
- **FIIIs: -₹3,399cr; DIIs: +₹3,508cr**
- **GIFT Nifty** is trading with a **gain of 130 points (+0.6%)**

Domestic Cues: Flat to Positive

Stocks in News



13-Aug-25

Radico Khaitan has approved the acquisition of a 47.5% equity stake each in D'YAVOL Spirits BV and D'YAVOL Spirits for Rs 40 cr. Radico shall become the largest shareholder and shall be responsible for worldwide marketing, trading and distribution of premium spirits with provenance. A luxury tequila set to be the first launch from this partnership.

View: **Positive**

China has eased curbs on urea shipments to India, in the latest indication of a thaw in tensions between Beijing and New Delhi as US President Donald Trump's trade policies target the two Asian nations. India, the world's top importer of the crop nutrient, could take as much as 300,000 tons.

View: **Positive for fertilizer stocks**

Rategain Technology has announced a strategic partnership with Air Astana to Power Pricing Agility and Market Responsiveness Across Central Asia and Global Routes.

View: **Positive**

Results today: BPCL, Max Healthcare, Motherson, Godrej Ind, Muthoot, Vishal Mega Mart etc.

Fundamental Actionable Idea



13-Aug-25

Bharat Dynamics

CMP ₹1486, TP ₹1900, 28% **Upgrade to Buy**, MTF Stock

- Bharat Dynamics delivered strong 30% YoY growth in execution in 1QFY26 on a strong order book and the easing of supply chain issues as compared to last year. EBITDA margins were negative on account of negative operating leverage in a seasonally weak quarter. EBITDA loss, though, declined YoY. PAT performance was ahead of the consensus estimates.
- With a strong order book of nearly INR233b, we expect execution to scale up further in the coming quarters, particularly from Akash, Astra Mk1, MRSAM and armament projects.
- We expect BDL to benefit from a strong prospect pipeline of nearly INR500b and an emergency procurement program. We had initiated coverage on BDL in Jul'25 with Neutral recommendation due to high valuations. Since then, the stock has come down by 25% and is now trading at reasonable valuations of 39x/29x FY27E/FY28E EPS. We, thus, upgrade the stock to BUY from Neutral with an unchanged TP of INR1,900, based on 42x Sep'27E EPS.

View: Buy

Fundamental Actionable Idea



13-Aug-25

One 97 communication (PAYTM)

CMP ₹1120; **Positive**, MTF Stock

- Paytm Payments Services has secured the Reserve Bank of India's in-principle nod to operate as an online payment aggregator.
- The move lifts a November 2022 bar on onboarding new merchants. Paytm applied for the permit in March 2020, but approval was delayed due to foreign direct investment compliance issues. The approval comes within two weeks of Alibaba Group's exit from One 97 Communications after selling its entire stake.
- PAYTM reported a steady quarter with in-line revenue, while tighter cost control led to healthy profits for the company. We maintain our contribution profit estimates and project PAYTM to turn EBITDA positive by FY26.

View: Buy

Focus Investment Ideas



All Stocks Available in MTF

Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
Time Technoplast	Buy	445	578	30%
HDFC Life	Buy	765	910	19%
Vishal Mega Mart	Buy	140	165	18%
ICICI Bank	Buy	1,421	1,650	16%
Radico Khaitan	Buy	2,890	3250	12%

Technical Outlook

Nifty Technical Outlook



13-Aug-25

NIFTY (CMP : 24487) Nifty immediate support is at 24350 then 24250 zones while resistance at 24700 then 24800 zones. Now if it manages to hold above 24442 zones then up move can be seen towards 24700 then 24800 zones while supports can be seen at 24350 then 24250 zones.

1-Nifty50 - 12/08/25



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Bank Nifty Technical Outlook



13-Aug-25

BANK NIFTY (CMP : 55043) Bank Nifty support is at 54750 then 54500 zones while resistance at 55250 then 55555 zones. Now it has to hold above 55000 zones for a bounce towards 55250 then 55555 zones while a hold below the same could see some weakness towards 54750 then 54500 levels.

