Daily Research Report

Tradebulls
your TECH-BROKER

Dt.: 16 Nov, 2026

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	18339.57	12603.33	+5736.55
DII	11745.99	13999.53	-2553.58

TRADE STATISTICS FOR 13/11/2026

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	104072	17835.93	
Stock Fut.	1144548	79333.35	
Index Opt.	54175457	8991963	1.12
Stock Opt.	8960453	643211.8	
F&O Total	64384530	9732344	

Nifty Action: 13/11/2026



Source : NSE India

PIVOT TABLE

	R2	R1	PIVOT	S1	S2
NIFTY	25307	25191	25136	25027	24968
BANKNIFTY	61462	61132	60959	60618	60432

NIFTY FUT.

	TRIGGER	T1	T2
Above	25550	25660	25895
Below	25000	24810	24604

BANK NIFTY FUT.

	TRIGGER	T1	T2
Above	62000	62770	63472
Below	60400	60004	59678

NIFTY CHART



Nifty continues to maintain a strong bullish structure, although the emergence of narrow-range candles and a Spinning Top formation on the weekly chart signals growing indecision at higher levels. The index remains confined within the crucial 25,150–25,475 resistance band, suggesting that the ongoing consolidation is testing the sustainability of the recent rally. On the daily timeframe, consecutive narrow-range candles within the 25150–25475 zone are increasingly signaling a loss of directional momentum. However, the bullish price sequence remains intact, as the index continues to close above its 5 DEMA, currently placed at 25055, without violating the previous session's low on a closing basis since the Diwali rally began from 22372 on October 23. Daily RSI has cooled to 75 from its earlier overbought reading near 80, but there is still no negative crossover or bearish price-RSI divergence. Meanwhile, ADX remains elevated at 51, indicating that the underlying trend strength is yet to show meaningful deterioration. The key distinction is that momentum is stretched, but a confirmed trend reversal is still absent. Traders should avoid aggressive chasing within the current congestion zone and maintain trailing stop-losses. The broader trend remains bullish, but the risk-reward has become less favourable at elevated levels.

Trade Scanner: ANGELONE, BHARTIARTL, DATAPATTNS, INDHOTEL, INDUSTOWER, MAXHEALTH, NAVINFLUOR, NYKAA, POLICYBZR, TATACONSUM, UNOMINDA, UPL. HINDALCO, HYUNDAI, KPITTECH, LUPIN, NHPC, NTPC, PIIND, RECLTD, RVNL, SYRMA, TATAELXSI, TCS, VEDL.

RESEARCH DESK: Sacchitanand Uttekar - VP - Research (Derivatives & Technicals)

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