

# DERIVATIVE & TECHNICAL MIRROR

DAILY NEWSLETTER

Market Overview | Nifty Open Interest | Stock Open Interest



# MARKET OVERVIEW

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## INDICES SNAPSHOT

Nifty	24-12-2024	23-12-2024	Change	Change(%)
Spot	23,727.65	23,753.45	-25.8	-0.11%
Fut	23,772.10	23,769.75	2.35	0.01%
Open Int	92,02,575	1,00,06,375	-803800	-8.03%
Implication	LONG UNWINDING			
BankNifty	24-12-2024	23-12-2024	Change	Change(%)
Spot	51,233.00	51,317.60	-84.6	-0.16%
Fut	51,229.90	51,303.15	-73.25	-0.14%
Open Int	12,08,310	17,59,890	-551580	-31.34%
Implication	LONG UNWINDING			

## NIFTY TECHNICAL VIEW

INDEX	NIFTY	S2	S1	PIVOT	R1	R2
Close Price	23,727.65	23,578.00	23,653.00	23,760.00	23,835.00	23,943.00

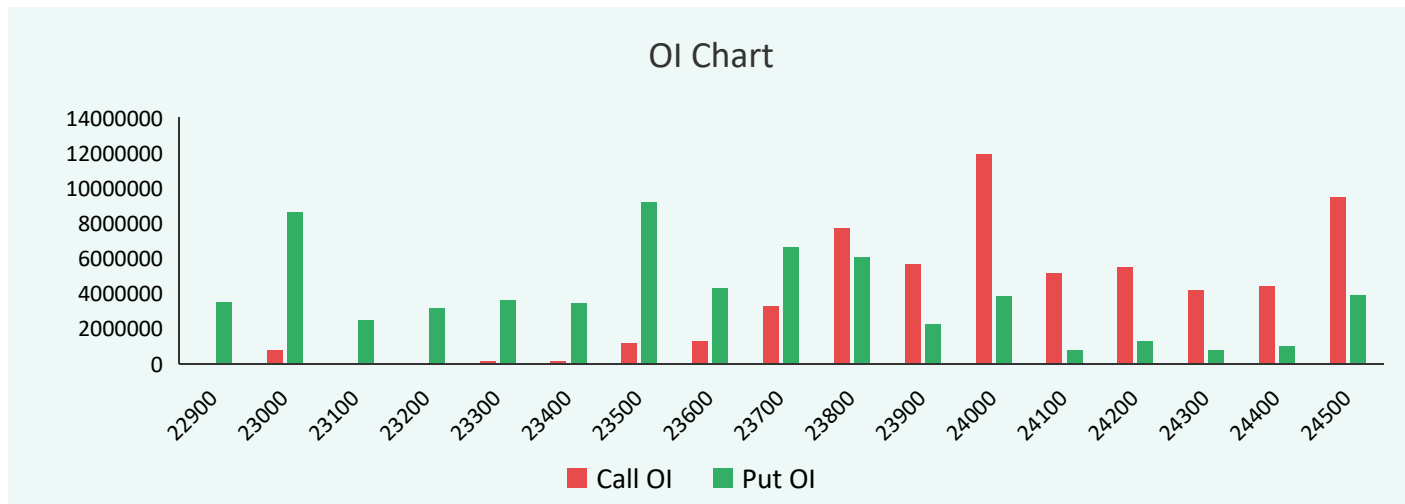
Nifty opened on a positive note and extended buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 23728 with a loss of 26 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 23640 level it would witness selling which would lead the index towards 23600-23500 levels. However, if index crosses above 23870 level it would witness pullback rally which would take the index towards 23950-24000.