1-Niftybank - 12/08/25



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Sectoral Performance

13-Aug-25

	Closing	% Change			
Indices	12-Aug	1-day	2-days	3-days	5-days
NIFTY 50	24487	-0.40%	0.51%	-0.44%	-0.66%
NIFTY BANK	55044	-0.84%	0.07%	-0.86%	-0.57%
NIFTY MIDCAP 100	56325	-0.27%	0.58%	-1.08%	-1.54%
NIFTY SMALLCAP 250	16621	0.03%	0.48%	-0.79%	-2.08%
NIFTY FINANCIAL SERVICES	26135	-1.02%	-0.12%	-1.02%	-0.90%
NIFTY PRIVATE BANK	26561	-0.81%	-0.01%	-1.26%	-1.16%
NIFTY PSU BANK	7027	-0.08%	2.12%	1.70%	2.60%
NIFTY IT	34674	0.38%	0.80%	-0.15%	-1.03%
NIFTY FMCG	55034	-0.50%	0.24%	-0.48%	-1.25%
NIFTY OIL & GAS	11104	0.40%	1.04%	0.97%	0.54%
NIFTY PHARMA	21754	0.69%	1.64%	0.32%	-0.99%
NIFTY AUTO	23857	0.56%	1.63%	0.20%	-0.08%
NIFTY METAL	9230	0.38%	0.90%	-0.87%	-1.14%
NIFTY REALTY	884	-0.73%	1.12%	-1.02%	-2.64%
NIFTY INDIA DEFENCE	7626	-0.97%	0.24%	-2.23%	-3.16%

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Technical Trading Idea

13-Aug-25

INDIGO

(Mcap ₹ 2,29,125 Cr.)

F&O Stock, MTF Stock

- Channel Breakout on daily chart.
- Strong bullish candle.
- Hovering around “All Time High” zones.
- Respecting 50 DEMA support zones.
- Rising volumes visible.
- RSI indicator positively placed.
- We recommend to buy the stock at CMP ₹5927 with a SL of ₹5730 and a TGT of ₹6300.



Stocks On Radar



Technical
Outlook

**motilal
oswal**
Wealth Management

DMART

(CMP: 4252, Mcap ₹ 2,76,724 Cr.)

F&O Stock, MTF Stock

- Bullish “Pennant” pattern.
- Large bodied bullish candle.
- Rising volumes visible.
- MACD indicator headed up.
- Immediate support at 4085.



13-Aug-25

HYUNDAI

(CMP: 2205, Mcap ₹ 1,79,173 Cr.)

MTF Stock

- Range breakout on daily chart.
- Respecting 50 DEMA support zones.
- Rising in volumes.
- MACD giving bullish crossover.
- Immediate support at 2120.



Derivative Outlook

Derivative Outlook



- Nifty August future closed at 24554.90 with a premium of 67.50 point v/s 42.85 point premium in the last session.
- Nifty Put/Call Ratio (OI) decreased from 1.03 to 0.78 level.
- India VIX increased by 0.12% to 12.23 level.

FII Cash & Derivative Activity



13-Aug-25

- FIIs on Derivatives front : Short built up in Index Futures, call and put selling in index options
- In the cash market : FIIs were net sellers to the tune of 3375 Cr and DIIs were net buyers worth 3526 Cr.
- FIIs long short ratio : Slipped below 8% range

INSTITUTIONAL DERIVATIVES ACTIVITY

Change in OI in Future Index Long (in contracts)					Change in OI in Future Index Short (in contracts)					Change in OI in Future Stock Long (in contracts)					Change in OI in Future Stock Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
6-Aug-25	584	-11	220	229	6-Aug-25	4207	-437	-1463	-1285	6-Aug-25	9685	5489	-3173	14092	6-Aug-25	-929	2403	18893	5726
7-Aug-25	1270	1096	667	45	7-Aug-25	-3666	-1993	6835	1902	7-Aug-25	16195	2776	26975	10557	7-Aug-25	-6757	46163	13763	3334
8-Aug-25	8265	2915	145	6253	8-Aug-25	3917	-1653	9556	5758	8-Aug-25	27625	3331	-4888	25812	8-Aug-25	979	3905	34781	12215
11-Aug-25	-1952	-523	160	-3951	11-Aug-25	-148	1700	-2783	-5035	11-Aug-25	-23877	8050	35098	7668	11-Aug-25	8611	20409	-1029	-1052
12-Aug-25	2917	115	-762	2757	12-Aug-25	-2017	850	4769	1425	12-Aug-25	10759	752	19486	-557	12-Aug-25	8343	-8667	12889	17875

Change in OI in Option Index Call Long (in contracts)					Change in OI in Option Index Call Short (in contracts)					Change in OI in Option Index Put Long (in contracts)					Change in OI in Option Index Put Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
6-Aug-25	441219	0	61603	164399	6-Aug-25	339830	0	74653	252739	6-Aug-25	36821	10000	75517	68701	6-Aug-25	74240	0	10401	106399
7-Aug-25	-1499297	0	-161180	-545626	7-Aug-25	-1437221	0	-168266	-600617	7-Aug-25	-592900	-4251	-115579	-341432	7-Aug-25	-679344	0	-95546	-279271
8-Aug-25	1072327	12000	124899	425570	8-Aug-25	980625	0	169956	484215	8-Aug-25	112912	7011	64379	121421	8-Aug-25	227974	0	23219	54529
11-Aug-25	-335687	-12000	-40907	15180	11-Aug-25	-90891	0	-65274	-217249	11-Aug-25	634191	2500	36913	221951	11-Aug-25	552483	0	90763	252308
12-Aug-25	691124	0	36746	147338	12-Aug-25	510825	0	57461	306922	12-Aug-25	-77912	0	-4901	-10539	12-Aug-25	-7615	0	-27763	-57974

Today's OI Changes (in contracts)										Cumulative Positions (in contracts)									
Clients	Index Futures			Index Calls			Index Puts			Clients	Index Futures			Index Calls			Index Puts		
	Long	Short	Net	Long	Short	Net	Long	Short	Net		Long	Short	Net	Long	Short	Net	Long	Short	Net
6-Aug-25	2917	-2017	4934	691124	510825	180299	-77912	-7615	-70297	6-Aug-25	218633	91345	127288	2959909	2865482	94427	1915103	2395005	-479902
DII	115	850	-735	0	0	0	0	0	0	DII	66527	27985	38542	70	0	70	34894	0	34894
FII	-762	4769	-5531	36746	57461	-20715	-4901	-27763	22862	FII	17520	202778	-185258	356179	443340	-87161	512828	260681	252147
Pro	2757	1425	1332	147338	306922	-159584	-10539	-57974	47435	Pro	51682	32254	19428	1138323	1145659	-7336	1002621	809759	192862

FII Derivatives Activity		Index Long Short Ratio	
Segment	Net Amount (in Cr)		
Index Futures	-1025	Clients	70.53%
Index Options	820	DII	70.39%
Stock Futures	452	FII	7.95%
Stock Options	-128	Pro	61.57%

Institutions Activity in Cash Segment - Net Value (in Cr)							
	12-Aug-25	11-Aug-25	8-Aug-25	7-Aug-25	6-Aug-25	5-Aug-25	4-Aug-25
FIIs	-3375.7	-1158.81	1850.55	-5214.04	-4196.77	-2383.44	-2403.89
DIIs	3525.79	5951.3	7437.36	10760.13	5954.61	2788.87	4256.55



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Please read all related documents carefully.

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Nifty : Option Data



13-Aug-25

- Maximum Call OI is at 24600 then 24700 strike while Maximum Put OI is at 24500 then 24400 strike.
- Call writing is seen at 24700 then 24600 strike while Put writing is seen at 24550 then 24600 strike.
- Option data suggests a broader trading range in between 24000 to 25000 zones while an immediate range between 24300 to 24700 levels.

Nifty 50 OI Chart(14 Aug 2025)



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Option - Buying side strategy



13-Aug-25


Index	Single Leg Buying	Multi Leg Strategy
Nifty (Weekly)	24500 CE till it holds above 24442	Bull Call Spread (Buy 24500 CE and Sell 24650 CE) at net premium cost of 50-55 points
Sensex (Weekly)	80800 CE till it holds above 80000	Bull Call Spread (Buy 80500 CE and Sell 80700 CE) at net premium cost of 70-80 points
Bank Nifty (Monthly)	56000 CE till it holds above 55000	Bull Call Spread (Buy 55500 CE and Sell 56000 CE) at net premium cost of 160-180 points

Option - Selling side strategy



13-Aug-25

Index	Writing
Nifty (Weekly)	24200 PE & 24800 CE
Sensex (Weekly)	77000 PE & 82800 CE
Bank Nifty (Monthly)	53000 PE & 57000 CE

Weekly Option Range for Option Writers based on Different Confidence Band								
Date		13-Aug-25	Weekly Expiry		14-Aug-25	Days to weekly expiry		2
								