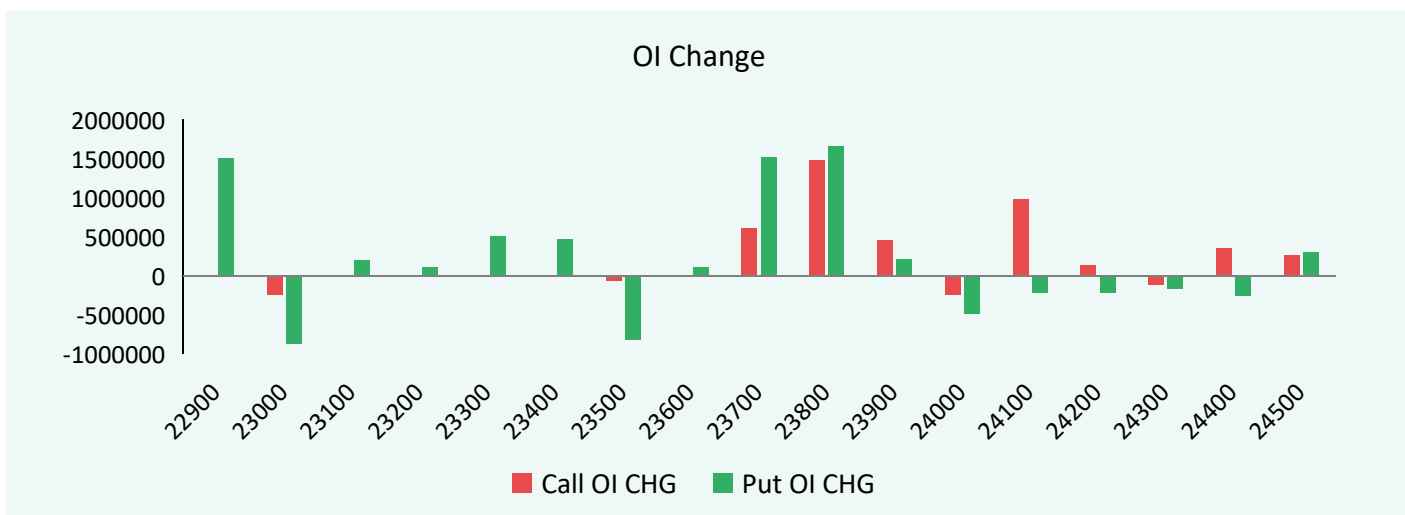
# NIFTY OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## NIFTY OPEN INTEREST : WEEKLY EXPIRY 26 December 2024



## NIFTY OPEN INTEREST CHANGE : WEEKLY EXPIRY 26 December, 2024



- India Volatility Index (VIX) changed by -2.81% and settled at 13.14.
- The Nifty Put Call Ratio (PCR) finally stood at 0.89 vs. 0.77 (23/12/2024) for 26 Dec., 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 119.13 lacs followed by 24500 with 95.00 Lacs and that for Put was at 23500 with 92.01 lacs followed by 23000 with 86.16 lacs.
- The highest OI Change for Call was at 23800 with 14.78 lacs Increased and that for Put was at 23800 with 16.62 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 23800– 23500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

DAILY DERIVATIVE AND TECHNICAL SNAPSHOT

## TOP 5 - LONG BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
GODREJCP 26 Dec 2024	1081.3	0.88	6354000	26.41	1075.57	1084.37
SONACOMS 26 Dec 2024	593.75	1.63	1777075	22.1	584.50	600.00
SHRIRAMFIN 26 Dec 2024	2884.85	0.18	2774850	17.41	2860.77	2903.97
NAUKRI 26 Dec 2024	8659.25	0.32	448500	16.8	8570.95	8711.60
M&M 26 Dec 2024	2920.3	0.55	8464750	14.35	2895.37	2948.12

## TOP 5 - SHORT BUILDUP

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
MARICO 26 Dec 2024	628.25	-1.19	11341200	46.69	620.03	640.48
TORNTPHARM 26 Dec 2024	3395.05	-0.55	1067750	26.29	3368.07	3418.02
MRF 26 Dec 2024	130034.6	-0.23	33760	21.57	129552.90	130888.15
ONGC 26 Dec 2024	238.85	-0.75	69600300	21.19	237.10	241.80
MARUTI 26 Dec 2024	10737.35	-0.63	1563900	20.45	10678.13	10842.43

## TOP 5 - SHORT COVERING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
HFCL 26 Dec 2024	114.02	0.98	10947700	-37.72	111.45	116.71
BSOFT 26 Dec 2024	578.95	0.62	4453000	-35.24	571.02	586.62
LTF 26 Dec 2024	138.32	0.91	18994734	-33.47	136.95	139.59
ATGL 26 Dec 2024	670.25	0.14	1032300	-31.23	662.67	679.37
GUJGASLTD 26 Dec 2024	505.6	1.13	1768750	-28.06	497.95	513.15

### TOP 5 - LONG UNWINDING

SECURITIES	LTP	CHANGE(%)	OI	OI CHANGE (%)	INTRADAY - RANGE	
					SUPPORT	RESISTANCE
JSWENERGY 26 Dec 2024	648.25	-1.8	1234500	-37.6	642.13	658.23
LODHA 26 Dec 2024	1401.65	-2.73	724500	-32.8	1383.82	1430.92
GNFC 26 Dec 2024	581.15	-0.24	1938300	-29.9	574.83	592.78
JKCEMENT 26 Dec 2024	4560	-0.55	278000	-28.05	4526.52	4617.07
SJVN 26 Dec 2024	110	-0.05	5202225	-25.31	109.13	111.42

## Used Terminology :-

- **India VIX**

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

- **PCR Ratio**

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

- **Open Interest**

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

## RESEARCH TEAM

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