Nifty		24487	India VIX		12.2			
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 0.6%	24350	29	24650	29	58	Aggressive
1.25	79%	± 0.8%	24300	21	24700	20	41	Less Aggressive
1.75	92%	± 1.0%	24250	15	24750	14	29	Conservative
2.00	95%	± 1.2%	24200	11	24800	10	21	Most Conservative
Date		13-Aug-25	Monthly Expiry		28-Aug-25	Days to weekly expiry		10
Bank Nifty		55044						
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 2.1%	53900	135	56100	214	349	Aggressive
1.25	79%	± 2.6%	53600	98	56400	142	240	Less Aggressive
1.50	87%	± 3.0%	53400	78	56600	112	191	Neutral
1.75	92%	± 3.5%	53100	60	56900	76	136	Conservative
2.00	95%	± 4.1%	52800	48	57200	53	101	Most Conservative
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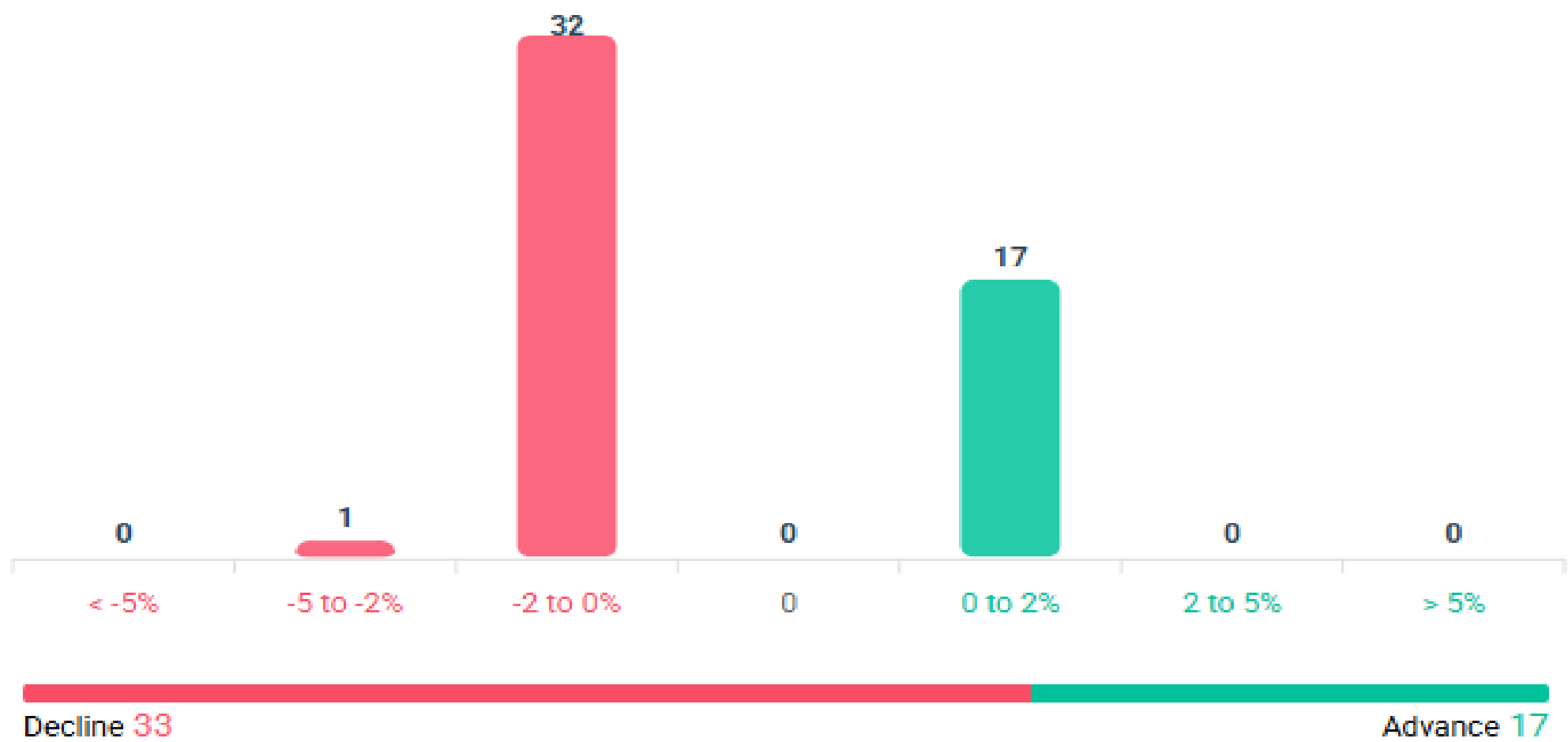
Nifty Advance Decline & Ban update



Stocks in Ban: PNBHOUSING, RBLBANK, PGEL, TITAGARH

Advance & Decline

All FNO Nifty 50 Bank Nifty Fin Nifty

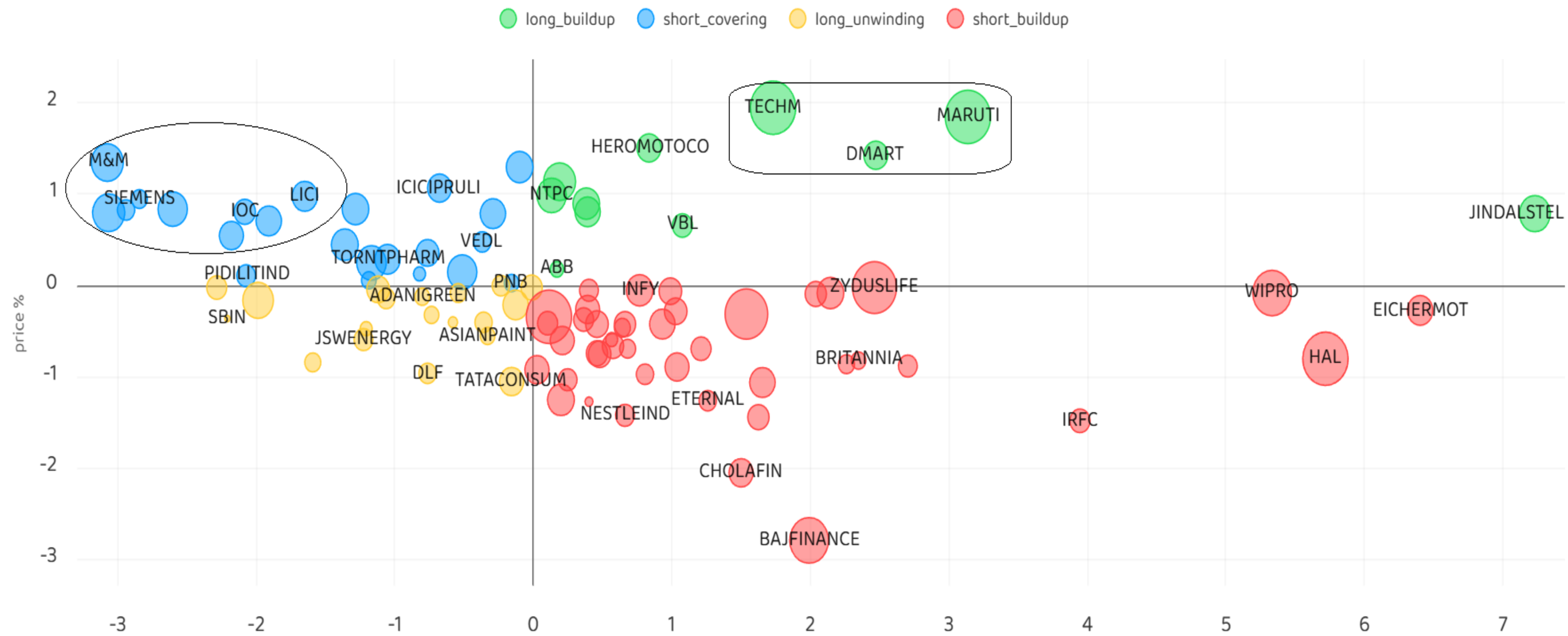


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Stocks : Derivatives Outlook



13-Aug-25



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Stocks : Options on radar



13-Aug-25

Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
MCX	8200 CE	Buy	193-196	173	236	Short Covering
M&M	3250 CE	Buy	59-60	47	84	Short Covering
JINDALSTEL	1000 CE	Buy	24-25	20	33	Long Built up

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
MUTHOOTFIN	2500 PE	Buy	71-73	62	91	Short Built up
KOTAKBANK	1960 PE	Buy	26-27	20	39	Short Built up

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Quant Outlook

Quant Intraday Sell Ideas



What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
PHOENIXLTD (Sell)	1439.2	1453.6	1424.8
DIVISLAB (Sell)	5961.0	6020.6	5901.4

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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